

Developer Fee - Five Year Report

July 1, 2019 - June 30, 2024

Year	Beginning Balance	Developer fees	Interest	Income	Expense	Ending Balance
2019/2020	\$ 1,299,606	\$ 276,849	\$ 11,128	\$ 287,977	\$ (1,035,621)	\$ 551,962
2020/2021	\$ 551,962	\$ 350,573	\$ 3,482	\$ 354,055	\$ (325,436)	\$ 580,581
2021/2022	\$ 580,581	\$ 559,218	\$ 3,842	\$ 563,060	\$ (81,549)	\$ 1,062,092
2022/2023	\$ 1,062,091	\$ 328,271	\$ 17,894	\$ 346,165	\$ (715,770)	\$ 692,486
2023/2024	\$ 692,486	\$ 1,328,434	\$ 47,520	\$ 1,375,953	\$ (84,811)	\$ 1,983,628
		\$ 2,843,345	\$ 83,865			

Breakdown of Fund Balance	
Unspent Developer Fees	
Ending Balance	\$ 1,983,628
Less Interest	(83,865)
Developer Fees	\$ 1,899,763

How old are those fees?	
2019/2020	\$ -
2020/2021	\$ -
2021/2022	\$ 243,058
2022/2023	\$ 328,271
2023/2024	\$ 1,328,434
	0%
	0%
	43%
	100%
	100%

Level I Developer Fees (Per Square Foot) *		
Effective Dates	New Residential	Commercial/Industrial
6/17/18-6/13/20	\$ 3.79	\$ 0.61
6/14/20-6/9/22	\$ 4.08	\$ 0.66
6/10/22-6/15/24	\$ 4.79	\$ 0.78
6/16/24-6/30/24	\$ 5.17	\$ 0.84

*Fullerton School District receives 66.67% of the fees

1. Purpose to which the fee is to be utilized:

The remaining unexpended fees will be utilized for the projected student growth and future classroom / facility needs throughout the District.

2. Relationship between the fee and the purpose for which it is charged:

The fees identified above were charged for the purpose of addressing future classroom / facility needs throughout the District.

3. Identify all sources of funding anticipated to complete financing in incomplete improvements:

Developer fees will be used for public works projects in conjunction with other capital improvement funds, (i.e. Bond Fund and Special Reserve Fund / Capital Outlay Projects).

4. Approximate dates on which funding referred to in 3, above, is expected to be deposited:

Capital improvements funding has been received in full.