

BUSINESS AND NON-INSTRUCTIONAL OPERATIONS

District Revolving Fund

The Board of Trustees has established by resolution a revolving cash fund for the purpose of paying for goods and services and for other uses provided by the Board or required by law. Uses of the fund, when appropriate, shall be revised by resolution.

The Superintendent is directed to develop regulations for the use and control of the fund and to name the administrator(s) who will have use of it.

The Superintendent and/or the designated administrator(s) shall be responsible for all payments into the account as well as expenditures from the account subject to the restrictions established by the Board of Trustees.

The revolving cash fund for supplies shall be subject to the bonding provisions of Education Code 42801.

The Superintendent shall, at the request of the County Superintendent or the Board of Trustees, give an account of the fund. The fund shall be audited annually by the accountant authorized by the Board of Trustees.

Legal Reference: Education Code
 35160 Authority of Board of Trustees after January 1, 1976
 41020 Audits of all district funds
 42800 et seq. Revolving cash fund
 42810 Revolving cash funds; administrators; accounts
 45167 Error in salary

Adopted: April 7, 1987