

Fullerton School District
1401 W. Valencia Drive
Fullerton, California 92833

REGULAR MEETING OF THE BOARD OF TRUSTEES
NOTICE TO THE PUBLIC

REGULAR MEETINGS OF THE BOARD OF TRUSTEES are held in the District Administration Building Board Room, unless otherwise noted, at 4:30 p.m. with closed session, 5:30 p.m. open session. Board meetings are scheduled once during the months of January, April, July, August, October, and December and twice during the months of February, March, May, June, September, and November. The Regular agenda is posted a minimum of 72 hours prior to the meeting, and a Special Board meeting agenda is posted a minimum of 24 hours prior to the meeting.

AGENDA ITEMS - Per Board Bylaw 9322(a), a member of the public may request that a matter within the jurisdiction of the Board be placed on the agenda of a Regular meeting. The request must be in writing and submitted to the Superintendent with supporting documents and information, if any, at least ten working days before the scheduled meeting date. The Superintendent/designee shall determine whether a request is within the subject matter jurisdiction of the Board, whether an item is appropriate for discussion in open or closed session, and how the item shall be stated on the agenda.

PUBLIC COMMENTS - The Board meeting follows rules of decorum. The public may address the Board on items of public interest within the Board's jurisdiction. Per Board Bylaw 9323, individual speakers shall be allowed three minutes to address the Board on each agenda or non-agenda item. The Board limits the total time for public input on each item to 20 minutes. The total time allowed for public comment shall be 30 minutes. Public comments about an item that is on the posted agenda will be heard at the time the agenda item is considered by the Board. Public comments about an item that is not on the posted agenda will be heard at the beginning of open session when called upon by the Board President. No action or discussion may take place on an item that is not on the posted agenda except as expressly authorized by law. Since the Board cannot take action on items that are not on the agenda, such items will be referred to the Superintendent for handling. Board Members may request that any item be placed on a future agenda for further discussion. The Board President and Superintendent will determine the best time to place an item on the agenda. Persons wishing to address the Board are invited to complete and submit a "request to speak" slip to the secretary. These slips are available at the reception counter.

PERSONS ADDRESSING THE BOARD - Please state your name for the record. As stated above, comments related to the published agenda shall be limited to three minutes per person and 20 minutes total for the agenda item. When any group of persons wishes to address the Board, the Board President may request that a spokesperson be chosen to speak for the group.

CONSENT ITEMS - These items are considered routine and will be acted upon by one motion unless a member of the Board or staff requests that an item be discussed and/or removed from the consent calendar for separate action.

AMERICANS WITH DISABILITIES ACT - In compliance with the Americans with Disabilities Act, if a member of the public needs special assistance, disability-related modifications or accommodations, including auxiliary aids or services, in order to participate in the public meetings of the District's Governing Board, please contact the Office of the Superintendent at (714) 447-7410. Notification 72 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accommodation and accessibility to this meeting. Upon request, the District shall also make available this agenda and all other public records associated with this meeting in appropriate alternative formats for persons with a disability.

PUBLIC RECORDS related to the open session agenda that are distributed to the Governing Board less than 72 hours before a regular meeting may be inspected by the public at 1401 W. Valencia Drive, Fullerton, during regular business hours, 8:00 a.m. to 4:30 p.m.

FULLERTON SCHOOL DISTRICT
Agenda for Regular Meeting of the Board of Trustees
Tuesday, May 25, 2010
4:00 p.m. Closed Session, 5:30 p.m. Open Session
District Administration Offices Board Room, 1401 W. Valencia Drive, Fullerton, California

Call to Order and Pledge of Allegiance

Public Comments – Policy

The Board meeting follows rules of decorum. The public may address the Board on items of public interest within the Board's jurisdiction. Per Board Bylaw 9323, individual speakers shall be allowed three minutes to address the Board on each agenda or non-agenda item. The Board limits the total time for public input on each item to 20 minutes. The total time allowed for public comment shall be 30 minutes. Public comments about an item that is on the posted agenda will be heard at the time the agenda item is considered by the Board. Public comment about an item that is not on the posted agenda will be heard during this time. No action or discussion may take place on an item that is not on the posted agenda except as expressly authorized by law. Since the Board cannot take action on items that are not on the agenda, such items will be referred to the Superintendent. Persons wishing to address the Board are invited to complete and submit a "request to speak" slip to the secretary. These slips are available at the reception counter.

4:00 p.m.- Recess to Closed Session – Agenda:

- Conference with District's Chief Negotiator regarding FETA (Fullerton Elementary Teachers Association) and CSEA (California School Employees Association); District Representative – Mark Douglas [Government Code sections 54954.5(f), 54957.6]
- Public Employee Discipline, Dismissal, Release, and Personnel Matters [Government Code sections 54954.5(d), 54957]
- Confidential Student Services [Education Code sections 35146, 48918]

5:30 p.m. – Call to Order, Pledge of Allegiance, and Report From Closed Session

Pledge of Allegiance

Introductions/Recognitions

Fullerton Chamber of Commerce *Educator of the Year*, Becky D'Arrigo
Nicolas Junior High School Report

Public Comments – Policy (see above)

Superintendent's Report

Information from the Board of Trustees

Information from PTA, FETA, CSEA, FESMA

Information Items

The District Activities Calendar is available at the following URL:
<http://distcal.fsd.k12.ca.us/x-cal-multi/getmth.mcal?cid=1>

Approve Minutes

Regular meeting on May 11, 2010

Approve Consent Agenda and/or Request to Move An Item to Action

Consent Items

Actions for consent items are consistent with approved practices of the District and are deemed routine in nature. Since Trustees receive Board agenda backup information in advance of scheduled meetings, they are prepared to vote with knowledge on the consent items. Board Members routinely contact District staff for clarification of Board items prior to the meeting. Consent items are voted on at one time, although any such item can be considered separately at a Board member's request, in which event it will be acted upon subsequent to action on the consent items.

- 1a. Approve/Ratify Certificated Personnel Report.
- 1b. Accept gifts and authorize District staff to express the Board of Trustees' appreciation to all donors.
- 1c. Approve/Ratify purchase orders numbered D22B0029 through D22B0033, D22C0095 through D22C0098, D22D0665 through D22D0773, D22M0127 through D22M0136, D22R0725 through D22R0780, D22S0172 through D22S0179, D22T0049, D22V0083 through D22V0112, and D22X0440 through D22X0448 for the 2009/2010 fiscal year.
- 1d. Approve/Ratify Nutrition Services purchase orders numbered 121001 through 121063 and out-of-date sequence purchase orders numbered DJ-120012 and GS-120014 for the 2009/2010 school year.
- 1e. Approve/Ratify warrants numbered 73845 through 74014 for the 2009/2010 school year in the amount of \$519,749.63.
- 1f. Approve/Ratify Nutrition Services warrants numbered 7612 through 7614 for the 2009/2010 school year totaling \$-1,084.88.
- 1g. Approve contract with Republic Indemnity Company of America to provide workers' compensation excess insurance coverage for 2010/2011.
- 1h. Approve consultant agreement between Fullerton School District and ARM Tech/Aon Risk Consultants to conduct a workers' compensation actuarial study.
- 1i. Approve/Ratify Consultant Agreement between Fullerton School District and CJ Eastman dba CJ Enterprises for the period covering September 1, 2009 through June 30, 2011.
- 1j. Approve Independent Contractor Agreement between Fullerton School District and "Rachel's Challenge" to provide training that will inspire, equip, and empower students to fight social aggression, harassment, bullying, and violence on September 27, 2010.
- 1k. Approve Participation Agreements with Fullerton School District and the Mind Research Institute for the ST (Spatial Temporal) Math program for the 2010/2011 school year.
- 1l. Approve Participation Agreement with Fullerton School District and the Mind Research Institute for a Math + Music software program at Fern Drive School for the 2010/2011 school year.
- 1m. Approve Science Kit Agreement between Fullerton School District and Science Works Consortium commencing July 1, 2010 and terminating June 30, 2011.
- 1n. Ratify/Amendment of overnight field trip for Beechwood School's eighth grade students to Washington, D.C., May 22-29, 2010.

Public Hearing

Hold public hearing to approve the use of Categorical Flexibility Funds as required by the Budget Act of 2009 (SBX3 4).

Discussion/Action Items

2a. Adopt Resolution #09/10-17 to approve the use of Categorical Flexibility Funds as required by the Budget Act of 2009 (SBX3 4)

2b. Hear Presentation and Approve Third Interim Report for the 2009/2010 fiscal year

2c. Approve New and Revised Board Policies

New:

Philosophy, Goals, Objectives and Comprehensive Plans
BP 0440, District Technology Plan

Instruction

BP 6120, Response to Instruction and Intervention
BP 6159, Individualized Education Program
BP 6159.1, Procedural Safeguards and Complaints for Special Education
BP 6161.1, Selection and Evaluation of Instructional Materials
BP 6164.5, Student Success Teams
BP 6172, Gifted and Talented Student Program

Revised:

Philosophy, Goals, Objectives and Comprehensive Plans
BP 0430, Comprehensive Local Plan For Special Education

Instruction

BP 6144, Controversial Issues
BP 6153, School-Sponsored Trips
BP 6171, Title I Programs
BP 6190, Evaluation of the Instructional Program

2d. Adopt Resolution #09/10-18 authorizing the borrowing of funds for fiscal year 2010/2011 and the issuance and sale of one or more series of 2010/2011 Tax and Revenue Anticipation Notes (TRANS).

2e. Approve "sunshine" of California School Employees Association, Chapter 130, proposal to negotiate reopener language with Fullerton School District.

2f. Approve revised Board Policy 3270, Business and Noninstructional Operations, Sale and Disposal of Books, Equipment, and Supplies.

Administrative Reports

3a. English Learner (EL) Program Update.

3b. First Reading of New and Revised Board Policies.

New:

Community Relations
BP 1113, District and School Web Sites

Instruction

BP 6000, Concepts and Roles

BP 6115, Ceremonies and Observances
BP 6142.5, Environmental Education
BP 6142.6, Visual and Performing Arts Education
BP 6145.8, Assemblies and Special Events
BP 6162.6, Use of Copyrighted Material
BP 6177 Summer School

Revised:

Instruction
BP 6145.5, Student Organizations and Equal Access
BP 6146.5, Elementary/Middle School Graduation Requirements
BP 6161, Equipment, Books, and Materials
BP 6161.3, Toxic Art Supplies
BP 6162.5, Student Assessment
BP 6162.54 Test Integrity/Test Preparation

Board Member Request(s) for Information and/or Possible Future Agenda Items

Adjournment

The next regularly scheduled meeting of the Board of Trustees of the Fullerton School District will be held on Tuesday, June 8, 2010, 4:00 p.m. Closed Session, 5:30 p.m. Open Session, in the District Administration Board Room, 1401 W. Valencia Drive, Fullerton, California.

Fullerton School District
Minutes of the Regular Meeting of the Board of Trustees
Tuesday, May 11, 2010
4:30 p.m. Closed Session, 5:30 p.m. Open Session
District Administrative Offices Board Room, 1401 W. Valencia Drive, Fullerton, California

Call to Order and Pledge of Allegiance

President Berryman called a Regular meeting of the Fullerton School District Board of Trustees to order at 4:30 p.m. and Mark Douglas led the pledge of allegiance to the flag.

Board Members present: Ellen Ballard, Beverly Berryman, Minard Duncan, Hilda Sugarman,
Administration present: Dr. Mitch Hovey, Dr. Gary Cardinale, Mr. Mark Douglas, Mrs. Janet Morey

Public Comments

There were no public comments at this time.

Recess to Closed Session – Agenda:

At 4:32 p.m., the Board recessed to Closed Session for: •Superintendent Evaluation, Board Representative Beverly Berryman [Government Code section 54957.6]; •Conference with District's Chief Negotiator regarding FETA (Fullerton Elementary Teachers Association) and CSEA (California School Employees Association), District Representative – Mr. Mark Douglas [Government Code sections 54954.5(f), 54957.6]; •Public Employee Discipline, Dismissal, Release, and Personnel Matters [Government Code sections 54954.5(d), 54957]; •Public Employee Appointment, Elementary School Principal [Government Code section 54957]; •Potential Litigation [Government Code section 54956.9(b)(1)]; •Confidential Student Services [Education Code sections 35146, 48918].

Call to Order, Pledge of Allegiance, and Report from Closed Session

The Board returned to Open Session at 5:46 p.m., and Dr. Hovey reported that the Board approved 4-0 in Closed Session hiring the following three principals for the 2010/2011 school year: Dr. Karen Whisnant at Acacia School, Dr. Amanda Hale at Orangethorpe School, and Ms. Yaelan Choo at Fern Drive School. Ellen Ballard led the pledge of allegiance to the flag.

Introductions/Recognitions

Dr. Mitch Hovey and Trustee Duncan welcomed the Fullerton Rotary Foundation and thanked them for their donation of \$700.00 to Nicolas Junior High School; \$1,500.00 to Valencia Park School; and \$1,500.00 to the Fullerton Educational Foundation (FEF).

President Berryman and Mrs. Janet Morey introduced some Board members from Friends of Jazz; they thanked Friends of Jazz for donating books to the K-6 and two K-8 school sites.

President Berryman introduced Randa Schmalfeld, Rolling Hills Principal. Mrs. Schmalfeld introduced Rolling Hills Office Manager, Sandi Dimick. Ms. Dimick was OCDE's recognized Classified Fullerton School District Nominee.

Dr. Hovey introduced John Albert, Principal at Ladera Vista Junior High School (LV) and the LV Science Olympiad team. The Science Olympiad team placed eighth place overall at the State level. Marlon Barcelona, LV teacher, spoke about the process and this year's competition. Mr. Albert thanked the Ladera Vista students, staff, and coaches for making the Science Olympiad team so successful. Ladera Vista students Allison Kubo and Marcus Uyehara thanked the Board for their recognition.

Dr. Hovey introduced Holly Steele, Science teacher at Beechwood School. Ms. Steele is one of four finalists for Orange County Teacher of the Year and will advance to the State level.

Public Comments

There were no public comments at this time.

Superintendent's Report

Dr. Hovey attended the Community Engagement Award Celebration at CSUF that celebrated Richman School. He congratulated the principal and staff at Richman School for receiving this award from CSUF. Dr. Hovey attended the ACSA Region 17 *Celebration of Excellence* Awards Event to honor Mark Douglas as the Human Resource Administrator of the Year for Region 17. He congratulated and thanked teachers and nurses for *Day of the Teacher* and *Nurses Day* on May 12. Dr. Hovey commented that Classified Employee Week is May 16, 2010 through May 22, 2010. Dr. Hovey shared that Evangelical Free Church, through a community partnership, will be conducting volunteer work to support nine of the District schools on May 15 and 16. Some of the projects include: power-washing sidewalks, cleaning playgrounds and classrooms, washing windows, and painting. Dr. Hovey gave a special thank you to CSEA and Al Lacuesta, CSEA Chapter #130 President, for their support in this endeavor.

Information from the Board of Trustees

Trustee Sugarman- She congratulated Mark Douglas for being honored at the ACSA Region 17 *Celebration of Excellence Awards* event. Trustee Sugarman commented the *Give your Heart to the Arts Luncheon* will be held on May 15; the Assistance League *Taste of Fullerton* event will be held on May 22; the Fullerton Excellence in Education Foundation Toast to Learning Auction will be held on June 5. Trustee Sugarman visited Fern Drive School and had an opportunity to observe a volunteer using Skype to interact with students in the classroom.

Trustee Ballard- She commented the Fullerton Education Foundation Putting Tournament held on May 7 was a great success. Trustee Ballard visited Fern Drive School's Young Scholars program. She shared the CSEA banquet will be on Saturday, May 15.

Trustee Duncan- He commented that the Fullerton Rotary is hosting a dental clinic at Valencia Park on May 15. This event is made possible by a collaboration between Fullerton Rotary, Fullerton Collaborative, and the Fullerton School District

President Berryman- She thanked Marilee Cosgrove, Director of Child Development Services, and the Child Development Services Department for their outstanding efforts in the picnic they coordinated on April 30. President Berryman thanked Rolling Hills School staff for hosting Assemblyman Chris Norby. She thanked all the District employees who participated in Faces of Fullerton on May 1.

Information from PTA, FETA, CSEA, FESMA

PTA Council President Luz Howchin- President Berryman reported on behalf of President Howchin. President Berryman reported the end of the year PTA Council luncheon will be held on May 25. She commented that rallies are being held across the State regarding budget issues. President Berryman shared the Battle of the Bands event will be held on May 19. She congratulated the Ladera Vista Science Olympiad team for their huge success.

FETA President Andy Montoya- He handed out bracelets in support of education to the Board Members and Executive Cabinet. He congratulated the teacher of the year recipients for each school site. He commented the end of the year celebration in honor of teachers of the year, retirees, and years of service recipients will be held on June 10.

CSEA Marleen Acosta- She congratulated Mark Douglas for receiving the ACSA Region 17 Human Resources Administrator of the Year award. CSEA will hold a ratification vote on May 14 for the 2010/2011 reopener language. CSEA is looking forward to the banquet being held on May 15.

FESMA- Robert Johnson- He announced the Fullerton Education Foundation had a very successful putting tournament. He congratulated Mark Douglas for his award. FESMA congratulates the retiring administrators.

Approve Minutes

Moved Ellen Ballard, seconded by Hilda Sugarman and carried 4-0 to approve the minutes of the Regular meeting on April 27, 2010.

Consent Items

Moved by Hilda Sugarman, seconded by Ellen Ballard and carried 4-0 to approve all consent items. Trustee Sugarman read aloud Resolution #09/10-16 regarding "Classified Employee Week."

1a. Approve/Ratify Certificated Personnel Report.

1b. Accept gifts and authorize District staff to express the Board of Trustees' appreciation to all donors.

1c. Approve/Ratify purchase orders numbered D22C0093, D22D0629 through D22D0664, D22M0119 through D22M0126, D22R0692 through D22R0724, D22S0171, D22T0048, D22V0077 through D22V0082, and D22X0439 for the 2009/2010 fiscal year.

1d. Approve/Ratify Nutrition Services purchase orders numbered 120984 through 121000 and out-of-date sequence purchase orders numbered DJ-120011, GS-120013, and 120983 for the 2009/2010 school year.

1e. Approve/Ratify warrants numbered 73673 through 73844 for the 2009/2010 school year in the amount of \$2,483,876.79.

1f. Approve/Ratify Nutrition Services warrants numbered 7558 through 7611 for the 2009/2010 school year totaling \$623,509.36.

1g. Approve Classified tuition reimbursement.

1h. Adopt Resolution #09/10-16 proclaiming May 16-22, 2010 as "Classified Employee Week" in the Fullerton School District.

1i. Approve Amendment #3 to Contract #31939 with the Orange County Department of Education (OCDE) for implementation and software support of the Sungard Bi-Tech Financial System.

1j. Approve Independent Contractor Agreement between Fullerton School District and Mr. Cary Trivanovich to provide training for anti-bullying assemblies at Nicolas Junior High School on May 17, 2010.

1k. Approve/Ratify Agreement for Professional Services between Fullerton School District and TECHROOM, INC., from December 1, 2009 through June 30, 2010.

Discussion/Action Items

2a. Approve "sunshine" of the Fullerton School District proposal to negotiate with California School Employees Association, Chapter 130, 2010-2013 successor agreement.

Mark Douglas, Assistant Superintendent of Personnel Services, reviewed Fullerton School District's proposal to negotiate with CSEA Chapter #130. It was moved by Hilda Sugarman, seconded by Minard Duncan, and carried 4-0 to approve the "sunshine" of the Fullerton School District proposal to negotiate with California School Employees Association, Chapter 130, 2010-2013 successor agreement.

2b. Approve the proposed Administrative Law Judge's decision effective immediately and notify the individuals that their services will not be required for the ensuing year.

Richman School teacher, Patricia Miller, expressed her concern regarding the layoff tie-breaker criteria. Mark Douglas commented the layoff tie-breaker criteria could be modified each year as appropriate. It was then moved by Hilda Sugarman, seconded by Ellen Ballard, and carried 4-0 to approve the proposed Administrative Law Judge's decision effective immediately and notify the individuals that their services will not be required for the ensuing year.

2c. Approve layoff of Certificated employees for the 2010/2011 school year as presented in Exhibit A.

Mark Douglas commented that Patricia Ascari and Darek Jaronczyk were removed from Exhibit A. Mr. Douglas explained the list is based on a concept of 33 students to 1 teacher and takes into account early teacher retirements. It was then moved by Hilda Sugarman, seconded by Ellen Ballard, and carried 4-0, to approve corrected board item 2c to approve layoff of Certificated employees for the 2010/2011 school year as presented in Exhibit A.

Administrative Reports

3a. First Reading of New and Revised Board Policies

New:

Philosophy, Goals, Objectives and Comprehensive Plans
BP 0440, District Technology Plan

Instruction

BP 6120, Response to Instruction and Intervention
BP 6159, Individualized Education Program
BP 6159.1, Procedural Safeguards and Complaints for Special Education
BP 6161.1, Selection and Evaluation of Instructional Materials
BP 6164.5, Student Success Teams
BP 6172, Gifted and Talented Student Program

Revised:

Philosophy, Goals, Objectives and Comprehensive Plans
BP 0430, Comprehensive Local Plan For Special Education

Instruction

BP 6144, Controversial Issues
BP 6153, School-Sponsored Trips
BP 6171, Title I Programs
BP 6190, Evaluation of the Instructional Program

Janet Morey, Assistant Superintendent of Educational Services, reviewed the New and Revised Board Policies.

3b. First Reading of Revised Board Policy 3270, Business and Noninstructional Operations, Sale and Disposal of Books, Equipment, and Supplies.

Gary Cardinale, Assistant Superintendent of Business Services, reviewed revised Board Policy 3270.

3c. "Sunshine" California School Employees Association, Chapter 130, proposal to negotiate with Fullerton School District, 2010-2013 Successor Agreement.

Mark Douglas, Assistant Superintendent of Personnel Services, reviewed CSEA's proposal to negotiate with the Fullerton School District.

Board Member Request(s) for Information and/or Possible Future Agenda Items

Trustee Sugarman requested to review a salary reduction of Board members.

Recess to Closed Session – Agenda:

At 7:39 p.m., the Board recessed to Closed Session for: •Superintendent Evaluation, Board Representative Beverly Berryman [Government Code section 54957.6]; •Conference with District's Chief Negotiator regarding FETA (Fullerton Elementary Teachers Association) and CSEA (California School Employees Association), District Representative – Mr. Mark Douglas [Government Code sections 54954.5(f), 54957.6]; •Public Employee Discipline, Dismissal, Release, and Personnel Matters [Government Code sections 54954.5(d), 54957]; •Public Employee Appointment, Elementary School Principal [Government Code section 54957]; •Potential Litigation [Government Code section 54956.9(b)(1)]; •Confidential Student Services [Education Code sections 35146, 48918].

Report from Closed Session

At 8:34 p.m. the Board returned to Open Session, and President Berryman stated there was nothing to report from Closed Session.

Adjournment

President Berryman adjourned the Regular meeting on May 11, 2010 at 8:35 p.m.

Clerk/Secretary, Board of Trustees

CONSENT ITEM

DATE: May 25, 2010
TO: Mitch Hovey, Ed.D., District Superintendent
FROM: Mark L. Douglas, Assistant Superintendent, Personnel Services
SUBJECT: APPROVE/RATIFY CERTIFICATED PERSONNEL REPORT

Background: The following document reflects new hire(s), end of temporary assignment(s), leave(s) of absence and retirement(s), management team early retirement notification incentive, and subsequent waiver requests

Funding: Restricted and unrestricted as noted.

Recommendation: Approve/Ratify Certificated Personnel Report.

MLD:rw
Attachment

**FULLERTON SCHOOL DISTRICT CERTIFICATED PERSONNEL REPORT PRESENTED TO THE
BOARD OF TRUSTEES ON MAY 25, 2010**

NEW HIRE(S)

NAME	ASSIGN/LOCATION	ACTION	COST CENTER	EFFECTIVE DATE
Marcelo Martinez	Substitute Teacher	Employ	100	04/26/10
Natalie Miller	Substitute Teacher	Employ	100	05/03/10
Yaelan Choo	Principal/Fern	Employ	100	07/01/10
Amanda Hale	Principal/Orangethorpe	Employ	100	07/01/10
Karen Whisnant	Principal/Acacia	Employ	100	07/01/10

RETURN FROM LEAVE OF ABSENCE

NAME	ASSIGN/LOCATION	ACTION	COST CENTER	EFFECTIVE DATE
Connie Choi	Kindergarten/Fisler	IV/7	100	06/04/10

**END OF TEMPORARY ASSIGNMENTS
Employee Identification Number Listed Below
Effective 6/15/10**

4047	4102	3304	3534
3340	3648	3681	4520
4522	3922	3327	2153
4558	2979	3501	3221
3675	4038	3676	3615
4607	4554	3097	3742
1807	3625	2203	1515
3837	4400	4116	3571
3904	3766	2850	4567
3737	3520	3998	4227
3775	3018	3924	3361
3622	3906	3605	4519
0078	0717	4181	4564
1493	4100	3033	

LEAVE(S) OF ABSENCE AND RETIREMENT(S)

NAME	ASSIGN/LOCATION	ACTION	EFFECTIVE DATE
Bonnie Winthrop	3 rd Grade/Laguna Road	Leave of Absence	04/23/10-05/14/10
Melissa Moyer	SDC 4 th -6 th Mild/ Moderate/ Orangethorpe	Leave of Absence	05/20/10-06/15/10
Gaye Besler	Principal/Fern	Retire	06/30/2010
Sue Faassen	Principal/Acacia	Retire	06/30/2010
Jackie Pearce	Principal/Fisler	Retire	06/30/2010

**FULLERTON SCHOOL DISTRICT CERTIFICATED PERSONNEL REPORT PRESENTED TO THE
BOARD OF TRUSTEES ON MAY 25, 2010**

MANAGEMENT TEAM EARLY RETIREMENT NOTIFICATION INCENTIVE

Approve early retirement notification incentive for the following certificated management:

Gaye Besler

Sue Faassen

Jackie Pearce

Steven Valdez

SUBSEQUENT WAIVER REQUEST

Title 5-80120: California Commission on Teacher Credentialing authorization to provide the employing agency with one year or longer to allow time to complete a requirement.

Approve subsequent waiver request for Sara Rhyne and Lisa Florendo, Speech Therapists, from 08/26/10 through 09/01/11, per EC 44268: Professional Preparation Program for the Speech-Language Pathology Services Credential.

This is to certify that this is an exact copy of the Certificated Personnel Report approved and recorded in the minutes of the meeting of the Board of Trustees on May 25, 2010.

Clerk/Secretary

CONSENT ITEM

DATE: May 25, 2010
TO: Mitch Hovey, Ed.D., District Superintendent
FROM: Gary Cardinale, Ed.D., Assistant Superintendent, Business Services
SUBJECT: **ACCEPT GIFTS AND AUTHORIZE DISTRICT STAFF TO EXPRESS THE BOARD OF TRUSTEES' APPRECIATION TO ALL DONORS**

Background: According to Board Policy 3290(a), the Board of Trustees may accept any bequest, gift of money or property on behalf of the District. Gifts must be deemed suitable for a purpose by the Board of Trustees and be used in an appropriate manner. However, it is the policy of the Board of Trustees to discourage all gifts which may directly or indirectly impair the Board of Trustees' commitment to providing equal educational opportunities to the students of the District. As indicated in the above-mentioned Board Policy, the District Superintendent approves gifts designated for a specific school for acceptance at that school. Descriptions of gifts presented for acceptance are included on the attachment. Gifts for specific dollar amounts are noted, non-monetary gifts are identified, and the donor is responsible for reporting the value to the Internal Revenue Service.

Rationale: The Board of Trustees of the Fullerton School District gratefully accepts monetary and non-monetary gifts from public and private entities. These gifts help reduce the costs of school materials, curriculum and extracurricular student activities.

Funding: The funding received from gifts will be deposited in appropriate District funds.

Recommendation: Accept gifts and authorize District staff to express the Board of Trustees' appreciation to all donors.

GC:ds
Attachment

FULLERTON SCHOOL DISTRICT
Gifts – May 25, 2010

<u>SCHOOL/SITE</u>	<u>DONOR</u>	<u>DESCRIPTION</u>
Fern Drive	Math by Heart (Community Partner)	Monetary donation of \$210.00 for Math & Music program
Fern Drive	Shelly Ransom (Parent)	Monetary donation of \$20.00 for Music program
Fern Drive	Laura McIntosh (Parent)	Monetary donation of \$25.00 for Music program
Fisler	Apple, Inc. (Community Partner)	Monetary donation of \$1,000.00 for Technology program Apple tours
Golden Hill	Golden Hill PTA (Community Partner)	Monetary donation of \$3,900.00 for Arts program
Hermosa Drive	St. Paul Lutheran Church (Community Partner)	Monetary donation of \$303.50 for Outdoor Ed
Hermosa Drive	Rossana Fonseca (Sibling of Staff Member)	Monetary donation of \$250.00 for Outdoor Ed
Parks Jr. High	Louis & Huong Butel (Parent)	Monetary donation of \$50.00 for emergency backpack
Parks Jr. High	Janice Abshier (Parent)	Monetary donation of \$50.00 for emergency backpack
Parks Jr. High	Loreen Fujinami (Parent)	Monetary donation of \$50.00 for emergency backpack
Parks Jr. High	Terry & Mary Hodgden (Parent)	Monetary donation of \$50.00 for emergency backpack
Parks Jr. High	James & Michele Harkins (Parent)	Monetary donation of \$50.00 for emergency backpack
Parks Jr. High	Boeing Gift Matching Program (Community Partner)	Monetary donation of \$200.00 for the school
Rolling Hills	DIRECTV Matching Gift Center (Community Partner)	Monetary donation of \$25.00 for Technology program
Woodcrest	Wells Fargo Community Support Campaign (Community Partner)	Monetary donation of \$187.20 for Special Education class

CONSENT ITEM

DATE: May 25, 2010
TO: Mitch Hovey, Ed.D., District Superintendent
FROM: Gary Cardinale, Ed.D., Assistant Superintendent, Business Services
PREPARED BY: Suwen Su, Director of Business Services
SUBJECT: APPROVE/RATIFY PURCHASE ORDERS NUMBERED D22B0029 THROUGH D22B0033, D22C0095 THROUGH D22C0098, D22D0665 THROUGH D22D0773, D22M0127 THROUGH D22M0136, D22R0725 THROUGH D22R0780, D22S0172 THROUGH D22S0179, D22T0049, D22V0083 THROUGH D22V0112, AND D22X0440 THROUGH D22X0448 FOR THE 2009/2010 FISCAL YEAR

Background: Expenditures for the District must be approved by the Board of Trustees per Board Policy 3000(b). Any purchase orders included in the number range listed, but excluded in the Purchase Order Detail Report, are purchase orders that have either been canceled or changed in some manner and appear in the other sections of this report entitled Purchase Order Detail – Canceled Purchase Orders, or Purchase Order Detail – Change Orders. The subject purchase orders have been issued since the report presented at the last Board Meeting.

Purchase Order Designations:			
B:	Instructional Materials	S:	Stores
C:	Conferences	T:	Transportation
D:	Direct Delivery	V:	Fixed Assets
L:	Leases and Rents	X:	Open-Regular
M:	Maintenance & Operations	Y:	Open-Transportation
R:	Regular	Z:	Open-Maintenance & Operations

Rationale: Purchase orders are issued by school districts to purchase goods and services from merchants and contractors.

Funding: Funding sources are reflected in the attached listing.

Recommendation: Approve/Ratify purchase orders numbered D22B0029 through D22B0033, D22C0095 through D22C0098, D22D0665 through D22D0773, D22M0127 through D22M0136, D22R0725 through D22R0780, D22S0172 through D22S0179, D22T0049, D22V0083 through D22V0112, and D22X0440 through D22X0448 for the 2009/2010 fiscal year.

**FULLERTON ELEMENTARY
PURCHASE ORDER DETAIL REPORT
BOARD OF TRUSTEES MEETING 05/25/2010**

FROM 04/20/2010 TO 05/04/2010

<u>PO NUMBER</u>	<u>VENDOR</u>	<u>PO TOTAL</u>	<u>ACCOUNT AMOUNT</u>	<u>ACCOUNT NUMBER</u>	<u>PSEUDO / OBJECT DESCRIPTION</u>
D22B0029	HOLT MCDOUGAL	672.95	672.95	0138055103 4100	Instructional Material K 8 / Textbooks
D22B0030	HOUGHTON MIFFLIN COMPANY	2,494.81	2,494.81	0138055103 4100	Instructional Material K 8 / Textbooks
D22B0031	HOLT MCDOUGAL	7,277.00	7,277.00	0138055103 4100	Instructional Material K 8 / Textbooks
D22B0032	HOLT MCDOUGAL	22,694.17	22,694.17	0138055103 4100	Instructional Material K 8 / Textbooks
D22B0033	HOUGHTON MIFFLIN COMPANY	169,349.86	169,349.86	0138055103 4100	Instructional Material K 8 / Textbooks
D22C0095	COALITION ADEQUATE SCHOOL HOUS	238.00	238.00	0153353819 5210	Plant Maintenance DC / Conferences and Meetings
D22C0096	TURN THE PAGE PRESS INC	1,400.00	1,400.00	0100000000 9330	Unrestricted / Prepaid Expenditures
D22C0097	ORANGE COUNTY SCHOOL NURSES AS	150.00	150.00	0125554101 5210	LEA Medi Cal Reimburse Speech / Conferences and
D22C0098	AVID CENTER	2,680.00	2,680.00	0100000000 9330	Unrestricted / Prepaid Expenditures
D22D0665	RIVERSIDE PUBLISHING COMPANY	324.19	324.19	0134523101 4310	English Lang Acq Prg Parks / Materials and Supplies Instr
D22D0666	PRESIDENT'S EDUCATION AWARD PR	104.50	104.50	0130410103 4310	SBCP Instr Acacia / Materials and Supplies Instr
D22D0667	ACCU CUT	53.29	53.29	0130426103 4310	SBCP Instr Rolling Hills / Materials and Supplies Instr
D22D0668	HAZ RENTAL CENTER	2,362.65	986.00 1,376.65	0110217109 4310 0110317109 4310	Instruction Ladera Vista DC / Materials and Supplies Instr Reimburse Ladera Disc / Materials and Supplies Instr
D22D0669	STAPLES ADVANTAGE	183.57	183.57	0110223109 4310	Instruction Parks DC / Materials and Supplies Instr
D22D0670	CREATIVE TEACHING PRODUCTS	699.09	699.09	0122422101 4310	Title III Limited Engl Pac Dr / Materials and Supplies Instr
D22D0671	GREAT LAKES SPORTS	207.78	207.78	0130222101 4310	Econ Impact Aid Pacific Drive / Materials and Supplies
D22D0672	GOPHER SPORT	53.58	53.58	0130222101 4310	Econ Impact Aid Pacific Drive / Materials and Supplies
D22D0673	AMERICAN RED CROSS	615.13	615.13	0110223109 4310	Instruction Parks DC / Materials and Supplies Instr
D22D0674	AMAZON.COM	182.86	182.86	0121219101 4310	Title I Maple Instruction / Materials and Supplies Instr
D22D0675	NCS PEARSON INC	14,448.50	9,972.00 4,476.50	0130224101 4310 0134524101 4310	Econ Impact Aid Raymond / Materials and Supplies Instr English Lang Acq Prg Raymond / Materials and Supplies
D22D0676	STAPLES ADVANTAGE	69.39	69.39	0109717109 4310	Suppl Grant Support Ladera Vis / Materials and Supplies
D22D0677	APPLE COMPUTER INC.	63.08	63.08	0121219101 4310	Title I Maple Instruction / Materials and Supplies Instr

FULLERTON ELEMENTARY
PURCHASE ORDER DETAIL REPORT
BOARD OF TRUSTEES MEETING 05/25/2010

FROM 04/20/2010 TO 05/04/2010

<u>PO NUMBER</u>	<u>VENDOR</u>	<u>PO TOTAL</u>	<u>ACCOUNT AMOUNT</u>	<u>ACCOUNT NUMBER</u>	<u>PSEUDO / OBJECT DESCRIPTION</u>
D22D0678	SOUTHWEST SCHOOL SUPPLY	178.89	178.89	0130222101 4310	Econ Impact Aid Pacific Drive / Materials and Supplies
D22D0679	SOUTHWEST SCHOOL SUPPLY	108.95	108.95	0130216101 4310	Econ Impact Aid Hermosa Drive / Materials and Supplies
D22D0680	AMAZON.COM	844.24	844.24	0130430103 4310	SBCP Instr Fisler / Materials and Supplies Instr
D22D0681	FOLLETT LIBRARY RESOURCES	1,212.31	1,212.31	0110317109 4310	Reimburse Ladera Disc / Materials and Supplies Instr
D22D0682	ORIENTAL TRADING COMPANY	89.17	89.17	0130216101 4310	Econ Impact Aid Hermosa Drive / Materials and Supplies
D22D0683	HAZ RENTAL CENTER	600.00	600.00	0110220109 4310	Instruction Nicolas DC / Materials and Supplies Instr
D22D0684	PASCO SCIENTIFIC	1,893.38	641.63	0109730109 4310	Suppl Grant Support Fisler / Materials and Supplies Instr
			1,251.75	0130230101 4310	Economic Impact Aid Fisler / Materials and Supplies Instr
D22D0685	B M I EDUCATIONAL SERVICES	1,313.44	642.28	0111719109 4310	Hourly Intervention Maple / Materials and Supplies Instr
			671.16	0122419101 4310	Title III Limited Engl Maple / Materials and Supplies Instr
D22D0686	AMAZON.COM	752.99	752.99	0122419101 4310	Title III Limited Engl Maple / Materials and Supplies Instr
D22D0687	EYE ON EDUCATION	772.98	257.66	0110219109 4310	Instruction Maple DC / Materials and Supplies Instr
			257.66	0121019103 4310	High Priority Inst Maple / Materials and Supplies Instr
			257.66	0122419101 4310	Title III Limited Engl Maple / Materials and Supplies Instr
D22D0688	KATIE'S CREATIVE GIFTS	200.31	200.31	0130417103 4310	SBCP Instr Ladera Vista / Materials and Supplies Instr
D22D0689	OFFICE DEPOT BUSINESS SERVICE	47.76	47.76	0109717109 4310	Suppl Grant Support Ladera Vis / Materials and Supplies
D22D0690	STAPLES 025724519	32.61	32.61	0144228101 4310	Technology Donations VP / Materials and Supplies Instr
D22D0691	CHILDHOOD COMMUNICATION	430.65	430.65	0124154102 4310	ARRA IDEA Basic Local Enhance / Materials and Supplies
D22D0692	SUPPLY MASTER	152.24	152.24	0110223179 4310	Video Art Production Parks / Materials and Supplies Instr
D22D0693	CDW.G	140.37	140.37	0110317109 4310	Reimburse Ladera Disc / Materials and Supplies Instr
D22D0694	NASCO WEST INC	755.75	755.75	0110217189 4310	Arts Crafts Design Ladera / Materials and Supplies Instr
D22D0695	NASCO WEST INC	528.31	528.31	0111623109 4310	Parks Made in the Shade Instr / Materials and Supplies Instr
D22D0696	GOV CONNECTION	119.57	119.57	0130430103 4310	SBCP Instr Fisler / Materials and Supplies Instr
D22D0697	S&S WORLDWIDE INC	449.15	449.15	1208516101 4310	Childcare Instr Hermosa Drive / Materials and Supplies
D22D0698	SCHOLASTIC INC	1,306.41	1,306.41	0110317109 4310	Reimburse Ladera Disc / Materials and Supplies Instr

FULLERTON ELEMENTARY
PURCHASE ORDER DETAIL REPORT
BOARD OF TRUSTEES MEETING 05/25/2010

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D22D0699	SCHOLASTIC INC	298.45	298.45	0110317109 4310	Reimburse Ladera Disc / Materials and Supplies Instr
D22D0700	CAROLINA BIOLOGICAL SUPPLY COM	495.25	495.25	0110223119 4310	Science Parks Jr High / Materials and Supplies Instr
D22D0701	APPLE COMPUTER INC.	804.65	369.70	0130228101 4310	Econ Impact Aid Valencia Park / Materials and Supplies
			434.95	0130228101 6410	Econ Impact Aid Valencia Park / New Equip Less Than
D22D0702	GOV CONNECTION	4,842.10	3,190.73	0130221101 4310	Econ Impact Aid Orangethorpe / Materials and Supplies
			1,651.37	0130421103 4310	SBCP Instr Orangethorpe / Materials and Supplies Instr
D22D0703	GOV CONNECTION	391.51	391.51	0111721109 4310	Hourly Intervention Orangethrp / Materials and Supplies
D22D0704	AMAZON.COM	808.35	808.35	1231152101 4310	Pre K Famly Lit Support Instr / Materials and Supplies Instr
D22D0705	MACKIN LIBRARY MEDIA	893.54	893.54	0121224101 4310	Title I Raymond Instruction / Materials and Supplies Instr
D22D0706	ROSEN PUBLISHING	377.36	377.36	0121224101 4310	Title I Raymond Instruction / Materials and Supplies Instr
D22D0707	HAMMOND AND STEPHENS COMPANY	42.37	42.37	0121219101 4310	Title I Maple Instruction / Materials and Supplies Instr
D22D0708	CANNON SPORTS INC	42.13	42.13	0130417103 4310	SBCP Instr Ladera Vista / Materials and Supplies Instr
D22D0709	ASSOCIATION FOR SUPERVISION CUR	588.94	200.00	0110219109 4310	Instruction Maple DC / Materials and Supplies Instr
			115.20	0121019103 4310	High Priority Inst Maple / Materials and Supplies Instr
			73.74	0121219101 4310	Title I Maple Instruction / Materials and Supplies Instr
			200.00	0122419101 4310	Title III Limited Engl Maple / Materials and Supplies Instr
D22D0710	MCGRAW HILL	1,038.75	1,038.75	0122419101 4310	Title III Limited Engl Maple / Materials and Supplies Instr
D22D0711	JONES SCHOOL SUPPLY	226.04	226.04	0121224101 4310	Title I Raymond Instruction / Materials and Supplies Instr
D22D0712	EYE ON EDUCATION	250.50	93.02	0121219101 4310	Title I Maple Instruction / Materials and Supplies Instr
			81.46	0122419101 4310	Title III Limited Engl Maple / Materials and Supplies Instr
			76.02	0130219101 4310	Economic Impact Aid Maple / Materials and Supplies Instr
D22D0713	ACCURATE LABEL DESIGNS INC	333.76	333.76	0109716109 4310	Suppl Grant Support Hermosa Dr / Materials and Supplies
D22D0714	SCHOOL NURSE SUPPLY INC	317.65	317.65	0109715279 4350	Suppl Grant Supp Admin Golden / Materials and Supplies
D22D0715	STAPLES 025724519	293.59	293.59	0121212101 4310	Title I Commonwealth Instr / Materials and Supplies Instr
D22D0716	PRECISION DATA PRODUCTS	525.47	525.47	0110223109 4310	Instruction Parks DC / Materials and Supplies Instr
D22D0717	CONNEY SAFETY	308.07	308.07	0110227109 4310	Instruction Sunset Lane DC / Materials and Supplies Instr

**FULLERTON ELEMENTARY
PURCHASE ORDER DETAIL REPORT
BOARD OF TRUSTEES MEETING 05/25/2010**

FROM 04/20/2010 TO 05/04/2010

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D22D0718	DEMCO INC	274.14	274.14	0130416103 4310	SBCP Instr Hermosa / Materials and Supplies Instr
D22D0719	B AND H PHOTO VIDEO INC	104.34	104.34	0130212101 4310	Econ Impact Aid Commonwealth / Materials and Supplies
D22D0720	B AND H PHOTO VIDEO INC	271.82	271.82	0122415101 6410	Title III Limited Engl Golden / New Equip Less Than
D22D0721	CDW.G	1,076.63	1,076.63	0110227109 4310	Instruction Sunset Lane DC / Materials and Supplies Instr
D22D0722	CDW.G	551.36	551.36	0109715279 4350	Suppl Grant Supp Admin Golden / Materials and Supplies
D22D0723	CDW.G	358.88	358.88	0130218101 4310	Econ Impact Aid Laguna Road / Materials and Supplies
D22D0724	APPLE COMPUTER INC.	400.00	400.00	0110230109 4310	Instruction Fisler DC / Materials and Supplies Instr
D22D0725	FOUNDATION FOR EDUCATIONAL TE	208.41	208.41	0121219101 4310	Title I Maple Instruction / Materials and Supplies Instr
D22D0726	SOUTHWEST SCHOOL SUPPLY	700.45	700.45	0112354101 4310	Extended Year Severe / Materials and Supplies Instr
D22D0727	GOV CONNECTION	4,318.47	4,318.47	0109710109 4310	Suppl Grant Support Acacia / Materials and Supplies Instr
D22D0728	SUPPLY MASTER	1,588.97	1,588.97	0121212101 4310	Title I Commonwealth Instr / Materials and Supplies Instr
D22D0729	LAKESHORE LEARNING	370.88	370.88	0111630109 4310	Fisler Donation Discretionary / Materials and Supplies Instr
D22D0730	CDW.G	1,624.66	541.55 1,083.11	0110227109 4310 0134527101 4310	Instruction Sunset Lane DC / Materials and Supplies Instr English Lang Acq Prg Sunset Ln / Materials and Supplies
D22D0731	CDW.G	4,493.53	2,663.27 1,830.26	0121328102 4310 0130228101 4310	ARRA Title I Local Instr VP / Materials and Supplies Instr Econ Impact Aid Valencia Park / Materials and Supplies
D22D0732	ART VIDEO WORLD	211.13	211.13	0111623109 4310	Parks Made in the Shade Instr / Materials and Supplies Instr
D22D0733	DEMCO INC	168.76	168.76	0110317109 4310	Reimburse Ladera Disc / Materials and Supplies Instr
D22D0734	MIN AND J APPAREL INC	210.72	210.72	0144227109 4310	Donations Sunset Lane / Materials and Supplies Instr
D22D0735	SUPPLY MASTER	83.91	83.91	0121220101 4310	Title I Nicolas Instruction / Materials and Supplies Instr
D22D0736	APPLE COMPUTER INC.	126.15	126.15	0130423103 4310	SBCP Instr Parks / Materials and Supplies Instr
D22D0737	SCHOLASTIC INC	118.75	118.75	0111629109 4310	Donations Instr Woodcrest / Materials and Supplies Instr
D22D0738	SUPPLY MASTER	377.81	377.81	0134520101 4310	English Lang Acq Prg Nicolas / Materials and Supplies
D22D0739	EDGEWOOD PRESS INC	511.13	511.13	0111611109 4310	Donations Instr Beechwood / Materials and Supplies Instr

FULLERTON ELEMENTARY
PURCHASE ORDER DETAIL REPORT
BOARD OF TRUSTEES MEETING 05/25/2010

FROM 04/20/2010 TO 05/04/2010

<u>PO NUMBER</u>	<u>VENDOR</u>	<u>PO TOTAL</u>	<u>ACCOUNT AMOUNT</u>	<u>ACCOUNT NUMBER</u>	<u>PSEUDO / OBJECT DESCRIPTION</u>
D22D0740	BLUE RAVEN TECHNOLOGY INC	565.50	565.50	0134513101 4310	English Lang Acq Prg Fern Dr / Materials and Supplies
D22D0741	BLUE RAVEN TECHNOLOGY INC	85.91	85.91	0121220101 4310	Title I Nicolas Instruction / Materials and Supplies Instr
D22D0742	CDW.G	540.89	540.89	0130213101 6410	Econ Impact Aid Fern Drive / New Equip Less Than
D22D0743	BLUE RAVEN TECHNOLOGY INC	94.61	94.61	0130417103 4310	SBCP Instr Ladera Vista / Materials and Supplies Instr
D22D0744	BLUE RAVEN TECHNOLOGY INC	3,164.63	3,164.63	0130223101 4310	Economic Impact Aid Parks / Materials and Supplies Instr
D22D0745	EARTHQUAKE MANAGEMENT	122.51	122.51	0130421103 4310	SBCP Instr Orangethorpe / Materials and Supplies Instr
D22D0746	SOUTHWEST SCHOOL SUPPLY	278.86	278.86	0110224109 4310	Instruction Raymond DC / Materials and Supplies Instr
D22D0747	BARNES AND NOBLE INC	398.73	398.73	0121325102 4310	ARRA Title I Local Inst Rehman / Materials and Supplies
D22D0748	GOPHER SPORT	570.57	570.57	0110217129 4310	Physical Education Ladera Vist / Materials and Supplies
D22D0749	HAMMOND AND STEPHENS COMPANY	183.47	183.47	0110317109 4310	Reimburse Ladera Disc / Materials and Supplies Instr
D22D0750	AWARD EMBLEM MFG COMPANY INC	2,936.92	2,936.92	0110317109 4310	Reimburse Ladera Disc / Materials and Supplies Instr
D22D0751	HAZ RENTAL CENTER	300.00	300.00	0110223109 4310	Instruction Parks DC / Materials and Supplies Instr
D22D0752	SOUND PACIFIC SYSTEMS	119.05	119.05	0110220109 4310	Instruction Nicolas DC / Materials and Supplies Instr
D22D0753	FOLLETT LIBRARY RESOURCES	905.50	905.50	0121325102 4310	ARRA Title I Local Inst Rehman / Materials and Supplies
D22D0754	OFFICE DEPOT BUSINESS SERVICE	660.65	660.65	0130223101 4310	Economic Impact Aid Parks / Materials and Supplies Instr
D22D0755	STAPLES 025724519	244.63	244.63	0121212101 4310	Title I Commonwealth Instr / Materials and Supplies Instr
D22D0756	LOGICAL CHOICE TECHNOLOGIES	3,222.31	3,222.31	0111916109 4310	Phelps Grant Hermosa Drive / Materials and Supplies Instr
D22D0757	LOGICAL CHOICE TECHNOLOGIES	17,348.24	17,348.24	0130227101 4310	Econ Impact Aid Sunset Lane / Materials and Supplies Instr
D22D0758	SCHOLASTIC INC	1,250.63	1,250.63	0121212101 4310	Title I Commonwealth Instr / Materials and Supplies Instr
D22D0759	LOGICAL CHOICE TECHNOLOGIES	8,365.21	2,788.40	0111912109 4310	Phelps Grant Commonwealth / Materials and Supplies Instr
			2,788.40	0122412101 4310	Ttl III Ltd Engl Commonwealth / Materials and Supplies
			2,788.41	0130212101 4310	Econ Impact Aid Commonwealth / Materials and Supplies
D22D0760	LOGICAL CHOICE TECHNOLOGIES	725.47	725.47	0130417103 4310	SBCP Instr Ladera Vista / Materials and Supplies Instr
D22D0761	AMAZON.COM	1,173.19	1,173.19	1231152101 4310	Pre K Famly Lit Support Instr / Materials and Supplies Instr

FULLERTON ELEMENTARY
PURCHASE ORDER DETAIL REPORT
BOARD OF TRUSTEES MEETING 05/25/2010

FROM 04/20/2010 TO 05/04/2010

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D22D0762	AMAZON.COM	830.11	830.11	1231152101 4310	Pre K Famly Lit Support Instr / Materials and Supplies Instr
D22D0763	AMAZON.COM	567.14	567.14	1231152101 4310	Pre K Famly Lit Support Instr / Materials and Supplies Instr
D22D0764	AMAZON.COM	909.96	909.96	1231152101 4310	Pre K Famly Lit Support Instr / Materials and Supplies Instr
D22D0765	AMAZON.COM	725.55	725.55	1231152101 4310	Pre K Famly Lit Support Instr / Materials and Supplies Instr
D22D0766	AMAZON.COM	737.45	737.45	1231152101 4310	Pre K Famly Lit Support Instr / Materials and Supplies Instr
D22D0767	AMAZON.COM	654.36	654.36	1231152101 4310	Pre K Famly Lit Support Instr / Materials and Supplies Instr
D22D0768	AMAZON.COM	485.35	485.35	1231152101 4310	Pre K Famly Lit Support Instr / Materials and Supplies Instr
D22D0769	FOLKMANIS PUPPETS	168.63	168.63	1208111101 4310	Preschool Instr Beechwood / Materials and Supplies Instr
D22D0770	SCIENCE KIT AND BOREAL LABORAT	249.89	249.89	0110223119 4310	Science Parks Jr High / Materials and Supplies Instr
D22D0771	KAPLAN SCHOOL SUPPLY	103.77	103.77	1208111101 4310	Preschool Instr Beechwood / Materials and Supplies Instr
D22D0772	APPLE COMPUTER INC.	772.13	514.13	0130211101 4310	Econ Impact Aid Beechwood / Materials and Supplies Instr
			258.00	0144211101 4310	Technology Donations Beechwood / Materials and Supplies
D22D0773	SUPPLY MASTER	175.65	175.65	0130411103 4310	SBCP Instruction Beechwood / Materials and Supplies Instr
D22M0127	FIRE CONNECTION	250.00	250.00	0153353819 5640	Plant Maintenance DC / Repairs by Vendors
D22M0128	TRAFFIC CONTROL SERVICE INC	303.05	303.05	0153353819 4363	Plant Maintenance DC / Materials and Supplies Repairs
D22M0129	ALL AMERICAN INSPECTION	150.00	150.00	0111623109 4310	Parks Made in the Shade Instr / Materials and Supplies Instr
D22M0130	LOMA VISTA NURSERY	244.69	244.69	0154753849 4363	Grounds Discretionary / Materials and Supplies Repairs
D22M0131	GALE SUPPLY COMPANY	182.70	182.70	0153353819 4363	Plant Maintenance DC / Materials and Supplies Repairs
D22M0132	EBERHARD EQUIPMENT	132.45	132.45	0154753849 4364	Grounds Discretionary / Vehicle Repairs & Supplies
D22M0133	STATE ARCHITECT, DIVISION OF T	378.50	378.50	2167150851 6200	Facilities Improvement / Buildings and Improve of Build
D22M0134	HPC INC	77.00	77.00	0153353819 4360	Plant Maintenance DC / Materials and Supplies Other
D22M0135	EDU BUSINESS SOLUTIONS	750.00	750.00	0153353819 5810	Plant Maintenance DC / Data Processing Services
D22M0136	VISTA PAINT	86.06	86.06	0153353819 4363	Plant Maintenance DC / Materials and Supplies Repairs
D22R0725	DESAI, SHITAL	39.34	39.34	0110320109 4310	Reimburse Nicolas Disc / Materials and Supplies Instr

**FULLERTON ELEMENTARY
PURCHASE ORDER DETAIL REPORT
BOARD OF TRUSTEES MEETING 05/25/2010**

FROM 04/20/2010 TO 05/04/2010

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D22R0726	GLENN, DEANNA	543.75	543.75	0141451229 5800	New Teacher Training Instr St / Other Contracted Services
D22R0727	LAM, DEVI	77.71	77.71	0130219101 4310	Economic Impact Aid Maple / Materials and Supplies Instr
D22R0728	CHAN, AMY	76.45	76.45	0130219101 4310	Economic Impact Aid Maple / Materials and Supplies Instr
D22R0729	OFFICE DEPOT BUSINESS SERVICE	240.64	240.64	0150655359 4350	STAR Testing Prog (Mandate) DC / Materials and Supplies
D22R0730	HUMES, JESSICA	31.93	31.93	0130219101 4310	Economic Impact Aid Maple / Materials and Supplies Instr
D22R0731	HEDDERIG, ELENA	92.66	92.66	0108819101 4310	Pre Kindergarten Instr Maple / Materials and Supplies Instr
D22R0732	FLOURNOY, ANDREA	11.19	11.19	0121219101 4310	Title I Maple Instruction / Materials and Supplies Instr
D22R0733	CJ ENTERPRISES	2,397.50	105.00	0110217109 4310	Instruction Ladera Vista DC / Materials and Supplies Instr
			1,330.00	0110217119 4310	LV Productions / Materials and Supplies Instr
			385.00	0110217132 4310	Dance Production Ladera Vista / Materials and Supplies
			35.00	0110217139 4310	Instrumental Music Ladera / Materials and Supplies Instr
			262.50	0110217142 4310	Theatre Arts Ladera Vista / Materials and Supplies Instr
			245.00	0110217149 4310	Vocal Music Ladera Vista / Materials and Supplies Instr
			35.00	0130417103 4310	SBCP Instr Ladera Vista / Materials and Supplies Instr
D22R0734	DESAI, SHITAL	32.00	32.00	0110320109 4310	Reimburse Nicolas Disc / Materials and Supplies Instr
D22R0735	POPULAR SUBSCRIPTION SERVICES	66.45	66.45	0121219101 4310	Title I Maple Instruction / Materials and Supplies Instr
D22R0736	STAPLES 025724519	413.24	413.24	0153050799 4350	Business Administration DC / Materials and Supplies
D22R0737	AMAZON.COM	27.25	27.25	0151654101 4310	Pre Referral Mental Health Ins / Materials and Supplies Inst
D22R0738	GOV CONNECTION	29.89	29.89	0153050799 4350	Business Administration DC / Materials and Supplies
D22R0739	PROVANTAGE	3,371.88	3,371.88	0111721109 6410	Hourly Intervention Orangethrp / New Equip Less Than
D22R0740	NCS PEARSON INC	2,175.00	2,175.00	0121229101 6410	Title I Woodcrest Instruction / New Equip Less Than
D22R0741	STAPLES 025724519	54.36	54.36	0150855359 4350	Distr Testing (Non Mandate) DC / Materials and Supplies
D22R0742	STAPLES 025724519	138.98	138.98	0150655359 4350	STAR Testing Prog (Mandate) DC / Materials and Supplies
D22R0743	BRAINPOP LLC	1,425.00	1,425.00	0121224101 4310	Title I Raymond Instruction / Materials and Supplies Instr
D22R0744	STATE WATER RESOURCES CONTROL	1,008.00	1,008.00	8152451741 5899	Property and Liability / Other Expenses

FULLERTON ELEMENTARY
PURCHASE ORDER DETAIL REPORT
BOARD OF TRUSTEES MEETING 05/25/2010

FROM 04/20/2010 TO 05/04/2010

<u>PO NUMBER</u>	<u>VENDOR</u>	<u>PO TOTAL</u>	<u>ACCOUNT AMOUNT</u>	<u>ACCOUNT NUMBER</u>	<u>PSEUDO / OBJECT DESCRIPTION</u>
D22R0745	SOUTHERN CALIFORNIA RISK MANAG	9,187.50	9,187.50	6852458741 5899	Workers Comp Admin / Other Expenses
D22R0746	GALLERY COLLECTION, THE	69.25	69.25	0152151749 4350	Personnel Serv Certificated DC / Materials and Supplies
D22R0747	CDW.G	117.45	117.45	0152151749 4350	Personnel Serv Certificated DC / Materials and Supplies
D22R0748	AEROMARK	156.60	156.60	0110223109 4310	Instruction Parks DC / Materials and Supplies Instr
D22R0749	AEROMARK	78.30	78.30	0110223109 4310	Instruction Parks DC / Materials and Supplies Instr
D22R0750	MERION PUBLICATIONS INC	907.00	907.00	0152258749 5890	Personnel Commission Discret / Advertising for
D22R0751	POWER SUPPORT USA	1,761.75	1,761.75	0140055249 4350	Multi Media Technology DC / Materials and Supplies
D22R0752	SCHROCK, STEPHANIE	39.02	39.02	0111619109 4310	Donations Instr Maple / Materials and Supplies Instr
D22R0753	BEHRNS, SHELLEY	75.00	75.00	0111619109 4310	Donations Instr Maple / Materials and Supplies Instr
D22R0754	LINNE, PEGGY	14.66	14.66	0151454391 4350	Special Services / Materials and Supplies Office
D22R0755	PAULSSON, KAREN	17.47	17.47	0151654101 4310	Pre Referral Mental Health Ins / Materials and Supplies Instr
D22R0756	ORANGE CNTY DEPARTMENT OF EDUC	27,992.25	27,992.25	0111611109 4310	Donations Instr Beechwood / Materials and Supplies Instr
D22R0757	ACT INC	75.00	75.00	0121320102 4310	ARRA Ttl I Local Instr Nicolas / Materials and Supplies
D22R0758	SCHOLASTIC MAGAZINES	330.00	330.00	0134021101 4310	EISS Instruction Orangethorpe / Materials and Supplies
D22R0759	SCHOLASTIC INC	1,850.00	450.00	0110227109 4310	Instruction Sunset Lane DC / Materials and Supplies Instr
			1,400.00	0122427101 4310	Title III Limited Engl Sunset / Materials and Supplies Instr
D22R0760	RENAISSANCE LEARNING INC	2,282.10	1,400.00	0111610109 4310	Donations Instr Acacia / Materials and Supplies Instr
			882.10	0130410103 4310	SBCP Instr Acacia / Materials and Supplies Instr
D22R0761	SILVERADO GLASS STUDIO	803.00	803.00	0111610109 4310	Donations Instr Acacia / Materials and Supplies Instr
D22R0762	COCKERILL, HEIDI ANN	21.74	21.74	0140310279 4350	School Administration Discret / Materials and Supplies
D22R0763	APPLE COMPUTER INC.	280.58	280.58	0124154102 4310	ARRA IDEA Basic Local Enhance / Materials and Supplies
D22R0764	PATHFINDER RANCH	8,470.00	1,000.00	0110228109 5850	Instr Valencia Park DC / Admission Fees
			7,470.00	0110328109 5850	Reimburse Valencia Park Disc / Admission Fees
D22R0765	STRAUSS, IRENE	239.93	239.93	0110223109 4310	Instruction Parks DC / Materials and Supplies Instr
D22R0766	AEROMARK	536.68	36.68	0111717109 4310	Hourly Intervention Ladera Vis / Materials and Supplies

FULLERTON ELEMENTARY
PURCHASE ORDER DETAIL REPORT
BOARD OF TRUSTEES MEETING 05/25/2010

FROM 04/20/2010 TO 05/04/2010

<u>PO NUMBER</u>	<u>VENDOR</u>	<u>PO TOTAL</u>	<u>ACCOUNT AMOUNT</u>	<u>ACCOUNT NUMBER</u>	<u>PSEUDO / OBJECT DESCRIPTION</u>
D22R0766	*** CONTINUED ***				
			500.00	0130417103 4310	SBCP Instr Ladera Vista / Materials and Supplies Instr
D22R0767	IMAGINE LEARNING	19,575.00	19,575.00	0130222101 4310	Econ Impact Aid Pacific Drive / Materials and Supplies
D22R0768	WALT DISNEY STUDIOS MOTION PIC	845.00	845.00	1208227821 5850	Summer Camp Utilities Sunset L / Admission Fees
D22R0769	RIOS, VERONICA	500.00	500.00	0152258749 5885	Personnel Commission Discret / Classified Employees
D22R0770	SIJEN ACOSTA, MICHAELA	500.00	500.00	0152258749 5885	Personnel Commission Discret / Classified Employees
D22R0771	AT&T DATACOMM	5,189.60	5,189.60	0140955259 5640	Information Systems ServicesDC / Repairs by Vendors
D22R0772	DYNAVOX MAYERJOHNSON	3,251.63	3,251.63	0124154102 4310	ARRA IDEA Basic Local Enhance / Materials and Supplies
D22R0773	SOCIALWISE CONSULTING SERVICES	3,000.00	3,000.00	8155050721 5805	EP Safety Mandates PR / Consultants
D22R0774	IMAGINE LEARNING	5,115.60	3,774.60	0130221101 4310	Econ Impact Aid Orangethorpe / Materials and Supplies
			1,341.00	0130421103 4310	SBCP Instr Orangethorpe / Materials and Supplies Instr
D22R0775	VORT CORPORATION	269.05	269.05	0151154321 4315	Psychological Services / Materials Test Kits Protocols
D22R0776	IMAGINE LEARNING	7,993.13	7,993.13	0121319102 4310	ARRA Title I Local Instr Maple / Materials and Supplies
D22R0777	CDW.G	95.92	95.92	0121224101 4310	Title I Raymond Instruction / Materials and Supplies Instr
D22R0778	CDW.G	312.11	312.11	0140955259 4350	Information Systems ServicesDC / Materials and Supplies
D22R0779	IMAGINE LEARNING	3,262.50	3,262.50	0130212101 4310	Econ Impact Aid Commonwealth / Materials and Supplies
D22R0780	STAPLES 025724519	356.46	356.46	0153050799 4350	Business Administration DC / Materials and Supplies
D22S0172	PIONEER STATIONERS	351.39	351.39	0100000000 9320	Unrestricted / Stores
D22S0173	SOUTHWEST SCHOOL SUPPLY	3,683.55	3,683.55	0100000000 9320	Unrestricted / Stores
D22S0174	HARRIS OFFICE PRODUCTS	2,490.90	2,490.90	0100000000 9320	Unrestricted / Stores
D22S0175	STAPLES ADVANTAGE	521.14	521.14	0100000000 9320	Unrestricted / Stores
D22S0176	ALPHA SCIENTIFIC MEDICAL INC	29.59	29.59	0100000000 9320	Unrestricted / Stores
D22S0177	CANNON SPORTS INC	858.56	858.56	0100000000 9320	Unrestricted / Stores
D22S0178	RAYVERN LIGHTING SUPPLY CO INC	1,540.12	1,540.12	0100000000 9320	Unrestricted / Stores

FULLERTON ELEMENTARY
PURCHASE ORDER DETAIL REPORT
BOARD OF TRUSTEES MEETING 05/25/2010

FROM 04/20/2010 TO 05/04/2010

<u>PO NUMBER</u>	<u>VENDOR</u>	<u>PO TOTAL</u>	<u>ACCOUNT AMOUNT</u>	<u>ACCOUNT NUMBER</u>	<u>PSEUDO / OBJECT DESCRIPTION</u>
D22S0179	UNISOURCE	23,513.49	23,513.49	0100000000 9320	Unrestricted / Stores
D22T0049	PETRO-DIAMOND INC	23,770.93	1,901.67	0153256369 4361	Transportation Field Trips / Materials and Supplies Fuel
			10,459.21	0156556369 4361	Home to Sch Transportation DC / Materials and Supplies
			11,410.05	0156656369 4361	Transportation Special Ed DC / Materials and Supplies Fuel
D22V0083	TROXELL COMMUNICATIONS	735.16	19.58	0130410103 4310	SBCP Instr Acacia / Materials and Supplies Instr
			715.58	0130410103 6410	SBCP Instr Acacia / New Equip Less Than \$10,000
D22V0084	GOV CONNECTION	2,339.28	2,339.28	0111721109 6410	Hourly Intervention Orangethrp / New Equip Less Than
D22V0085	GOV CONNECTION	958.09	958.09	0130228101 6410	Econ Impact Aid Valencia Park / New Equip Less Than
D22V0086	APPLE COMPUTER INC.	2,769.08	2,769.08	0130212101 6410	Econ Impact Aid Commonwealth / New Equip Less Than
D22V0087	APPLE COMPUTER INC.	1,386.16	1,386.16	0109715109 6410	Suppl Grant Support Golden Hil / New Equip Less Than
D22V0088	APPLE COMPUTER INC.	7,201.20	7,201.20	0121229101 6410	Title I Woodcrest Instruction / New Equip Less Than
D22V0089	APPLE COMPUTER INC.	16,650.97	14,170.51	0130217101 6410	Econ Impact Aid Ladera Vista / New Equip Less Than
			680.46	0130417103 4310	SBCP Instr Ladera Vista / Materials and Supplies Instr
			1,800.00	0134517101 4310	English Lang Acq Prg Ladera Vi / Materials and Supplies
D22V0090	APPLE COMPUTER INC.	6,001.00	6,001.00	0130213101 6410	Econ Impact Aid Fern Drive / New Equip Less Than
D22V0091	APPLE COMPUTER INC.	624.61	73.95	0130212101 4310	Econ Impact Aid Commonwealth / Materials and Supplies
			550.66	0130212101 6410	Econ Impact Aid Commonwealth / New Equip Less Than
D22V0092	APPLE COMPUTER INC.	1,168.36	617.70	0110227109 4310	Instruction Sunset Lane DC / Materials and Supplies Instr
			550.66	0110227109 6410	Instruction Sunset Lane DC / New Equip Less Than
D22V0093	APPLE COMPUTER INC.	1,249.24	147.91	0130228101 4310	Econ Impact Aid Valencia Park / Materials and Supplies
			1,101.33	0130228101 6410	Econ Impact Aid Valencia Park / New Equip Less Than
D22V0094	APPLE COMPUTER INC.	12,152.74	823.46	0109727109 4310	Suppl Grant Support Sunset Ln / Materials and Supplies
			9,245.50	0122427101 4310	Title III Limited Engl Sunset / Materials and Supplies Instr
			2,083.78	0122427101 6410	Title III Limited Engl Sunset / New Equip Less Than
D22V0095	APPLE COMPUTER INC.	2,131.58	479.59	0111717109 4310	Hourly Intervention Ladera Vis / Materials and Supplies
			1,651.99	0111717109 6410	Hourly Intervention Ladera Vis / New Equip Less Than
D22V0096	APPLE COMPUTER INC.	12,152.74	10,068.96	0130228101 4310	Econ Impact Aid Valencia Park / Materials and Supplies

FULLERTON ELEMENTARY
PURCHASE ORDER DETAIL REPORT
BOARD OF TRUSTEES MEETING 05/25/2010

FROM 04/20/2010 TO 05/04/2010

<u>PO NUMBER</u>	<u>VENDOR</u>	<u>PO TOTAL</u>	<u>ACCOUNT AMOUNT</u>	<u>ACCOUNT NUMBER</u>	<u>PSEUDO / OBJECT DESCRIPTION</u>
D22V0096	*** CONTINUED ***				
			2,083.78	0130228101 6410	Econ Impact Aid Valencia Park / New Equip Less Than
D22V0097	APPLE COMPUTER INC.	1,873.84	221.85	0122425101 4310	Title III Limited Engl Richman / Materials and Supplies
			1,651.99	0122425101 6410	Title III Limited Engl Richman / New Equip Less Than
D22V0098	APPLE COMPUTER INC.	12,152.77	9,651.57	0130215101 4310	Econ Impact Aid Golden Hill / Materials and Supplies Instr
			2,501.20	0130215101 6410	Econ Impact Aid Golden Hill / New Equip Less Than
D22V0099	GOV CONNECTION	1,324.64	1,324.64	0130229101 6410	Econ Impact Aid Woodcrest / New Equip Less Than
D22V0100	APPLE COMPUTER INC.	46,897.70	14,094.00	0111930109 4310	Phelps Grant Instr Fisler / Materials and Supplies Instr
			7,439.64	0122430101 4310	Title III Limited Engl Fisler / Materials and Supplies Instr
			17,322.30	0130230101 4310	Economic Impact Aid Fisler / Materials and Supplies Instr
			8,041.76	0130230101 6410	Economic Impact Aid Fisler / New Equip Less Than
D22V0101	WORTHINGTON DIRECT	2,634.14	1,198.75	0130228101 4310	Econ Impact Aid Valencia Park / Materials and Supplies
			1,435.39	0130228101 6410	Econ Impact Aid Valencia Park / New Equip Less Than
D22V0102	APPLE COMPUTER INC.	913.54	913.54	0121224101 6410	Title I Raymond Instruction / New Equip Less Than
D22V0103	COVENANT AIR SYSTEM	11,510.00	11,510.00	1453350859 6200	Deferred Maint Facilities / Buildings and Improve of Build
D22V0104	TROXELL COMMUNICATIONS	5,869.24	3,912.83	0111627109 6410	After School Program Sunset Ln / New Equip Less Than
			1,956.41	0111927109 6410	Phelps Grant Sunset Lane / New Equip Less Than \$10,000
D22V0105	TROXELL COMMUNICATIONS	6,195.49	2,065.16	0111912109 6410	Phelps Grant Commonwealth / New Equip Less Than
			2,065.16	0122412101 6410	Ttl III Ltd Engl Commonwealth / New Equip Less Than
			2,065.17	0130212101 6410	Econ Impact Aid Commonwealth / New Equip Less Than
D22V0106	TROXELL COMMUNICATIONS	18,586.46	1,000.00	0109715109 6410	Suppl Grant Support Golden Hil / New Equip Less Than
			17,586.46	0130215101 6410	Econ Impact Aid Golden Hill / New Equip Less Than
D22V0107	TROXELL COMMUNICATIONS	2,065.16	2,065.16	0152055779 6410	Education Services Discret / New Equip Less Than \$10,000
D22V0108	TROXELL COMMUNICATIONS	8,260.65	8,260.65	0130222101 4310	Econ Impact Aid Pacific Drive / Materials and Supplies
D22V0109	TROXELL COMMUNICATIONS	10,325.81	10,325.81	0122429101 6410	Title III Ltd Engl Woodcrest / New Equip Less Than
D22V0110	TROXELL COMMUNICATIONS	15,651.30	15,651.30	0130227101 6410	Econ Impact Aid Sunset Lane / New Equip Less Than
D22V0111	APPLE COMPUTER INC.	21,955.03	4,254.00	0111725109 6410	Hourly Intervention Richman / New Equip Less Than

**FULLERTON ELEMENTARY
PURCHASE ORDER DETAIL REPORT
BOARD OF TRUSTEES MEETING 05/25/2010**

FROM 04/20/2010 TO 05/04/2010

<u>PO NUMBER</u>	<u>VENDOR</u>	<u>PO TOTAL</u>	<u>ACCOUNT AMOUNT</u>	<u>ACCOUNT NUMBER</u>	<u>PSEUDO / OBJECT DESCRIPTION</u>
D22V0111	*** CONTINUED ***		249.56	0122425101 4310	Title III Limited Engl Richman / Materials and Supplies
			5,906.48	0122425101 6410	Title III Limited Engl Richman / New Equip Less Than
			3,844.99	0130225101 6410	Economic Impact Aid Richman / New Equip Less Than
			7,700.00	0134525101 6410	English Lang Acq Prg Richman / New Equip Less Than
D22V0112	TROXELL COMMUNICATIONS	6,194.89	6,194.89	0111919109 6410	Phelps Grant Maple / New Equip Less Than \$10,000
D22X0440	ACTION LEARNING SYSTEMS INC	14,000.00	10,800.00	0121322102 5805	ARRA Title I Local Inst Pac Dr / Consultants
			3,200.00	0122422101 5805	Title III Limited Engl Pac Dr / Consultants
D22X0441	PORRAS, DR NANCY	2,400.00	2,400.00	0130212101 5805	Econ Impact Aid Commonwealth / Consultants
D22X0442	SOUTHWEST SCHOOL SUPPLY	2,500.00	2,500.00	0110222109 4310	Instruction Pacific Drive DC / Materials and Supplies Instr
D22X0443	OFFICE DEPOT BUSINESS SERVICE	700.00	700.00	0110220109 4310	Instruction Nicolas DC / Materials and Supplies Instr
D22X0444	ENGLAND, KATHERINE	6,000.00	6,000.00	0141655109 5805	Fine Arts Donations Instr / Consultants
D22X0445	STATE OF CALIFORNIA	3,676.00	3,676.00	0152151749 5880	Personnel Serv Certificated DC / Fingerprinting
D22X0446	OFFICE DEPOT BUSINESS SERVICE	1,000.00	1,000.00	0130420103 4310	SBCP Instr Nicolas / Materials and Supplies Instr
D22X0447	TEC SANTA ANA	8,815.00	8,815.00	0115554101 5865	Non Public Schools / Nonpublic School Services
D22X0448	SOUTHWEST SCHOOL SUPPLY	4,000.00	4,000.00	0130230101 4310	Economic Impact Aid Fisler / Materials and Supplies Instr
	Fund 01 Total:	745,539.21			
	Fund 12 Total:	8,458.01			
	Fund 14 Total:	11,510.00			
	Fund 21 Total:	378.50			
	Fund 68 Total:	9,187.50			
	Fund 81 Total:	4,008.00			
	Total Amount of Purchase Orders:	779,081.22			

FULLERTON ELEMENTARY
PURCHASE ORDER DETAIL REPORT - CHANGE ORDERS
BOARD OF TRUSTEES **05/25/2010**

FROM 04/20/2010 TO 05/04/2010

<u>PO NUMBER</u>	<u>VENDOR</u>	<u>PO TOTAL</u>	<u>CHANGE AMOUNT</u>	<u>ACCOUNT NUMBER</u>	<u>PSEUDO / OBJECT DESCRIPTION</u>
D22L0015	KONICA MINOLTA BUSINESS SOLUTI	3,580.38	+650.00	0151454391 5630	Special Services / Rents and Leases
D22M0115	CONSOLIDATED ELECTRICAL	3,207.20	+326.25	0153353819 4363	Plant Maintenance DC / Materials and Supplies Repairs
D22R0710	AEROMARK	62.21	+12.18	0110223109 4310	Instruction Parks DC / Materials and Supplies Instr
D22S0161	HARRIS OFFICE PRODUCTS	1,914.00	+83.52	0100000000 9320	Unrestricted / Stores
D22S0164	STAPLES ADVANTAGE	276.88	-12.50	0100000000 9320	Unrestricted / Stores
D22X0032	PRINT PRINTING	5,000.00	-10,000.00	0151955769 4350	Copy Center Discretionary / Materials and Supplies Office
D22X0112	VERIZON WIRELESS	2,100.00	+1,000.00	0125152261 5900	McKinley Vento Parent Particip / Communications
D22X0113	VERIZON WIRELESS	340.00	+90.00	0140318279 5900	School Administration Discret / Communications
D22X0122	ORALINGUA SCHOOL	34,390.00	+1,375.00	0115554101 5865	Non Public Schools / Nonpublic School Services
D22X0161	ARROWHEAD DRINKING WATER	2,950.00	+250.00	1231852101 4310	Pre K Family Literacy Instr / Materials and Supplies Instr
D22X0196	KONICA MINOLTA BUSINESS SOLUTI	4,000.00	+2,000.00	0130410103 5630	SBCP Instr Acacia / Rents and Leases
D22X0206	KONICA MINOLTA BUSINESS SOLUTI	4,500.00	+1,200.00	0130420103 5630	SBCP Instr Nicolas / Rents and Leases
D22X0212	KONICA MINOLTA BUSINESS SOLUTI	5,568.00	+3,000.00	0130226101 5630	Econ Impact Aid Rolling Hills / Rents and Leases
			+268.00	0130426103 5630	SBCP Instr Rolling Hills / Rents and Leases
D22X0214	KONICA MINOLTA BUSINESS SOLUTI	11,650.00	+6,500.00	0130228101 5630	Econ Impact Aid Valencia Park / Rents and Leases
D22X0215	KONICA MINOLTA BUSINESS SOLUTI	3,290.00	+300.00	0110229109 5630	Instruction Woodcrest DC / Rents and Leases
D22X0371	AT&T MOBILITY	2,450.00	+225.00	0132952101 5900	Afttr Schl Ed Sfty Grt Cohort 6 / Communications
			+225.00	1231019271 5900	Preschool Administration / Communications
D22Z0005	BENNER METALS	2,000.00	+1,000.00	0153353819 4363	Plant Maintenance DC / Materials and Supplies Repairs
D22Z0018	EVERGREEN OIL INC	8,100.00	+3,100.00	0154053829 5899	Hazardous Materials and Waste / Other Expenses
D22Z0057	ROTO ROOTER	6,200.00	+1,200.00	0153353819 5640	Plant Maintenance DC / Repairs by Vendors
	Fund 01 Total:		12,317.45		
	Fund 12 Total:		475.00		
	Total Amount of Change Orders:		12,792.45		

FULLERTON ELEMENTARY

PURCHASE ORDER DETAIL REPORT - CANCELED PURCHASE ORDERS

BOARD OF TRUSTEES

05/25/2010

FROM 04/20/2010 TO 05/04/2010

<u>PO NUMBER</u>	<u>VENDOR</u>	<u>PO TOTAL</u>	<u>ACCOUNT AMOUNT</u>	<u>ACCOUNT NUMBER</u>	<u>PSEUDO / OBJECT DESCRIPTION</u>
D22C0063	ORANGE CNTY DEPARTMENT OF	30.00	30.00	0124854321 5210	Spec Ed Preschool Psychologist / Conferences and
D22C0064	ORANGE CNTY DEPARTMENT OF	15.00	15.00	0125554101 5210	LEA Medi Cal Reimburse Speech / Conferences and
D22D0613	CM SCHOOL SUPPLY COMPANY	391.84	391.84	0111630109 4310	Fisler Donation Discretionary / Materials and Supplies
D22X0003	ORBACH HUFF AND SUAREZ LLP	5,000.00	5,000.00	4067050851 5825	Facilities / Legal Assistance
	Fund 01 Total:	436.84			
	Fund 40 Total:	5,000.00			
	Total Amount of Purchase Orders:	5,436.84			

Full Elem CFD2000-01
PURCHASE ORDER DETAIL REPORT
BOARD OF TRUSTEES MEETING 05/25/2010

FROM 04/20/2010 TO 05/04/2010

<u>PO</u> <u>NUMBER</u>	<u>VENDOR</u>	<u>PO</u> <u>TOTAL</u>	<u>ACCOUNT</u> <u>AMOUNT</u>	<u>ACCOUNT</u> <u>NUMBER</u>	<u>PSEUDO / OBJECT DESCRIPTION</u>
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NO PURCHASE ORDERS TO PRINT FOR THIS DATE RANGE

Full Elem CFD2000-01

PURCHASE ORDER DETAIL REPORT - CHANGE ORDERS

BOARD OF TRUSTEES

05/25/2010

FROM 04/20/2010 TO 05/04/2010

PO
NUMBER VENDOR

PO
TOTAL

CHANGE ACCOUNT
AMOUNT NUMBER

PSEUDO / OBJECT DESCRIPTION

NO PURCHASE ORDERS TO PRINT FOR THIS DATE RANGE

Full Elem CFD2000-01

PURCHASE ORDER DETAIL REPORT - CANCELED PURCHASE ORDERS

BOARD OF TRUSTEES

05/25/2010

FROM 04/20/2010 TO 05/04/2010

<u>PO</u> <u>NUMBER</u>	<u>VENDOR</u>	<u>PO</u> <u>TOTAL</u>	<u>ACCOUNT</u> <u>AMOUNT</u>	<u>ACCOUNT</u> <u>NUMBER</u>	<u>PSEUDO / OBJECT DESCRIPTION</u>
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NO CANCELED PURCHASE ORDERS TO PRINT FOR THIS DATE RANGE

Full Elem CFD2001-01
PURCHASE ORDER DETAIL REPORT
BOARD OF TRUSTEES MEETING 05/25/2010

FROM 04/20/2010 TO 05/04/2010

<u>PO</u> <u>NUMBER</u>	<u>VENDOR</u>	<u>PO</u> <u>TOTAL</u>	<u>ACCOUNT</u> <u>AMOUNT</u>	<u>ACCOUNT</u> <u>NUMBER</u>	<u>PSEUDO / OBJECT DESCRIPTION</u>
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NO PURCHASE ORDERS TO PRINT FOR THIS DATE RANGE

Full Elem CFD2001-01

PURCHASE ORDER DETAIL REPORT - CHANGE ORDERS

BOARD OF TRUSTEES

05/25/2010

FROM 04/20/2010 TO 05/04/2010

<u>PO</u> <u>NUMBER</u>	<u>VENDOR</u>	<u>PO</u> <u>TOTAL</u>	<u>CHANGE</u> <u>AMOUNT</u>	<u>ACCOUNT</u> <u>NUMBER</u>	<u>PSEUDO / OBJECT DESCRIPTION</u>
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NO PURCHASE ORDERS TO PRINT FOR THIS DATE RANGE

Full Elem CFD2001-01

PURCHASE ORDER DETAIL REPORT - CANCELED PURCHASE ORDERS

BOARD OF TRUSTEES

05/25/2010

FROM 04/20/2010 TO 05/04/2010

<u>PO</u> <u>NUMBER</u>	<u>VENDOR</u>	<u>PO</u> <u>TOTAL</u>	<u>ACCOUNT</u> <u>AMOUNT</u>	<u>ACCOUNT</u> <u>NUMBER</u>	<u>PSEUDO / OBJECT DESCRIPTION</u>
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NO CANCELED PURCHASE ORDERS TO PRINT FOR THIS DATE RANGE

CONSENT ITEM

DATE: May 25, 2010

TO: Mitch Hovey, Ed.D., District Superintendent

FROM: Gary Cardinale, Ed.D., Assistant Superintendent, Business Services

PREPARED BY: Lisa Reynoso, Director, Nutrition Services

SUBJECT: **APPROVE/RATIFY NUTRITION SERVICES PURCHASE ORDERS
NUMBERED 121001 THROUGH 121063 AND OUT-OF-DATE SEQUENCE
PURCHASE ORDERS NUMBERED DJ-120012 AND GS-120014 FOR THE
2009/2010 SCHOOL YEAR**

Background: Board approval is requested for Nutrition Services purchase orders. The purchase order summary dated April 20, 2010 through May 3, 2010 contains purchase orders numbered 121001 through 121063 and out-of-date sequence purchase orders numbered DJ-120012 and GS-120014 for the 2009/2010 school year totaling \$299,837.66.

Board action is required per Board Policy 3000(b), Roles of Board of Trustees.

Rationale: Purchase orders, one of several methods, are used by school districts to purchase goods and services and are generally accepted by merchants and contractors.

Funding: Nutrition Services Fund (13).

Recommendation: Approve/Ratify Nutrition Services purchase orders numbered 121001 through 121063 and out-of-date sequence purchase orders numbered DJ-120012 and GS-120014 for the 2009/2010 school year.

GC:LR:dlh
Attachment

Schedule of Open / Out of Date Sequence/ Processed Food Commodity Purchase Order Report
04-20-2010 through 05-03-2010

Date	Vendor	PO Number	Category	Amount
Open Purchase Orders				
Amount Not To Exceed				
NONE				
Out of Date Sequence P.O.'s				
4/1/2010	DJ Co-ops	DJ-120012	Commodity	2,128.95
4/1/2010	Gold Star Foods	GS-120014	Commodity	681.36
Processed Food & Commodity P.O.'s				
NONE				
Total OPEN Purchase Orders				\$ -
Total Purchase Orders Out of Date Sequence				2,810.31
Total Processed Food & Commodity P.O.'s				-
Total Purchase Orders from Purchase Order Summary Report				297,027.35
TOTAL PURCHASE ORDERS				\$ 299,837.66

Date 05/04/2010
Time 14:16

Fullerton School District
Food Services
P U R C H A S E O R D E R R E P O R T
PO Type: All
Purchase Date
(04/20/2010 - 05/03/2010)

Page 1

PO Number	PO Date	Vendor Name	PO Amount	Amount Used	Loc No
121001	04/20/2010	A & R Distributors April Lunch Menu	656	0	99
121002	04/20/2010	Swift Produce	374	0	90
121003	04/20/2010	Swift Produce	107	0	90
121004	04/20/2010	Swift Produce	140	0	90
121005	04/20/2010	Swift Produce	334	0	90
121006	04/20/2010	ASR Food Distributors, Inc.	99	0	90
121007	04/21/2010	A & R Distributors MAP ASSP MENU	3,656	0	99
121008	04/21/2010	ASR Food Distributors, Inc. MAY BREAKFAST MENU	1,037	0	99
121009	04/21/2010	Petty Cash Petty Cash Fund Replenishment	80	0	90
121010	04/21/2010	A & R Distributors Star Testing	426	0	99
121011	04/22/2010	Campus Foods Star Testing	766	0	99
121012	04/22/2010	Campus Foods ***C A N C E L L E D***	0	0	99
121013	04/22/2010	Gold Star Foods May Lunch Menu	20	0	90
121014	04/22/2010	Gold Star Foods MAY LUNCH MENU	113	0	90
121015	04/22/2010	Gold Star Foods MAY LUNCH MENU	238	0	90
121016	04/22/2010	Gold Star Foods MAY LUNCH MENU	125	0	90
121017	04/23/2010	Supply Master Toners for Lexmark C780 (Debbie)	2,472	0	90
121018	04/23/2010	P & R	331	0	99
121019	04/23/2010	Swift Produce	1,472	1,128	90
121020	04/23/2010	Swift Produce	413	194	90
121021	04/23/2010	Swift Produce	146	0	90
121022	04/23/2010	Swift Produce	259	0	90
121023	04/23/2010	Swift Produce	158	0	90

Date 05/04/2010
Time 14:16

Fullerton School District
Food Services
P U R C H A S E O R D E R R E P O R T
PO Type: All
Purchase Date
(04/20/2010 - 05/03/2010)

Page 2

PO Number	PO Date	Vendor Name	PO Amount	Amount Used	Loc No
121024	04/26/2010	Campus Foods Testing Snacks	84	0	99
121025	04/26/2010	ASR Food Distributors, Inc. Testing Snacks	136	0	99
121026	04/26/2010	Supply Master HP 4350 (Amanda)	819	0	90
121027	04/27/2010	Gold Star Foods	927	0	99
121028	04/27/2010	Gold Star Foods Hermosa Testing Snacks ***C A N C E L L E D***	0	0	90
121029	04/27/2010	Campus Foods	338	0	99
121030	04/27/2010	Joseph Webb Foods, Inc.	921	0	99
121031	04/27/2010	Fullerton School District Estimated Payroll and District Expenses	220,053	0	90
121032	04/28/2010	Driftwood Dairy Dairy purchases for May, 2010	1,106	0	10
121033	04/28/2010	Driftwood Dairy Dairy purchases for May, 2010	1,674	0	11
121034	04/28/2010	Driftwood Dairy Dairy purchases for May, 2010	2,344	0	12
121035	04/28/2010	Driftwood Dairy Dairy purchases for May, 2010	1,461	0	13
121036	04/28/2010	Driftwood Dairy Dairy purchases for May, 2010	1,641	0	15
121037	04/28/2010	Driftwood Dairy Dairy purchases for May, 2010	2,167	0	16
121038	04/28/2010	Driftwood Dairy Dairy purchases for May, 2010	3,092	0	17
121039	04/28/2010	Driftwood Dairy Dairy purchases for May, 2010	1,012	0	18
121040	04/28/2010	Driftwood Dairy Dairy purchases for May, 2010	2,556	0	19
121041	04/28/2010	Driftwood Dairy Dairy purchases for May, 2010	3,792	0	20
121042	04/28/2010	Driftwood Dairy Dairy purchases for May, 2010	3,266	0	21
121043	04/28/2010	Driftwood Dairy Dairy purchases for May, 2010	3,275	0	22
121044	04/28/2010	Driftwood Dairy Dairy purchases for May, 2010	1,462	0	23
121045	04/28/2010	Driftwood Dairy Dairy purchases for May, 2010	1,784	0	24
121046	04/28/2010	Driftwood Dairy Dairy purchases for May, 2010	4,118	0	25

Date 05/04/2010
Time 14:16

Fullerton School District
Food Services
P U R C H A S E O R D E R R E P O R T
PO Type: All
Purchase Date
(04/20/2010 - 05/03/2010)

PO Number	PO Date	Vendor Name	PO Amount	Amount Used	Loc No
121047	04/28/2010	Driftwood Dairy Dairy purchases for May, 2010	1,315	0	26
121048	04/28/2010	Driftwood Dairy Dairy purchases for May, 2010	1,461	0	27
121049	04/28/2010	Driftwood Dairy Dairy purchases for May, 2010	3,666	0	28
121050	04/28/2010	Driftwood Dairy Dairy purchases for May, 2010	2,905	0	29
121051	04/28/2010	Driftwood Dairy Dairy purchases for May, 2010	2,185	0	30
121052	04/28/2010	Driftwood Dairy Dairy purchases for May, 2010	7,146	0	90
121053	04/30/2010	Campus Foods Testing Snacks	84	0	99
121054	04/30/2010	A & R Distributors Testing Snacks	69	0	99
121055	04/30/2010	Joseph Webb Foods, Inc.	88	0	99
121056	04/30/2010	Campus Foods	2,127	0	99
121057	04/30/2010	A & R Distributors	3,656	0	99
121058	04/30/2010	Swift Produce	445	108	90
121059	04/30/2010	Swift Produce	287	233	90
121060	04/30/2010	Swift Produce	30	0	90
121061	04/30/2010	Swift Produce	30	0	90
121062	04/30/2010	Swift Produce	30	0	90
121063	05/03/2010	Joseph Webb Foods, Inc. Dept 6 - May Specials	55	0	90

Fullerton School District

Date 05/04/2010

Food Services

Page 1

Time 14:16

PURCHASE ORDER SUMMARY

(04/20/2010 - 05/03/2010)

Vendor Name	PO Number	Date Purchase	Commodity	Food	Supplies	Other	Total
A & R Distributors	121001	04/20/2010		0.00	656.25	0.00	656.25
	121007	04/21/2010		0.00	3,655.68	0.00	3,655.68
	121010	04/21/2010		0.00	425.64	0.00	425.64
	121054	04/30/2010		0.00	68.80	0.00	68.80
	121057	04/30/2010		0.00	3,655.68	0.00	3,655.68
				0.00	8,462.05	0.00	8,462.05
ASR Food Distributors, Inc.	121006	04/20/2010		0.00	0.00	98.75	98.75
	121008	04/21/2010		0.00	1,037.04	0.00	1,037.04
	121025	04/26/2010		0.00	135.90	0.00	135.90
				0.00	1,172.94	98.75	1,271.69
Campus Foods	121011	04/22/2010		0.00	765.78	0.00	765.78
	121012	04/22/2010		0.00	0.00	0.00	0.00
	121024	04/26/2010		0.00	83.85	0.00	83.85
	121029	04/27/2010		0.00	338.25	0.00	338.25
	121053	04/30/2010		0.00	83.85	0.00	83.85
	121056	04/30/2010		0.00	2,127.20	0.00	2,127.20
				0.00	3,398.93	0.00	3,398.93
Driftwood Dairy	121032	04/28/2010		0.00	0.00	1,105.92	1,105.92
	121033	04/28/2010		0.00	0.00	1,674.39	1,674.39
	121034	04/28/2010		0.00	0.00	2,344.08	2,344.08
	121035	04/28/2010		0.00	0.00	1,461.49	1,461.49
	121036	04/28/2010		0.00	0.00	1,641.29	1,641.29
	121037	04/28/2010		0.00	0.00	2,166.72	2,166.72
	121038	04/28/2010		0.00	0.00	3,091.63	3,091.63
	121039	04/28/2010		0.00	0.00	1,011.99	1,011.99
	121040	04/28/2010		0.00	0.00	2,555.75	2,555.75
	121041	04/28/2010		0.00	0.00	3,791.66	3,791.66
	121042	04/28/2010		0.00	0.00	3,265.88	3,265.88
	121043	04/28/2010		0.00	0.00	3,275.45	3,275.45
	121044	04/28/2010		0.00	0.00	1,462.07	1,462.07
	121045	04/28/2010		0.00	0.00	1,784.18	1,784.18
	121046	04/28/2010		0.00	0.00	4,118.37	4,118.37
	121047	04/28/2010		0.00	0.00	1,314.66	1,314.66
	121048	04/28/2010		0.00	0.00	1,461.49	1,461.49
	121049	04/28/2010		0.00	0.00	3,666.41	3,666.41
	121050	04/28/2010		0.00	0.00	2,905.35	2,905.35
121051	04/28/2010		0.00	0.00	2,184.65	2,184.65	
121052	04/28/2010		0.00	1,440.00	0.00	5,706.10	
				0.00	1,440.00	0.00	51,989.51
							53,429.51

* Totals Are Rounded

Fullerton School District

Food Services

Date 05/04/2010

Time 14:16

P U R C H A S E O R D E R S U M M A R Y

(04/20/2010 - 05/03/2010)

Vendor Name	PO Number	Date Purchase	Commodity	Food	Supplies	Other	Total
Fullerton School District	121031	04/27/2010		0.00	0.00	220,052.64	220,052.64
				0.00	0.00	220,052.64	220,052.64
Gold Star Foods	121013	04/22/2010		0.00	20.00	0.00	20.00
	121014	04/22/2010		0.00	112.50	0.00	112.50
	121015	04/22/2010		0.00	237.50	0.00	237.50
	121016	04/22/2010		0.00	125.00	0.00	125.00
	121027	04/27/2010		0.00	926.74	0.00	926.74
	121028	04/27/2010		0.00	0.00	0.00	0.00
				0.00	1,421.74	0.00	1,421.74
Joseph Webb Foods, Inc.	121030	04/27/2010		0.00	921.42	0.00	921.42
	121055	04/30/2010		0.00	0.00	87.77	87.77
	121063	05/03/2010		0.00	54.63	0.00	54.63
				0.00	976.05	87.77	1,063.82
P & R	121018	04/23/2010		0.00	0.00	331.46	331.46
				0.00	0.00	331.46	331.46
Petty Cash	121009	04/21/2010		0.00	67.09	13.33	80.42
				0.00	67.09	13.33	80.42
Supply Master	121017	04/23/2010		0.00	0.00	2,471.67	2,471.67
	121026	04/26/2010		0.00	0.00	818.50	818.50
				0.00	0.00	3,290.17	3,290.17
Swift Produce	121002	04/20/2010		0.00	0.00	374.26	374.26
	121003	04/20/2010		0.00	0.00	107.20	107.20
	121004	04/20/2010		0.00	0.00	139.90	139.90
	121005	04/20/2010		0.00	0.00	333.59	333.59
	121019	04/23/2010		0.00	601.40	870.42	1,471.82
	121020	04/23/2010		0.00	194.00	219.30	413.30
	121021	04/23/2010		0.00	0.00	146.05	146.05
	121022	04/23/2010		0.00	0.00	258.58	258.58
	121023	04/23/2010		0.00	0.00	158.49	158.49
	121058	04/30/2010		0.00	58.20	386.54	444.74
	121059	04/30/2010		0.00	232.80	54.34	287.14
	121060	04/30/2010		0.00	0.00	29.95	29.95
	121061	04/30/2010		0.00	0.00	29.95	29.95
	121062	04/30/2010		0.00	0.00	29.95	29.95
				0.00	1,086.40	3,138.52	4,224.92

* Totals Are Rounded

Fullerton School District

Food Services

Date 05/04/2010

Time 14:16

P U R C H A S E O R D E R S U M M A R Y

(04/20/2010 - 05/03/2010)

Vendor Name	PO Number	Date Purchase	Commodity	Food	Supplies	Other	Total	
.....	0.00	18,025.20	331.46	278,670.69	297,027.35

* Totals Are Rounded

CONSENT ITEM

DATE: May 25, 2010

TO: Mitch Hovey, Ed.D., District Superintendent

FROM: Gary Cardinale, Ed.D., Assistant Superintendent, Business Services

PREPARED BY: Suwen Su, Director, Business Services

SUBJECT: APPROVE/RATIFY WARRANTS NUMBERED 73845 THROUGH 74014 FOR THE 2009/2010 SCHOOL YEAR IN THE AMOUNT OF \$519,749.63

Background: Board approval is requested for warrants numbered 73845 through 74014 for the 2009/2010 school year. The total amount presented for approval is \$519,749.63.

Board action is required per Board Policy 3000(b), Roles of Board of Trustees.

<u>Fund</u>	<u>Amount</u>
01 General Fund	\$488,969.22
12 Child Development	5,814.68
14 Deferred Maintenance	6,130.00
21 Building Fund	158.25
23 G.O. Bond 2002B	0
25 Capital Facilities	0
40 Special Reserve	0
68 Workers' Compensation	13,096.54
81 Property/Liability Insurance	5,580.94
Total	<u>\$519,749.63</u>

Rationale: Warrants are issued by school districts as payment for goods and services.

Funding: Funding sources as reflected in the above listing.

Recommendation: Approve/Ratify warrants numbered 73845 through 74014 for the 2009/2010 school year in the amount of \$519,749.63.

GC:SS:ds

CONSENT ITEM

DATE: May 25, 2010
TO: Mitch Hovey, Ed.D., District Superintendent
FROM: Gary Cardinale, Ed.D., Assistant Superintendent, Business Services
PREPARED BY: Lisa Reynoso, Director, Nutrition Services
SUBJECT: **APPROVE/RATIFY NUTRITION SERVICES WARRANTS NUMBERED 7612 THROUGH 7614 FOR THE 2009/2010 SCHOOL YEAR TOTALING -\$1,084.88**

Background: Board approval is requested for Nutrition Services warrants numbered 7612 through 7614 for the 2009/2010 school year. Warrant numbered 7601 for \$1,800.00 was voided, which resulted in a negative balance on the Warrant Report. The total amount presented for approval is -\$1,084.88.

Board action is required per Board Policy 3000(b), Roles of Board of Trustees.

Rationale: Warrants are issued by school districts as payment for goods and services.

Funding: Nutrition Services Fund (13).

Recommendation: Approve/Ratify Nutrition Services warrants numbered 7612 through 7614 for the 2009/2010 school year totaling -\$1,084.88.

GC:LR:dlh

CONSENT ITEM

DATE: May 25, 2010
TO: Mitch Hovey, Ed.D., District Superintendent
FROM: Gary Cardinale, Ed.D., Assistant Superintendent, Business Services
PREPARED BY: Mike Brito, Workers' Compensation Coordinator
SUBJECT: APPROVE CONTRACT WITH REPUBLIC INDEMNITY COMPANY OF AMERICA TO PROVIDE WORKERS' COMPENSATION EXCESS INSURANCE COVERAGE FOR 2010/2011

Background: The current excess workers' compensation insurance policy ends on June 30, 2010. The District is self-insured and for 2009/2010 purchased excess coverage for claims exceeding \$1,000,000.00 combined with a \$200,000.00 cash flow protection cap per claim. The policy in 2009/2010 protected the District to a limit of \$25,000,000.00. Staff recommends renewing excess workers' compensation coverage at the same levels as 2009/2010 at a total cost of \$55,835.00 for 2010/2011. As premiums for 2009/2010 cost \$62,499.00, this quote represents a little over 10% savings to the District.

Rationale: Excess workers' compensation insurance protects the District in the event of a serious injury to an employee in amounts over the self-insured maximum amount.

Funding: A cost not to exceed \$55,835.00 from Workers' Compensation Fund (68).

Recommendation: Approve contract with Republic Indemnity Company of America to provide workers' compensation excess insurance coverage for 2010/2011.

GC:MB:lc

CONSENT ITEM

DATE: May 25, 2010

TO: Mitch Hovey, Ed.D., District Superintendent

FROM: Gary Cardinale, Ed.D., Assistant Superintendent, Business Services

PREPARED BY: Mike Brito, Workers' Compensation Coordinator

SUBJECT: APPROVE CONSULTANT AGREEMENT BETWEEN FULLERTON SCHOOL DISTRICT AND ARM TECH/AON RISK CONSULTANTS TO CONDUCT A WORKERS' COMPENSATION ACTUARIAL STUDY

Background: The purpose of this contract is to provide consulting services to the Fullerton School District. The actuarial analysis of Fullerton's workers' compensation program will contain information for the purpose of forecasting estimated liabilities, future loss costs, and recommended funding cost levels for years ending on the following dates: June 30, 2010, June 30, 2011, and June 30, 2012. State law and accounting requirements require school districts that are self-insured for workers' compensation to provide this actuarially determined financial information.

Rationale: State law and accounting requirements require school districts that are self-insured for workers' compensation to provide this actuarially determined financial information.

Funding: The cost for these services is estimated to be \$4,500.00. Paid from Workers' Compensation Fund (68).

Recommendation: Approve consultant agreement between Fullerton School District and ARM Tech/Aon Risk Consultants to conduct a workers' compensation actuarial study.

GC:MB:lc
Attachment



I. SCOPE OF SERVICES

A. *Scope of Work*

The District seeks actuarial services for its self-insured workers compensation program.

The broad scope of work is to estimate outstanding liabilities and project losses for future fiscal years. This will provide important data for financial audit statements (including Governmental Accounting Standards Board [GASB] Statement No. 10 compliance) and strategic long-range planning.

The conclusions of our work will be provided in a written report. The report will have an Executive Summary designed to be easily understood by non-actuaries. It will contain a technical section with sufficient information to support all conclusions and to facilitate future analysis.

The specific scope of services is:

1. **Estimate Outstanding Losses.** Estimate outstanding losses (including allocated loss adjustment expenses [ALAE] as of June 30, 2009.

The estimated outstanding losses are the cost of unpaid claims. The estimated outstanding losses include case reserves, the development of known claims and incurred but not reported (IBNR) claims. ALAE are the direct expenses for setting specific claims.

The estimated outstanding losses will be shown on a full-value basis (not discounted for investment earnings) and present-value basis (discounted for investment earnings). We can show several interest rates, if requested. Estimated outstanding losses will be shown at expected (50%), 70%, 80% and 90% confidence levels (or other reasonable levels set by the District).

2. **Project Ultimate Limited Losses.** Project ultimate limited losses (including ALAE) for 2009/10 and 2010/11.

The projected ultimate limited losses are the accrual value of losses during the claim period, regardless of report or payment date.

As an option, we will project the losses at \$500,000, \$750,000 and \$1,000,000 self-insured retentions (SIRs).



The projected ultimate limited losses will be shown on a full-value basis (not discounted for investment earnings) and present-value basis (discounted for investment earnings). Projected losses will be shown at expected (50%), 70%, 80% and 90% confidence levels (or other reasonable levels set by the District).

The amounts reflect the self-insured retention.

3. **Project Losses Paid.** Project losses paid during 2009/10 and 2010/11.

The projected losses paid are the claim disbursements during the claim period, regardless of accident or report date.

4. **Recommend Minimum Funding.** Recommend minimum funding for 2009/10 and 2010/11.

The recommended minimum funding is based on the present value of the projected ultimate limited losses and a provision for non-claim expenses.

5. **Affirm GASB Statement No.10.** Provide a statement affirming the conclusions of this report are consistent with GASB Statement No. 10.

B. Project Approach

To complete this project, we will:

1. Participate in an initial telephone discussion with the District to develop an in-depth understanding of the self-insured program. We will learn about data availability and management information systems and discuss specific issues the District would like us to address during the study.
2. Submit a written data request to the District.
3. Gather and compile data provided by the District. We will review the data for reasonableness. Anomalies (if any) will be identified. If requested, we can obtain data directly from the claims administration firm(s).
4. Discuss large individual claims with the District. Large claims can have a disproportionate impact upon the actuarial analysis. We want to be certain we fully understand the large claims.



Proposal for Actuarial Services

5. Develop estimates of claim costs separately for each year from the inception of the program through June 30, 2009 and projections for 2009/10 and 2010/11.

The estimates will be based on the District's own data to the extent it is a good predictor of future activity. To the extent the District's loss data is not a good predictor, our projections will reflect other similar programs with which we are familiar.

Based on our experience, we have found that insurance industry statistics are often not applicable to public entities. This is because insurance industry statistics reflect a wide range of diverse risks (public entities are much more homogeneous). Public entities tend to manage claims very carefully. Therefore, reporting and payout patterns differ from insurance industry statistics.

For the above reasons, we will apply insurance industry statistics judiciously.

Our estimates will be developed based on generally accepted actuarial practices and will be consistent with GASB Statement No. 10. We will consider at least the following actuarial methodologies:

- ◆ Paid loss development
 - ◆ Reported incurred loss development
 - ◆ Case reserve analysis
 - ◆ Reported claims development
 - ◆ Frequency and severity analysis
 - ◆ Loss rate analysis
 - ◆ Bornhuetter-Ferguson analysis
 - ◆ Increased limits analysis
6. Based on projected losses and expected claim disbursement patterns, project investment income.
 7. Prepare a draft report of our conclusions and recommendations. The report will be consistent with GASB Statement No. 10.



The conclusions and recommendations will be clear, concise and easily understood by non-actuaries. The report will include charts, graphs and other documentation sufficient to support all conclusions and recommendations. Further discussion of the report appears in Section C, "Deliverables," of this chapter.

8. Discuss the draft report with the District at an oral presentation if the District requests an onsite visit. Otherwise, we will discuss the draft report by telephone. Based on new facts ascertained in our discussions, we will revise the draft report and issue a final report.

D. Deliverables

The District will receive a thorough, yet easy-to-understand report. The technical section will include the following information to support all conclusions and facilitate future analysis.

- ◆ **Background.** Relevant details concerning the history, administration, claims handling, retention levels and excess coverage will be provided.
- ◆ **Data Sources.** Descriptions of the loss and exposure data provided by the District and its administrators will be provided. Individual claims requiring special treatment in the analysis will be cited, including an explanation of how we treated the claims in the analysis. If industry data is used to supplement our analysis, a description of the data source will be provided; we will explain how we incorporated the industry data into the analysis.
- ◆ **Methods Used.** Descriptions of the various actuarial methods used in the analysis will be provided. We will also explain the considerations associated with selecting the methods as well as the underlying assumptions.
- ◆ **Exhibits.** The exhibits will show the details of our analysis and support all conclusions stated in the Executive Summary.

Our reports are practical, useful documents, frequently referred to by our clients over months, until they are updated by ensuing reports.



Learning for a Lifetime

II. PROFESSIONAL QUALIFICATIONS

A. *Description of ARM Tech*

Founded in 1982, ARM Tech is a division of Aon Global Risk Consulting (with over 30 Associates and Fellows of the Casualty Actuarial Society who are also Members of the American Academy of Actuaries) that specializes in service to governmental entities. ARM Tech has a nationwide risk management, actuarial and insurance consulting practice.

ARM Tech has extensive experience performing actuarial studies and has also performed many related projects. We regularly evaluate cost allocation plans, coverage forms, excess insuring pricing, program administration and risk retention capacity. We believe this gives ARM Tech a unique perspective.

ARM Tech is not *just* an actuarial firm. We are much more well-rounded. For similar assignments, we typically use peer review from a non-actuary risk management Managing Director. This ensures the report can be understood by a non-technical person and meets the high standards expected by our clients.

Every two years, ARM Tech presents an educational conference for public entity risk pools. Many conference attendees return because the information acquired proves beneficial to their organization. The 16th Conference was held in San Diego, California, from August 2, through August 5, 2009. Testimonials and copies of the handouts can be found on www.armtech.com.

ARM Tech is experienced in providing the services the District require. We have staff actuarial consultants who will be at the District's disposal to complete key tasks. ARM Tech personnel have the ability to respond promptly to the District's service requests. ARM Tech's specific capabilities include:

- **Actuarial services**
- **Cost allocation design**
- **Benchmarking**
- **Claim audits**
- **RFP preparation**
- **Information services**
- **Insurance coverage and policy reviews**
- **Risk financing reviews**
- **Risk management audits**



Learning for a Lifetime

B. Why ARM Tech is Most Qualified to Serve the District

We believe ARM Tech is most qualified to serve the District for the following reasons:

1. **Relationship Oriented.** ARM Tech takes a long-term, relationship-oriented view towards its assignments. Unlike other firms with only a project-oriented approach to actuarial services, we develop an understanding of the entire program to help ensure our services will meet your needs. We are available to answer your questions, offer insights and aid you in the financial stewardship of your organization.
2. **Extensive Knowledge of Public Entity Pools.** ARM Tech has extensive knowledge of public entity pools. We are the accreditation consultants to CAJPA, and we assisted in the development of industry standards for pools. We have audited more than 35 pools to evaluate compliance with the CAJPA standards. Our knowledge of public entity pools is a valuable resource to the District.
3. **Strong Ties to the Public Sector Community.** ARM Tech consultants often speak at and regularly attend PARMA, PRIMA, CAJPA, AGRIP and STRIMA conferences. Every two years, ARM Tech sponsors a conference on risk retention pools. Our active participation at local and national conferences strengthens our ties to the public sector community. We know the issues affecting governmental entities and can serve as a resource as you analyze complex issues.
4. **Unique Perspective.** ARM Tech has extensive experience performing actuarial reviews and related projects. We regularly evaluate coverage forms, excess insurance pricing and exposures arising from operations and administration of risk management programs. We believe this gives ARM Tech a unique perspective. Our broader understanding of risk management issues can assist you in more effective administration of your program.

The interaction of risk management consultants and actuarial expertise provides for greater in-depth analysis and brings more overall knowledge to bear on the District's needs.

5. **Concentrated Analysis.** ARM Tech concentrates on the matters relevant to your self-insured program. We delve deeply and penetrate into the issues driving your loss costs and risk exposure.

ARM Tech reports communicate our findings, conclusions and recommendations clearly and concisely. ARM Tech reports lay a firm foundation for future studies.



C. *Customer Service*

We survey our clients after work completion. The results reveal a very high level of satisfaction. A summary of client responses, on a scale of 1 to 5 (excellent) is as follows:

1. Over 80% of our clients rate use as excellent, the remainder rated us as near-excellent. Clients surveyed indicate they will continue working with us.
2. Over the five-year span between 2004 and 2008, we have worked on over 2,500 reports representing over 350 clients across 41 states, illustrated on the following map.

<i>Technical Competence</i>	4.8
<i>Performance of Project Manager</i>	4.8
<i>Accuracy of Project Cost Estimates Not Applicable</i>	4.8
<i>Value of Services</i>	4.7
<i>Quality of Work</i>	4.7
<i>Deadlines Met and Promises Kept</i>	4.6
<i>Availability of Personnel When Needed</i>	4.6
<i>Initial Response Time</i>	4.6
<i>Continued Response Time</i>	4.6
<i>Administrative Services (Phone Answering, Invoices, etc.)</i>	4.5



These reports represent the actuarial work for predominantly public sector entities. This demonstrates our efficiency while maintaining the highest customer satisfaction, best practices and required actuarial standards. Along the way, we have also contributed to public sector conferences by providing educational presentations.



Learning for a Lifetime

D. Project Team

The project team has been assembled because the experience and education of the members respond well to the District's needs. Appendix A contains a resume for each project team member. Below, we highlight certain areas of the service team experience.

1. **Mr. Mujtaba Dato, ACAS, MAAA, FCA.** Mr. Dato, Actuarial Practice Leader at ARM Tech, will lead the actuarial work. He is an Associate of the Casualty Actuarial Society, a Member of the American Academy of Actuaries and a Fellow of the Conference of Consulting Actuaries.

Mr. Dato performs actuarial services for scores of counties, school, and other self insured governmental entities. He has provided actuarial services since 1980, including automobile and medical malpractice, and analyzing all aspects of workers compensation ratemaking and legislative pricing in statewide filings to determine rate adequacy and presentation of findings for the National Council on Compensation Insurance (NCCI).

A frequent speaker on actuarial issues, Mr. Dato spoke at the 2004, 2005, 2006, 2007, 2008, and 2009 CAJPA conferences on financial benchmarks for pools and at the CASBO conference for school business officials. In 2005, he presented at the Conference of Consulting Actuaries on 'Strategic Decision-Making for Collective Risk-Sharing Entities.' In June 2006, he co-presented at PRIMA on 'Selection of Self-Insured Retention Levels for Public Entities.'

In March 2005, Mr. Dato presented 'Evaluating Pool Reinsurers' at the AGRIP Conference and, in 2006 at the National League of Cities, 'Approaches to Rate Setting.'

In February 2007, he presented 'Demystifying the Actuarial Report' at PARMA.

In May 2008, he presented to the National League of Cities – RISC Pool Trustees on 'What an Actuary Should be Providing a Board, How to Read an Actuarial Report, and What Questions to Ask.'

At the June 2008 PRIMA meeting, he presented at two sessions on Understanding the Actuarial Report and Explaining Experience Modification. In 2009, he co-presented on "What do Those Actuaries Do with Your Claims Data?"



Learning for a Lifetime

Proposal for Actuarial Services

In February 2009, he presented a session on “Approaches to Rate Setting.” at PARMA.

2. **Ms. Tracy Fleck, ACAS, MAAA.** Ms. Fleck, a consultant and actuary at ARM Tech, will assist with the actuarial analysis.

Ms. Fleck has experience providing reserve and funding analysis for self-insured programs.

3. **Ms. Brenda Craigmyle.** Ms. Craigmyle, an Actuarial Consultant at ARM Tech, will assist with the actuarial analysis.

Ms. Craigmyle has experience providing loss projections, estimating outstanding losses and funding studies for self-insured workers compensation, automobile liability, general liability and hospital professional liability programs.



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III. Schedule

It typically takes approximately three weeks from the date we receive the necessary data to perform an actuarial study. We have the resources readily available to complete work promptly.

A timetable of major tasks is shown in Table III-1.

**Table III-1
Timetable of Major Tasks**

Major Task (1)	Timetable (2)
(A) Project Kickoff. Initial meeting or conference call to develop an in-depth understanding of the self-insurance program, data and other issues.	Within two days of notice to proceed
(B) Submit Written Data Request.	Within two days of project kickoff
(C) Perform the Actuarial Analysis and Submit Draft Report.	Within three weeks of receiving data
(D) Issue Final Report.	Within three days of the District's approval of the draft



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IV. References

ARM Tech has had the opportunity to perform a broad range of projects for public entities and pools. We encourage the District to contact the references in Table IV-1.

**Table IV-1
References**

Entity (1)	Work (2)	Contact Name (3)	Phone Number (4)
Pomona Unified School District	<ul style="list-style-type: none"> Actuarial studies 	Ms. Amy McElwain Director, Risk Management	(909) 397-4800 ext. 3884
Los Angeles Unified School District	<ul style="list-style-type: none"> Actuarial studies 	Mr. David Holmquist Director of Risk Management	(213) 241-1676
Tuolumne JPA	<ul style="list-style-type: none"> Actuarial studies 	Ms. Becky Slaughter	(209) 536-2035
Merced County Self-Insured Group	<ul style="list-style-type: none"> Actuarial studies 	Ms. Terri Prichard	(209) 389-4054
Whittier Area Schools Insurance Authority	<ul style="list-style-type: none"> Actuarial studies Equity studies 	Ms. Jody Gray President, SCRMA	(909) 608-7171
Saddleback Valley Unified School District	<ul style="list-style-type: none"> Actuarial studies 	Ms. Trini Wilson	(949) 580-3403
Marin Schools Insurance Authority	<ul style="list-style-type: none"> Actuarial studies 	Ms. Catrina Firman	(415) 491-6499
Schools Insurance Authority	<ul style="list-style-type: none"> Actuarial studies 	Mr. Martin Brady Executive Director	(916) 364-1281, ext. 224
Santa Ana Unified School District	<ul style="list-style-type: none"> Actuarial studies 	Ms. Camille Boden Risk Manager	(714) 558-5835
Self-Insured Schools of California	<ul style="list-style-type: none"> Actuarial studies 	Ms. Cindy Mattern Chief Financial Officer	(661) 636-4882
Long Beach USD	<ul style="list-style-type: none"> Actuarial studies 	John Aube Risk Management Coordinator	(562) 997-8235
Ventura County Schools	<ul style="list-style-type: none"> Actuarial studies 	Mr. Tom Osbourne Executive Director	(805) 383-1969

In addition to these references, we have performed similar assignments to more than 100 public sector entities the nation. These are listed in Appendix B. Additional references can be provided.



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V. Fee

We propose the annual fixed fees for five years shown in Table V-1.

**Table V-1
Annual Fixed Fees**

Project (1)	Fixed Fee (2)
Actuarial study	\$4,500

The proposed fixed fees include telephone, postage and photocopying expenses. If requested, we will present our findings to the District at their office in Fullerton, California. We are located nearby in Irvine, California. An invoice for the actuarial study will be submitted when the draft report is completed and is due upon presentation.

CONSENT ITEM

DATE: May 25, 2010
TO: Mitch Hovey, Ed.D., District Superintendent
FROM: Gary Cardinale, Ed.D., Assistant Superintendent, Educational Services
PREPARED BY: John Albert, Principal, Ladera Vista Junior High School
SUBJECT: APPROVE/RATIFY CONSULTANT AGREEMENT BETWEEN FULLERTON SCHOOL DISTRICT AND CJ EASTMAN DBA CJ ENTERPRISES FOR THE PERIOD COVERING SEPTEMBER 1, 2009 THROUGH JUNE 30, 2011

Background: The gymnasium/performance center has a very complex sound and lighting system that requires expertise. While teachers have been given some training on the equipment, it has not been sufficient to provide effective use of the equipment. The other issue is that while the teachers could run the equipment, it is impossible to run the equipment and direct, teach, and supervise students. Using Ms. Eastman's expertise in this area would give Ladera Vista Junior High School the opportunity to have students learning from her while performances are in progress. Finally, students deserve to be able to perform using the quality equipment that has been provided in the performance center.

Rationale: Using the performance center to its fullest potential requires an expert in the sound and light room.

Funding: Cost is not to exceed \$35.00 per hour or \$400.00 per day for theatrical, technical advice to be paid from choir, band, dance, or drama budgets (Budget 102) as appropriate.

Recommendation: Approve/Ratify Consultant Agreement between Fullerton School District and CJ Eastman dba CJ Enterprises for the period covering September 1, 2009 through June 30, 2011.

GC:JA:gs
Attachment

FULLERTON SCHOOL DISTRICT CONSULTANT AGREEMENT

This AGREEMENT is hereby entered into between the Fullerton School District, hereinafter referred to as "DISTRICT," and **CJ Eastman dba CJ Enterprises** hereinafter referred to as "CONSULTANT."

WHEREAS, DISTRICT is authorized by Section 53060 of the California Government Code to contract with and employ any persons for the furnishing of special services and advice in financial, economic, accounting, engineering, legal, or administrative matters, if such persons are specially trained and experienced and competent to perform the special services required;

WHEREAS, DISTRICT is in need of such special services and advice; and

WHEREAS, CONSULTANT is specially trained and experienced and competent to perform the special services required by the DISTRICT, and such services are needed on a limited basis;

NOW, THEREFORE, the parties agree as follows:

1. Services to be provided by CONSULTANT:

Technical advisor for theatrical equipment to include but not limited to audio and lighting in the Ladera Vista Junior High School gym/performance center. Services shall be provided by C J Eastman.

2. Term. CONSULTANT shall provide services under this AGREEMENT **September 1, 2009 through June 30, 2011.**

3. Compensation. DISTRICT agrees to pay the CONSULTANT for services satisfactorily rendered pursuant to this AGREEMENT **a total fee not to exceed \$35.00 per hour for services rendered for FSD.** CONSULTANT shall submit a detailed invoice to the DISTRICT. DISTRICT shall pay CONSULTANT within thirty (30) days of DISTRICT's approval of the invoice.

4. Expenses. DISTRICT shall not be liable to CONSULTANT for any costs or expenses paid or incurred by CONSULTANT in performing services for DISTRICT, except as follows: **Consultant shall not exceed \$400 hundred dollars (\$400.00) per day and shall include only expenses incurred for reproducing workshop materials. Any travel expenses shall be pre-approved in writing by the DISTRICT.**

5. Independent Contractor. CONSULTANT, in the performance of this AGREEMENT, shall be and act as an independent contractor. CONSULTANT understands and agrees that he/she and all of his/her employees shall not be considered officers, employees, or agents of the DISTRICT, and are not entitled to benefits of any kind or nature normally provided employees of the DISTRICT and/or to which DISTRICT's employees are normally entitled, including but not limited to, State Unemployment Compensation or Workers' Compensation. CONSULTANT assumes the full responsibility for his/her own acts and/or omissions and the acts and/or omissions of his/her employees or agents as they relate to the services to be provided under this AGREEMENT. CONSULTANT shall assume full responsibility for payment of all federal, state, and local taxes or contributions, including unemployment insurance, social security, and income taxes with respect to CONSULTANT and/or CONSULTANT's employees.

6. Materials. CONSULTANT shall furnish, at his/her own expense, all labor, materials, equipment, supplies, and other items necessary to complete the services to be provided pursuant to this AGREEMENT, except as follows: **N/A**.

CONSULTANT's services will be performed, findings obtained, reports and recommendations prepared in accordance with generally and currently accepted principles and practices of his/her profession.

7. Originality of Services. CONSULTANT agrees that all materials, technologies, formulae, procedures, processes, methods, writings, ideas, dialogue, compositions, recordings, teleplays, and/or video productions prepared for, written for, submitted to the DISTRICT, and/or used in connection with this AGREEMENT, shall be wholly original to CONSULTANT and shall not be copied in whole or in part from any other source, except that submitted to CONSULTANT by DISTRICT as a basis for such services.

8. Termination. DISTRICT may, at any time with or without reason, terminate this AGREEMENT and compensate CONSULTANT only for services satisfactorily rendered to the date of termination. Written notice by DISTRICT shall be sufficient to stop further performance of services by CONSULTANT. Notice shall be deemed given when received by the CONSULTANT or no later than three days after the day of mailing, whichever is sooner.

9. Hold Harmless. CONSULTANT agrees to and does hereby indemnify, hold harmless, and defend the DISTRICT and its Governing Board, officers, employees, and agents from every claim or demand made and every liability, loss, damage, or expense, of

any nature whatsoever, which may be incurred by reason of any act, neglect, default, or omission of the CONSULTANT, or any person, firm, or corporation employed by the CONSULTANT, either directly or by independent contract, arising out of, or in any way connected with, the services covered by this AGREEMENT.

10. Insurance. Pursuant to Section 10, CONSULTANT agrees to carry a comprehensive general and automobile liability insurance to protect CONSULTANT and DISTRICT against liability or claims of liability that may arise out of this AGREEMENT. Such insurance as is afforded by this policy shall be primary, and any insurance carried by DISTRICT shall be excess and noncontributory.

11. Assignment. The obligations of the CONSULTANT pursuant to this AGREEMENT shall not be assigned by the CONSULTANT.

12. Compliance With Applicable Laws. The services to be provided herein must meet the approval of the DISTRICT and shall be subject to the DISTRICT's general right to secure the satisfactory completion thereof. CONSULTANT agrees to comply with all federal, state and local laws, rules, regulations, and ordinances that are now or may in the future become applicable to CONSULTANT, CONSULTANT's business, equipment, and personnel engaged in services covered by this AGREEMENT or accruing out of the performance of such services.

13. Permits/Licenses. CONSULTANT and all CONSULTANT's employees or agents shall secure and maintain in force such permits and licenses as are required by law in connection with the furnishing of services pursuant to this AGREEMENT.

14. Employment With Another Public Agency. CONSULTANT, if an employee of another public agency, agrees that CONSULTANT will not receive salary or remuneration, other than vacation pay, as an employee of another public agency for the actual time in which services are actually being performed pursuant to this AGREEMENT.

15. Entire Agreement/Amendment. This AGREEMENT and any exhibits attached hereto constitute the entire agreement among the parties to it and supersedes any prior or contemporaneous understanding or agreement with respect to the services contemplated and may be amended only by a written amendment executed by both parties to the AGREEMENT.

16. Nondiscrimination. CONSULTANT agrees that he/she will not engage in unlawful discrimination in employment of persons because of race, color, religious creed,

national origin, ancestry, physical disability, mental disability, medical condition, marital status, sex, or age of such persons.

17. Non-Waiver. The failure of DISTRICT or CONSULTANT to seek redress for violation of, or to insist upon, the strict performance of any term or condition of this AGREEMENT, shall not be deemed a waiver by that party of such term or condition, or prevent a subsequent similar act from again constituting a violation of such term or condition.

18. Notice. All notices or demands to be given under this AGREEMENT by either party to the other shall be in writing and given either by: (a) personal service or (b) by U.S. Mail, mailed either by registered or certified mail, return receipt requested, with postage prepaid. Service shall be considered given when received if personally served or if mailed on the third day after deposit in any U.S. Post Office. The address to which notices or demands may be given by either party may be changed by written notice given in accordance with the notice provisions of this section. At the date of this AGREEMENT, the addresses of the parties are as follows:

DISTRICT:

Fullerton School District
1401 W. Valencia Drive
Fullerton, CA 92833
714-447-7400

CONSULTANT:

C J Enterprises (CJ Eastman)
1125 Hollydale Dr
Fullerton, CA
714-270-1514

19. Severability. If any term, condition, or provision of this AGREEMENT is held by a court of competent jurisdiction to be invalid, void, or unenforceable, the remaining provisions will nevertheless continue in full force and effect and shall not be affected, impaired, or invalidated in any way.

20. Attorney Fees/Costs. Should litigation be necessary to enforce any terms or provisions of this AGREEMENT, then each party shall bear its own litigation and collection expenses, witness fees, court costs, and attorneys' fees.

21. Governing Law. The terms and conditions of this AGREEMENT shall be governed by the laws of the State of California with venue in Orange County, California. This AGREEMENT is made in and shall be performed in Orange County, California.

22. Exhibits. This AGREEMENT incorporates by this reference, any exhibits which are attached hereto and incorporated herein.

THIS AGREEMENT IS ENTERED INTO THIS 25TH DAY OF MAY, 2010.

Fullerton School District
(Name of District)

CJ Eastman dba CJ Enterprises
(Consultant Name)

By:

Signature

By:

Signature

Mitch Hovey, Ed.D.
Typed Name

C J Eastman
Typed Name

Superintendent
Title

Owner
Title

On File
Social Security or Taxpayer Identification Number

CONSENT ITEM

DATE: May 25, 2010

TO: Mitch Hovey, Ed.D., District Superintendent

FROM: Janet Morey, Assistant Superintendent, Educational Services

PREPARED BY: Sherry Dustin, Principal, Parks Junior High School

SUBJECT: **APPROVE INDEPENDENT CONTRACTOR AGREEMENT BETWEEN FULLERTON SCHOOL DISTRICT AND “RACHEL’S CHALLENGE” TO PROVIDE TRAINING THAT WILL INSPIRE, EQUIP, AND EMPOWER STUDENTS TO FIGHT SOCIAL AGGRESSION, HARRASSMENT, BULLYING, AND VIOLENCE ON SEPTEMBER 27, 2010**

Background: Parks Junior High is committed to creating a safe learning environment for all students by re-establishing civility, kindness, and compassion to combat bullying and school violence. “Rachel’s Challenge” is a program that inspires, equips, and empowers students to create a positive culture change in their school and community. A “Chain Link Club” will be established at the school, which will include 150 students selected by the school counselor and administrator. The “Chain Link Club” will provide opportunities to continue the “chain reaction” of kindness and compassion on campus and in the community. “Rachel’s Challenge” is an internationally known program. A partial list of endorsements include: California Association of Activity Directors, Texas DARE Officers Association, Texas School Safety Board, Virginia Dept. of Criminal Justice, National Character Education, National Network Television, Chapman University, and Big Brothers and Sisters.

Rationale: The “Rachel’s Challenge” training will provide students with social/emotional education that celebrates diversity, is culturally relevant, and reinforces resiliency skills. The program includes three assemblies presented by a certified speaker, a one hour follow-up student interactive training with the Leadership Class, and consultation with an administrator and counselor to support implementation of the “Chain Link” student club, which also includes a resource box of materials provided by “Rachel’s Challenge”.

Funding: Cost not to exceed \$2,300.00 to be paid by the ASB fund.

Recommendation: Approve Independent Contractor Agreement between Fullerton School District and “Rachel’s Challenge” to provide training that will inspire, equip, and empower students to fight social aggression, harassment, bullying, and violence on September 27, 2010.

JM:SD:nm
Attachment

INDEPENDENT CONTRACTOR AGREEMENT

This AGREEMENT is hereby entered into between the Fullerton School District, hereinafter referred to as "DISTRICT", and **Rachel's Challenge, 8152 South Park Ln., Littleton, CO 80120** hereinafter referred to as "CONTRACTOR".

WHEREAS, DISTRICT is authorized by Section 53060 of the California Government Code to contract with and employ any persons for the furnishing of special services and advice in financial, economic, accounting, engineering, legal or administrative matters, if such persons are specially trained and experienced and competent to perform the special services required; and

WHEREAS, DISTRICT is in need of such special services and advice; and

WHEREAS, CONTRACTOR is specially trained and experienced and competent to perform the special services required by the DISTRICT, and such services are needed on a limited basis;

NOW, THEREFORE, the parties agree as follows:

1. Services to be provided by Contractor:

Provide three assembly programs of 50 minutes for all 1,100 students and the staff at Parks by a certified speaker; provide a one hour follow-up student interactive training with the Leadership Class and 150 pre-chosen students, an administrator, and a counselor; provide follow-up and help for the entire year in implementing the Chain Link Club on the campus; provide the school with a resource box of materials for the year.

2. Term. CONTRACTOR shall commence providing services under this AGREEMENT on **September 27, 2010**.

3. Compensation. DISTRICT agrees to pay the CONTRACTOR for services satisfactorily rendered pursuant to this AGREEMENT a total fee not to exceed **Twenty-three Hundred Dollars and no cents (\$2,300.00)**.

DISTRICT shall pay CONTRACTOR according to the following terms and conditions:

CONTRACTOR will invoice District for services rendered in performance of all obligations under the terms of this contract.

4. Expenses. DISTRICT shall not be liable to CONTRACTOR for any costs or expenses paid or incurred by CONTRACTOR in performing services for DISTRICT, except as follows: **N/A**.

5. Independent Contractor. CONTRACTOR, in the performance of this AGREEMENT, shall be and act as an independent contractor. CONTRACTOR understands and agrees that he/she and all of his/her employees shall not be considered officers, employees or agents of the DISTRICT, and are not entitled to benefits of any kind of nature normally provided employees of the DISTRICT and/or to which DISTRICT's employees are normally entitled, including, but not limited to, State Unemployment Compensation or Worker's Compensation. CONTRACTOR assumes the full responsibility for the acts and/or omissions of his/her employees or agents as they relate to the services to be provided under this AGREEMENT. CONTRACTOR shall assume full responsibility for payment of all federal, state and local taxes or contributions, including unemployment insurance, social security and income taxes with respect to CONTRACTOR's employees.

6. Materials. CONTRACTOR shall furnish, at his/her own expense, all labor, materials, equipment, supplies and other items necessary to complete the services to be provided pursuant to this AGREEMENT, except as follows: **N/A**. CONTRACTOR's services will be performed, findings obtained, reports and recommendations prepared in accordance with generally and currently accepted principles and practices of his/her profession.

7. Originality of Services. CONTRACTOR agrees that all technologies, formulae, procedures, processes, methods, writings, ideas, dialogue, compositions, recordings, teleplays, and video productions prepared for, written for, submitted to the DISTRICT and/or used in connection with this AGREEMENT, shall be wholly original to CONTRACTOR and shall not be copied in whole or in part from any other source, except that submitted to CONTRACTOR by DISTRICT as a basis for such services.

8. Copyright/Trademark/Patent. CONTRACTOR understands and agrees that all matters produced under this AGREEMENT shall become the property of DISTRICT and cannot be used without DISTRICT's express written permission.

DISTRICT shall have all right, title and interest in said matters, including the right to secure and maintain the copyright, trademark and/or patent of said matter in the name of the DISTRICT. CONTRACTOR consents to use of CONTRACTOR's name in conjunction with the sale, use, performance and distribution of the matters, for any purpose and in any medium.

9. Termination. DISTRICT may, at any time, with or without reason, terminate this AGREEMENT and compensate CONTRACTOR only for services satisfactorily rendered to the date of termination. Written notice by DISTRICT shall be sufficient to stop further performance of services by CONTRACTOR. Notice shall be deemed given when received by the CONTRACTOR or no later than three days after the day of mailing, whichever is sooner.

DISTRICT may terminate this AGREEMENT upon giving of written notice of intention to terminate for cause. Cause shall include: (a) material violation of this AGREEMENT by the CONTRACTOR; or (b) any act by CONTRACTOR exposing the DISTRICT to liability to others for personal injury or property damage; or CONTRACTOR is adjudged a bankrupt, CONTRACTOR makes a general assignment for the benefit of creditors or a receiver is appointed on account of CONTRACTOR's insolvency. Written notice by DISTRICT shall contain the reasons for such intention to terminate and unless within sixty (60) days after service of such notice the condition or violation shall cease, or satisfactory arrangements for the correction thereof be made, this AGREEMENT shall upon the expiration of the sixty (60) days cease and terminate. In the event of such termination, the DISTRICT may secure the required services from another contractor. If the cost to the DISTRICT exceeds the cost of providing the service pursuant to this AGREEMENT, the excess cost shall be charged to and collected from the CONTRACTOR. The foregoing provisions are in addition to and not a limitation of any other rights or remedies available to DISTRICT. Written notice by DISTRICT shall be deemed given when received by the other party, or no later than three days after the day of mailing, whichever is sooner.

10. Hold Harmless. CONTRACTOR agrees to and does hereby indemnify, hold harmless and defend the DISTRICT and its governing Board, officers, employees

and agents from every claim or demand made and every liability, loss, damage or expense, of any nature whatsoever, which may be incurred by reason of:

- (a) Liability for damages for: (1) death or bodily injury to person; (2) injury to, loss or theft of property; or (3) any other loss, damage or expense arising out of (1) or (2) above, sustained by the CONTRACTOR, or any person, firm or corporation employed by the CONTRACTOR, either directly or by independent contract, upon or in connection with the services called for in this AGREEMENT, however caused, except for liability for damages referred to above which result from the sole negligence or willful misconduct of the DISTRICT or its officers, employees or agents.
- (b) Any injury to or death of any persons, including the DISTRICT or its officers, employees and agents, or damage to or loss of any property caused by any act, neglect, default, or omission of the CONTRACTOR, or any person, firm or corporation employed by the CONTRACTOR, either directly or by independent contract, arising out of, or in any way connected with, the services covered by this AGREEMENT, whether said injury or damage occurs either on or off DISTRICT's property, except for liability for damages which result from the sole negligence or willful misconduct of the DISTRICT or its officers, employees or agents.
- (c) Any liability for damages which may arise from the furnishing or use of any copyrighted or uncopyrighted matter or patented or unpatented invention under this AGREEMENT.

11. Insurance. Pursuant to Section 10, CONTRACTOR agrees to carry a comprehensive general and automobile liability insurance with limits of one million Dollars (\$1,000,000) per occurrence combined single limit for bodily injury and property damage in a form mutually acceptable to both parties to protect CONTRACTOR and DISTRICT against liability or claims of liability, which may arise out of this AGREEMENT. In addition, CONTRACTOR agrees to provide an endorsement to this

policy stating, "Such insurance as is afforded by this policy shall be primary, and any insurance carried by DISTRICT shall be excess and noncontributory."

12. Assignment. The obligations of the CONTRACTOR pursuant to this AGREEMENT shall not be assigned by the CONTRACTOR.

13. Compliance with Applicable Laws. The service completed herein must meet approval of the DISTRICT and shall be subject to the DISTRICT's general right of inspection to secure the satisfactory completion thereof. CONTRACTOR agrees to comply with all federal, state and local laws, rules, regulations and ordinances that are now or may in the future become applicable to CONTRACTOR, CONTRACTOR's business, equipment and personnel engaged in operations covered by this AGREEMENT or accruing out of the performance of such operations.

14. Permits/Licenses. CONTRACTOR and all CONTRACTOR's employees or agents shall secure and maintain in force such permits and licenses as are required by law in connection with the furnishing of services pursuant to this AGREEMENT.

15. Employment with Public Agency. CONTRACTOR, if an employee of another public agency, agrees that CONTRACTOR will not receive salary or remuneration, other than vacation pay, as an employee of another public agency for the actual time in which services are actually being performed pursuant to this AGREEMENT.

16. Entire Agreement/Amendment. This AGREEMENT and any exhibits attached hereto constitute the entire agreement among the parties to it and supersedes any prior or contemporaneous understanding or agreement with respect to the services contemplated, and may be amended only by a written amendment executed by both parties to the AGREEMENT.

17. Nondiscrimination. CONTRACTOR agrees that it will not engage in unlawful discrimination in employment of persons because of race, ethnicity, religion, nationality, disability, gender, marital status, or age of such persons.

18. Non Waiver. The failure of DISTRICT or CONTRACTOR to seek redress for violation of, or to insist upon, the strict performance of any term or condition of this AGREEMENT, shall not be deemed a waiver by that party of such term or condition, or

prevent a subsequent similar act from again constituting a violation of such term or condition.

19. Notice. All notices or demands to be given under this AGREEMENT by either party to the other, shall be in writing and given either by: (a) personal service or (b) by U.S. Mail, mailed either by registered or certified mail, return receipt requested, with postage prepaid. Service shall be considered given when received if personally served or if mailed on the third day after deposit in any U.S. Post Office. The address to which notices or demands may be given by either party may be changed by written notice given in accordance with the notice provisions of this section. At the date of this AGREEMENT, the addresses of the parties are as follows:

DISTRICT:

Fullerton School District
1401 W. Valencia Drive
Fullerton, CA 92833
714-447-7400

CONTRACTOR:

Rachel's Challenge
8152 South Park Lane
Littleton, CO 80120
303-470-3000

20. Severability. If any term, condition or provision of this AGREEMENT is held by a court of competent jurisdiction to be invalid, void, or unenforceable, the remaining provisions will nevertheless continue in full force and effect, and shall not be affected, impaired or invalidated in any way.

21. Attorney Fees/Costs. Should litigation be necessary to enforce any terms or provisions of this AGREEMENT, then each party shall bear its own litigation and collection expenses, witness fees, court costs, and attorneys' fees.

22. Governing Law. The terms and conditions of this AGREEMENT shall be governed by the laws of the State of California with venue in Orange County, California. This AGREEMENT is made in and shall be performed in Orange County, California.

23. Exhibits. This AGREEMENT incorporates by this reference, any exhibits, which are attached hereto and incorporated herein.

THIS AGREEMENT IS ENTERED INTO THIS 25th DAY of May 2010

Fullerton School District
(Name of District)

Rachel's Challenge
(Contractor Name)

By: _____

By: _____

Signature

Signature

Mitch Hovey, Ed.D.

Typed Name

Typed Name

Superintendent

Title

Title

On File

Social Security or Taxpayer Identification
Number

CONSENT ITEM

DATE: May 25, 2010

TO: Mitch Hovey, Ed.D., District Superintendent

FROM: Janet Morey, Assistant Superintendent, Educational Services

PREPARED BY: Susan Albano, Director, Educational Services

SUBJECT: APPROVE PARTICIPATION AGREEMENTS WITH FULLERTON SCHOOL DISTRICT AND THE MIND RESEARCH INSTITUTE FOR THE ST (SPATIAL TEMPORAL) MATH PROGRAM FOR THE 2010/2011 SCHOOL YEAR

Background: Selected Title I schools applied for and were awarded a grant through the Orange County Math Initiative (OCMI) to implement the ST (Spatial Temporal) Math Program for the 2010/2011 school year. The grant represents a partnership between the Mind Research Institute, University of California, Irvine, Orange County Department of Education and the U.S. Department of Education. The program supports students participating in self-paced lessons using the math software that develops competency in conceptual problem-solving strategies. The math software uses an engaging format that promotes success and builds confidence in students and provides continual feedback for teachers to monitor student progress.

The following new grantees will participate in the ST Math Program for 2010/2011: *Commonwealth School* grades 4 and 5; *Orangethorpe School* grades 2 and 3; *Richman School* grades 4 and 5; *Valencia Park School* grades 4 and 5; *Woodcrest School* grades 2 and 3; and *Nicolas Junior High School* grades 7 and 8. Contract sample attached is exactly the same for all six schools.

Schools that will continue in the ST Math Program for 2010/2011 include *Maple School* grades K-5; and *Pacific Drive School* grades K, 2, 3, and 4.

Rationale: The Mind Research Institute's ST Math Program has been a successful mathematical learning tool for students in the Fullerton School District at *Fern Drive, Maple and Pacific Drive Schools*. Students would benefit academically through their participation in the program.

Funding: All costs are paid through the OCMI grant and site categorical funds. There is no cost to implement the program for school sites with new grant awards for 2010/2011. Schools continuing in the program pay an annual support and maintenance fee of \$3,500.00.

Recommendation: Approve Participation Agreements with Fullerton School District and the Mind Research Institute for the ST (Spatial Temporal) Math program for the 2010/2011 school year.

JM:SA:lc
Attachment

MIND

Research Institute

Exhibit A to Participation Agreement New Client: First Year Perpetual License

MIND and Client agree to the following fee schedule, terms, and conditions.

First Year Period: **July 1, 2010 to June 30, 2011.**

Please check here if Client is not implementing the MIND Music curriculum: _____

Client understands and agrees that:

1. The attached fee schedule states the fees for Client's first year of participation in the Perpetual License Program, commencing on the date that MIND installs the Software at Client's school ("Installation Date"). It states the portion of the fees that the Client is responsible for, if any, and the portion that will be paid by the Orange County Math Initiative Grant to MIND on the Client's behalf.
2. The Client agrees to maintain the Perpetual License Program by paying the annual mandatory Support and Maintenance Fee ("Support Fee") after the initial Program year.
3. The Support Fee shall be due and payable within 45 days after Client receives MIND's invoice in the subsequent renewal years. The Client is responsible for all Support Fees and will not receive Sponsorship funding to cover them.
4. If Client does not pay the Support Fees within the 45 days, Client shall remove all copies of the Software and return all materials to MIND. If Client does not pay the fees, the Agreement will expire one-year from the Installation Date.
5. All fees are non-refundable.
6. All fees are exclusive of any sales, use, or other applicable taxes.

In return for payment of all or part of the MIND fees by the Orange County Math Initiative Grant, Client agrees to:

- 1) Fully implement the ST Math or ST Math+Music program ("Program") as recommended by MIND. Full implementation includes, but is not limited to, the following:
 - a) Full participation by teachers in training session;
 - b) Classroom teachers teach/attend the software sessions;
 - c) All grades use software for recommended of time (2 45-minute sessions per week) in order to complete software curriculum;
 - d) If implementing music, music is taught by a professional music instructor;
 - e) If implementing music, in the first year of the program, all grades (grade 5 music is optional) attend music instruction 2 times per week.
- 2) Be a reference and visitation site. Set up a regular pre-determined schedule of at least 2 potential days per week when visitors can come to the school and observe students participating in the software and/or music components of the Program. Host one Open House for visitors per semester.
- 3) Participate in research studies on the effectiveness of the ST Math program. These studies may include researchers using pre- and post-test assessment instruments and MIND Research Institute instructional materials with students at the school. This will include access to school and individual student CST data.
- 4) Conduct benchmark assessments periodically during the year as mutually agreed (using assessment instruments chosen by Client) and share the results with MIND for publication.
- 5) Allow its principal, or other staff, when practical, to attend and present (at MIND's request and expense) at MIND or third party seminars and conferences.

The parties so agree.

Signature of Client's Authorized Representative

Mitch Hovey, Ed.D., Superintendent

Print your Name & Title

Commonwealth School

School Name

2200 E. Commonwealth, Fullerton, CA 92831

School Address

Date

MIND Research Institute

Name

Signature of Authorized Representative

Title

Date

MIND

Research Institute

MIND Research Institute PARTICIPATION AGREEMENT

This agreement ("Agreement") is between MIND Research Institute, a California non-profit corporation with a place of business at 3631 South Harbor Boulevard, Suite 200, Santa Ana, California 92704, ("MIND"), and the undersigned client ("Client"). In consideration of the mutual covenants herein, and for valuable consideration received, we agree as follows:

1. **The Program.** MIND has approved Client's application to participate in MIND's ST Math Program ("Program"). The Program includes a license to use computer software developed and owned by MIND ("Software"). The Program, designed to benefit elementary students, includes computer games that utilize a spatial-temporal approach to math concepts and may include the music component. The two program components are known as ST Math and ST Math + Music.
2. **Cooperation.** Client agrees to use its best efforts to implement all of the policies and procedures relating to the Program.
 - a. Client agrees to implement the Program as designated and to use its best efforts to comply with the Program procedures and requirements as specified by MIND.
 - b. Client agrees to take all reasonable steps to ensure that students abide by the procedures and requirements of the Program. Client shall be responsible for student compliance with the Program and for all communications with parents and guardians concerning the Program.
 - c. Client agrees to cooperate with MIND and provide MIND with such reasonable information, assistance, and advice as MIND may request with respect to the development, monitoring, and support of the Program.
 - d. MIND may modify the Program from time to time, including Software upgrades and changes to the procedures. The parties agree to cooperate in the implementation of any changes to the Program.
 - e. MIND will provide Client with a "Published List of Services" specifying the customary Program support services that MIND provides. Client understands and agrees that MIND is not obligated to provide unlimited support services. If Client requires substantially more services than stated in the Published List of Services, MIND may charge Client additional fees for the additional services.
3. **Payment.** Client agrees to make timely payment to MIND for any portion of the fees it has agreed to pay as stated in the fee schedule attached as Exhibit A. If Client is sponsored, Client's sponsor shall pay the fees it has agreed to pay as stated in Exhibit A.
4. **Term and Renewal.** This Agreement shall commence on the date that MIND installs the Software at Client's school ("Installation Date) and shall continue in force for a period of one year. Client may renew the Agreement unless Client is in material breach of the Agreement or has failed to cooperate. Approximately three (3) months prior to each anniversary of the Installation Date, MIND will inform Client via a written proposal for the fees due for the next renewal year. Upon Client's approval of the proposal, the parties will execute a revised Exhibit A, including a new Agreement termination date and the revised Exhibit A will be made part of this Agreement. If Client does not execute the revised Exhibit A, and make full payment for the renewal year, this Agreement shall terminate as of the applicable anniversary date. If Client wishes to add additional students or grades, MIND will provide Client with revised pricing that reflects the change. Client may end its participation in the Program at any time, in Client's sole discretion; however, in the event of early termination, Client shall not receive a refund of fees.
5. **Intellectual Property.** Client understands and agrees that MIND retains ownership of all applicable copyrights, trade secrets, patents, and other intellectual property rights. MIND shall retain ownership of all intellectual property owned by MIND and shared with Client in the course of this Agreement. MIND remains the exclusive owner of all intellectual property rights; Client has no rights in MIND's intellectual property other than to use it as specifically provided in this Agreement, and only for the term of this Agreement. This provision shall survive the termination of the Agreement. Upon termination of the Agreement, for any reason, Client shall remove all copies of the Software and return all printed materials to MIND. Client shall not copy or distribute, share, lend, or otherwise transfer the Software, or other intellectual property owned by MIND to any third party. Client agrees not to modify, reverse engineer, disassemble, or decompile the Software. Client shall not alter or remove any copyright or proprietary notices affixed to materials supplied to Client by MIND.

Client shall have rights to use the property only:

 - a. for educational purposes and not for any commercial purpose
 - b. for the class or classes specified in Exhibit A
 - c. for the number of students specified in Exhibit A
 - d. as specified in this Agreement

- e. as directed by MIND
 - f. during the term of this Agreement.
6. **Confidentiality.** Each party agrees that certain information which it may receive from the other party will be confidential information ("Confidential Information") to the disclosing party. The parties shall hold the other party's Confidential Information in strict confidence. Confidential Information includes: (1) information relating to the development of MIND software or other products; (2) information related to the source code of the MIND software; and (3) other information that is marked confidential or proprietary (or, if disclosure is made orally, information that is summarized in writing or other tangible form within fifteen (15) days after such oral disclosure is made). Each party agrees, both during and after the term of this Agreement, to use the Confidential Information of the other party only in furtherance of this Agreement, and not to, directly or indirectly, disclose such Confidential Information, except to persons who have a need to know such Confidential Information in the performance of this Agreement. The parties shall prevent the unauthorized copying, use and/or disclosure of the other party's Confidential Information. This paragraph shall not apply to any information that: (1) becomes known to the general public without a breach of this provision; (2) is disclosed by the owner of the Confidential Information to others without restriction on the disclosure; (3) is obtained from a third party without breach of this provision; or, (4) must be disclosed by law. Each party agrees that the unauthorized use or disclosure of the other party's Confidential Information may cause irreparable injury to the party concerned. Accordingly, both parties agree that the remedy at law for any breach of this paragraph may be inadequate and that the party suffering from the unauthorized use or disclosure shall be entitled to ex parte injunctive relief to prevent any such breach or the threat of such a breach.
7. **Use of Data.** Client authorizes MIND to collect data resulting from Client's participation in the Program, including school and student standardized test data, and to use the data for purposes of MIND's ongoing research and development. The raw data resulting from the Software shall be the property of MIND exclusively. MIND may request that Client authorize MIND to use the names and photographs of participating schools, and other such public information, for promotional and educational purposes only. Such use will comply with Client's guidelines and be included in the fee as stated in Exhibit A. MIND will not use the photographs or names of any participating student for promotional purposes without first obtaining the prior written consent of the student's parents. Further, MIND agrees to maintain the confidentiality of students' personal information.
8. **Delivery and Acceptance.** MIND shall deliver all necessary program material to Client. MIND shall record each delivery in a "Deliverable Receipt" that sets forth the nature and condition of the Deliverables, the medium of delivery, and the date of delivery. If acceptable, Client shall sign the Delivery Receipt to indicate acceptance of the deliverables.
9. **Compliance with Laws.** The parties shall comply with all applicable laws, rules, ordinances, and regulations regarding this Agreement.
10. IN NO EVENT SHALL MIND, ITS OFFICERS, DIRECTORS, EMPLOYEES, AGENTS, OR AFFILIATES, BE LIABLE TO ANY PARTY FOR DIRECT, INDIRECT, SPECIAL, INCIDENTAL, OR CONSEQUENTIAL DAMAGES, INCLUDING LOST PROFITS, ARISING OUT OF THE USE OF THE PRODUCTS OR PARTICIPATION IN THE PROGRAMS EVEN IF MIND HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGE.
11. MIND SPECIFICALLY DISCLAIMS ANY WARRANTIES, INCLUDING, BUT NOT LIMITED TO, THE IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. THE PRODUCTS AND PROGRAMS ARE PROVIDED "AS IS". UNDER NO CIRCUMSTANCES SHALL MIND OR ITS LICENSORS BE LIABLE FOR AN AMOUNT GREATER THAN PAYMENTS MADE TO MIND BY CLIENT. FURTHER, MIND SHALL NOT BE LIABLE FOR ANY DELAY OR FAILURE IN PERFORMANCE UNDER THIS AGREEMENT RESULTING FROM ANY CAUSES BEYOND ITS REASONABLE CONTROL.
12. **Severability.** If any provision of this Agreement is declared illegal, invalid, or unenforceable, all other provisions shall remain in force.
13. **Waiver.** The terms of this Agreement may be waived only in writing. Any delay in enforcing rights shall not be construed as a waiver.
14. **Entire Agreement.** This document contains the entire Agreement between the parties and supersedes any previous understandings or agreements, whether written or oral.
15. **Binding Agreement.** This Agreement shall inure to the benefit of and be binding upon the successors and assigns of MIND and Client.
16. **Third Parties.** Client agrees that if the Program or Products include property licensed to MIND by a third party, such third party is a beneficiary of this Agreement and may enforce it directly against Client.
17. **Relationship.** This Agreement shall not place the parties in a relationship of partners, joint venturers, or agency. Neither party shall have the power to obligate the other in any way.

18. **Equitable Relief.** In the event of material breach by either party, the non-breaching party may seek injunctive or other equitable relief in any court of competent jurisdiction. Client acknowledges that the unauthorized use, transfer, or disclosure of the MIND's intellectual property will: (1) substantially diminish the value to MIND's trade secrets, intellectual property and other proprietary interests; (2) render MIND's remedy at law for such unauthorized use, disclosure or transfer inadequate; and (3) cause irreparable injury in a short period of time. If Client breaches its obligations with respect to the use or confidentiality of the materials provided by MIND under this Agreement, MIND shall be entitled to equitable relief to protect its interests, including preliminary and permanent injunctive relief.
19. **Arbitration.** All disputes relating to this Agreement shall be finally settled by arbitration of the American Arbitration Association in Orange County, California. Both parties shall bear equally the cost of the arbitration (exclusive of legal fees and expenses, all of which each party shall bear separately). All decisions of the arbitrators shall be final and binding on both parties and enforceable in any court with jurisdiction.
20. **Governing Law.** The laws of the State of California shall govern this Agreement.
21. **Notices.** All notices shall be in writing and shall be deemed duly given upon delivery to the other party to the address set forth in this Agreement, or as changed by written notification.

The parties so agree.

Signature of Client's Authorized Representative

Mitch Hovey

Name
Superintendent

Title
Fullerton School District - Commonwealth School

Client
2200 E. Commonwealth, Fullerton, CA 92831

Address

Date

MIND Research Institute

Name

Signature of Authorized Representative

Title

Date

CONSENT ITEM

DATE: May 25, 2010
TO: Mitch Hovey, Ed.D., District Superintendent
FROM: Janet Morey, Assistant Superintendent, Educational Services
PREPARED BY: Sung Chi, Coordinator, Educational Services
SUBJECT: APPROVE PARTICIPATION AGREEMENT WITH FULLERTON SCHOOL DISTRICT AND THE MIND RESEARCH INSTITUTE FOR A MATH + MUSIC SOFTWARE PROGRAM AT FERN DRIVE SCHOOL FOR THE 2010/2011 SCHOOL YEAR

Background: The Mind Research Institute's Math + Music software program has been successfully utilized by Fern Drive teachers for students in grades 2 through 5 for the past six years. The Math and Music program is based on over thirty years of research proving the positive connection of music theory to mathematics. The program at Fern Drive consists of weekly piano keyboard lessons and self-paced math software that develops competency in conceptual problem-solving strategies. The math software uses an engaging format that promotes success and builds confidence in students, and provides continual feedback for teachers to monitor progress. School Site Council has approved the ongoing updating of the Math and Music program.

Rationale: The Mind Research Institute's Math + Music software program has been a successful mathematical learning tool for students at Fern Drive School for the past six years, and it would be beneficial for students to continue with the program.

Funding: Cost is not to exceed \$3,000.00 and is to be paid through site categorical funds.

Recommendation: Approve Participation Agreement with Fullerton School District and the Mind Research Institute for a Math + Music software program at Fern Drive School for the 2010/2011 school year.

JM:SC:nm
Attachment

MIND

Research Institute

Exhibit A to Participation Agreement Perpetual License Client Mandatory Renewal Fees

MIND and Client agree to the following fee schedule, terms, and conditions.

Renewal Year: 2010-2011

PO #: _____

See attached Quote Number 4469, dated 5/11/2010.

Please check here if Client is not implementing the MIND Music curriculum: _____

Client understands and agrees that:

1. The attached fee schedule states the mandatory annual service/support fee for Client's next renewal year.
2. The mandatory annual service/support fee is due and payable within 45 days after Client receives MIND's invoice.
3. Upon execution of this revised Exhibit A, it shall become part of the Agreement signed by the parties, and the Agreement shall continue in full force and effect for the one-year renewal period stated above. If Client does not timely pay the mandatory annual service/support fee, the Agreement will terminate on the first date stated above.
4. If Client fails to pay the mandatory annual service/support fee, Client shall remove all copies of the Software and return all materials to MIND.
5. All fees are non-refundable.
6. All fees are exclusive of any sales, use, or other applicable taxes.

The parties so agree.

Signature of Client's Authorized Representative

Mitch Hovey, Superintendent
Print your Name & Title

Fullerton School District – Fern Drive School
School Name

1400 W. Fern Dr., Fullerton, CA 92833
School Address

Date

Date

MIND Research Institute

Name

Signature of Authorized Representative

Title

Date

CONSENT ITEM

DATE: May 25, 2010

TO: Mitch Hovey, Ed.D., District Superintendent

FROM: Janet Morey, Assistant Superintendent, Educational Services

PREPARED BY: Becky D'Arrigo, Coordinator, Educational Services

SUBJECT: APPROVE SCIENCE KIT AGREEMENT BETWEEN FULLERTON SCHOOL DISTRICT AND SCIENCE WORKS CONSORTIUM COMMENCING JULY 1, 2010 AND TERMINATING JUNE 30, 2011

Background: Fullerton School District joined Science Works Consortium (a collaboration of the Huntington Beach City School District, Fountain Valley School District and the Westminster School District) to enhance and strengthen science instruction. The Consortium provides opportunities for the District to collaborate with these three districts to access professional development, science resources and curriculum. In addition, the Consortium refurbishes the hands-on science materials kits for the implementation of science lessons.

Rationale: Fullerton School District joined the Science Works Consortium in an effort to be more cost effective in providing science kit refurbishment for science kits delivered to all K-6 classrooms. Due to a reduction in the budget, all K-2 classes will receive the science kits two times per year instead of three times per year. All 3-6 classes will receive the kits three times per year. This science materials support center has the advantage of quantity purchasing discounts. The use of a system-wide science materials center is one of the components of the District's strategic science plan, which is vital to sustain our inquiry-based science program.

Funding: Cost not to exceed \$150.00 per kit. Fullerton School District anticipates refurbishment of 1,150 kits during the year. The total will not exceed \$98,250.00 and will be paid from Beckman Science Grant Funds and science donations.

Recommendation: Approve Science Kit Agreement between Fullerton School District and Science Works Consortium commencing July 1, 2010 and terminating June 30, 2011.

JM:BD:ts
Attachment

SCIENCE KIT AGREEMENT

THIS AGREEMENT is entered into this 1st day of July, 2010, between Huntington Beach City School District, Fountain Valley School District, Westminster School District, hereinafter referred to as "ScienceWorks Consortium," and FULLERTON SCHOOL DISTRICT hereinafter referred to as "District."

WHEREAS, the District and Consortium acknowledge a public obligation to contribute to science education for the benefit for students and to meet community needs.

WHEREAS, the District provides approved programs in science education, which require science education kits for students enrolled in these programs.

WHEREAS, the Consortium provides services for science kits suitable for the needs of the District programs in science.

NOW, THEREFORE, the District and Consortium do covenant and agree as follows:

PART I. GENERAL RESPONSIBILITIES AND PRIVILEGES OF THE DISTRICT

A. For the Program in General

1. The District will provide Consortium with increases and/or decreases in teachers/classes and enrollment.
2. The District will provide Consortium with teacher names, school names grade levels and room numbers.
3. The District will provide Consortium with a kit rotation timeline and list of kits rotated.

PART II. GENERAL RESPONSIBILITIES AND PRIVILEGES OF THE CONSORTIUM

A. For Curriculum

- A. The Consortium will provide District with opportunity to collaborate and/or participate in the development of additional science curriculum projects, and will give the District the opportunity to use developed science curriculum projects.

B. For Professional Development

- A. The Consortium will provide District with schedules of professional development opportunities for STC, FOSS, and Insights kits.
- B. The Consortium will ensure multiple opportunities for professional development (STC, FOSS, and Insights kit training, science note booking, meeting science standards, content development, what to look for in good science lesson when observing in classroom, standards-based assessment.)

C. For Leadership and Administration

- A. The Consortium and District representatives will meet on an as needs basis prior to the monthly Beckman Coordinators meetings.

PART III. JOINT RESPONSIBILITIES AND PRIVILIGES

- A. All notices and communication shall be in writing and shall be deemed given and served upon delivery if delivered personally or email, or three (3) days after mailing by first class mail, as follows:

ScienceWorks
Huntington Beach City School District
20451 Cramer Lane
Huntington Beach, CA 92646
Attention: Lynn Bogart, Assistant Superintendent

ScienceWorks
Westminster School District
14121 Cedarwood Avenue
Westminster, CA 92683
Attention: Linda Baxter, Assistant Superintendent

ScienceWorks
Fountain Valley School District
10055 Slater Avenue
Fountain Valley, CA 92708
Attention: Rosemary Eadie, Assistant Superintendent

ScienceWorks
Fountain Valley School District
10055 Slater Avenue
Fountain Valley, CA 92708
Attention: Susan Crandall, Science Coordinator

Fullerton Elementary School District
1401 West Valencia Drive
Fullerton, CA 92633
Attention: Janet Morey, Assistant Superintendent, Educational Services

- B. Consortium shall be compensated by District at the rates specified in Attachment A for refurbishment of the science kits. Refurbishment of the kits is defined as completing an inventory, cleaning the kit, and restocking all consumable items. Replacement of nonconsumable items will be completed and District will be invoiced. These rates are subject to adjustment each fiscal year commencing July 1, 2010 upon at least sixty (60) days written notice on or before each May 1 and may be reduced if **joint** funding/grant/donations are secured to reduce cost of refurbishment materials and material center overhead expenses.

Services provided by Consortium shall include:

1. Track used and unused kits by teacher and site and inform District in hard copy and electronically upon completion of each rotation.
2. Refurbish District FOSS, Insights, STC and Fullerton School District science kits according to agreed timeline.
3. Provide a list of missing inventory for Fullerton Program Coordinator to recover cost; otherwise District will pay for the missing items.
4. Reduce refurbishment fee by 20% if kits are unused by teachers.
5. Label Science Kits for delivery with teacher name, grade, school, and room number.
6. Provide District with trimester financial reports in hard copy and electronically.
7. Assist District with necessary counts and information for end-of-year Beckman Foundation Report.
8. Consortium shall invoice District for services immediately after each trimester's date of service, and be compensated within sixty (60) days thereafter.

PART IV. PERIOD OF AGREEMENT

- A. The term of this Agreement shall be for one (1) year, commencing July 2010 and ending June 30, 2011, unless sooner terminated as provided for in paragraph B below. This Agreement may be renewable at the option of the parties at the end of the one-year term of the Agreement.
- B. This Agreement may be terminated by either party by giving at least sixty (60) days written notice to the other party.
 8. The Science Kits will at all times be the property of the District. Promptly upon termination of this AGREEMENT, the District will retrieve all District Science Kits and the Consortium will submit an invoice to the District for the services not previously paid as compensation prior to the date of termination.

IN WITNESS WHEREOF, the parties have caused this Agreement be executed as of the date first above written.

For Fullerton School District

By: Mitch Hovey, Ed.D
Name

Supt., Fullerton School District
Title

Signature

Date

For ScienceWorks Consortium

By: Kathy Kessler
Name

Supt., Huntington Beach City School District
Title

Signature

Date

By: Marc Ecker, Ph.D.
Name

Supt., Fountain Valley School District
Title

Signature

Date

By: Sharon Nordheim, Ed.D
Name

Supt., Westminster School District
Title

Signature

Date

See attached Indemnification and Insurance Attachment B

ATTACHMENT A

<u>Kit</u>	<u>Refurbishment Fee Per Unit Not To Exceed*</u>
FOSS	\$150.00
Insights	\$150.00
STC	\$150.00
Fullerton District Science	\$ 75.00

Projected Cost for Fullerton School District 2010 - 2011

	National Kits	FDS Kits	Sub-Total
Number of Kits	160	990	1,150
Kit Refurbishment Cost	\$24,000	\$74,250	\$98,250
	Total		\$98,250

*Projection is based on number of kits refurbished for Fullerton School District during 2009-2010 and a reduction to only two kits per year for the K-2 classes in 2010-2011 as directed in the email memo dated May 7, 2009 from Fullerton School District Program Coordinator, Becky D'Arrigo.

ATTACHMENT B

INDEMNIFICATION AND INSURANCE

Vendor agrees to defend, indemnify and hold harmless the District, its Board, officers, agents, employees and volunteers from all claims including active and passive claims, losses, costs, attorney fees and expenses arising out of any liability or claim of liability for personal injury, bodily injury to persons or death, contractual liability and damage to property sustained or claimed to have been sustained arising out of activities, omissions or negligence of Vendor, its subcontractors or those of any of its officers, agents or employees, whether authorized by this agreement or not. District assumes no responsibility for any property placed on the premises. Vendor further agrees to waive all rights of subrogation against the District. The preceding provisions do not apply to any damages or losses caused by the sole negligence or willful misconduct of the District or any of its officers, agents or employees.

Vendor covenants and agrees to acquire and maintain during the term of this Agreement policies of insurance as follows:

- General Liability: \$1,000,000 minimum limit per occurrence
- Automobile Liability: \$1,000,000 minimum limit per occurrence
- Workers' Compensation: Statuary Limits

Vendor shall provide to the District evidence of insurance by issuance of a Certificate of Insurance at least 10 days prior to the beginning of the term of the agreement.

The Fullerton School District, its Board and its officers, agents and employees shall be named an Additional Insured, by separate endorsement, to Vendor's General Liability and Automobile Liability policies. Any insurance maintained by Vendor shall be primary and any insurance or self-insurance maintained by the District shall be excess and non-contributing.

CONSENT ITEM

DATE: May 25, 2010
TO: Mitch Hovey, Ed.D., District Superintendent
FROM: Janet Morey, Assistant Superintendent, Educational Services
SUBJECT: RATIFY/AMENDMENT OF OVERNIGHT FIELD TRIP FOR BEECHWOOD SCHOOL'S EIGHTH GRADE STUDENTS TO WASHINGTON, D.C., MAY 22-29, 2010

Background: Beechwood School requested permission to take eighth grade students on an overnight field trip to Washington, D.C. during the 2009/2010 school year. The Board of Trustees approved this trip on April 27, 2010.

Rationale: Ramon Miramontes and Holly Steele were approved as the participating certificated staff. Due to unforeseen circumstances, Mr. Miramontes is not able to attend. We are requesting approval from the Board of Trustees to approve Kate Paul to accompany Holly Steele in place of Ramon Miramontes.

Funding: Not applicable.

Recommendation: Ratify/Amendment of overnight field trip for Beechwood School's eighth grade students to Washington, D.C., May 22-29, 2010.

JM:nm

DISCUSSION/ACTION ITEM

DATE: May 25, 2010

TO: Mitch Hovey, Ed.D., District Superintendent

FROM: Gary Cardinale, Ed.D., Assistant Superintendent, Business Services

PREPARED BY: Suwen Su, Director, Business Services

SUBJECT: **ADOPT RESOLUTION #09/10-17 TO APPROVE THE USE OF CATEGORICAL FLEXIBILITY FUNDS AS REQUIRED BY THE BUDGET ACT OF 2009 (SBX3 4)**

Background: The enacted California State Budget passed on February 23, 2009, authorizes school districts to use funding received from the State for Tier Three programs for any educational purpose to the extent permitted by federal law. The flexibility to transfer funds from these programs is authorized for five years from the current year through 2012/2013 per Education Code section 42605. The Board is being asked to approve the program transfers on the attached list.

Rationale: In response to the fiscal crisis in California, the California State Legislature has provided school districts with new flexibility in the use of State funding that had been highly regulated and restricted to specific purposes, programs, and uses. This flexibility is intended to offset other reductions in District income from the State. In order to utilize this important funding option, the District is required to hold a public hearing on the intent to transfer various categorical program fund balances to unrestricted general fund purposes in the 2008/2009 fiscal year through the 2012/2013 fiscal year, pursuant to Budget Act SBX3 4, Education Code section 42605.

Funding: General Fund.

Recommendation: Adopt Resolution #09/10-17 to approve the use of categorical flexibility funds as required by the Budget Act of 2009 (SBX3 4).

GC:SS:ds
Attachment

Fullerton School District
Resolution #09/10-17
Flexibility Transfer per Education Code 42605
Estimated FY 2009-10

Program	SACS (old) Resource Code	Cost Center	Estimated Amount	Proposed Use
Gifted and Talented Education	7140	115	\$ 89,213	Continue support GATE program
Supplemental Hourly Programs		117	\$ 401,444	Intervention and General Education Purpose
High Priority Schools	7258	210	\$ 28,794	Continue original program
School & Library Improvement Block Grant	7395	304	\$ 1,053,108	General Educational Purpose
Peer Assistance Review Program	7271	306	\$ 48,544	Continue support PAR program
Arts & Music Block Grant	6760	316	\$ 104,810	Continue support Music and Arts program
Administrator Training Program (AB 430)	7325	325	\$ 3,600	General Educational Purpose
Supplemental School Counselors, Grades 7-12	7080	326	\$ 7,064	General Educational Purpose
Professional Development Block Grant	7393	327	\$ 592,348	General Educational Purpose
Targeted Instructional Improvement Block Grant	7394	328	\$ 899,011	Continue support Technology and Transportation
Physical Education Teacher Recruitment Grant	6258	341	\$ 176,092	Continue support PLCs
Community Based English Tutoring (CBET)	6285	343	\$ 120,775	Continue support CBET program
School Safety Block Grant	6405	352	\$ 13,232	Continue support program
Teacher Credentialing Block Grant	7392	355	\$ 153,999	Continue support BTSA program
Math & Reading Training	7294;7296	356	\$ 135,516	General Educational Purpose
Pupil Retention Block Grant	7390	362	\$ 4,346	General Educational Purpose
Instructional Materials Fund	7156	380	\$ 751,963	Instructional Materials and General Ed. Purpose
Deferred Maintenance	6205		\$ 489,553	Continue support Deferred Maint. program
Child Oral Health Assessments		509	\$ 13,973	General Educational Purpose
National Board Certification Incentive		518	\$ 4,708	Continue support NBCI program
Total			\$ 5,092,093	

ADMINISTRATIVE REPORT

DATE: May 25, 2010
TO: Mitch Hovey, Ed.D., District Superintendent
FROM: Gary Cardinale, Ed.D., Assistant Superintendent, Business Services
PREPARED BY: Suwen Su, Director, Business Services
Becky Silva, Assistant Director, Business Services
SUBJECT: HEAR THIRD INTERIM REPORT FOR THE 2009/2010 FISCAL YEAR

Background: At the March 9, 2010 Regular meeting of the Board of Trustees, the Board approved a "Qualified Certification" for the 2009/2010 Second Interim reporting period. According to Education Code section 42127.6, each school district filing a "Qualified Certification" for the Second Interim period is required to provide financial statement projections of its fund and cash balances through June 30.

Rationale: The District is required by Education Code section 42127.6 to submit a Third Interim report to its Board of Trustees that covers the financial and budgetary status of the District for the period ending June 30, 2010.

Funding: Not applicable.

Recommendation: Not applicable.

GC:SS:BS:ds
Attachment

G = General Ledger Data; S = Supplemental Data

Form	Description	Data Supplied For:			
		2009-10 Original Budget	2009-10 Board Approved Operating Budget	2009-10 Actuals to Date	2009-10 Projected Totals
01I	General Fund/County School Service Fund	GS	GS	GS	GS
09I	Charter Schools Special Revenue Fund				
11I	Adult Education Fund				
12I	Child Development Fund	G	G	G	G
13I	Cafeteria Special Revenue Fund	G	G	G	G
14I	Deferred Maintenance Fund	G	G	G	G
15I	Pupil Transportation Equipment Fund				
17I	Special Reserve Fund for Other Than Capital Outlay Projects	G	G	G	G
18I	School Bus Emissions Reduction Fund				
19I	Foundation Special Revenue Fund				
20I	Special Reserve Fund for Postemployment Benefits	G	G	G	G
21I	Building Fund	G	G	G	G
25I	Capital Facilities Fund	G	G	G	G
30I	State School Building Lease-Purchase Fund				
35I	County School Facilities Fund				
40I	Special Reserve Fund for Capital Outlay Projects	G	G	G	G
49I	Capital Project Fund for Blended Component Units	G	G	G	G
51I	Bond Interest and Redemption Fund				
52I	Debt Service Fund for Blended Component Units				
53I	Tax Override Fund				
56I	Debt Service Fund				
57I	Foundation Permanent Fund				
61I	Cafeteria Enterprise Fund				
62I	Charter Schools Enterprise Fund				
63I	Other Enterprise Fund				
66I	Warehouse Revolving Fund				
67I	Self-Insurance Fund	G	G	G	G
71I	Retiree Benefit Fund				
73I	Foundation Private-Purpose Trust Fund				
AI	Average Daily Attendance	S	S		S
CASH	Cashflow Worksheet				S
CHG	Change Order Form				
MYPI	Multiyear Projections - General Fund				GS
RLI	Revenue Limit Summary	S	S		S
01CSI	Criteria and Standards Review				

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) Revenue Limit Sources		8010-8099	64,411,241.00	60,833,964.00	52,465,073.25	61,259,082.00	425,118.00	0.7%
2) Federal Revenue		8100-8299	198,254.00	155,000.00	887,356.40	155,000.00	0.00	0.0%
3) Other State Revenue		8300-8599	9,942,075.00	9,891,317.00	8,065,960.28	10,243,634.00	352,317.00	3.6%
4) Other Local Revenue		8600-8799	1,163,751.00	1,546,953.00	1,573,226.73	1,822,681.00	275,728.00	17.8%
5) TOTAL, REVENUES			75,715,321.00	72,427,234.00	62,991,616.66	73,480,397.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	39,732,280.00	39,682,585.00	31,277,416.16	39,247,436.00	435,149.00	1.1%
2) Classified Salaries		2000-2999	7,488,495.00	7,974,097.00	6,151,742.02	8,029,878.00	(55,781.00)	-0.7%
3) Employee Benefits		3000-3999	13,759,808.00	13,682,475.00	11,806,394.39	13,686,724.00	(4,249.00)	0.0%
4) Books and Supplies		4000-4999	1,540,940.00	2,850,615.00	1,255,387.34	2,419,646.00	430,969.00	15.1%
5) Services and Other Operating Expenditures		5000-5999	4,174,136.00	4,101,920.00	2,433,812.61	3,886,556.00	215,364.00	5.3%
6) Capital Outlay		6000-6999	0.00	27,073.00	29,873.23	29,873.00	(2,800.00)	-10.3%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	995,643.00	995,643.00	602,953.02	995,643.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(611,886.00)	(820,053.00)	(414,796.26)	(966,451.00)	146,398.00	-17.9%
9) TOTAL, EXPENDITURES			67,079,416.00	68,494,355.00	53,142,782.51	67,329,305.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			8,635,905.00	3,932,879.00	9,848,834.15	6,151,092.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	963,000.00	963,000.00	963,000.00	963,000.00	0.00	0.0%
b) Transfers Out		7600-7629	495,977.00	578,366.00	578,366.00	578,366.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(8,914,029.00)	(7,898,247.00)	(430.00)	(8,026,777.00)	(128,530.00)	1.6%
4) TOTAL, OTHER FINANCING SOURCES/USES			(8,447,006.00)	(7,513,613.00)	384,204.00	(7,642,143.00)		

2009-10 End of Year Projection
General Fund
Unrestricted (Resources 0000-1999)
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			188,899.00	(3,580,734.00)	10,233,038.15	(1,491,051.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance		9791	9,997,074.00	10,651,542.00		10,651,542.00	0.00	0.0%
a) As of July 1 - Unaudited		9793	0.00	0.00		0.00	0.00	0.0%
b) Audit Adjustments			9,997,074.00	10,651,542.00		10,651,542.00		
c) As of July 1 - Audited (F1a + F1b)		9795	0.00	0.00		0.00	0.00	0.0%
d) Other Restatements			9,997,074.00	10,651,542.00		10,651,542.00		
e) Adjusted Beginning Balance (F1c + F1d)			10,185,973.00	7,070,808.00		9,160,491.00		
2) Ending Balance, June 30 (E + F1e)								
Components of Ending Fund Balance								
a) Reserve for								
Revolving Cash		9711	100,000.00	100,000.00		100,000.00		
Stores		9712	240,000.00	240,000.00		240,000.00		
Prepaid Expenditures		9713	1,071,000.00	1,071,000.00		1,071,000.00		
All Others		9719	0.00	0.00		0.00		
General Reserve		9730	0.00	0.00		0.00		
Legally Restricted Balance		9740	0.00	0.00		0.00		
b) Designated Amounts								
Designated for Economic Uncertainties		9770	7,769,521.00	5,209,353.00		6,588,515.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00	0.00		0.00		
Other Designations		9780	1,005,452.00	450,455.00		1,160,976.00		
Sports Program Fees 074	0000	9780				1,237.00		
PTA Grant 079	0000	9780				1,488.00		
Beckman Science Grant 095	0000	9780				53,321.00		
Supplemental Grant Support 097	0000	9780				25,366.00		
School Site Discretionary 102	0000	9780				60,158.00		
School Site Labs 102	0000	9780				64,409.00		
Friday Night Live 107	0000	9780				2,157.00		
Gifted and Talented Ed 115	0000	9780				2,421.00		
Comprehensive School Reform 210	0000	9780				5,863.00		
School Based Coord Prgm 304	0000	9780				68,929.00		
Peer Assistance Review 306	0000	9780				10,983.00		
Ed Tech Support Grant 309	0000	9780				399.00		
Arts and Music Block Grant 316	0000	9780				4,460.00		
PE Teacher Incentive Grant 341	0000	9780				2,270.00		
Community Based English Tutor 343	0000	9780				171.00		
Beginning Teacher Support 355	0000	9780				6,468.00		
Pupil Retention Block Grant 362	0000	9780				4,167.00		
Instructional Materials K-8 380	0000	9780				396,254.00		
Unrestricted	0000	9780				450,455.00		
c) Undesignated Amount		9790				0.00		
d) Unappropriated Amount		9790	0.00	0.00				

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
REVENUE LIMIT SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	34,376,933.00	30,610,542.00	21,869,914.19	31,277,956.00	667,414.00	2.2%
Charter Schools General Purpose Entitlement - State Aid		8015	0.00	0.00	0.00	0.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	(104,428.00)	2,203.44	(104,428.00)	0.00	0.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	251,893.00	251,376.00	125,688.02	251,376.00	0.00	0.0%
Timber Yield Tax		8022	4.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	176,954.82	0.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	26,829,325.00	27,411,488.00	26,509,878.56	27,133,473.00	(278,015.00)	-1.0%
Unsecured Roll Taxes		8042	1,160,540.00	1,143,356.00	1,056,586.69	1,143,356.00	0.00	0.0%
Prior Years' Taxes		8043	1,459,801.00	1,465,044.00	1,445,358.08	1,465,044.00	0.00	0.0%
Supplemental Taxes		8044	1,118,426.00	519,230.00	519,917.89	635,038.00	115,808.00	22.3%
Education Revenue Augmentation Fund (ERAF)		8045	466,811.00	935,756.00	758,571.56	843,705.00	(92,051.00)	-9.8%
Community Redevelopment Funds (SB 617/699/1992)		8047	104,422.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-Revenue Limit (50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, Revenue Limit Sources			65,768,155.00	62,232,364.00	52,465,073.25	62,645,520.00	413,156.00	0.7%
Revenue Limit Transfers								
Unrestricted Revenue Limit Transfers - Current Year	0000	8091	(1,829,458.00)	(1,752,364.00)	0.00	(1,773,319.00)	(20,955.00)	1.2%
Continuation Education ADA Transfer	2200	8091						
Community Day Schools Transfer	2430	8091						
Special Education ADA Transfer	6500	8091						
All Other Revenue Limit Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
PERS Reduction Transfer		8092	472,544.00	353,964.00	0.00	386,881.00	32,917.00	9.3%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, REVENUE LIMIT SOURCES			64,411,241.00	60,833,964.00	52,465,073.25	61,259,082.00	425,118.00	0.7%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.00	0.00		
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00		
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00		
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00		
NCLB/IASA	3000-3299, 4000-4139, 4201-4215, 4610, 5510	8290						

2009-10 End of Year Projection
General Fund
Unrestricted (Resources 0000-1999)
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Vocational and Applied Technology Education	3500-3699	8290						
Safe and Drug Free Schools	3700-3799	8290						
JTPA / WIA	5600-5625	8290						
Other Federal Revenue	All Other	8290	198,254.00	155,000.00	887,356.40	155,000.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			198,254.00	155,000.00	887,356.40	155,000.00	0.00	0.0%
OTHER STATE REVENUE								
Other State Apportionments								
ROC/P Entitlement								
Current Year	6360	8311						
Prior Years	6360	8319						
Special Education Master Plan								
Current Year	6500	8311						
Prior Years	6500	8319						
Home-to-School Transportation	7230	8311						
Economic Impact Aid	7090-7091	8311						
Spec. Ed. Transportation	7240	8311						
All Other State Apportionments - Current Year	All Other	8311	640,927.00	491,317.00	452,286.43	0.00	(491,317.00)	-100.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	14,042.00	0.00	0.00	(14,042.00)	-100.0%
Year Round School Incentive		8425	0.00	0.00	0.00	0.00	0.00	0.0%
Class Size Reduction, K-3		8434	3,281,000.00	3,546,944.00	2,370,621.00	4,097,517.00	550,573.00	15.5%
Class Size Reduction, Grade Nine		8435	0.00	0.00				
Charter Schools Categorical Block Grant		8480	0.00	0.00				
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00		
Mandated Costs Reimbursements		8550	0.00	0.00	0.00	0.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	1,500,299.00	1,493,507.00	870,820.84	1,489,001.00	(4,506.00)	-0.3%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00		
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
Instructional Materials	7155, 7156, 7157, 7158, 7160, 7170	8590						
School Based Coordination Program	7250	8590						
Drug/Alcohol/Tobacco Funds	6650-6690	8590						
Healthy Start	6240	8590						
Class Size Reduction Facilities	6200	8590						
School Community Violence Prevention Grant	7391	8590						
Quality Education Investment Act	7400	8590						
All Other State Revenue	All Other	8590	4,519,849.00	4,345,507.00	4,372,232.01	4,657,116.00	311,609.00	7.2%
TOTAL, OTHER STATE REVENUE			9,942,075.00	9,891,317.00	8,065,960.28	10,243,634.00	352,317.00	3.6%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00		
Unsecured Roll		8616	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00		
Supplemental Taxes		8618	0.00	0.00	0.00	0.00		
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%

2009-10 End of Year Projection
General Fund
Unrestricted (Resources 0000-1999)
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to RL Deduction		8625	0.00	139,696.00	139,695.55	139,696.00		
Penalties and Interest from Delinquent Non-Revenue Limit Taxes		8629	0.00	0.00	0.00	0.00		
Sales								
Sale of Equipment/Supplies		8631	2,500.00	4,500.00	3,997.50	4,500.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	54,000.00	54,000.00	46,507.61	54,000.00	0.00	0.0%
Interest		8660	250,000.00	234,490.00	205,662.40	234,490.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00		
Transportation Services	7230, 7240	8677						
Interagency Services	All Other	8677	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-Revenue Limit (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00		
All Other Local Revenue		8699	857,251.00	1,114,267.00	1,177,363.67	1,389,995.00	275,728.00	24.7%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791						
From County Offices	6500	8792						
From JPAs	6500	8793						
ROC/P Transfers								
From Districts or Charter Schools	6360	8791						
From County Offices	6360	8792						
From JPAs	6360	8793						
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			1,163,751.00	1,546,953.00	1,573,226.73	1,822,681.00	275,728.00	17.8%
TOTAL, REVENUES			75,715,321.00	72,427,234.00	62,991,616.66	73,480,397.00	1,053,163.00	1.5%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	35,860,205.00	35,658,850.00	27,981,912.77	35,174,813.00	484,037.00	1.4%
Certificated Pupil Support Salaries		1200	0.00	44,658.00	35,294.40	44,154.00	504.00	1.1%
Certificated Supervisors' and Administrators' Salaries		1300	3,737,260.00	3,915,120.00	3,214,503.69	3,951,699.00	(36,579.00)	-0.9%
Other Certificated Salaries		1900	134,815.00	63,957.00	45,705.30	76,770.00	(12,813.00)	-20.0%
TOTAL, CERTIFICATED SALARIES			39,732,280.00	39,682,585.00	31,277,416.16	39,247,436.00	435,149.00	1.1%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	157,491.00	211,506.00	137,671.88	235,662.00	(24,156.00)	-11.4%
Classified Support Salaries		2200	3,224,440.00	3,267,626.00	2,710,300.80	3,244,099.00	23,527.00	0.7%
Classified Supervisors' and Administrators' Salaries		2300	540,258.00	564,299.00	453,383.63	569,609.00	(5,310.00)	-0.9%
Clerical, Technical and Office Salaries		2400	3,222,469.00	3,602,256.00	2,634,715.06	3,651,113.00	(48,857.00)	-1.4%
Other Classified Salaries		2900	343,837.00	328,410.00	215,670.65	329,395.00	(985.00)	-0.3%
TOTAL, CLASSIFIED SALARIES			7,488,495.00	7,974,097.00	6,151,742.02	8,029,878.00	(55,781.00)	-0.7%
EMPLOYEE BENEFITS								
STRS		3101-3102	3,247,353.00	3,187,228.00	2,115,832.02	3,189,197.00	(1,969.00)	-0.1%
PERS		3201-3202	622,585.00	642,650.00	558,157.07	637,705.00	4,945.00	0.8%
OASDI/Medicare/Alternative		3301-3302	1,122,957.00	1,134,835.00	886,499.06	1,128,882.00	5,953.00	0.5%
Health and Welfare Benefits		3401-3402	7,339,714.00	7,372,261.00	7,512,404.94	7,379,721.00	(7,460.00)	-0.1%
Unemployment Insurance		3501-3502	140,898.00	141,166.00	90,239.16	141,424.00	(258.00)	-0.2%
Workers' Compensation		3601-3602	444,634.00	443,896.00	352,381.33	444,274.00	(378.00)	-0.1%
OPEB, Allocated		3701-3702	594,335.00	643,985.00	505,209.09	617,992.00	25,993.00	4.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
PERS Reduction		3801-3802	232,332.00	101,454.00	(239,200.94)	132,529.00	(31,075.00)	-30.6%
Other Employee Benefits		3901-3902	15,000.00	15,000.00	24,872.66	15,000.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			13,759,808.00	13,682,475.00	11,806,394.39	13,686,724.00	(4,249.00)	0.0%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	361,555.00	761,559.00	163,117.56	364,064.00	397,495.00	52.2%
Books and Other Reference Materials		4200	18,604.00	12,784.00	2,713.02	10,897.00	1,887.00	14.8%
Materials and Supplies		4300	1,064,355.00	1,904,577.00	996,346.35	1,829,180.00	75,397.00	4.0%
Noncapitalized Equipment		4400	96,426.00	171,695.00	93,210.41	215,505.00	(43,810.00)	-25.5%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			1,540,940.00	2,850,615.00	1,255,387.34	2,419,646.00	430,969.00	15.1%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	154,921.00	176,480.00	91,987.17	115,643.00	60,837.00	34.5%
Dues and Memberships		5300	33,688.00	37,484.00	30,349.00	31,685.00	5,799.00	15.5%
Insurance		5400-5450	120,898.00	120,898.00	118,000.00	120,898.00	0.00	0.0%
Operations and Housekeeping Services		5500	1,981,740.00	1,891,138.00	1,307,893.66	1,871,420.00	19,718.00	1.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	148,116.00	178,338.00	85,965.93	154,606.00	23,732.00	13.3%
Transfers of Direct Costs		5710	148,000.00	35,230.00	37,798.49	19,335.00	15,895.00	45.1%
Transfers of Direct Costs - Interfund		5750	(63,662.00)	(88,949.00)	(60,046.47)	(83,855.00)	(5,094.00)	5.7%
Professional/Consulting Services and Operating Expenditures		5800	1,463,267.00	1,556,415.00	747,454.82	1,471,643.00	84,772.00	5.4%
Communications		5900	187,168.00	194,886.00	74,410.01	185,181.00	9,705.00	5.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			4,174,136.00	4,101,920.00	2,433,812.61	3,886,556.00	215,364.00	5.3%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	27,073.00	29,873.23	29,873.00	(2,800.00)	-10.3%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	27,073.00	29,873.23	29,873.00	(2,800.00)	-10.3%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments To Districts or Charter Schools	6500	7221						
To County Offices	6500	7222						
To JPAs	6500	7223						
ROC/P Transfers of Apportionments To Districts or Charter Schools	6350, 6360	7221						
To County Offices	6350, 6360	7222						
To JPAs	6350, 6360	7223						
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	371,002.00	371,002.00	198,312.80	371,002.00	0.00	0.0%
Other Debt Service - Principal		7439	624,641.00	624,641.00	404,640.22	624,641.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			995,643.00	995,643.00	602,953.02	995,643.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	(431,976.00)	(633,344.00)	(388,351.02)	(705,711.00)	72,367.00	-11.4%
Transfers of Indirect Costs - Interfund		7350	(179,910.00)	(186,709.00)	(26,445.24)	(260,740.00)	74,031.00	-39.7%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			(611,886.00)	(820,053.00)	(414,796.26)	(966,451.00)	146,398.00	-17.9%
TOTAL, EXPENDITURES			67,079,416.00	68,494,355.00	53,142,782.51	67,329,305.00	1,165,050.00	1.7%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	963,000.00	963,000.00	963,000.00	963,000.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			963,000.00	963,000.00	963,000.00	963,000.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Deferred Maintenance Fund		7615	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	495,977.00	578,366.00	578,366.00	578,366.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			495,977.00	578,366.00	578,366.00	578,366.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
State Apportionments Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds								
Proceeds from Sale/Lease-Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	(8,603,426.00)	(7,587,644.00)	(430.00)	(7,716,174.00)	(128,530.00)	1.7%
Contributions from Restricted Revenues		8990	(310,603.00)	(310,603.00)	0.00	(310,603.00)	0.00	0.0%
Categorical Education Block Grant Transfers		8995	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Restricted Balances		8997	0.00	0.00	0.00	0.00	0.00	0.0%
Categorical Flexibility Transfers		8998	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			(8,914,029.00)	(7,898,247.00)	(430.00)	(8,026,777.00)	(128,530.00)	1.6%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			(8,447,006.00)	(7,513,613.00)	384,204.00	(7,642,143.00)	(128,530.00)	1.7%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) Revenue Limit Sources		8010-8099	1,829,458.00	1,752,364.00	0.00	1,773,319.00	20,955.00	1.2%
2) Federal Revenue		8100-8299	7,797,818.00	10,246,089.00	4,262,533.16	10,941,857.00	695,768.00	6.8%
3) Other State Revenue		8300-8599	4,776,556.00	5,654,399.00	3,381,552.57	5,657,688.00	3,289.00	0.1%
4) Other Local Revenue		8600-8799	7,178,026.00	7,401,964.00	6,493,491.97	7,384,529.00	(17,435.00)	-0.2%
5) TOTAL, REVENUES			21,581,858.00	25,054,816.00	14,137,577.70	25,757,393.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	13,102,969.00	14,270,992.00	10,941,575.50	14,424,075.00	(153,083.00)	-1.1%
2) Classified Salaries		2000-2999	7,792,800.00	8,071,785.00	5,378,097.66	8,236,355.00	(164,570.00)	-2.0%
3) Employee Benefits		3000-3999	6,021,067.00	6,607,801.00	4,665,782.39	6,739,802.00	(132,001.00)	-2.0%
4) Books and Supplies		4000-4999	2,198,486.00	4,389,248.00	1,422,510.67	3,698,342.00	690,906.00	15.7%
5) Services and Other Operating Expenditures		5000-5999	3,811,832.00	4,306,055.00	2,091,896.93	4,337,590.00	(31,535.00)	-0.7%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	518,000.00	607,615.00	113,698.80	607,615.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	431,976.00	633,344.00	388,351.02	705,711.00	(72,367.00)	-11.4%
9) TOTAL, EXPENDITURES			33,877,130.00	38,886,840.00	25,001,912.97	38,749,490.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(12,295,272.00)	(13,832,024.00)	(10,864,335.27)	(12,992,097.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	8,914,029.00	7,898,247.00	430.00	8,026,777.00	128,530.00	1.6%
4) TOTAL, OTHER FINANCING SOURCES/USES			8,914,029.00	7,898,247.00	430.00	8,026,777.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(3,381,243.00)	(5,933,777.00)	(10,863,905.27)	(4,965,320.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited								
		9791	0.00	5,933,777.00		5,933,777.00	0.00	0.0%
b) Audit Adjustments								
		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)								
			0.00	5,933,777.00		5,933,777.00		
d) Other Restatements								
		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)								
			0.00	5,933,777.00		5,933,777.00		
2) Ending Balance, June 30 (E + F1e)			(3,381,243.00)	0.00		968,457.00		
Components of Ending Fund Balance								
a) Reserve for								
		9711	0.00	0.00		0.00		
		9712	0.00	0.00		0.00		
		9713	0.00	0.00		0.00		
		9719	0.00	0.00		0.00		
		9730	0.00	0.00		0.00		
		9740	0.00	0.00		968,457.00		
b) Designated Amounts								
		9770	0.00	0.00		0.00		
		9775	0.00	0.00		0.00		
		9780	0.00	0.00		0.00		
c) Undesignated Amount								
		9790				0.00		
d) Unappropriated Amount			(3,381,243.00)	0.00				

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
REVENUE LIMIT SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	0.00	0.00	0.00	0.00		
Charter Schools General Purpose Entitlement - State Aid		8015	0.00	0.00	0.00	0.00		
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00		
Tax Relief Subventions								
Homeowners' Exemptions		8021	0.00	0.00	0.00	0.00		
Timber Yield Tax		8022	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00		
County & District Taxes								
Secured Roll Taxes		8041	0.00	0.00	0.00	0.00		
Unsecured Roll Taxes		8042	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8043	0.00	0.00	0.00	0.00		
Supplemental Taxes		8044	0.00	0.00	0.00	0.00		
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00	0.00		
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00		
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00		
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00		
Less: Non-Revenue Limit (50%) Adjustment		8089	0.00	0.00	0.00	0.00		
Subtotal, Revenue Limit Sources			0.00	0.00	0.00	0.00		
Revenue Limit Transfers								
Unrestricted Revenue Limit Transfers - Current Year	0000	8091						
Continuation Education ADA Transfer	2200	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Community Day Schools Transfer	2430	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education ADA Transfer	6500	8091	1,829,458.00	1,752,364.00	0.00	1,773,319.00	20,955.00	1.2%
All Other Revenue Limit Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
PERS Reduction Transfer		8092	0.00	0.00	0.00	0.00		
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00		
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, REVENUE LIMIT SOURCES			1,829,458.00	1,752,364.00	0.00	1,773,319.00	20,955.00	1.2%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	3,374,142.00	4,630,223.00	1,630,291.02	4,780,195.00	149,972.00	3.2%
Special Education Discretionary Grants		8182	427,949.00	596,170.00	163,100.03	601,378.00	5,208.00	0.9%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00		
Flood Control Funds		8270	0.00	0.00	0.00	0.00		
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00		
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%
NCLB//ASA	3000-3299, 4000-4139, 4201-4215, 4610, 5510	8290	3,765,104.00	4,515,246.00	1,976,862.91	5,020,478.00	505,232.00	11.2%

2009-10 End of Year Projection
General Fund
Restricted (Resources 2000-9999)
Revenue, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Vocational and Applied Technology Education	3500-3699	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Safe and Drug Free Schools	3700-3799	8290	36,176.00	63,976.00	21,691.51	63,976.00	0.00	0.0%
JTPA / WIA	5600-5625	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other Federal Revenue	All Other	8290	194,447.00	440,474.00	470,587.69	475,830.00	35,356.00	8.0%
TOTAL, FEDERAL REVENUE			7,797,818.00	10,246,089.00	4,262,533.16	10,941,857.00	695,768.00	6.8%
OTHER STATE REVENUE								
Other State Apportionments								
ROC/P Entitlement								
Current Year	6360	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6360	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Master Plan								
Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Home-to-School Transportation	7230	8311	174,721.00	400,153.00	328,125.46	400,153.00	0.00	0.0%
Economic Impact Aid	7090-7091	8311	1,592,427.00	1,961,045.00	1,176,626.54	1,961,045.00	0.00	0.0%
Spec. Ed. Transportation	7240	8311	260,860.00	597,431.00	489,893.42	597,431.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Year Round School Incentive		8425	0.00	0.00	0.00	0.00	0.00	0.0%
Class Size Reduction, K-3		8434	0.00	0.00	0.00	0.00		
Class Size Reduction, Grade Nine		8435	0.00	0.00				
Charter Schools Categorical Block Grant		8480	0.00	0.00				
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	0.00	0.00	0.00	0.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materi		8560	156,564.00	215,181.00	36,118.42	228,955.00	13,774.00	6.4%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
Instructional Materials	7155, 7156, 7157, 7158, 7160, 7170	8590	0.00	0.00	0.00	0.00	0.00	0.0%
School Based Coordination Program	7250	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6650-6690	8590	30,982.00	0.00	0.80	0.00	0.00	0.0%
Healthy Start	6240	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Class Size Reduction Facilities	6200	8590	0.00	0.00	0.00	0.00	0.00	0.0%
School Community Violence Prevention Grant	7391	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Quality Education Investment Act	7400	8590	551,849.00	465,900.00	0.00	465,402.00	(498.00)	-0.1%
All Other State Revenue	All Other	8590	2,009,153.00	2,014,689.00	1,350,787.93	2,004,702.00	(9,987.00)	-0.5%
TOTAL, OTHER STATE REVENUE			4,776,556.00	5,654,399.00	3,381,552.57	5,657,688.00	(3,289.00)	0.1%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to RL Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-Revenue Limit Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	0.00	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	80,000.00	80,000.00	50,772.50	80,000.00	0.00	0.0%
Transportation Services	7230, 7240	8677	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services	All Other	8677	0.00	27,461.00	20,307.46	27,461.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-Revenue Limit (50%)		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	542,643.00	531,007.00	195,277.78	531,007.00	0.00	0.0%
Tuition		8710	145,185.00	145,185.00	133,060.34	145,185.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	6,410,198.00	6,618,311.00	6,094,073.89	6,600,876.00	(17,435.00)	-0.3%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			7,178,026.00	7,401,964.00	6,493,491.97	7,384,529.00	(17,435.00)	-0.2%
TOTAL, REVENUES			21,581,858.00	25,054,816.00	14,137,577.70	25,757,393.00	702,577.00	2.8%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	9,727,360.00	10,992,395.00	8,433,661.33	11,036,152.00	(43,757.00)	-0.4%
Certificated Pupil Support Salaries		1200	1,929,825.00	2,024,543.00	1,501,346.05	2,025,405.00	(862.00)	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	1,283,923.00	1,254,054.00	1,001,454.41	1,353,438.00	(99,384.00)	-7.9%
Other Certificated Salaries		1900	161,861.00	0.00	5,113.71	9,080.00	(9,080.00)	New
TOTAL, CERTIFICATED SALARIES			13,102,969.00	14,270,992.00	10,941,575.50	14,424,075.00	(153,083.00)	-1.1%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	4,196,192.00	4,202,582.00	2,974,247.76	4,543,903.00	(341,321.00)	-8.1%
Classified Support Salaries		2200	2,249,364.00	2,297,954.00	1,559,866.58	2,222,192.00	75,762.00	3.3%
Classified Supervisors' and Administrators' Salaries		2300	496,538.00	705,968.00	331,505.27	704,684.00	1,284.00	0.2%
Clerical, Technical and Office Salaries		2400	776,716.00	795,551.00	483,494.66	709,514.00	86,037.00	10.8%
Other Classified Salaries		2900	73,990.00	69,730.00	28,983.39	56,062.00	13,668.00	19.6%
TOTAL, CLASSIFIED SALARIES			7,792,800.00	8,071,785.00	5,378,097.66	8,236,355.00	(164,570.00)	-2.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	1,071,927.00	1,165,250.00	892,674.75	1,187,176.00	(21,926.00)	-1.9%
PERS		3201-3202	645,649.00	777,671.00	439,329.44	784,326.00	(6,655.00)	-0.9%
OASDI/Medicare/Alternative		3301-3302	820,753.00	909,482.00	540,494.80	911,148.00	(1,666.00)	-0.2%
Health and Welfare Benefits		3401-3402	2,808,754.00	2,997,824.00	2,267,558.70	3,076,686.00	(78,862.00)	-2.6%
Unemployment Insurance		3501-3502	86,142.00	74,881.00	48,078.85	75,193.00	(312.00)	-0.4%
Workers' Compensation		3601-3602	195,070.00	223,442.00	153,827.02	226,177.00	(2,735.00)	-1.2%
OPEB, Allocated		3701-3702	209,956.00	269,775.00	220,108.14	283,468.00	(13,693.00)	-5.1%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
PERS Reduction		3801-3802	182,816.00	189,476.00	103,710.69	195,628.00	(6,152.00)	-3.2%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			6,021,067.00	6,607,801.00	4,665,782.39	6,739,802.00	(132,001.00)	-2.0%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	50,000.00	63,000.00	441,568.45	459,411.00	(396,411.00)	-629.2%
Books and Other Reference Materials		4200	0.00	5,600.00	3,796.08	4,765.00	835.00	14.9%
Materials and Supplies		4300	1,987,871.00	4,000,241.00	822,874.61	2,450,186.00	1,550,055.00	38.7%
Noncapitalized Equipment		4400	160,615.00	320,407.00	154,271.53	783,980.00	(463,573.00)	-144.7%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			2,198,486.00	4,389,248.00	1,422,510.67	3,698,342.00	690,906.00	15.7%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	151,107.00	196,770.00	76,727.38	160,216.00	36,554.00	18.6%
Dues and Memberships		5300	1,134.00	2,634.00	2,010.00	2,010.00	624.00	23.7%
Insurance		5400-5450	42,400.00	42,400.00	0.00	42,400.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	162,282.00	196,065.00	68,589.76	133,831.00	62,234.00	31.7%
Transfers of Direct Costs		5710	(148,000.00)	(35,230.00)	(37,798.49)	(19,335.00)	(15,895.00)	45.1%
Transfers of Direct Costs - Interfund		5750	(44,757.00)	(44,757.00)	(18,996.41)	(44,757.00)	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	3,622,457.00	3,924,564.00	1,988,600.44	4,037,504.00	(112,940.00)	-2.9%
Communications		5900	25,209.00	23,609.00	12,764.25	25,721.00	(2,112.00)	-8.9%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			3,811,832.00	4,306,055.00	2,091,896.93	4,337,590.00	(31,535.00)	-0.7%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools		7141	128,000.00	132,163.00	0.00	132,163.00	0.00	0.0%
Payments to County Offices		7142	390,000.00	475,452.00	113,698.80	475,452.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6350, 6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6350, 6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6350, 6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
All Other Transfers	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			518,000.00	607,615.00	113,698.80	607,615.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	431,976.00	633,344.00	388,351.02	705,711.00	(72,367.00)	-11.4%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			431,976.00	633,344.00	388,351.02	705,711.00	(72,367.00)	-11.4%
TOTAL, EXPENDITURES			33,877,130.00	38,886,840.00	25,001,912.97	38,749,490.00	137,350.00	0.4%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00		
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Deferred Maintenance Fund		7615	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
State Apportionments Emergency Apportionments		8931	0.00	0.00	0.00	0.00		
Proceeds								
Proceeds from Sale/Lease- Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	8,603,426.00	7,587,644.00	430.00	7,716,174.00	128,530.00	1.7%
Contributions from Restricted Revenues		8990	310,603.00	310,603.00	0.00	310,603.00	0.00	0.0%
Categorical Education Block Grant Transfers		8995	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Restricted Balances		8997	0.00	0.00	0.00	0.00	0.00	0.0%
Categorical Flexibility Transfers		8998	0.00	0.00				
(e) TOTAL, CONTRIBUTIONS			8,914,029.00	7,898,247.00	430.00	8,026,777.00	128,530.00	1.6%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			8,914,029.00	7,898,247.00	430.00	8,026,777.00	(128,530.00)	1.6%

2009-10 End of Year Projection
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) Revenue Limit Sources		8010-8099	66,240,699.00	62,586,328.00	52,465,073.25	63,032,401.00	446,073.00	0.7%
2) Federal Revenue		8100-8299	7,996,072.00	10,401,089.00	5,149,889.56	11,096,857.00	695,768.00	6.7%
3) Other State Revenue		8300-8599	14,718,631.00	15,545,716.00	11,447,512.85	15,901,322.00	355,606.00	2.3%
4) Other Local Revenue		8600-8799	8,341,777.00	8,948,917.00	8,066,718.70	9,207,210.00	258,293.00	2.9%
5) TOTAL, REVENUES			97,297,179.00	97,482,050.00	77,129,194.36	99,237,790.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	52,835,249.00	53,953,577.00	42,218,991.66	53,671,511.00	282,066.00	0.5%
2) Classified Salaries		2000-2999	15,281,295.00	16,045,882.00	11,529,839.68	16,266,233.00	(220,351.00)	-1.4%
3) Employee Benefits		3000-3999	19,780,875.00	20,290,276.00	16,472,176.78	20,426,526.00	(136,250.00)	-0.7%
4) Books and Supplies		4000-4999	3,739,426.00	7,239,863.00	2,677,898.01	6,117,988.00	1,121,875.00	15.5%
5) Services and Other Operating Expenditures		5000-5999	7,985,968.00	8,407,975.00	4,525,709.54	8,224,146.00	183,829.00	2.2%
6) Capital Outlay		6000-6999	0.00	27,073.00	29,873.23	29,873.00	(2,800.00)	-10.3%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299						
		7400-7499	1,513,643.00	1,603,258.00	716,651.82	1,603,258.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(179,910.00)	(186,709.00)	(26,445.24)	(260,740.00)	74,031.00	-39.7%
9) TOTAL, EXPENDITURES			100,956,546.00	107,381,195.00	78,144,695.48	106,078,795.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(3,659,367.00)	(9,899,145.00)	(1,015,501.12)	(6,841,005.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	963,000.00	963,000.00	963,000.00	963,000.00	0.00	0.0%
b) Transfers Out		7600-7629	495,977.00	578,366.00	578,366.00	578,366.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			467,023.00	384,634.00	384,634.00	384,634.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(3,192,344.00)	(9,514,511.00)	(630,867.12)	(6,456,371.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	9,997,074.00	16,585,319.00		16,585,319.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			9,997,074.00	16,585,319.00		16,585,319.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			9,997,074.00	16,585,319.00		16,585,319.00		
2) Ending Balance, June 30 (E + F1e)			6,804,730.00	7,070,808.00		10,128,948.00		
Components of Ending Fund Balance								
a) Reserve for								
Revolving Cash		9711	100,000.00	100,000.00		100,000.00		
Stores		9712	240,000.00	240,000.00		240,000.00		
Prepaid Expenditures		9713	1,071,000.00	1,071,000.00		1,071,000.00		
All Others		9719	0.00	0.00		0.00		
General Reserve		9730	0.00	0.00		0.00		
Legally Restricted Balance		9740	0.00	0.00		968,457.00		
b) Designated Amounts								
Designated for Economic Uncertainties		9770	7,769,521.00	5,209,353.00		6,588,515.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00	0.00		0.00		
Other Designations		9780	1,005,452.00	450,455.00		1,160,976.00		
Sports Program Fees 074	0000	9780				1,237.00		
PTA Grant 079	0000	9780				1,488.00		
Beckman Science Grant 095	0000	9780				53,321.00		
Supplemental Grant Support 097	0000	9780				25,366.00		
School Site Discretionary 102	0000	9780				60,158.00		
School Site Labs 102	0000	9780				64,409.00		
Friday Night Live 107	0000	9780				2,157.00		
Gifted and Talented Ed 115	0000	9780				2,421.00		
Comprehensive School Reform 210	0000	9780				5,863.00		
School Based Coord Prgm 304	0000	9780				68,929.00		
Peer Assistance Review 306	0000	9780				10,983.00		
Ed Tech Support Grant 309	0000	9780				399.00		
Arts and Music Block Grant 316	0000	9780				4,460.00		
PE Teacher Incentive Grant 341	0000	9780				2,270.00		
Community Based English Tutor 343	0000	9780				171.00		
Beginning Teacher Support 355	0000	9780				6,468.00		
Pupil Retention Block Grant 362	0000	9780				4,167.00		
Instructional Materials K-8 380	0000	9780				396,254.00		
Unrestricted	0000	9780				450,455.00		
c) Undesignated Amount		9790				0.00		
d) Unappropriated Amount		9790	(3,381,243.00)	0.00				

2009-10 End of Year Projection
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

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REVENUE LIMIT SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	34,376,933.00	30,610,542.00	21,869,914.19	31,277,956.00	667,414.00	2.2%
Charter Schools General Purpose Entitlement - State Aid		8015	0.00	0.00	0.00	0.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	(104,428.00)	2,203.44	(104,428.00)	0.00	0.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	251,893.00	251,376.00	125,688.02	251,376.00	0.00	0.0%
Timber Yield Tax		8022	4.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	176,954.82	0.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	26,829,325.00	27,411,488.00	26,509,878.56	27,133,473.00	(278,015.00)	-1.0%
Unsecured Roll Taxes		8042	1,160,540.00	1,143,356.00	1,056,586.69	1,143,356.00	0.00	0.0%
Prior Years' Taxes		8043	1,459,801.00	1,465,044.00	1,445,358.08	1,465,044.00	0.00	0.0%
Supplemental Taxes		8044	1,118,426.00	519,230.00	519,917.89	635,038.00	115,808.00	22.3%
Education Revenue Augmentation Fund (ERAF)		8045	466,811.00	935,756.00	758,571.56	843,705.00	(92,051.00)	-9.8%
Community Redevelopment Funds (SB 617/699/1992)		8047	104,422.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-Revenue Limit (50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, Revenue Limit Sources			65,768,155.00	62,232,364.00	52,465,073.25	62,645,520.00	413,158.00	0.7%
Revenue Limit Transfers								
Unrestricted Revenue Limit Transfers - Current Year	0000	8091	(1,829,458.00)	(1,752,364.00)	0.00	(1,773,319.00)	(20,955.00)	1.2%
Continuation Education ADA Transfer	2200	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Community Day Schools Transfer	2430	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education ADA Transfer	6500	8091	1,829,458.00	1,752,364.00	0.00	1,773,319.00	20,955.00	1.2%
All Other Revenue Limit Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
PERS Reduction Transfer		8092	472,544.00	353,964.00	0.00	386,881.00	32,917.00	9.3%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, REVENUE LIMIT SOURCES			66,240,699.00	62,586,328.00	52,465,073.25	63,032,401.00	446,073.00	0.7%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	3,374,142.00	4,630,223.00	1,630,291.02	4,780,195.00	149,972.00	3.2%
Special Education Discretionary Grants		8182	427,949.00	596,170.00	163,100.03	601,378.00	5,208.00	0.9%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%
NCLB/IASA	3000-3299, 4000-4139, 4201-4215, 4610, 5510	8290	3,765,104.00	4,515,246.00	1,976,862.91	5,020,478.00	505,232.00	11.2%

2009-10 End of Year Projection
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Vocational and Applied Technology Education	3500-3699	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Safe and Drug Free Schools	3700-3799	8290	36,176.00	63,976.00	21,691.51	63,976.00	0.00	0.0%
JTPA / WIA	5600-5625	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other Federal Revenue	All Other	8290	392,701.00	595,474.00	1,357,944.09	630,830.00	35,356.00	5.9%
TOTAL, FEDERAL REVENUE			7,996,072.00	10,401,089.00	5,149,889.56	11,096,857.00	695,768.00	6.7%
OTHER STATE REVENUE								
Other State Apportionments								
ROC/P Entitlement								
Current Year	6360	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6360	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Master Plan								
Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Home-to-School Transportation	7230	8311	174,721.00	400,153.00	328,125.46	400,153.00	0.00	0.0%
Economic Impact Aid	7090-7091	8311	1,592,427.00	1,961,045.00	1,176,626.54	1,961,045.00	0.00	0.0%
Spec. Ed. Transportation	7240	8311	260,860.00	597,431.00	489,893.42	597,431.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	640,927.00	491,317.00	452,286.43	0.00	(491,317.00)	-100.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	14,042.00	0.00	0.00	(14,042.00)	-100.0%
Year Round School Incentive		8425	0.00	0.00	0.00	0.00	0.00	0.0%
Class Size Reduction, K-3		8434	3,281,000.00	3,546,944.00	2,370,621.00	4,097,517.00	550,573.00	15.5%
Class Size Reduction, Grade Nine		8435	0.00	0.00	0.00	0.00	0.00	0.0%
Charter Schools Categorical Block Grant		8480	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	0.00	0.00	0.00	0.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	1,656,863.00	1,708,688.00	906,939.26	1,717,956.00	9,268.00	0.5%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
Instructional Materials	7155, 7156, 7157, 7158, 7160, 7170	8590	0.00	0.00	0.00	0.00	0.00	0.0%
School Based Coordination Program	7250	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6650-6690	8590	30,982.00	0.00	0.80	0.00	0.00	0.0%
Healthy Start	6240	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Class Size Reduction Facilities	6200	8590	0.00	0.00	0.00	0.00	0.00	0.0%
School Community Violence Prevention Grant	7391	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Quality Education Investment Act	7400	8590	551,849.00	465,900.00	0.00	465,402.00	(498.00)	-0.1%
All Other State Revenue	All Other	8590	6,529,002.00	6,360,196.00	5,723,019.94	6,661,818.00	301,622.00	4.7%
TOTAL, OTHER STATE REVENUE			14,718,631.00	15,545,716.00	11,447,512.85	15,901,322.00	355,606.00	2.3%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%

2009-10 End of Year Projection
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

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Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to RL Deduction		8625	0.00	139,696.00	139,695.55	139,696.00	0.00	0.0%
Penalties and interest from Delinquent Non-Revenue Limit Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	2,500.00	4,500.00	3,997.50	4,500.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	54,000.00	54,000.00	46,507.61	54,000.00	0.00	0.0%
Interest		8660	250,000.00	234,490.00	205,662.40	234,490.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	80,000.00	80,000.00	50,772.50	80,000.00	0.00	0.0%
Transportation Services	7230, 7240	8677	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services	All Other	8677	0.00	27,461.00	20,307.46	27,461.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-Revenue Limit (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	1,399,894.00	1,645,274.00	1,372,641.45	1,921,002.00	275,728.00	16.8%
Tuition		8710	145,185.00	145,185.00	133,060.34	145,185.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	6,410,198.00	6,618,311.00	6,094,073.89	6,600,876.00	(17,435.00)	-0.3%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			8,341,777.00	8,948,917.00	8,066,718.70	9,207,210.00	258,293.00	2.9%
TOTAL, REVENUES			97,297,179.00	97,482,050.00	77,129,194.36	99,237,790.00	1,755,740.00	1.8%

2009-10 End of Year Projection
General Fund
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Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	45,587,565.00	46,651,245.00	36,415,574.10	46,210,965.00	440,280.00	0.9%
Certificated Pupil Support Salaries		1200	1,929,825.00	2,069,201.00	1,536,640.45	2,069,559.00	(358.00)	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	5,021,183.00	5,169,174.00	4,215,958.10	5,305,137.00	(135,963.00)	-2.6%
Other Certificated Salaries		1900	296,676.00	63,957.00	50,819.01	85,850.00	(21,893.00)	-34.2%
TOTAL, CERTIFICATED SALARIES			52,835,249.00	53,953,577.00	42,218,991.66	53,671,511.00	282,066.00	0.5%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	4,353,683.00	4,414,088.00	3,111,919.64	4,779,565.00	(365,477.00)	-8.3%
Classified Support Salaries		2200	5,473,804.00	5,565,580.00	4,270,167.38	5,466,291.00	99,289.00	1.8%
Classified Supervisors' and Administrators' Salaries		2300	1,036,796.00	1,270,267.00	784,888.90	1,274,293.00	(4,026.00)	-0.3%
Clerical, Technical and Office Salaries		2400	3,999,185.00	4,397,807.00	3,118,209.72	4,360,627.00	37,180.00	0.8%
Other Classified Salaries		2900	417,827.00	398,140.00	244,654.04	385,457.00	12,683.00	3.2%
TOTAL, CLASSIFIED SALARIES			15,281,295.00	16,045,882.00	11,529,839.68	16,266,233.00	(220,351.00)	-1.4%
EMPLOYEE BENEFITS								
STRS		3101-3102	4,319,280.00	4,352,478.00	3,008,506.77	4,376,373.00	(23,895.00)	-0.5%
PERS		3201-3202	1,268,234.00	1,420,321.00	997,486.51	1,422,031.00	(1,710.00)	-0.1%
OASDI/Medicare/Alternative		3301-3302	1,943,710.00	2,044,317.00	1,426,993.86	2,040,030.00	4,287.00	0.2%
Health and Welfare Benefits		3401-3402	10,148,468.00	10,370,085.00	9,779,963.64	10,456,407.00	(86,322.00)	-0.8%
Unemployment Insurance		3501-3502	227,040.00	216,047.00	138,318.01	216,617.00	(570.00)	-0.3%
Workers' Compensation		3601-3602	639,704.00	667,338.00	506,208.35	670,451.00	(3,113.00)	-0.5%
OPEB, Allocated		3701-3702	804,291.00	913,760.00	725,317.23	901,460.00	12,300.00	1.3%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
PERS Reduction		3801-3802	415,148.00	290,930.00	(135,490.25)	328,157.00	(37,227.00)	-12.8%
Other Employee Benefits		3901-3902	15,000.00	15,000.00	24,872.66	15,000.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			19,780,875.00	20,290,276.00	16,472,176.78	20,426,526.00	(136,250.00)	-0.7%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	411,555.00	824,559.00	604,686.01	823,475.00	1,084.00	0.1%
Books and Other Reference Materials		4200	18,604.00	18,384.00	6,509.10	15,662.00	2,722.00	14.8%
Materials and Supplies		4300	3,052,226.00	5,904,818.00	1,819,220.96	4,279,366.00	1,625,452.00	27.5%
Noncapitalized Equipment		4400	257,041.00	492,102.00	247,481.94	999,485.00	(507,383.00)	-103.1%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			3,739,426.00	7,239,863.00	2,677,898.01	6,117,988.00	1,121,875.00	15.5%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	306,028.00	373,250.00	168,714.55	275,859.00	97,391.00	26.1%
Dues and Memberships		5300	34,822.00	40,118.00	32,359.00	33,695.00	6,423.00	16.0%
Insurance		5400-5450	163,298.00	163,298.00	118,000.00	163,298.00	0.00	0.0%
Operations and Housekeeping Services		5500	1,981,740.00	1,891,138.00	1,307,893.66	1,871,420.00	19,718.00	1.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	310,398.00	374,403.00	154,555.69	288,437.00	85,966.00	23.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	(108,419.00)	(133,706.00)	(79,042.88)	(128,612.00)	(5,094.00)	3.8%
Professional/Consulting Services and Operating Expenditures		5800	5,085,724.00	5,480,979.00	2,736,055.26	5,509,147.00	(28,168.00)	-0.5%
Communications		5900	212,377.00	218,495.00	87,174.26	210,902.00	7,593.00	3.5%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			7,985,968.00	8,407,975.00	4,525,709.54	8,224,146.00	183,829.00	2.2%

2009-10 End of Year Projection
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	27,073.00	29,873.23	29,873.00	(2,800.00)	-10.3%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	27,073.00	29,873.23	29,873.00	(2,800.00)	-10.3%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	128,000.00	132,163.00	0.00	132,163.00	0.00	0.0%
Payments to County Offices		7142	390,000.00	475,452.00	113,698.80	475,452.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6350, 6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6350, 6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6350, 6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	371,002.00	371,002.00	198,312.80	371,002.00	0.00	0.0%
Other Debt Service - Principal		7439	624,641.00	624,641.00	404,640.22	624,641.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			1,513,643.00	1,603,258.00	716,651.82	1,603,258.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00		
Transfers of Indirect Costs - Interfund		7350	(179,910.00)	(186,709.00)	(26,445.24)	(260,740.00)	74,031.00	-39.7%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			(179,910.00)	(186,709.00)	(26,445.24)	(260,740.00)	74,031.00	-39.7%
TOTAL, EXPENDITURES			100,956,546.00	107,381,195.00	78,144,695.48	106,078,795.00	1,302,400.00	1.2%

2009-10 End of Year Projection
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	963,000.00	963,000.00	963,000.00	963,000.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			963,000.00	963,000.00	963,000.00	963,000.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Deferred Maintenance Fund		7615	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	495,977.00	578,366.00	578,366.00	578,366.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			495,977.00	578,366.00	578,366.00	578,366.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
State Apportionments								
Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds								
Proceeds from Sale/Lease-Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00		
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00		
Categorical Education Block Grant Transfers		8995	0.00	0.00	0.00	0.00		
Transfers of Restricted Balances		8997	0.00	0.00	0.00	0.00	0.00	0.0%
Categorical Flexibility Transfers		8998	0.00	0.00				
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			467,023.00	384,634.00	384,634.00	384,634.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	445.00	1,781.00	1,781.00	New
3) Other State Revenue		8300-8599	1,314,126.00	1,338,336.00	1,059,535.00	1,337,940.00	(396.00)	0.0%
4) Other Local Revenue		8600-8799	1,108,420.00	1,108,420.00	1,144,426.24	1,106,920.00	(1,500.00)	-0.1%
5) TOTAL, REVENUES			2,422,546.00	2,446,756.00	2,204,406.24	2,446,641.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	373,100.00	371,200.00	247,381.14	331,460.00	39,740.00	10.7%
2) Classified Salaries		2000-2999	1,316,542.00	1,272,449.00	1,051,415.20	1,301,036.00	(28,587.00)	-2.2%
3) Employee Benefits		3000-3999	385,709.00	426,235.00	324,289.36	424,277.00	1,958.00	0.5%
4) Books and Supplies		4000-4999	202,700.00	209,608.00	153,567.14	249,022.00	(39,414.00)	-18.8%
5) Services and Other Operating Expenditures		5000-5999	74,304.00	90,274.00	44,901.09	83,684.00	6,590.00	7.3%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	48,910.00	55,709.00	26,445.24	67,501.00	(11,792.00)	-21.2%
9) TOTAL, EXPENDITURES			2,401,265.00	2,425,475.00	1,847,999.17	2,456,980.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)								
			21,281.00	21,281.00	356,407.07	(10,339.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	150,000.00	150,000.00	150,000.00	150,000.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(150,000.00)	(150,000.00)	(150,000.00)	(150,000.00)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(128,719.00)	(128,719.00)	206,407.07	(160,339.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	144,715.00	295,577.00		295,577.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			144,715.00	295,577.00		295,577.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			144,715.00	295,577.00		295,577.00		
2) Ending Balance, June 30 (E + F1e)			15,996.00	166,858.00		135,238.00		
Components of Ending Fund Balance								
a) Reserve for								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Expenditures		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
General Reserve		9730	0.00	0.00		0.00		
Legally Restricted Balance		9740	0.00	0.00		0.00		
b) Designated Amounts								
Designated for Economic Uncertainties		9770	0.00	0.00		0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00	0.00		0.00		
Other Designations		9780	15,996.00	166,858.00		135,238.00		
c) Undesignated Amount						0.00		
d) Unappropriated Amount		9790	0.00	0.00				

2009-10 End of Year Projection
Child Development Fund
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
FEDERAL REVENUE								
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Other Federal Revenue		8290	0.00	0.00	445.00	1,781.00	1,781.00	New
TOTAL, FEDERAL REVENUE			0.00	0.00	445.00	1,781.00	1,781.00	New
OTHER STATE REVENUE								
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Child Development Apportionments		8530	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
State Preschool	6055-6056	8590	774,661.00	773,324.00	674,651.00	772,928.00	(396.00)	-0.1%
All Other State Revenue	All Other	8590	539,465.00	565,012.00	384,884.00	565,012.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			1,314,126.00	1,338,336.00	1,059,535.00	1,337,940.00	(396.00)	0.0%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	6,000.00	6,000.00	3,385.42	4,500.00	(1,500.00)	-25.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Child Development Parent Fees		8673	1,102,420.00	1,102,420.00	1,141,040.82	1,102,420.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			1,108,420.00	1,108,420.00	1,144,426.24	1,106,920.00	(1,500.00)	-0.1%
TOTAL, REVENUES			2,422,546.00	2,446,756.00	2,204,406.24	2,446,641.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	373,100.00	371,200.00	247,381.14	331,460.00	39,740.00	10.7%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.00	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			373,100.00	371,200.00	247,381.14	331,460.00	39,740.00	10.7%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	1,099,400.00	1,038,367.00	875,543.33	1,038,167.00	200.00	0.0%
Classified Support Salaries		2200	13,142.00	13,082.00	1,669.97	13,082.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	98,000.00	113,000.00	104,128.90	142,287.00	(29,287.00)	-25.9%
Clerical, Technical and Office Salaries		2400	106,000.00	108,000.00	70,073.00	107,500.00	500.00	0.5%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			1,316,542.00	1,272,449.00	1,051,415.20	1,301,036.00	(28,587.00)	-2.2%
EMPLOYEE BENEFITS								
STRS		3101-3102	42,984.00	48,264.00	25,194.09	44,766.00	3,498.00	7.2%
PERS		3201-3202	39,734.00	56,234.00	56,059.08	60,907.00	(4,673.00)	-8.3%
OASDI/Medicare/Alternative		3301-3302	117,954.00	111,119.00	81,169.19	109,738.00	1,381.00	1.2%
Health and Welfare Benefits		3401-3402	141,127.00	153,252.00	123,021.90	149,457.00	3,795.00	2.5%
Unemployment Insurance		3501-3502	15,387.00	15,202.00	3,985.90	15,240.00	(38.00)	-0.2%
Workers' Compensation		3601-3602	13,798.00	16,801.00	12,254.01	16,245.00	556.00	3.3%
OPEB, Allocated		3701-3702	0.00	5,000.00	3,487.17	5,000.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
PERS Reduction		3801-3802	14,725.00	20,363.00	19,118.02	22,924.00	(2,561.00)	-12.6%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			385,709.00	426,235.00	324,289.36	424,277.00	1,958.00	0.5%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	175,500.00	199,965.00	142,168.95	226,837.00	(26,872.00)	-13.4%
Noncapitalized Equipment		4400	26,200.00	8,643.00	11,398.19	21,185.00	(12,542.00)	-145.1%
Food		4700	1,000.00	1,000.00	0.00	1,000.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			202,700.00	209,608.00	153,567.14	249,022.00	(39,414.00)	-18.8%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	22,850.00	27,150.00	15,959.58	24,610.00	2,540.00	9.4%
Dues and Memberships		5300	0.00	300.00	247.00	300.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	600.00	200.00	0.00	0.00	200.00	100.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	21,454.00	32,314.00	12,065.00	28,044.00	4,270.00	13.2%
Professional/Consulting Services and Operating Expenditures		5800	17,900.00	16,910.00	13,164.27	17,330.00	(420.00)	-2.5%
Communications		5900	11,500.00	13,400.00	3,465.24	13,400.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			74,304.00	90,274.00	44,901.09	83,684.00	6,590.00	7.3%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Other Transfers Out								
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs - Interfund		7350	48,910.00	55,709.00	26,445.24	67,501.00	(11,792.00)	-21.2%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			48,910.00	55,709.00	26,445.24	67,501.00	(11,792.00)	-21.2%
TOTAL, EXPENDITURES			2,401,265.00	2,425,475.00	1,847,999.17	2,456,980.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund		8911	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	150,000.00	150,000.00	150,000.00	150,000.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			150,000.00	150,000.00	150,000.00	150,000.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
Categorical Education Block Grant Transfers		8995	0.00	0.00	0.00	0.00	0.00	0.0%
Categorical Flexibility Transfers		8998	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			(150,000.00)	(150,000.00)	(150,000.00)	(150,000.00)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	2,872,310.00	2,872,310.00	2,072,072.00	2,791,370.00	(80,940.00)	-2.8%
3) Other State Revenue		8300-8599	205,091.00	205,091.00	168,655.00	217,058.00	11,967.00	5.8%
4) Other Local Revenue		8600-8799	1,679,387.00	1,679,387.00	1,106,050.00	1,535,470.00	(143,917.00)	-8.6%
5) TOTAL, REVENUES			4,756,788.00	4,756,788.00	3,346,777.00	4,543,898.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	1,565,576.00	1,565,576.00	1,117,639.00	1,533,576.00	32,000.00	2.0%
3) Employee Benefits		3000-3999	648,963.00	648,963.00	470,682.00	646,963.00	2,000.00	0.3%
4) Books and Supplies		4000-4999	2,251,452.00	2,251,452.00	1,336,261.00	1,855,958.00	395,494.00	17.6%
5) Services and Other Operating Expenditures		5000-5999	173,804.00	173,804.00	123,639.00	189,823.00	(16,019.00)	-9.2%
6) Capital Outlay		6000-6999	38,312.00	38,312.00	30,833.00	79,623.00	(41,311.00)	-107.8%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	131,000.00	131,000.00	0.00	193,239.00	(62,239.00)	-47.5%
9) TOTAL, EXPENDITURES			4,809,107.00	4,809,107.00	3,079,054.00	4,499,182.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(52,319.00)	(52,319.00)	267,723.00	44,716.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers in		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(52,319.00)	(52,319.00)	267,723.00	44,716.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	782,103.00	782,103.00		782,103.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			782,103.00	782,103.00		782,103.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			782,103.00	782,103.00		782,103.00		
2) Ending Balance, June 30 (E + F1e)			729,784.00	729,784.00		826,819.00		
Components of Ending Fund Balance								
a) Reserve for								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Expenditures		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
General Reserve		9730	0.00	0.00		0.00		
Legally Restricted Balance		9740	0.00	0.00		0.00		
b) Designated Amounts								
Designated for Economic Uncertainties		9770	0.00	0.00		0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00	0.00		0.00		
Other Designations		9780	729,784.00	729,784.00		826,819.00		
c) Undesignated Amount								
d) Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
REVENUE LIMIT SOURCES								
Revenue Limit Transfers								
Unrestricted Revenue Limit Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Revenue Limit Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, REVENUE LIMIT SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
FEDERAL REVENUE								
Child Nutrition Programs		8220	2,872,310.00	2,872,310.00	2,072,072.00	2,791,370.00	(80,940.00)	-2.8%
Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			2,872,310.00	2,872,310.00	2,072,072.00	2,791,370.00	(80,940.00)	-2.8%
OTHER STATE REVENUE								
Child Nutrition Programs		8520	205,091.00	205,091.00	168,655.00	217,058.00	11,967.00	5.8%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			205,091.00	205,091.00	168,655.00	217,058.00	11,967.00	5.8%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	1,648,827.00	1,648,827.00	1,088,969.00	1,509,950.00	(138,877.00)	-8.4%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	8,460.00	8,460.00	5,500.00	7,670.00	(790.00)	-9.3%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	22,100.00	22,100.00	11,581.00	17,850.00	(4,250.00)	-19.2%
TOTAL, OTHER LOCAL REVENUE			1,679,387.00	1,679,387.00	1,106,050.00	1,535,470.00	(143,917.00)	-8.6%
TOTAL, REVENUES			4,756,788.00	4,756,788.00	3,346,777.00	4,543,898.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CERTIFICATED SALARIES								
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.00	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
CLASSIFIED SALARIES								
Classified Support Salaries		2200	1,395,326.00	1,395,326.00	982,156.00	1,355,326.00	40,000.00	2.9%
Classified Supervisors' and Administrators' Salaries		2300	170,250.00	170,250.00	129,438.00	170,250.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	6,045.00	8,000.00	(8,000.00)	New
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			1,565,576.00	1,565,576.00	1,117,639.00	1,533,576.00	32,000.00	2.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	123,192.00	123,192.00	89,051.00	123,192.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	120,192.00	120,192.00	82,522.00	120,192.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	282,166.00	282,166.00	213,722.00	282,166.00	0.00	0.0%
Unemployment Insurance		3501-3502	4,697.00	4,697.00	3,305.00	4,697.00	0.00	0.0%
Workers' Compensation		3601-3602	14,716.00	14,716.00	10,521.00	14,716.00	0.00	0.0%
OPEB, Allocated		3701-3702	64,000.00	64,000.00	41,301.00	62,000.00	2,000.00	3.1%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
PERS Reduction		3801-3802	40,000.00	40,000.00	30,160.00	40,000.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			648,963.00	648,963.00	470,682.00	648,963.00	2,000.00	0.3%
BOOKS AND SUPPLIES								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	210,640.00	210,640.00	130,795.00	187,708.00	22,932.00	10.9%
Noncapitalized Equipment		4400	1,000.00	1,000.00	2,720.00	3,750.00	(2,750.00)	-275.0%
Food		4700	2,039,812.00	2,039,812.00	1,202,746.00	1,664,500.00	375,312.00	18.4%
TOTAL, BOOKS AND SUPPLIES			2,251,452.00	2,251,452.00	1,336,261.00	1,855,958.00	395,494.00	17.6%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	22,970.00	22,970.00	21,984.00	29,000.00	(6,030.00)	-26.3%
Travel and Conferences		5200	13,500.00	13,500.00	8,852.00	11,950.00	1,550.00	11.5%
Dues and Memberships		5300	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	2,184.00	2,184.00	0.00	2,184.00	0.00	0.0%
Operations and Housekeeping Services		5500	56,300.00	56,300.00	41,350.00	56,300.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	40,000.00	40,000.00	25,512.00	46,940.00	(6,940.00)	-17.4%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	34,100.00	34,100.00	21,491.00	36,949.00	(2,849.00)	-8.4%
Communications		5900	4,750.00	4,750.00	4,450.00	6,500.00	(1,750.00)	-36.8%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			173,804.00	173,804.00	123,639.00	189,823.00	(16,019.00)	-9.2%
CAPITAL OUTLAY								
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	5,000.00	5,000.00	3,873.00	3,873.00	1,127.00	22.5%
Equipment Replacement		6500	33,312.00	33,312.00	26,960.00	75,750.00	(42,438.00)	-127.4%
TOTAL, CAPITAL OUTLAY			38,312.00	38,312.00	30,833.00	79,623.00	(41,311.00)	-107.8%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs - Interfund		7350	131,000.00	131,000.00	0.00	193,239.00	(62,239.00)	-47.5%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			131,000.00	131,000.00	0.00	193,239.00	(62,239.00)	-47.5%
TOTAL, EXPENDITURES			4,809,107.00	4,809,107.00	3,079,054.00	4,499,182.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund		8916	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
Categorical Education Block Grant Transfers		8995	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Restricted Balances		8997	0.00	0.00	0.00	0.00	0.00	0.0%
Categorical Flexibility Transfers		8998	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	0.00		

2009-10 End of Year Projection
Deferred Maintenance Fund
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	359,216.00	359,216.00	489,553.00	489,553.00	130,337.00	36.3%
4) Other Local Revenue		8600-8799	20,009.00	20,009.00	18,756.89	23,009.00	3,000.00	15.0%
5) TOTAL, REVENUES			379,225.00	379,225.00	508,309.89	512,562.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	304,225.00	298,075.00	23,481.91	23,481.00	274,594.00	92.1%
5) Services and Other Operating Expenditures		5000-5999	75,000.00	81,150.00	42,350.64	85,270.00	(4,120.00)	-5.1%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	11,510.00	(11,510.00)	New
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			379,225.00	379,225.00	65,832.55	120,261.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			0.00	0.00	442,477.34	392,301.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	442,477.34	392,301.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	650,523.00	1,872,612.00		1,872,612.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			650,523.00	1,872,612.00		1,872,612.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			650,523.00	1,872,612.00		1,872,612.00		
2) Ending Balance, June 30 (E + F1e)			650,523.00	1,872,612.00		2,264,913.00		
Components of Ending Fund Balance								
a) Reserve for								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Expenditures		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
General Reserve		9730	0.00	0.00		0.00		
Legally Restricted Balance		9740	0.00	0.00		0.00		
b) Designated Amounts								
Designated for Economic Uncertainties		9770	0.00	0.00		0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00	0.00		0.00		
Other Designations		9780	650,523.00	1,872,612.00		2,264,913.00		
c) Undesignated Amount						0.00		
d) Unappropriated Amount		9790	0.00	0.00				

2009-10 End of Year Projection
Deferred Maintenance Fund
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OTHER STATE REVENUE								
Deferred Maintenance Allowance		8540	0.00	0.00				
All Other State Revenue		8590	359,216.00	359,216.00	489,553.00	489,553.00	130,337.00	36.3%
TOTAL, OTHER STATE REVENUE			359,216.00	359,216.00	489,553.00	489,553.00	130,337.00	36.3%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	20,009.00	20,009.00	18,756.89	23,009.00	3,000.00	15.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers in from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			20,009.00	20,009.00	18,756.89	23,009.00	3,000.00	15.0%
TOTAL REVENUES			379,225.00	379,225.00	508,309.89	512,562.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CLASSIFIED SALARIES								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
PERS Reduction		3801-3802	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.00	0.00	0.00	0.0%
BOOKS AND SUPPLIES								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	304,225.00	298,075.00	23,481.91	23,481.00	274,594.00	92.1%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			304,225.00	298,075.00	23,481.91	23,481.00	274,594.00	92.1%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	75,000.00	75,000.00	34,654.04	77,020.00	(2,020.00)	-2.7%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	6,150.00	7,696.60	8,250.00	(2,100.00)	-34.1%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			75,000.00	81,150.00	42,350.64	85,270.00	(4,120.00)	-5.1%
CAPITAL OUTLAY								
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	11,510.00	(11,510.00)	New
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	11,510.00	(11,510.00)	New
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL EXPENDITURES			379,225.00	379,225.00	65,832.55	120,261.00		

2009-10 End of Year Projection
Deferred Maintenance Fund
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General, Special Reserve, & Building Funds		8915	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
Categorical Education Block Grant Transfers		8995	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Restricted Balances		8997	0.00	0.00	0.00	0.00	0.00	0.0%
Categorical Flexibility Transfers		8998	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	0.00	0.00	2,563.28	0.00	0.00	0.0%
5) TOTAL, REVENUES			0.00	0.00	2,563.28	0.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.00	0.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES. (A5 - B9)			0.00	0.00	2,563.28	0.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8830-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	2,563.28	0.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	3,697,555.00	3,697,555.00		3,697,555.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			3,697,555.00	3,697,555.00		3,697,555.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			3,697,555.00	3,697,555.00		3,697,555.00		
2) Ending Balance, June 30 (E + F1e)			3,697,555.00	3,697,555.00		3,697,555.00		
Components of Ending Fund Balance								
a) Reserve for								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Expenditures		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
General Reserve		9730	0.00	0.00		0.00		
Legally Restricted Balance		9740	0.00	0.00		0.00		
b) Designated Amounts								
Designated for Economic Uncertainties		9770	0.00	0.00		0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00	0.00		0.00		
Other Designations		9780	3,697,555.00	3,697,555.00		3,697,555.00		
c) Undesignated Amount						0.00		
d) Unappropriated Amount		9790	0.00	0.00				

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	2,563.28	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			0.00	0.00	2,563.28	0.00	0.00	0.0%
TOTAL, REVENUES			0.00	0.00	2,563.28	0.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund/CSSF		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers in		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: General Fund/CSSF		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Deferred Maintenance Fund		7615	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d)			0.00	0.00	0.00	0.00		

2009-10 End of Year Projection
Special Reserve Fund for Postemployment Benefits
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	24,300.00	19,254.00	16,094.41	19,254.00	0.00	0.0%
5) TOTAL, REVENUES			24,300.00	19,254.00	16,094.41	19,254.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.00	0.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			24,300.00	19,254.00	16,094.41	19,254.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	580,000.00	580,000.00	580,000.00	580,000.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(580,000.00)	(580,000.00)	(580,000.00)	(580,000.00)		

2009-10 End of Year Projection
Special Reserve Fund for Postemployment Benefits
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(555,700.00)	(560,746.00)	(563,905.59)	(560,746.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	2,406,299.00	2,405,632.00		2,405,632.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			2,406,299.00	2,405,632.00		2,405,632.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			2,406,299.00	2,405,632.00		2,405,632.00		
2) Ending Balance, June 30 (E + F1e)			1,850,599.00	1,844,886.00		1,844,886.00		
Components of Ending Fund Balance								
a) Reserve for								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Expenditures		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
General Reserve		9730	0.00	0.00		0.00		
Legally Restricted Balance		9740	0.00	0.00		0.00		
b) Designated Amounts								
Designated for Economic Uncertainties		9770	0.00	0.00		0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00	0.00		0.00		
Other Designations		9780	1,850,599.00	1,844,886.00		1,844,886.00		
c) Undesignated Amount								
d) Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OTHER LOCAL REVENUE								
Interest		8660	24,300.00	19,254.00	16,094.41	19,254.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			24,300.00	19,254.00	16,094.41	19,254.00	0.00	0.0%
TOTAL, REVENUES			24,300.00	19,254.00	16,094.41	19,254.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund/CSSF		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: General Fund/CSSF		7612	580,000.00	580,000.00	580,000.00	580,000.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Deferred Maintenance Fund		7615	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			580,000.00	580,000.00	580,000.00	580,000.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d)			(580,000.00)	(580,000.00)	(580,000.00)	(580,000.00)		

2009-10 End of Year Projection
Building Fund
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	45,000.00	21,865.00	17,405.27	21,865.00	0.00	0.0%
5) TOTAL, REVENUES			45,000.00	21,865.00	17,405.27	21,865.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	2,000.00	2,000.00	170.35	257.00	1,743.00	87.2%
5) Services and Other Operating Expenditures		5000-5999	0.00	43,484.00	11,315.80	43,032.00	452.00	1.0%
6) Capital Outlay		6000-6999	550,000.00	458,548.00	434,561.73	436,421.00	22,127.00	4.8%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	900,904.00	900,904.00	900,883.12	900,904.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			1,452,904.00	1,404,936.00	1,346,931.00	1,380,614.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(1,407,904.00)	(1,383,071.00)	(1,329,525.73)	(1,358,749.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	473,560.00	592,949.00	592,949.00	592,949.00	0.00	0.0%
b) Transfers Out		7600-7629	233,000.00	233,000.00	233,000.00	233,000.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	450,000.00	402,032.00	402,032.00	402,032.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			690,560.00	761,981.00	761,981.00	761,981.00		

2009-10 End of Year Projection
Building Fund
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & C (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(717,344.00)	(621,090.00)	(567,544.73)	(596,768.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	2,380,885.00	2,470,585.00		2,470,585.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			2,380,885.00	2,470,585.00		2,470,585.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			2,380,885.00	2,470,585.00		2,470,585.00		
2) Ending Balance, June 30 (E + F1e)			1,663,541.00	1,849,495.00		1,873,817.00		
Components of Ending Fund Balance								
a) Reserve for								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Expenditures		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
General Reserve		9730	0.00	0.00		0.00		
Legally Restricted Balance		9740	0.00	0.00		0.00		
b) Designated Amounts								
Designated for Economic Uncertainties		9770	0.00	0.00		0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00	0.00		0.00		
Other Designations		9780	1,663,541.00	1,849,495.00		1,873,817.00		
c) Undesignated Amount						0.00		
d) Unappropriated Amount		9790	0.00	0.00				

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
FEDERAL REVENUE								
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER STATE REVENUE								
Tax Relief Subventions Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue		8580	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER LOCAL REVENUE								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds								
Not Subject to RL Deduction								
Penalties and Interest from Delinquent Non-Revenue Limit Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	45,000.00	21,865.00	17,405.27	21,865.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			45,000.00	21,865.00	17,405.27	21,865.00	0.00	0.0%
TOTAL, REVENUES			45,000.00	21,865.00	17,405.27	21,865.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CLASSIFIED SALARIES								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
PERS Reduction		3801-3802	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.00	0.00	0.00	0.0%
BOOKS AND SUPPLIES								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	2,000.00	2,000.00	170.35	257.00	1,743.00	87.2%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			2,000.00	2,000.00	170.35	257.00	1,743.00	87.2%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	9,735.00	9,734.21	9,735.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	33,749.00	1,581.59	33,297.00	452.00	1.3%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			0.00	43,484.00	11,315.80	43,032.00	452.00	1.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	100,000.00	56,516.00	32,529.73	34,389.00	22,127.00	39.2%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	450,000.00	402,032.00	402,032.00	402,032.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			550,000.00	458,548.00	434,561.73	436,421.00	22,127.00	4.8%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Other Transfers Out								
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Repayment of State School Building Fund Aid - Proceeds from Bonds		7435	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service - Interest		7438	94,829.00	94,829.00	94,817.48	94,829.00	0.00	0.0%
Other Debt Service - Principal		7439	806,075.00	806,075.00	806,065.64	806,075.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			900,904.00	900,904.00	900,883.12	900,904.00	0.00	0.0%
TOTAL, EXPENDITURES			1,452,904.00	1,404,936.00	1,346,931.00	1,380,614.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8918	473,560.00	592,949.00	592,949.00	592,949.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			473,560.00	592,949.00	592,949.00	592,949.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Deferred Maintenance Fund		7615	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	233,000.00	233,000.00	233,000.00	233,000.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			233,000.00	233,000.00	233,000.00	233,000.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Proceeds								
Proceeds from Sale of Bonds		8951	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Sale/Lease- Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
County School Building Aid		8961	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	450,000.00	402,032.00	402,032.00	402,032.00	0.00	0.0%
(c) TOTAL, SOURCES			450,000.00	402,032.00	402,032.00	402,032.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			690,560.00	761,981.00	761,981.00	761,981.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	174,000.00	88,350.00	64,335.74	88,350.00	0.00	0.0%
5) TOTAL, REVENUES			174,000.00	88,350.00	64,335.74	88,350.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	43,548.54	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	7,273.66	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	15,000.00	30,102.00	29,057.49	29,057.00	1,045.00	3.5%
5) Services and Other Operating Expenditures		5000-5999	9,902.00	25,402.00	24,988.07	35,750.00	(10,348.00)	-40.7%
6) Capital Outlay		6000-6999	100,000.00	84,500.00	84,322.00	84,322.00	178.00	0.2%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	40,263.00	0.00	(12,734.39)	(12,734.00)	12,734.00	New
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			165,165.00	140,004.00	176,455.37	136,395.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			8,835.00	(51,654.00)	(112,119.63)	(48,045.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	37,000.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			37,000.00	0.00	0.00	0.00		

2009-10 End of Year Projection
Capital Facilities Fund
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			45,835.00	(51,654.00)	(112,119.63)	(48,045.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	1,682,553.00	1,622,950.00		1,622,950.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,682,553.00	1,622,950.00		1,622,950.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			1,682,553.00	1,622,950.00		1,622,950.00		
2) Ending Balance, June 30 (E + F1e)			1,728,388.00	1,571,296.00		1,574,905.00		
Components of Ending Fund Balance								
a) Reserve for								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Expenditures		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
General Reserve		9730	0.00	0.00		0.00		
Legally Restricted Balance		9740	0.00	0.00		0.00		
b) Designated Amounts								
Designated for Economic Uncertainties		9770	0.00	0.00		0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00	0.00		0.00		
Other Designations		9780	1,728,388.00	1,571,296.00		1,574,905.00		
c) Undesignated Amount						0.00		
d) Unappropriated Amount		9790	0.00	0.00				

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OTHER STATE REVENUE								
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER LOCAL REVENUE								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds								
Not Subject to RL Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent								
Non-Revenue Limit Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	24,000.00	17,586.00	14,485.62	17,586.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Mitigation/Developer Fees		8681	150,000.00	70,764.00	49,850.12	70,764.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			174,000.00	88,350.00	64,335.74	88,350.00	0.00	0.0%
TOTAL, REVENUES			174,000.00	88,350.00	64,335.74	88,350.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CERTIFICATED SALARIES								
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
CLASSIFIED SALARIES								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	43,548.54	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	43,548.54	0.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	2,578.06	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	1,267.94	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	1,308.10	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	1,150.32	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	118.48	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	418.36	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
PERS Reduction		3801-3802	0.00	0.00	432.40	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	7,273.66	0.00	0.00	0.0%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	5,000.00	11,666.00	11,301.45	11,301.00	365.00	3.1%
Noncapitalized Equipment		4400	10,000.00	18,436.00	17,756.04	17,756.00	680.00	3.7%
TOTAL, BOOKS AND SUPPLIES			15,000.00	30,102.00	29,057.49	29,057.00	1,045.00	3.5%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	958.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	8,802.00	8,802.00	8,066.74	8,800.00	2.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	1,100.00	16,600.00	15,963.33	26,950.00	(10,350.00)	-62.3%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			9,902.00	25,402.00	24,988.07	35,750.00	(10,348.00)	-40.7%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	100,000.00	84,500.00	84,322.00	84,322.00	178.00	0.2%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			100,000.00	84,500.00	84,322.00	84,322.00	178.00	0.2%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Other Transfers Out								
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	40,263.00	0.00	(12,734.39)	(12,734.00)	12,734.00	New
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			40,263.00	0.00	(12,734.39)	(12,734.00)	12,734.00	New
TOTAL, EXPENDITURES			165,165.00	140,004.00	176,455.37	136,395.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	37,000.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			37,000.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Proceeds								
Proceeds from Sale/Lease- Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			37,000.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	25,000.00	215,815.00	212,011.92	215,815.00	0.00	0.0%
5) TOTAL, REVENUES			25,000.00	215,815.00	212,011.92	215,815.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	8,100.00	8,724.00	3,209.32	3,724.00	5,000.00	57.3%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			8,100.00	8,724.00	3,209.32	3,724.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			16,900.00	207,091.00	208,802.60	212,091.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	14,583.00	14,583.00	14,583.00	14,583.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(14,583.00)	(14,583.00)	(14,583.00)	(14,583.00)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			2,317.00	192,508.00	194,219.60	197,508.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	1,705,710.00	1,719,104.00		1,719,104.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,705,710.00	1,719,104.00		1,719,104.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			1,705,710.00	1,719,104.00		1,719,104.00		
2) Ending Balance, June 30 (E + F1e)			1,708,027.00	1,911,612.00		1,916,612.00		
Components of Ending Fund Balance								
a) Reserve for								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Expenditures		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
General Reserve		9730	0.00	0.00		0.00		
Legally Restricted Balance		9740	0.00	0.00		0.00		
b) Designated Amounts								
Designated for Economic Uncertainties		9770	0.00	0.00		0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00	0.00		0.00		
Other Designations		9780	1,708,027.00	1,911,612.00		1,916,612.00		
c) Undesignated Amount						0.00		
d) Unappropriated Amount		9790	0.00	0.00				

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
FEDERAL REVENUE								
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER STATE REVENUE								
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER LOCAL REVENUE								
County and District Taxes								
Community Redevelopment Funds Not Subject to RL Deduction								
		8625	0.00	194,343.00	194,342.18	194,343.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies								
		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals								
		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest								
		8660	25,000.00	21,472.00	17,669.74	21,472.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments								
		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue								
		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others								
		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			25,000.00	215,815.00	212,011.92	215,815.00	0.00	0.0%
TOTAL REVENUES			25,000.00	215,815.00	212,011.92	215,815.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CLASSIFIED SALARIES								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
PERS Reduction		3801-3802	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.00	0.00	0.00	0.0%
BOOKS AND SUPPLIES								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.00	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	0.00	0.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	8,100.00	8,724.00	3,209.32	3,724.00	5,000.00	57.3%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			8,100.00	8,724.00	3,209.32	3,724.00	5,000.00	57.3%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Other Transfers Out								
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			8,100.00	8,724.00	3,209.32	3,724.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund/CSSF		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: General Fund/CSSF		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Deferred Maintenance Fund		7615	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	14,583.00	14,583.00	14,583.00	14,583.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			14,583.00	14,583.00	14,583.00	14,583.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Proceeds								
Proceeds from Sale/Lease- Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
Categorical Education Block Grant Transfers		8995	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			(14,583.00)	(14,583.00)	(14,583.00)	(14,583.00)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	1,055,250.00	1,055,250.00	724,281.70	1,055,250.00	0.00	0.0%
5) TOTAL REVENUES			1,055,250.00	1,055,250.00	724,281.70	1,055,250.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	385,645.00	385,645.00	210,183.73	385,645.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	719,906.00	719,906.00	719,904.34	719,906.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL EXPENDITURES			1,105,551.00	1,105,551.00	930,088.07	1,105,551.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(50,301.00)	(50,301.00)	(205,806.37)	(50,301.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	33,000.00	33,000.00	27,354.52	33,000.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL OTHER FINANCING SOURCES/USES			(33,000.00)	(33,000.00)	(27,354.52)	(33,000.00)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(83,301.00)	(83,301.00)	(233,160.89)	(83,301.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	1,444,534.00	1,426,094.00		1,426,094.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,444,534.00	1,426,094.00		1,426,094.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			1,444,534.00	1,426,094.00		1,426,094.00		
2) Ending Balance, June 30 (E + F1e)			1,361,233.00	1,342,793.00		1,342,793.00		
Components of Ending Fund Balance								
a) Reserve for								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Expenditures		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
General Reserve		9730	0.00	0.00		0.00		
Legally Restricted Balance		9740	0.00	0.00		0.00		
b) Designated Amounts								
Designated for Economic Uncertainties		9770	0.00	0.00		0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00	0.00		0.00		
Other Designations		9780	1,361,233.00	1,342,793.00		1,342,793.00		
c) Undesignated Amount						0.00		
d) Unappropriated Amount		9790	0.00	0.00				

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
FEDERAL REVENUE								
Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER STATE REVENUE								
Tax Relief Subventions Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER LOCAL REVENUE								
County and District Taxes								
Other Restricted Levies Secured Roll								
		8615	885,000.00	885,000.00	638,918.47	885,000.00	0.00	0.0%
		8616	0.00	0.00	0.00	0.00	0.00	0.0%
		8617	0.00	0.00	0.00	0.00	0.00	0.0%
		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes Parcel Taxes								
		8621	0.00	0.00	0.00	0.00	0.00	0.0%
		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to RL Deduction								
		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-Revenue Limit Taxes								
		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales Sale of Equipment/Supplies								
		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals								
		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest								
		8660	9,900.00	9,900.00	462.92	9,900.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments								
		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue								
		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers in from All Others								
		8799	160,350.00	160,350.00	84,900.31	160,350.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			1,055,250.00	1,055,250.00	724,281.70	1,055,250.00	0.00	0.0%
TOTAL, REVENUES			1,055,250.00	1,055,250.00	724,281.70	1,055,250.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CLASSIFIED SALARIES								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
PERS Reduction		3801-3802	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.00	0.00	0.00	0.0%
BOOKS AND SUPPLIES								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.00	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	0.00	0.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	385,645.00	385,645.00	210,183.73	385,645.00	0.00	0.0%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			385,645.00	385,645.00	210,183.73	385,645.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Other Transfers Out								
Transfers of Pass-Through Revenues To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Repayment of State School Building Fund Aid - Proceeds from Bonds		7435	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service - Interest		7438	531,912.00	531,912.00	531,910.59	531,912.00	0.00	0.0%
Other Debt Service - Principal		7439	187,994.00	187,994.00	187,993.75	187,994.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			719,906.00	719,906.00	719,904.34	719,906.00	0.00	0.0%
TOTAL, EXPENDITURES			1,105,551.00	1,105,551.00	930,088.07	1,105,551.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Deferred Maintenance Fund		7615	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Proceeds								
Proceeds from Sale of Bonds		8951	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
County School Building Aid		8961	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	33,000.00	33,000.00	27,354.52	33,000.00	0.00	0.0%
(d) TOTAL, USES			33,000.00	33,000.00	27,354.52	33,000.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			(33,000.00)	(33,000.00)	(27,354.52)	(33,000.00)		

2009-10 End of Year Projection
Self-Insurance Fund
Revenues, Expenses and Changes in Net Assets

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	949,445.00	950,317.00	776,380.78	1,021,980.00	71,663.00	7.5%
5) TOTAL, REVENUES			949,445.00	950,317.00	776,380.78	1,021,980.00		
B. EXPENSES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	75,468.00	75,468.00	56,251.47	73,543.00	1,925.00	2.6%
3) Employee Benefits		3000-3999	25,446.00	25,446.00	20,065.85	25,211.00	235.00	0.9%
4) Books and Supplies		4000-4999	142,740.00	254,234.00	135,042.07	204,422.00	49,812.00	19.6%
5) Services and Other Operating Expenses		5000-5999	1,068,027.00	1,171,203.00	772,945.99	1,192,124.00	(20,921.00)	-1.8%
6) Depreciation		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENSES			1,311,681.00	1,526,351.00	984,305.38	1,495,300.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(362,236.00)	(576,034.00)	(207,924.60)	(473,320.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	200,000.00	200,000.00	200,000.00	200,000.00	0.00	0.0%
b) Transfers Out		7600-7629	200,000.00	200,000.00	200,000.00	200,000.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN NET ASSETS (C + D4)			(362,236.00)	(576,034.00)	(207,924.60)	(473,320.00)		
F. NET ASSETS								
1) Beginning Net Assets								
a) As of July 1 - Unaudited		9791	1,167,175.00	1,858,486.00		1,858,486.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,167,175.00	1,858,486.00		1,858,486.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Net Assets (F1c + F1d)			1,167,175.00	1,858,486.00		1,858,486.00		
2) Ending Net Assets, June 30 (E + F1e)			804,939.00	1,282,452.00		1,385,166.00		
Components of Ending Net Assets								
a) Reserve for								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Expenditures		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
General Reserve		9730	0.00	0.00		0.00		
Legally Restricted Balance		9740	0.00	0.00		0.00		
b) Designated Amounts								
Designated for Economic Uncertainties		9770	0.00	0.00		0.00		
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	0.00	0.00		0.00		
Other Designations		9780	804,939.00	1,282,452.00		1,385,166.00		
c) Undesignated Amount						0.00		
d) Unappropriated Amount		9790	0.00	0.00				

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	57,400.00	56,965.00	29,903.42	47,765.00	(9,200.00)	-16.2%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
In-District Premiums/Contributions		8674	808,000.00	808,000.00	646,808.66	808,000.00	0.00	0.0%
All Other Fees and Contracts		8689	84,045.00	85,352.00	89,668.70	90,181.00	4,829.00	5.7%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	10,000.00	76,034.00	76,034.00	New
All Other Transfers in from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			949,445.00	950,317.00	776,380.78	1,021,980.00	71,663.00	7.5%
TOTAL, REVENUES			949,445.00	950,317.00	776,380.78	1,021,980.00		

2009-10 End of Year Projection
Self-Insurance Fund
Revenues, Expenses and Changes in Net Assets

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CERTIFICATED SALARIES								
Certificated Pupil Support Salaries		1200	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
CLASSIFIED SALARIES								
Classified Support Salaries		2200	1,500.00	1,500.00	0.00	0.00	1,500.00	100.0%
Classified Supervisors' and Administrators' Salaries		2300	62,819.00	62,819.00	48,454.47	62,819.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	11,149.00	11,149.00	7,797.00	10,724.00	425.00	3.8%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			75,468.00	75,468.00	56,251.47	73,543.00	1,925.00	2.6%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	7,010.00	7,010.00	5,461.40	6,935.00	75.00	1.1%
OASDI/Medicare/Alternative		3301-3302	5,262.00	5,262.00	4,338.25	5,162.00	100.00	1.9%
Health and Welfare Benefits		3401-3402	9,546.00	9,546.00	7,697.15	9,546.00	0.00	0.0%
Unemployment Insurance		3501-3502	235.00	235.00	170.18	225.00	10.00	4.3%
Workers' Compensation		3601-3602	722.00	722.00	536.37	702.00	20.00	2.8%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
PERS Reduction		3801-3802	2,671.00	2,671.00	1,862.50	2,641.00	30.00	1.1%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			25,446.00	25,446.00	20,065.85	25,211.00	235.00	0.9%
BOOKS AND SUPPLIES								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	197,240.00	96,808.00	39,305.11	79,660.00	17,148.00	17.7%
Noncapitalized Equipment		4400	35,500.00	157,426.00	95,736.96	124,762.00	32,664.00	20.7%
TOTAL, BOOKS AND SUPPLIES			142,740.00	254,234.00	135,042.07	204,422.00	49,812.00	19.6%
SERVICES AND OTHER OPERATING EXPENSES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	1,080.00	1,320.00	1,040.00	1,310.00	10.00	0.8%
Dues and Memberships		5300	500.00	500.00	0.00	0.00	500.00	100.0%
Insurance		5400-5450	472,202.00	472,202.00	355,310.78	455,016.00	17,186.00	3.6%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	1,000.00	1,000.00	0.00	0.00	1,000.00	100.0%
Transfers of Direct Costs - Interfund		5750	86,965.00	91,657.00	57,243.67	90,833.00	824.00	0.9%
Professional/Consulting Services and Operating Expenditures		5800	504,980.00	603,224.00	358,451.82	643,665.00	(40,441.00)	-6.7%
Communications		5900	1,300.00	1,300.00	899.72	1,300.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			1,068,027.00	1,171,203.00	772,945.99	1,192,124.00	(20,921.00)	-1.8%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
DEPRECIATION								
Depreciation Expense		6900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, DEPRECIATION			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENSES			1,311,681.00	1,526,351.00	984,305.38	1,495,300.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	200,000.00	200,000.00	200,000.00	200,000.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			200,000.00	200,000.00	200,000.00	200,000.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	200,000.00	200,000.00	200,000.00	200,000.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			200,000.00	200,000.00	200,000.00	200,000.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d)			0.00	0.00	0.00	0.00		

Description	ESTIMATED REVENUE LIMIT ADA Original Budget (A)	ESTIMATED REVENUE LIMIT ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED REVENUE LIMIT ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
ELEMENTARY						
1. General Education	12,753.86	12,784.87	12,864.20	12,864.20	79.33	1%
2. Special Education	364.27	350.58	354.77	354.77	4.19	1%
HIGH SCHOOL						
3. General Education	0.00	0.00	0.00	0.00	0.00	0%
4. Special Education	0.00	0.00	0.00	0.00	0.00	0%
COUNTY SUPPLEMENT						
5. County Community Schools	45.56	45.56	41.44	41.44	(4.12)	-9%
6. Special Education	6.74	6.74	4.05	4.05	(2.69)	-40%
7. TOTAL, K-12 ADA	13,170.43	13,187.75	13,264.46	13,264.46	76.71	1%
8. ADA for Necessary Small Schools also included in lines 1 - 4.	0.00	0.00	0.00	0.00	0.00	0%
9. Regional Occupational Centers/Programs (ROC/P)	0.00	0.00	0.00	0.00	0.00	0%
CLASSES FOR ADULTS						
10. Concurrently Enrolled Secondary Students	0.00	0.00	0.00	0.00	0.00	0%
11. Adults Enrolled, State Apportioned	0.00	0.00	0.00	0.00	0.00	0%
12. Independent Study - (Students 21 years or older and students 19 years or older and not continuously enrolled since their 18th birthday)	0.00	0.00	0.00	0.00	0.00	0%
13. TOTAL, CLASSES FOR ADULTS	0.00	0.00	0.00	0.00	0.00	0%
14. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0%
15. ADA TOTALS (Sum of lines 7, 9, 13, & 14)	13,170.43	13,187.75	13,264.46	13,264.46	76.71	1%
SUPPLEMENTAL INSTRUCTIONAL HOURS						
16. Elementary	100,000.00	50,000.00	0.00	0.00	(50,000.00)	-100%
17. High School	0.00	0.00	0.00	0.00	0.00	0%
18. TOTAL, SUPPLEMENTAL HOURS	100,000.00	50,000.00	0.00	0.00	(50,000.00)	-100%

Description	ESTIMATED REVENUE LIMIT ADA Original Budget (A)	ESTIMATED REVENUE LIMIT ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED REVENUE LIMIT ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
COMMUNITY DAY SCHOOLS - Additional Funds						
19. ELEMENTARY						
a. ADA for 5th & 6th Hours	0.00	0.00	0.00	0.00	0.00	0%
b. Pupils Hours for 7th & 8th Hours (report in hours)	0.00	0.00	0.00	0.00	0.00	0%
20. HIGH SCHOOL						
a. ADA for 5th & 6th Hours	0.00	0.00	0.00	0.00	0.00	0%
b. Pupils Hours for 7th & 8th Hours (report in hours)	0.00	0.00	0.00	0.00	0.00	0%
CHARTER SCHOOLS						
21. Charter ADA funded thru the Block Grant						
a. Charters Sponsored by Unified Districts - Resident (E.C. 47860) (applicable only for unified districts with Charter School General Purpose Block Grant Offset recorded on line 30 in Form RLI)	0.00	0.00	0.00	0.00	0.00	0%
b. All Other Block Grant Funded Charters	0.00	0.00	0.00	0.00	0.00	0%
22. Charter ADA funded thru the Revenue Limit	0.00	0.00	0.00	0.00	0.00	0%
23. TOTAL, CHARTER SCHOOLS ADA (sum lines 21a, 21b, and 22)	0.00	0.00	0.00	0.00	0.00	0%
24. SUPPLEMENTAL INSTRUCTIONAL HOURS	0.00	0.00	0.00	0.00	0.00	0%

	Object	July	August	September	October	November	December
ACTUALS THROUGH THE MONTH OF (Enter Month Name):							
A. BEGINNING CASH	9110	6,836,860.00	15,692,976.00	12,709,627.00	10,478,212.00	9,399,037.00	6,491,476.00
B. RECEIPTS							
Revenue Limit Sources							
Property Taxes	8020-8079	2,377,485.00	203,984.00	714,308.00	88,021.00	1,972,767.00	12,167,089.00
Principal Apportionment	8010-8019	7,605,793.00	(6,675,247.00)	2,858,323.00	3,770,794.00	1,419,439.00	4,112,817.00
Miscellaneous Funds	8080-8099	0.00	0.00	0.00	0.00	0.00	0.00
Federal Revenue	8100-8299	13,599.00	590,838.00	874,688.00	427,582.00	853,181.00	335,933.00
Other State Revenue	8300-8599	270,617.00	14,651.00	315,223.00	2,971,890.00	460,546.00	1,812,261.00
Other Local Revenue	8600-8799	567,337.00	(323,053.00)	453,887.00	884,423.00	502,392.00	2,558,738.00
Interfund Transfers In	8910-8929	963,000.00	0.00	0.00	0.00	0.00	0.00
All Other Financing Sources	8930-8979						
Other Receipts/Non-Revenue							
TOTAL RECEIPTS		11,797,831.00	(6,188,827.00)	5,216,409.00	8,142,710.00	5,208,325.00	20,986,838.00
C. DISBURSEMENTS							
Certificated Salaries	1000-1999	291,520.00	605,384.00	5,107,985.00	5,220,995.00	5,246,126.00	37,353.00
Classified Salaries	2000-2999	(1,643.00)	775,301.00	822,807.00	1,438,806.00	1,568,584.00	1,542,909.00
Employee Benefits	3000-3999	1,004,358.00	2,247,519.00	336,156.00	2,728,216.00	1,896,099.00	1,452,326.00
Books, Supplies and Services	4000-5999	565,784.00	543,883.00	510,959.00	722,449.00	880,246.00	756,079.00
Capital Outlay	6000-6599	0.00	0.00	27,073.00	0.00	0.00	0.00
Other Outgo	7000-7499	36,152.00	18,076.00	20,084.00	181,189.00	(6,303.00)	371,830.00
Interfund Transfers Out	7600-7629	495,977.00	0.00	0.00	119,383.00	(37,000.00)	0.00
All Other Financing Uses	7630-7699						
Other Disbursements/ Non Expenditures							
TOTAL DISBURSEMENTS		2,392,148.00	4,190,163.00	6,825,084.00	10,411,044.00	9,547,752.00	4,160,497.00
D. PRIOR YEAR TRANSACTIONS							
Accounts Receivable	9200	3,709,349.00	8,453,240.00	105,434.00	1,272,364.00	223,732.00	144,418.00
Accounts Payable	9500	4,258,916.00	1,057,599.00	728,194.00	83,205.00	(1,208,134.00)	1,009,563.00
TOTAL PRIOR YEAR TRANSACTIONS		(549,567.00)	7,395,641.00	(622,760.00)	1,189,159.00	1,431,866.00	(865,145.00)
E. NET INCREASE/DECREASE (B - C + D)		8,856,116.00	(2,983,349.00)	(2,231,415.00)	(1,079,175.00)	(2,907,561.00)	15,961,196.00
F. ENDING CASH (A + E)		15,692,976.00	12,709,627.00	10,478,212.00	9,399,037.00	6,491,476.00	22,452,672.00
G. ENDING CASH, PLUS ACCRUALS							

	Object	January	February	March	April	May	June	Accruals	TOTAL
ACTUALS THROUGH THE MONTH OF (Enter Month Name):									
A. BEGINNING CASH	9110	22,452,672.00	17,221,381.00	9,228,631.00	9,808,554.00	16,947,253.00	11,188,084.00		
B. RECEIPTS									
Revenue Limit Sources									
Property Taxes	8020-8079	1,394,944.00	44,551.00	1,415,944.00	10,213,863.00	596,454.00	282,582.00	0.00	31,471,992.00
Principal Apportionment	8010-8019	4,246,805.00	20,691.00	2,708,433.00	1,804,270.00	1,372,775.00	0.00	7,928,635.00	31,173,528.00
Miscellaneous Funds	8080-8099	0.00	0.00	0.00	0.00	0.00	386,881.00	0.00	386,881.00
Federal Revenue	8100-8299	(200,007.00)	(6,552.00)	1,512,530.00	748,117.00	766,290.00	1,143,137.00	4,037,541.00	11,096,857.00
Other State Revenue	8300-8599	1,425,747.00	427,222.00	2,233,277.00	1,516,078.00	445,108.00	1,780,088.00	2,228,614.00	15,901,322.00
Other Local Revenue	8600-8799	517,294.00	153,846.00	278,133.00	2,473,722.00	463,923.00	122,061.00	554,507.00	9,207,210.00
Interfund Transfers In	8910-8929	0.00	0.00	0.00	0.00	0.00	0.00	0.00	963,000.00
All Other Financing Sources	8930-8979								0.00
Other Receipts/Non-Revenue									0.00
TOTAL RECEIPTS		7,384,783.00	639,758.00	8,148,317.00	16,756,050.00	3,644,550.00	3,714,749.00	14,749,297.00	100,200,790.00
C. DISBURSEMENTS									
Certificated Salaries	1000-1999	10,395,571.00	5,113,780.00	5,081,350.00	5,118,927.00	5,112,476.00	5,500,859.00	839,185.00	53,671,511.00
Classified Salaries	2000-2999	1,194,039.00	1,486,843.00	1,423,143.00	1,279,404.00	1,465,887.00	1,905,562.00	1,364,591.00	16,266,233.00
Employee Benefits	3000-3999	1,743,221.00	1,844,542.00	354,992.00	2,864,825.00	1,462,350.00	1,632,512.00	859,410.00	20,426,526.00
Books, Supplies and Services	4000-5999	799,569.00	566,568.00	1,348,457.00	932,861.00	1,123,361.00	2,470,858.00	3,121,060.00	14,342,134.00
Capital Outlay	6000-6599	0.00	2,800.00	0.00	0.00	0.00	0.00	0.00	29,873.00
Other Outgo	7000-7499	13,296.00	0.00	50,031.00	5,851.00	75,659.00	445,030.00	131,623.00	1,342,518.00
Interfund Transfers Out	7600-7629	0.00	0.00	0.00	0.00	0.00	0.00	0.00	578,366.00
All Other Financing Uses									0.00
Other Disbursements/									0.00
Non Expenditures									0.00
TOTAL DISBURSEMENTS		14,145,696.00	9,014,533.00	8,257,973.00	10,201,868.00	9,239,733.00	11,954,821.00	6,315,869.00	106,657,161.00
D. PRIOR YEAR TRANSACTIONS									
Accounts Receivable	9200	1,101,773.00	56,109.00	593,967.00	31,683.00	(82,439.00)	(10,403.00)	(14,749,293.00)	849,934.00
Accounts Payable	9500	(427,849.00)	(325,916.00)	(95,612.00)	(552,834.00)	81,547.00	650,024.00	(6,315,865.00)	(1,057,162.00)
TOTAL PRIOR YEAR TRANSACTIONS		1,529,622.00	382,025.00	689,579.00	584,517.00	(163,986.00)	(660,427.00)	(8,433,428.00)	1,907,096.00
E. NET INCREASE/DECREASE (B - C + D)		(5,231,291.00)	(7,992,750.00)	579,923.00	7,138,699.00	(5,759,169.00)	(8,900,499.00)	0.00	(4,549,275.00)
F. ENDING CASH (A + E)		17,221,381.00	9,228,631.00	9,808,554.00	16,947,253.00	11,188,084.00	2,287,585.00		
G. ENDING CASH, PLUS ACCRUALS									2,287,585.00

FULLERTON SCHOOL DISTRICT
FISCAL YEAR 2010-11
PROJECTED GENERAL FUND CASH FLOWS

	July 2010 (Projected)	August 2010 (Projected)	September 2010 (Projected)	October 2010 (Projected)	November 2010 (Projected)	December 2010 (Projected)	January 2011 (Projected)	February 2011 (Projected)	March 2011 (Projected)	April 2011 (Projected)	May 2011 (Projected)	June 2011 (Projected)	Total (Projected)
\$ 2,183,176	\$ 1,475,855	\$ 337,818	\$ 1,504,513	\$ (3,033,276)	\$ 11,420,461	\$ 9,106,082	\$ 1,681,403	\$ (412,466)	\$ 9,201,945	\$ 3,684,113	\$ 2,183,176		
Revenue Limit:													
Property Tax	\$ 2,377,485	\$ 203,984	\$ 714,308	\$ 88,021	\$ 1,973,767	\$ 12,167,089	\$ 1,394,944	\$ 44,551	\$ 1,415,944	\$ 10,213,863	\$ 596,454	\$ 282,582	\$ 31,471,992
State Aid	-	1,546,951	4,331,463	-	2,784,512	2,784,512	5,569,024	111,264	-	4,673,100	1,446,436	8,394,518	31,641,780
Other	-	-	-	-	-	-	-	-	-	-	-	386,881	386,881
Federal Revenues	8,242	358,073	575,015	250,008	789,564	56,241	(246,365)	(3,971)	952,476	731,347	186,447	3,129,145	6,786,221
Other State Revenues	257,266	13,089	306,320	2,861,757	407,507	1,631,378	1,405,157	393,021	2,009,060	1,366,562	559,009	3,703,105	14,913,241
Other Local Income	282,669	(155,954)	317,101	756,427	261,275	1,495,128	1,449,727	65,477	206,585	2,304,207	403,891	570,996	7,957,529
Other Sources (inc. Premium)	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund Transfers In	-	-	-	-	-	-	-	-	-	-	-	1,921,506	1,921,506
Accounts Receivable	4,197,948	2,264,491	1,886,035	1,272,364	223,731	(144,418)	1,101,773	56,109	593,967	38,657	(82,440)	(13,426,569)	(2,018,352)
	\$ 7,123,609	\$ 4,230,644	\$ 8,130,242	\$ 5,228,577	\$ 6,439,357	\$ 17,989,929	\$ 10,674,260	\$ 666,452	\$ 5,178,031	\$ 19,327,737	\$ 3,109,797	\$ 4,962,164	\$ 93,060,798
Salaries & Benefits	\$ 1,328,390	\$ 3,612,569	\$ 5,741,639	\$ 8,900,932	\$ 8,167,998	\$ 2,533,291	\$ 12,683,286	\$ 7,846,232	\$ 6,180,672	\$ 8,827,111	\$ 7,536,428	\$ 10,856,118	\$ 84,214,666
Supplies & Services	545,923	508,033	453,990	665,701	777,605	666,374	691,557	487,671	1,116,916	842,924	972,339	4,678,894	12,417,866
Capital Outlays	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Outgo	380,960	190,480	39,724	43,784	37,469	33,054	41,645	73,143	69,925	52,636	43,924	324,696	1,331,441
Other Uses	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	302,201	-	-	72,744	(22,544)	-	-	-	-	-	-	-	352,401
Accounts Payable	5,273,456	1,057,599	728,194	83,205	(1,208,134)	(1,009,563)	(427,849)	(325,916)	(95,612)	(9,346)	74,338	(9,104,760)	(4,963,788)
	\$ 7,830,929	\$ 5,368,681	\$ 6,963,547	\$ 9,766,366	\$ 7,752,394	\$ 2,223,155	\$ 12,988,639	\$ 8,091,131	\$ 7,271,901	\$ 9,713,325	\$ 8,627,629	\$ 6,754,869	\$ 93,352,686
	\$ 1,475,855	\$ 337,818	\$ 1,504,513	\$ (3,033,276)	\$ (4,346,313)	\$ 11,420,461	\$ 9,106,082	\$ 1,681,403	\$ (412,466)	\$ 9,201,945	\$ 3,684,113	\$ 1,891,388	\$ 1,891,388

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2010-11 Projection (C)	% Change (Cols. E-C/C) (D)	2011-12 Projection (E)
A. REVENUES AND OTHER FINANCING SOURCES (Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted except line A1h)						
1. Revenue Limit Sources						
a. Base Revenue Limit per ADA (Form RLI, line 4, ID 0024)	8010-8099	61,259,082.00				
b. Revenue Limit ADA (Form RLI, line 5b, ID 0033)		6,122.24	-0.39%	6,098.24	1.80%	6,208.24
c. Total Base Revenue Limit (Line A1a times line A1b, ID 0269)		13,264.46	0.00%	13,264.46	-0.19%	13,239.62
d. Other Revenue Limit (Form RLI, lines 6 thru 14)		81,208,207.59	-0.39%	80,889,860.55	1.61%	82,194,738.47
e. Total Revenue Limit Subject to Deficit (Sum lines A1c plus A1d, ID 0082)		187,808.00	-9.37%	170,212.00	0.00%	170,212.00
f. Deficit Factor (Form RLI, line 16)		81,396,015.59	-0.41%	81,060,072.55	1.61%	82,364,950.47
g. Deficit Revenue Limit (Line A1e times line A1f, ID 0284)		0.81645	0.00%	0.81645	0.00%	0.81645
h. Plus: Other Adjustments (e.g., basic aid, charter schools object 8015, prior year adjustments objects 8019 and 8099)		66,455,776.93	-0.41%	66,181,496.23	1.61%	67,246,863.81
i. Revenue Limit Transfers (Objects 8091 and 8097)		(104,428.00)	33.77%	(139,696.00)	0.00%	(139,696.00)
j. Other Adjustments (Form RLI, lines 18 thru 20 and line 41)		(1,773,319.00)	-0.39%	(1,766,367.00)	3.98%	(1,836,582.00)
k. Total Revenue Limit Sources (Sum lines A1g thru A1j) (Must equal line A1)		(3,318,948.00)	-23.43%	(2,541,437.23)	-0.03%	(2,540,761.81)
2. Federal Revenues	8100-8299	61,259,081.93	0.78%	61,733,996.00	1.61%	62,729,824.00
3. Other State Revenues	8300-8599	155,000.00	0.00%	155,000.00	0.00%	155,000.00
4. Other Local Revenues	8600-8799	10,243,634.00	-10.59%	9,158,781.00	2.46%	9,384,249.00
5. Other Financing Sources	8900-8999	1,822,681.00	-50.18%	908,128.00	-1.10%	898,128.00
6. Total (Sum lines A1k thru A5)		(7,063,777.00)	10.00%	(7,770,451.00)	18.77%	(9,228,992.00)
B. EXPENDITURES AND OTHER FINANCING USES (Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
1. Certificated Salaries						
a. Base Salaries				39,247,436.00		39,909,905.00
b. Step & Column Adjustment				1,316,469.00		1,361,376.00
c. Cost-of-Living Adjustment						
d. Other Adjustments				(654,000.00)		1,685,292.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	39,247,436.00	1.69%	39,909,905.00	7.63%	42,956,573.00
2. Classified Salaries						
a. Base Salaries				8,029,878.00		8,042,854.00
b. Step & Column Adjustment				130,869.00		133,034.00
c. Cost-of-Living Adjustment						
d. Other Adjustments				(117,893.00)		536,415.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	8,029,878.00	0.16%	8,042,854.00	8.32%	8,712,303.00
3. Employee Benefits	3000-3999	13,686,724.00	11.99%	15,327,699.00	6.68%	16,352,091.00
4. Books and Supplies	4000-4999	2,419,646.00	-30.45%	1,682,847.00	2.60%	1,726,601.00
5. Services and Other Operating Expenditures	5000-5999	3,886,556.00	16.73%	4,536,722.00	5.91%	4,804,677.00
6. Capital Outlay	6000-6999	29,873.00	-100.00%	0.00	0.00%	0.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	995,643.00	-5.39%	941,955.00	-31.09%	649,117.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(966,451.00)	-34.36%	(634,338.00)	-20.79%	(502,433.00)
9. Other Financing Uses	7600-7699	578,366.00	-39.07%	352,401.00	2.60%	361,563.00
10. Other Adjustments (Explain in Section F below)				(2,737,367.00)		(11,567,131.00)
11. Total (Sum lines B1 thru B10)		67,907,671.00	-0.71%	67,422,678.00	-5.83%	63,493,361.00
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)						
		(1,491,051.07)		(3,237,224.00)		444,848.00
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)						
		10,651,542.00		9,160,490.93		5,923,266.93
2. Ending Fund Balance (Sum lines C and D1)						
		9,160,490.93		5,923,266.93		6,368,114.93
3. Components of Ending Fund Balance (Form 011)						
a. Fund Balance Reserves	9710-9740	1,411,000.00		1,311,000.00		1,311,000.00
b. Designated for Economic Uncertainties	9770	6,588,515.00		3,481,745.93		2,810,663.93
c. Fund Balance Designations	9775, 9780	1,160,976.00		1,130,521.00		2,246,451.00
d. Undesignated/Unappropriated Balance	9790	0.00		0.00		0.00
e. Total Components of Ending Fund Balance (Line D3e must agree with line D2)		9,160,491.00		5,923,266.93		6,368,114.93

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2010-11 Projection (C)	% Change (Cols. E-C/C) (D)	2011-12 Projection (E)
E. AVAILABLE RESERVES						
1. General Fund						
a. Designated for Economic Uncertainties	9770	6,588,515.00		3,481,745.93		2,810,663.93
b. Undesignated/Unappropriated Amount	9790	0.00		0.00		0.00
If GL data does not exist, key enter lines E2a and E2b.						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Designated for Economic Uncertainties	9770					
b. Undesignated/Unappropriated Amount	9790					
3. Total Available Reserves (Sum lines E1 thru E2b)						
		6,588,515.00		3,481,745.93		2,810,663.93

F. ASSUMPTIONS

Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.

See attachment to MYP

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2010-11 Projection (C)	% Change (Cols. E-C/C) (D)	2011-12 Projection (E)
A. REVENUES AND OTHER FINANCING SOURCES (Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
1. Revenue Limit Sources	8010-8099	1,773,319.00	-0.38%	1,766,657.00	3.96%	1,836,582.00
2. Federal Revenues	8100-8299	10,941,857.00	-39.40%	6,631,221.00	-24.06%	5,035,613.00
3. Other State Revenues	8300-8599	5,657,688.00	1.71%	5,754,460.00	-3.46%	5,555,589.00
4. Other Local Revenues	8600-8799	7,384,529.00	-4.54%	7,049,401.00	-0.01%	7,048,992.00
5. Other Financing Sources	8900-8999	8,026,777.00	20.75%	9,691,957.00	4.66%	10,143,544.00
6. Total (Sum lines A1 thru A5)		33,784,170.00	-8.56%	30,893,696.00	-4.12%	29,620,320.00
B. EXPENDITURES AND OTHER FINANCING USES (Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
1. Certificated Salaries						
a. Base Salaries				14,424,075.00		10,347,414.00
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				(4,076,661.00)		60,446.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	14,424,075.00	-28.26%	10,347,414.00	0.58%	10,407,860.00
2. Classified Salaries						
a. Base Salaries				8,236,355.00		7,649,433.00
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				(586,922.00)		6,558.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	8,236,355.00	-7.13%	7,649,433.00	0.09%	7,655,991.00
3. Employee Benefits	3000-3999	6,739,802.00	-15.80%	5,674,728.00	3.14%	5,852,655.00
4. Books and Supplies	4000-4999	3,698,342.00	-41.71%	2,155,788.00	-66.48%	722,697.00
5. Services and Other Operating Expenditures	5000-5999	4,337,590.00	-6.80%	4,042,509.00	0.00%	4,042,509.00
6. Capital Outlay	6000-6999	0.00	0.00%	0.00	0.00%	0.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	607,615.00	10.79%	673,150.00	0.00%	673,150.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	705,711.00	-50.31%	350,674.00	-24.30%	265,458.00
9. Other Financing Uses	7600-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		38,749,490.00	-20.27%	30,893,696.00	-4.12%	29,620,320.00
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)						
		(4,965,320.00)		0.00		0.00
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		5,933,777.00		968,457.00		968,457.00
2. Ending Fund Balance (Sum lines C and D1)		968,457.00		968,457.00		968,457.00
3. Components of Ending Fund Balance (Form 011)						
a. Fund Balance Reserves	9710-9740	968,457.00		968,457.00		968,457.00
b. Designated for Economic Uncertainties	9770	0.00				
c. Fund Balance Designations	9775, 9780	0.00				
d. Undesignated/Unappropriated Balance	9790	0.00		0.00		0.00
e. Total Components of Ending Fund Balance (Line D3e must agree with line D2)		968,457.00		968,457.00		968,457.00

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2010-11 Projection (C)	% Change (Cols. E-C/C) (D)	2011-12 Projection (E)
E. AVAILABLE RESERVES						
1. General Fund						
a. Designated for Economic Uncertainties	9770					
b. Undesignated/Unappropriated Amount	9790					
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Designated for Economic Uncertainties	9770					
b. Undesignated/Unappropriated Amount	9790					
3. Total Available Reserves (Sum lines E1 thru E2b)						
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
See attachment to MYP						

2009-10 End of Year Projection
 General Fund
 Multiyear Projections
 Unrestricted/Restricted

Fullerton Elementary
 Orange County

30 66506 0000000
 Form MYPI

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2010-11 Projection (C)	% Change (Cols. E-C/C) (D)	2011-12 Projection (E)
A. REVENUES AND OTHER FINANCING SOURCES						
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
1. Revenue Limit Sources	8010-8099	63,032,401.00	0.74%	63,500,653.00	1.68%	64,566,406.00
2. Federal Revenues	8100-8299	11,096,857.00	-38.85%	6,786,221.00	-23.51%	5,190,613.00
3. Other State Revenues	8300-8599	15,901,322.00	-6.21%	14,913,241.00	0.18%	14,939,838.00
4. Other Local Revenues	8600-8799	9,207,210.00	-13.57%	7,957,529.00	-0.13%	7,947,120.00
5. Other Financing Sources	8900-8999	963,000.00	99.53%	1,921,506.00	-52.40%	914,552.00
6. Total (Sum lines A1 thru A5)		100,200,789.93	-5.11%	95,079,150.00	-1.60%	93,558,529.00
B. EXPENDITURES AND OTHER FINANCING USES						
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
1. Certificated Salaries						
a. Base Salaries				53,671,511.00		50,257,319.00
b. Step & Column Adjustment				1,316,469.00		1,361,376.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(4,730,661.00)		1,745,738.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	53,671,511.00	-6.36%	50,257,319.00	6.18%	53,364,433.00
2. Classified Salaries						
a. Base Salaries				16,266,233.00		15,692,287.00
b. Step & Column Adjustment				130,869.00		133,034.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(704,815.00)		542,973.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	16,266,233.00	-3.53%	15,692,287.00	4.31%	16,368,294.00
3. Employee Benefits	3000-3999	20,426,526.00	2.82%	21,002,427.00	5.72%	22,204,746.00
4. Books and Supplies	4000-4999	6,117,988.00	-37.26%	3,838,635.00	-36.19%	2,449,298.00
5. Services and Other Operating Expenditures	5000-5999	8,224,146.00	4.32%	8,579,231.00	3.12%	8,847,186.00
6. Capital Outlay	6000-6999	29,873.00	-100.00%	0.00	0.00%	0.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	1,603,258.00	0.74%	1,615,105.00	-18.13%	1,322,267.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(260,740.00)	8.79%	(283,664.00)	-16.46%	(236,975.00)
9. Other Financing Uses	7600-7699	578,366.00	-39.07%	352,401.00	2.60%	361,563.00
10. Other Adjustments				(2,737,367.00)		(11,567,131.00)
11. Total (Sum lines B1 thru B10)		106,657,161.00	-7.82%	98,316,374.00	-5.29%	93,113,681.00
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)						
		(6,456,371.07)		(3,237,224.00)		444,848.00
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		16,585,319.00		10,128,947.93		6,891,723.93
2. Ending Fund Balance (Sum lines C and D1)		10,128,947.93		6,891,723.93		7,336,571.93
3. Components of Ending Fund Balance (Form 011)						
a. Fund Balance Reserves	9710-9740	2,379,457.00		2,279,457.00		2,279,457.00
b. Designated for Economic Uncertainties	9770	6,588,515.00		3,481,745.93		2,810,663.93
c. Fund Balance Designations	9775, 9780	1,160,976.00		1,130,521.00		2,246,451.00
d. Undesignated/Unappropriated Balance	9790	0.00		0.00		0.00
e. Total Components of Ending Fund Balance		10,128,948.00		6,891,723.93		7,336,571.93
(Line D3e must agree with line D2)						

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2010-11 Projection (C)	% Change (Cols. E-C/C) (D)	2011-12 Projection (E)
E. AVAILABLE RESERVES (Unrestricted except as noted)						
1. General Fund						
a. Designated for Economic Uncertainties (Line D3b)	9770	6,588,515.00		3,481,745.93		2,810,663.93
b. Undesignated/Unappropriated Amount (Line D3d)	9790	0.00		0.00		0.00
c. Negative Restricted Ending Balances (Negative resources 2000-9999) (Enter projections)						
	979Z					
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Designated for Economic Uncertainties	9770	0.00		0.00		0.00
b. Undesignated/Unappropriated Amount	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1 thru E2b)						
		6,588,515.00		3,481,745.93		2,810,663.93
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)						
		6.18%		3.54%		3.02%
F. RECOMMENDED RESERVES						
1. Special Education Pass-through Exclusions						
For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	No					
b. If you are the SELPA AU and answered Yes to excluding special education pass-through funds:						
1. Enter the name(s) of the SELPA(s):						
2. Special education pass-through funds (Column A: Fund 01, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)						
		0.00				
2. District ADA Used to determine the reserve standard percentage level on line F3d (Column A: Form AI, Estimated P-2 ADA column, lines 1-4 and 22; enter projections)						
		13,218.97		13,194.21		13,169.92
3. Calculating the Reserves						
a. Total Expenditures and Other Financing Uses (Line B11)		106,657,161.00		98,316,374.00		93,113,681.00
b. Less: Special Education Pass-through Funds (Line F1b2)		0.00		0.00		0.00
c. Net Expenditures and Other Financing Uses (Line F3a, minus line F3b if line F1a is Yes)		106,657,161.00		98,316,374.00		93,113,681.00
d. Reserve Standard Percentage Level (Refer to Form 01CSI, Criterion 10 for calculation details)		3%		3%		3%
e. Reserve Standard - By Percent (Line F3c times F3d)		3,199,714.83		2,949,491.22		2,793,410.43
f. Reserve Standard - By Amount (Refer to Form 01CSI, Criterion 10 for calculation details)		0.00		0.00		0.00
g. Reserve Standard (Greater of Line F3e or F3f)		3,199,714.83		2,949,491.22		2,793,410.43
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES

Description	Principal Appt. Software Data ID	Original Budget	Board Approved Operating Budget	Projected Year Totals
BASE REVENUE LIMIT PER ADA				
1. Base Revenue Limit per ADA (prior year)	0025	5,872.24	5,872.24	5,872.24
2. Inflation Increase	0041	250.00	250.00	250.00
3. All Other Adjustments	0042, 0525	0.00	0.00	0.00
4. TOTAL, BASE REVENUE LIMIT PER ADA (Sum Lines 1 through 3)	0024	6,122.24	6,122.24	6,122.24
REVENUE LIMIT SUBJECT TO DEFICIT				
5. Total Base Revenue Limit				
a. Base Revenue Limit per ADA (from Line 4)	0024	6,122.24	6,122.24	6,122.24
b. Revenue Limit ADA	0033	13,170.43	13,187.75	13,264.46
c. Total Base Revenue Limit (Line 5a times Line 5b)	0269	80,632,533.36	80,738,570.56	81,208,207.59
6. Allowance for Necessary Small School	0489	0.00	0.00	0.00
7. Gain or Loss from Interdistrict Attendance Agreements	0272	0.00	0.00	0.00
8. Meals for Needy Pupils	0090	82,438.00	74,611.00	76,504.00
9. Special Revenue Limit Adjustments	0274	0.00	0.00	0.00
10. One-time Equalization Adjustments	0275			
11. Miscellaneous Revenue Limit Adjustments	0276, 0659	0.00	0.00	0.00
12. Less: All Charter District Revenue Limit Adjustment	0217	0.00	0.00	0.00
13. Beginning Teacher Salary Incentive Funding	0552	108,693.00	110,601.00	111,304.00
14. Less: Class Size Penalties Adjustment	0173	0.00	0.00	0.00
15. REVENUE LIMIT SUBJECT TO DEFICIT (Sum Lines 5c through 11, plus Line 13, minus Lines 12 and 14)	0082	80,823,664.36	80,923,782.56	81,396,015.59
DEFICIT CALCULATION				
16. Deficit Factor	0281	0.82033	0.81645	0.81645
17. TOTAL, DEFICITED REVENUE LIMIT (Line 15 times Line 16)	0284	66,302,076.58	66,070,222.27	66,455,776.93
OTHER REVENUE LIMIT ITEMS				
18. Unemployment Insurance Revenue	0060	201,821.00	209,013.00	236,255.00
19. Less: Longer Day/Year Penalty	0287	0.00	0.00	0.00
20. Less: Excess ROC/P Reserves Adjustment	0288	0.00	0.00	0.00
21. Less: PERS Reduction	0195	472,544.00	353,964.00	386,881.00
22. PERS Safety Adjustment/SFUSD PERS Adjustment	0205, 0654	0.00	0.00	0.00
23. TOTAL, OTHER REVENUE LIMIT ITEMS (Sum Lines 18 and 22, minus Lines 19 through 21)	---	(270,723.00)	(144,951.00)	(150,626.00)
24. TOTAL REVENUE LIMIT (Sum Lines 17 and 23)	0088	66,031,353.58	65,925,271.27	66,305,150.93

Description	Principal Appt. Software Data ID	Original Budget	Board Approved Operating Budget	Projected Year Totals
REVENUE LIMIT - LOCAL SOURCES				
25. Property Taxes	0587	31,286,780.00	31,726,250.00	31,471,992.00
26. Miscellaneous Funds	0588	0.00	0.00	0.00
27. Community Redevelopment Funds	0589	104,422.00	0.00	0.00
28. Less: Charter Schools In-lieu Taxes	0595	0.00	0.00	0.00
29. TOTAL, REVENUE LIMIT - LOCAL SOURCES (Sum Lines 25 through 27, minus Line 28)	0126	31,391,202.00	31,726,250.00	31,471,992.00
30. Charter School General Purpose Block Grant Offset (Unified Districts Only)	0293	0.00	0.00	0.00
31. STATE AID PORTION OF REVENUE LIMIT (Sum Line 24, minus Lines 29 and 30. If negative, then zero)	0111	34,640,151.58	34,199,021.27	34,833,158.93
OTHER ITEMS				
32. Less: County Office Funds Transfer	0458	263,198.00	259,809.00	226,477.00
33. Core Academic Program	9001			
34. California High School Exit Exam	9002			
35. Pupil Promotion and Retention Programs (Retained and Recommended for Retention, and Low STAR and At Risk of Retention)	9016, 9017			
36. Apprenticeship Funding	0570			
37. Community Day School Additional Funding	9007			
38. Basic Aid "Choice"/Court Ordered Voluntary Pupil Transfer	0634, 0629	0.00	0.00	0.00
39. Basic Aid Supplement Charter School Adjustment	9018	0.00	0.00	0.00
40. All Other Adjustments	---	0.00	(3,328,670.00)	(3,328,726.00)
41. TOTAL, OTHER ITEMS (Sum Lines 33 through 40, minus Line 32)	---	(263,198.00)	(3,588,479.00)	(3,555,203.00)
42. TOTAL, STATE AID PORTION OF REVENUE LIMIT (Sum Lines 31 and 41) (This amount should agree with Object 8011)	---	34,376,953.58	30,610,542.27	31,277,955.93

OTHER NON-REVENUE LIMIT ITEMS				
43. Core Academic Program	9001	106,784.00	132,582.00	62,787.00
44. California High School Exit Exam	9002	216,319.00	172,766.00	171,964.00
45. Pupil Promotion and Retention Programs (Retained and Recommended for Retention, and Low STAR and At Risk of Retention)	9016, 9017	227,082.00	297,256.00	166,693.00
46. Apprenticeship Funding	0570	0.00	0.00	0.00
47. Community Day School Additional Funding	9007	0.00	0.00	0.00

ACTION ITEM

DATE: May 25, 2010
TO: Board of Trustees
FROM: Mitch Hovey, Ed.D., Superintendent
PREPARED BY: Janet Morey, Assistant Superintendent, Educational Services
SUBJECT: **APPROVE REVISED BOARD POLICIES**

Background: The following policies were presented to the Board of Trustees for the first reading at the May 11, 2010 Board Meeting:

New:

Philosophy, Goals, Objectives and Comprehensive Plans
BP 0440, District Technology Plan

Instruction

BP 6120, Response to Instruction and Intervention
BP 6159, Individualized Education Program
BP 6159.1, Procedural Safeguards and Complaints for Special Education
BP 6161.1, Selection and Evaluation of Instructional Materials
BP 6164.5, Student Success Teams
BP 6172, Gifted and Talented Student Program

Revised:

Philosophy, Goals, Objectives and Comprehensive Plans
BP 0430, Comprehensive Local Plan For Special Education

Instruction

BP 6144, Controversial Issues
BP 6153, School-Sponsored Trips
BP 6171, Title I Programs
BP 6190, Evaluation of the Instructional Program

Input was received and this action item serves as the second reading and approval for these revised board policies.

Rationale: Ongoing revisions ensure that District maintains compliance within State and federal laws and regulations.

Funding: Not applicable.

Recommendation: Approve revised board policies.

JM:nm
Attachment

**Fullerton School District
Board Policy
Comprehensive Local Plan For Special Education**

BP 0430

**Philosophy, Goals, Objectives and Comprehensive Plans
Board Adopted: January 27, 1987
Board Revised: May 25, 2010**

The Board of Trustees desires to provide a free appropriate public education to all individuals with disabilities, aged 3 to 15 years, who reside in the District, including children who have been suspended or expelled or placed by the District in a nonpublic, nonsectarian school.

Students shall be referred for special education instruction and services only after the resources of the regular education program have been considered, and where appropriate, utilized. (Education Code 56303)

The special education local plan area (SELPA) shall administer a local plan and administer the allocation of funds. (Education Code 56195)

In order to meet the needs of individuals with disabilities and employ staff with adequate expertise for this purpose, the District participates as a member of the SELPA.

The Superintendent or designee shall extend the District's full cooperation to the SELPA. Unless otherwise specified, the policies and procedures of the SELPA's Local Plan shall be applied as policies and regulations of this District, with the exception of those that apply to complaints.

Legal References:

EDUCATION CODE

- 56000-56001 Education for individuals with exceptional needs
- 56020-56035 Definitions
- 56040-56046 General provisions
- 56048-56050 Surrogate parents
- 56055 Foster parents
- 56060-56063 Substitute teachers
- 56170-56177 Children enrolled in private schools
- 56190-56194 Community advisory committees
- 56195-56195.10 Local plans
- 56205-56208 Local plan requirements
- 56213 Special education local plan areas with small or sparse populations
- 56240-56245 Staff development
- 56300-56385 Identification and referral, assessment, instructional planning
- 56440-56447.1 Programs for individuals between the ages of three and five years
- 56500-56508 Procedural safeguards, including due process rights
- 56520-56524 Behavioral interventions
- 56600-56606 Evaluation, audits, and information
- 56836-56836.05 Administration of local plan

GOVERNMENT CODE

- 7579.5 Surrogate parent, appointment, qualifications, and liability
- 95000-95029 California Early Intervention Services Act

WELFARE AND INSTITUTIONS CODE

361 Limitations on parental control

726 Limitations on parental control

CODE OF REGULATIONS, TITLE 5

3000-3089 Regulations governing special education

UNITED STATES CODE, TITLE 20

1400-1482 Individuals with Disabilities Education Act

UNITED STATES CODE, TITLE 29

794 Rehabilitation Act of 1973, Section 504

UNITED STATES CODE, TITLE 42

12101-12213 Americans with Disabilities Act

CODE OF FEDERAL REGULATIONS, TITLE 34

99.10-99.22 Inspection, review and procedures for amending education records

104.1-104.39 Section 504 of the Rehabilitation Act of 1973

300.1-300.818 Assistance to states for the education of children with disabilities, including:

300.500-300.520 Due process procedures for parents and children

303.1-303.654 Early intervention program for infants and toddlers with disabilities

Management Resources:

WEB SITES

California Department of Education, Special Education: <http://www.cde.ca.gov/sp/se>

U.S. Department of Education, Office of Special Education Programs:

<http://www.ed.gov/about/offices/list/osers/osep>

CSBA Revisions

(2/98 7/03) 11/06

Fullerton School District

Board Policy

District Technology Plan

BP 0440

Philosophy, Goals, Objectives and Comprehensive Plans

Board Adopted: May 25, 2010

The Board of Trustees recognizes that technological resources can enhance student achievement by increasing student access to information, developing 21st Century learning skills, and providing instruction that integrates creativity and innovation to meet the needs of all learners. Effective use of technology can also increase the efficiency of the District's non-instructional operations and governance. The Board is committed to the development and maintenance of a Districtwide infrastructure and to providing staff professional development that will promote the effective integration of existing and new technologies to enhance and transform teaching and learning.

The Superintendent or designee shall develop a three-to-five year technology plan which:

1. Focuses on the use of technology to improve student achievement and is aligned with the District's vision and goals for student learning.
2. Contains clear goals for the use of technology based on an assessment of District needs.
3. Addresses all components required for State or federal technology grant programs, administered by the California Department of Education, in which the District participates. (Education Code 51871.5, 52295.35; 5 CCR 11974; 20 USC 6764; 47 CFR 54.508)
4. Addresses the use of technology to improve District governance, District and school site administration, support services, and communications.

Planning Team

The Superintendent or designee shall appoint a planning team to assist with the development of the technology plan. The recommendations of the committee shall be advisory only and shall not be binding on the Board. The plan shall be submitted to the Board for approval.

Legal References:

EDUCATION CODE

10550-10555 Telecommunications standards

11800 K-12 High Speed Network grant program

51006 Computer education and resources

51007 Programs to strengthen technological skills

51865 California distance learning policy

51870-51874 Educational technology

52270-52272 Education technology and professional development grants

52295.10-52295.55 Implementation of federal Enhancing Education Through Technology (EETT) grant program

60010 Instructional materials, definition

66940-66941 Distance learning

PENAL CODE

502 Computer crimes, remedies

CODE OF REGULATIONS, TITLE 5

11971-11979.5 Enhancing Education Through Technology grants

UNITED STATES CODE, TITLE 20

6751-6777 Enhancing Education Through Technology Act, No Child Left Behind Act, Title II, Part D

UNITED STATES CODE, TITLE 47

254 Universal service discounts (E-rate)

CODE OF FEDERAL REGULATIONS, TITLE 47

54.500-54.523 Universal service support for schools, especially:

54.508 Technology plan

Management Resources:

CALIFORNIA DEPARTMENT OF EDUCATION PUBLICATIONS

Education Technology Planning: A Guide for School Districts, 2001

WEB SITES

CSBA: <http://www.csba.org>

California Department of Education, Education Technology Office: <http://www.cde.ca.gov/ls/et>

California Learning Resource Network: <http://www.clrn.org>

California Technology Assistance Project: <http://www.ctap.k12.ca.us>

International Society for Technology in Education (ISTE): <http://www.iste.org>

National Educational Technology Standards (NETS):

<http://www.iste.org/AM/Template.cfm?Section=NETS>

Technical Support for Education Technology in Schools: <http://www.techsets.org>

Partnership for 21st Century Skills: <http://www.p21.org/>

CSBA Revisions

(6/95) 7/07

Fullerton School District

Board Policy

Response to Instruction and Intervention

BP 6120

Instruction

Board Adopted: May 25, 2010

The Board of Trustees desires to provide a high-quality, data-driven educational program to meet the learning and behavioral needs of each student and to help reduce disparities in achievement among subgroups of students. Students who are not making academic progress pursuant to District measures of performance shall receive intensive instruction and intervention supports designed to meet their individual learning needs.

The Superintendent or designee shall convene a team of certificated personnel, other District staff, and parents/guardians, as appropriate, to assist in designing the District's Response to Instruction and Intervention (RtI²) system, based on an examination of indicators of District and schoolwide student achievement.

The District's RtI² system shall include instructional strategies and interventions with demonstrated effectiveness and shall be aligned with the District curriculum and assessments.

The District's RtI² system shall include research-based, standards-based, culturally relevant instruction for students in the general education program; universal screening and continuous classroom monitoring to determine students' needs and to identify those students who are not making progress; criteria for determining the types and levels of interventions to be provided; and subsequent monitoring of student progress to determine the effectiveness of the intervention and to make changes as needed.

When data from the RtI² system indicate that a student may have a specific learning disability, the student may be referred for evaluation for special education or other services.

The District shall provide staff development to teachers regarding the use of assessments, data analysis, and research-based instructional practices and strategies. In addition, the District's RtI² system shall emphasize a collaborative approach of professional learning communities among teachers within and across grade spans.

Staff shall ensure that parents/guardians are involved at all stages of the instructional and intervention process. Parents/guardians shall be kept informed of their child's progress and provided information regarding the services that will be provided, the strategies being used to increase the student's rate of learning, and information about the performance data that will be collected.

Legal References:

EDUCATION CODE

56329 Assessment, written notice to parent

56333-56338 Eligibility for specific learning disabilities

56500-56509 Procedural safeguards

UNITED STATES CODE, TITLE 20

1400-1482 Individuals with Disabilities Education Act, especially:

1416 Monitoring, technical assistance, and enforcement

6316 School improvement
6318 Parent involvement
6319 Highly qualified teachers
CODE OF FEDERAL REGULATIONS, TITLE 34
300.307 Specific learning disabilities
300.309 Determining the existence of specific learning disabilities
300.311 Specific documentation for eligibility determination

Management Resources:
CALIFORNIA DEPARTMENT OF EDUCATION CORRESPONDENCE
Response to Instruction and Intervention, 2008

WEB SITES

CSBA: <http://www.csba.org>
California Department of Education: <http://www.cde.ca.gov>
U.S. Department of Education: <http://www.ed.gov>

CSBA Revisions

7/09

Fullerton School District

Board Policy

Controversial Issues

BP 6144

Instruction

Board Adopted: November 28, 2006

Board Revised: May 25, 2010

The Board of Trustees believes that students should have opportunities to discuss controversial issues which have political, social or economic significance and which the students are mature enough to investigate and address. The study of a controversial issue should help students learn how to gather and organize pertinent facts, discriminate between fact and fiction, draw intelligent conclusions, and respect the opinions of others. **The Superintendent or principal shall have the final authority to judge the appropriateness of a controversial issue for discussion or study in the classroom.**

The Board expects teachers to exercise caution and discretion when deciding whether or not a particular issue is suitable for study or discussion in any particular class. Teachers should not spend class time on any topic that they feel is not suitable for the class or related to the established course of study.

The Board also expects teachers to ensure that all sides of a controversial issue are impartially presented, with adequate and appropriate factual information. Without promoting any partisan point of view, the teacher should help students separate fact from opinion and warn them against drawing conclusions from insufficient data. The teacher shall not suppress any student's view on the issue as long as its expression is not malicious or abusive toward others.

Teachers sponsoring guest speakers shall either ask them not to use their position or influence on students to forward their own religious, political, economic or social views or shall take active steps to neutralize whatever bias has been presented.

Legal References:

EDUCATION CODE

51500 Prohibited instruction or activity

51510 Prohibited study or supplemental materials

51511 Religious matters properly included in courses of study

51530 Prohibition and definition re advocating or teaching communism with intent to indoctrinate

51933 Sex education courses

60040 Portrayal of cultural and racial diversity

60044 Prohibited instructional materials

60045 Required to be accurate, objective, current, and suited to needs and comprehension at respective grade levels

CSBA Revisions

(5/85) 12/80

Fullerton School District

Board Policy

School-Sponsored Trips

BP 6153

Instruction

Board Adopted: November 28, 2006

Board Revised: May 25, 2010

The Board of Trustees recognizes that school-sponsored trips are an important component of a student's development and supplement and enrich the classroom learning experience. School-sponsored trips may be conducted in connection with the District's course of study or school-related social, educational, cultural, athletic, school band activities, or other extracurricular or co-curricular activities. A field trip to a foreign country may be permitted to familiarize students with the language, history, geography, natural science, and other studies relative to the District's course of study.

Requests for school-sponsored trips involving out-of-state, out-of-country, or overnight travel shall be submitted to the Superintendent or designee. The Superintendent or designee shall review the request and make a recommendation to the Board as to whether the request should be approved by the Board. All school-sponsored trips shall be approved in advance by the principal.

The principal shall establish a process for approving a staff member's request to conduct a school-sponsored trip. When planning trips, staff shall consider student safety, objectives of instruction, the most effective use of instructional time, the distance from school, District and student expense, transportation, and supervision requirements. Principals may exclude from the trip any student whose presence on the trip would pose a safety or disciplinary risk.

No field trip shall be authorized if any student would be excluded from participation because of a lack of sufficient funds. The Superintendent or designee shall coordinate with community groups to supply funds for students in need. (Education Code 35330)

District funds shall not be used to pay student expenses for out-of-state or out-of-country field trips or excursions. However, expenses of instructors, chaperones, and other personnel participating in such trips, as well as incidental expenses for the use of District equipment during the trip, may be paid from District funds. (Education Code 35330)

Legal References:

EDUCATION CODE

8760 Authorization of outdoor science and conservation programs

32040-32044 First aid equipment: field trips

35330 Excursions and field trips

35331 Provision for medical or hospital service for pupils (on field trips)

35332 Transportation by chartered airline

35350 Transportation of students

44808 Liability when pupils not on school property

48908 Duties of pupils; authority of teachers

BUSINESS AND PROFESSIONS CODE

17540 Travel promoters

17550-17550.9 Sellers of travel

17552-17556.5 Educational travel organizations

Management Resources:

WEB SITES

American Red Cross: <http://www.redcross.org>

California Association of Directors of Activities: <http://www.cada1.org>

U.S. Department of Homeland Security: <http://www.dhs.gov>

CSBA Revisions

(9/88 3/91) 7/06

Fullerton School District

Board Policy

Individualized Education Program

BP 6159

Instruction

Board Adopted: May 25, 2010

The Board of Trustees desires to provide educational alternatives that afford students with disabilities full educational opportunities. Students with disabilities shall receive a free appropriate public education and be placed in the least restrictive environment, which meets their needs to the extent provided by law.

The Superintendent or designee shall develop administrative regulations regarding the appointment of the individualized education program (IEP) team, the contents of the IEP, and the development, review, and revision of the IEP.

To the extent permitted by federal law, a foster parent shall have the same rights relative to his/her foster child's IEP as a parent/guardian. (Education Code 56055)

Legal References:

EDUCATION CODE

51225.3 Requirements for high school graduation and diploma
56055 Rights of foster parents pertaining to foster child's education
56136 Guidelines for low incidence disabilities areas
56195.8 Adoption of policies
56321 Development or revision of IEP
56321.5 Notice to include right to electronically record
56340.1-56347 Instructional planning and individualized education program
56350-56352 IEP for visually impaired students
56380 IEP reviews; notice of right to request
56390-56392 Certificate of completion, special education
56500-56509 Procedural safeguards
60640-60649 Standardized Testing and Reporting Program
60850 High school exit examination, students with disabilities
60852.3 High school exit examination, exemption for the class of 2006

FAMILY CODE

6500-6502 Age of majority

GOVERNMENT CODE

7572.5 Seriously emotionally disturbed child, expanded IEP team

WELFARE AND INSTITUTIONS CODE

300 Children subject to jurisdiction
601 Minors habitually disobedient
602 Minors violating law defined as crime

CODE OF REGULATIONS, TITLE 5

853-853.5 Standardized Testing and Reporting Program, accommodations
1215.5-1218 High School Exit Examination, accommodations for students with disabilities
3021-3029 Identification, referral and assessment
3040-3043 Instructional planning and the individualized education program

UNITED STATES CODE, TITLE 20

1232g Family Educational Rights and Privacy Act of 1974

1400-1482 Individuals with Disabilities Education Act

CODE OF FEDERAL REGULATIONS, TITLE 34

300.1-300.818 Individuals with Disabilities Education Act

ATTORNEY GENERAL OPINIONS

85 Ops.Cal.Atty.Gen. 157 (2002)

COURT DECISIONS

Schaffer v. Weast (2005) 125 S. Ct. 528

Shapiro v. Paradise Valley Unified School District, No. 69 (9th Circuit, 2003) 317 F.3d 1072

Sacramento City School District v. Rachel H. (9th Cir. 1994) 14 F.3d 1398

Management Resources:

FEDERAL REGISTER

Rules and Regulations, August 14, 2006, Vol. 71, Number 156, pages 46539-46845

WEB SITES

California Department of Education: <http://www.cde.ca.gov>

U.S. Department of Education, Office of Special Education and Rehabilitative Services:

<http://www.ed.gov/about/offices/list/osers/osep>

CSBA Revisions

(3/03 11/03) 3/06

Fullerton School District

Board Policy

Procedural Safeguards And Complaints For Special Education

BP 6159.1

Instruction

Board Adopted: May 25, 2010

The Board of Trustees desires to protect the rights of students with disabilities in accordance with the procedural safeguards set forth in State and federal law. Parents/guardians shall receive written notice of their rights in accordance with law, Board policy, and administrative regulation.

The Superintendent or designee shall represent the District in any due process hearing conducted with regard to District students and shall inform the Board about the result of the hearing.

The Superintendent or designee shall address a complaint concerning compliance with State or federal law regarding special education in accordance with the District's uniform complaint procedures.

Legal References:

EDUCATION CODE

56000 Education for individuals with disabilities

56001 Provision of the special education programs

56020-56035 Definitions

56195.7 Written agreements

56195.8 Adoption of policies for programs and services

56300-56385 Identification and referral, assessment

56440-56447.1 Programs for individuals between the ages of three and five years

56500-56509 Procedural safeguards, including due process rights

56600-56606 Evaluation, audits and information

CODE OF REGULATIONS, TITLE 5

3000-3100 Regulations governing special education

4600-4671 Uniform complaint procedures

UNITED STATES CODE, TITLE 20

1232g Family Educational Rights and Privacy Act

1400-1482 Individuals with Disabilities Education Act

UNITED STATES CODE, TITLE 29

794 Section 504 of the Rehabilitation Act

UNITED STATES CODE, TITLE 42

11434 Homeless assistance

CODE OF FEDERAL REGULATIONS, TITLE 34

99.10-99.22 Inspection, review and procedures for amending education records

104.36 Procedural safeguards

300.1-300.818 Assistance to states for the education of students with disabilities, especially:

300.500-300.520 Procedural safeguards and due process for parents and students

COURT DECISIONS

Winkelman v. Parma City School District, (2007) 550 U.S. 516

Management Resources:

FEDERAL REGISTER

Final Regulations, December 1, 2008, Vol. 73, No. 231, pages 73006-73029

WEB SITES

California Department of Education, Special Education: <http://www.cde.ca.gov/sp/se>

U.S. Department of Education, Office of Special Education Programs:

<http://www.ed.gov/about/offices/list/osers/osep>

CSBA Revisions

(6/98 11/06) 3/09

Fullerton School District

Board Policy

Selection and Evaluation Of Instructional Materials

BP 6161.1

Instruction

Board Adopted: May 25, 2010

The Board of Trustees desires that District instructional materials, as a whole, present a broad spectrum of knowledge and viewpoints, reflect the diversity of our society, and enhance the use of multiple teaching strategies and technologies. The Board shall adopt instructional materials based on a determination that such materials are aligned with the State content standards, meet other criteria specified in law, and are an effective learning resource to help students achieve grade-level competency.

To ensure that instructional materials effectively support the District's adopted courses of study, the selection of textbooks, technology-based materials, other educational materials, and tests shall be aligned with the development and evaluation of the District's curriculum and standards.

The Superintendent or designee shall establish a process by which instructional materials shall be reviewed for recommendation to the Board.

This process shall involve teachers in a substantial manner and shall also encourage the participation of parents/guardians and community members. (Education Code 60002)

All recommended instructional materials shall be available for public inspection at the District office.

Individuals who participate in selecting and evaluating instructional materials shall not have a conflict of interest, as defined in administrative regulation, in the materials being reviewed.

Complaints concerning instructional materials shall be handled in accordance with law, Board policy, and administrative regulation.

The Board's priority in the selection of instructional materials is to ensure that all students in grades K-8 are provided with instructional materials that are aligned to State content standards in the core curriculum areas of reading/language arts, mathematics, science, and history-social science. Students in grades K-8 shall be provided with instructional materials adopted by the State Board of Education.

The District may pilot instructional materials, using a representative sample of classrooms for a specified period of time during a school year, in order to determine how well the materials support the District's curricular goals and academic standards. Feedback from teachers piloting the materials shall be made available to the Board before the materials are adopted.

Public Hearing on Sufficiency of Instructional Materials

The Board shall annually conduct one or more public hearings on the sufficiency of the District's instructional materials. (Education Code 60119)

The hearing shall be held on or before the end of the eighth week from the first day students attend school for that year. (Education Code 60119)

The Board encourages participation by parents/guardians, teachers, interested community members, and bargaining unit leaders at the hearing. The Superintendent or designee shall post, 10 days prior to the hearing and in three public places within the District, a notice containing the time, place, and purpose of the hearing. The hearing shall not take place during or immediately following school hours. (Education Code 60119)

At the hearing(s), the Board shall determine, through a resolution, whether each student in each school has sufficient textbooks and/or instructional materials that are aligned to the State content standards adopted pursuant to Education Code 60605 in each of the following subjects: (Education Code 60119)

1. Mathematics.
2. Science.
3. History-social science.
4. English language arts, including the English language development component of an adopted program.

The Board shall also make a written determination as to whether each student enrolled in a foreign language or health course has sufficient textbooks or instructional materials that are consistent with the content and cycles of the State curriculum frameworks.

For the 2008-09 through 2012-13 fiscal years, the Board shall also make a determination that all students within the District who are enrolled in the same course have "identical" standards-aligned textbooks or instructional materials from the same adoption cycle, as defined in Education Code 1240.3, 60119, and 60422. (Education Code 1240.3, 42605)

If the Board determines that there are insufficient textbooks and/or instructional materials, the Board shall provide information to classroom teachers and to the public setting forth, for each school in which an insufficiency exists, the percentage of students who lack sufficient standards-aligned textbooks or instructional materials in each subject area and the reasons that each student does not have sufficient textbooks and/or instructional materials. The Board shall take any action, except an action that would require reimbursement by the Commission of State Mandates, to ensure that each student has sufficient materials within two months of the beginning of the school year in which the determination is made. (Education Code 60119)

Legal References:

EDUCATION CODE

1240 County superintendent, general duties

1240.3 Definition of sufficiency for categorical flexibility

33050-33053 General waiver authority

33126 School accountability report card

35272 Education and athletic materials

42605 Tier 3 categorical flexibility

44805 Enforcement of course of studies; use of textbooks, rules and regulations

49415 Maximum textbook weight

Fullerton School District BP 6161.1

Page 2 of 3

51501 Subject matter reflecting on race, color, etc.
60000-60005 Instructional materials, legislative intent
60010 Definitions
60040-60048 Instructional requirements and materials
60060-60062 Requirements for publishers and manufacturers
60070-60076 Prohibited acts (re instructional materials)
60110-60115 Instructional materials on alcohol and drug education
60119 Public hearing on sufficiency of materials
60200-60206 Elementary school materials
60226 Requirements for publishers and manufacturers
60240-60252 State Instructional Materials Fund
60350-60352 Core reading program instructional materials
60400-60411 High school textbooks
60420-60424 Instructional Materials Funding Realignment Program
60510-60511 Donation for sale of obsolete instructional materials
60605 State content standards
CODE OF REGULATIONS, TITLE 5
9505-9535 Instructional materials, especially:
9531-9532 Instructional Materials Funding Realignment Program

Management Resources:

CSBA PUBLICATIONS

Flexibility Provisions in the 2008 and 2009 State Budget: Policy Considerations for Governance Teams, Budget Advisory, March 2009

CALIFORNIA DEPARTMENT OF EDUCATION CORRESPONDENCE

1002.90 Selection of Instructional Materials, CIL: 90/91-02

CALIFORNIA DEPARTMENT OF EDUCATION PUBLICATIONS

Standards for Evaluation of Instructional Materials with Respect to Social Content, 1986 edition, revised 2000

WEB SITES

CSBA: <http://www.csba.org>

Association of American Publishers: <http://www.publishers.org>

California Department of Education: <http://www.cde.ca.gov>

CSBA Revisions

(11/05 11/06) 11/09

Fullerton School District

Board Policy

Student Success Teams

BP 6164.5

Instruction

Board Adopted: May 25, 2010

The Board of Trustees encourages the collaboration of parents/guardians, teachers, resource personnel, administrators and students in evaluating the strengths and needs of students having academic, attendance or behavioral difficulties and in identifying strategies and programs that may assist the students. The Superintendent or designee shall establish student success teams as needed to address individual students' needs.

The Superintendent or designee shall establish a process for initiating referrals of students to the student success team.

Each student success team shall develop intervention strategies to assist the student. Such strategies may include changes in program placement or instructional methods, recommendation of supplemental educational services, parent involvement strategies, behavioral interventions, discipline, referrals to other agencies or resources, and/or other appropriate interventions.

The student success team shall monitor the student's progress, evaluate the extent to which the recommended strategies have been implemented, and develop additional interventions as needed.

Legal References:

EDUCATION CODE

8800-8807 Healthy Start support services for children

41505-41508 Pupil Retention Block Grant

48260-48273 Truancy

48400-48454 Continuation education

49600-49604 Educational counseling

51745-51749.3 Independent study programs

52200-52212 Gifted and talented student programs

54400-54425 Programs for disadvantaged children

54440-54445 Migrant children

WELFARE AND INSTITUTIONS CODE

4343-4352.5 Primary interventions program, mental health

18986.40-18986.46 Interagency children's services

Management Resources:

CDE PUBLICATIONS

SB 65 School-Based Pupil Motivation and Maintenance Program Guidelines (2000-01 Edition), 2000

Student Success Teams: Supporting Teachers in General Education, 1997

CALIFORNIA DROPOUT PREVENTION NETWORK PUBLICATIONS

SST: Student Success Teams, 2000

WEB SITES

California Department of Education: <http://www.cde.ca.gov/spbranch/ssp>

California Dropout Prevention Network: <http://www.edualliance.org/cdpn>

National Dropout Prevention Center: <http://www.dropoutprevention.org>

CSBA Revisions
(9/90) 3/04

Fullerton School District

Board Policy

Title I Programs

BP 6171

Instruction

Board Adopted: November 28, 2006

Board Revised: May 25, 2010

In order to improve the academic achievement of students from economically disadvantaged families, the District shall use federal Title I funds to provide supplementary services that reinforce the core curriculum and assist students in attaining proficiency on State academic standards and assessments.

The Superintendent or designee shall provide technical assistance and support to any school participating in the Title I program, including consultation in the development and implementation of school plans and activities. (20 USC 6312)

The District and each school receiving Title I funds shall develop a written parent involvement policy in accordance with 20 USC 6318.

Local Educational Agency Plan

The Superintendent or designee shall consult with teachers, principals, administrators, other appropriate school personnel, and parents/guardians of participating students in the development, periodic review, and, as necessary, the revision of a local educational agency (LEA) plan. The plan and any revisions shall be submitted to the Board of Trustees for approval. (20 USC 6312)

The plan shall address the components specified in 20 USC 6312, which describe the assessments, strategies, and services the District will use to help low-achieving students meet challenging academic standards.

The initial plan shall be submitted to the California Department of Education (CDE) and approved by the State Board of Education. Subsequent revisions of the plan shall be kept on file in the District.

Comparability of Services

State and local funds used in schools receiving Title I funds shall provide services that, taken as a whole, are at least comparable to services in schools that are not receiving Title I funds or, if all District schools are receiving Title I funds, that are substantially comparable in each school. Comparability may be determined on a school-by-school basis or by grade span. (20 USC 6321)

To demonstrate comparability of services among District schools:

1. The Board shall adopt and implement a Districtwide salary schedule.
2. The ratio of students to teachers, administrators, and other staff at each Title I school shall not exceed 110 percent of the average ratio across non-Title I schools.
3. All District schools shall be provided with the same level of base funding per student for curriculum and instructional materials.
4. Each school site shall maintain records of the quantity and quality of instructional materials and equipment at each school.

In determining comparability, the District shall not include staff salary differentials for years of employment. The District also may exclude unpredictable changes in student enrollment or personnel assignments that

occur after the beginning of the school year, State and local funds expended for language instruction educational programs, State and local funds expended for the excess costs of providing services to disabled students, and supplemental State or local funds expended in any school attendance area or school for programs that specifically meet the intent and purposes of Title I. (20 USC 6321)

At the beginning of each school year, the Superintendent or designee shall measure comparability in accordance with the above criteria and maintain records documenting the District's compliance. If any instances of non-comparability are identified, the Superintendent or designee shall promptly implement adjustments as needed to ensure comparability.

Program Evaluation

The Board shall use State assessment results and other available measures or indicators to annually determine whether each participating school is making adequate yearly progress toward ensuring that all students meet the State's proficient level of achievement on State assessments. (20 USC 6316)

Legal References:

EDUCATION CODE

11503 Parent involvement programs in Title I schools
52055.57 Districts identified or at risk of identification for program improvement
54020-54028 Economic Impact Aid
54420-54425 State Compensatory Education
64001 Single plan for student achievement, consolidated application programs
UNITED STATES CODE, TITLE 20
6301 Program purpose
6311-6322 Improving basic programs for disadvantaged students, including:
6312 Local educational agency plan
6313 Eligibility of schools and school attendance areas; funding allocation
6314 Title I schoolwide programs
6315 Targeted assistance schools
6316 School improvement
6318 Parent involvement
6320 Participation of private school students
6321 Comparability of services
7881 Participation of private school students
CODE OF FEDERAL REGULATIONS, TITLE 34
200.1-200.79 Improving basic programs for disadvantaged students

Management Resources:

CSBA PUBLICATIONS

Parent Involvement: Development of Effective and Legally Compliant Policies, Governance and Policy Services Policy Briefs, August 2006

CALIFORNIA DEPARTMENT OF EDUCATION PUBLICATIONS

LEA Plan, rev. May 17, 2006

Provisions for Private School Students, Teachers, and Other Education Personnel in the No Child Left Behind Act of 2001, rev. November 1, 2005

U.S. DEPARTMENT OF EDUCATION GUIDANCE

Title I Fiscal Issues, May 26, 2006

Designing Schoolwide Programs, March 22, 2006

Supplemental Educational Services, June 13, 2005

The Impact of the New Title I Requirements on Charter Schools, July 2004

Parental Involvement: Title I, Part A, April 23, 2004

Fullerton School District BP 6171

Serving Preschool Children Under Title I, March 4, 2004

Title I Services to Eligible Private School Students, October 17, 2003

Local Educational Agency Identification and Selection of School Attendance Areas and Schools and Allocation of Title I Funds to Those Areas and Schools, August 2003

WEB SITES

CSBA: <http://www.csba.org>

California Department of Education: <http://www.cde.ca.gov/iasa/titleone>

No Child Left Behind: <http://www.ed.gov/nclb>

U.S. Department of Education: <http://www.ed.gov>

CSBA Revisions

(10/95 11/02) 8/06

Fullerton School District

Board Policy

Gifted and Talented Student Program

BP 6172

Instruction

Board Adopted: May 25, 2010

The Board of Trustees believes that all students deserve an education that challenges them to meet their fullest potential. The Board shall provide gifted and talented students in grades K-8 opportunities for learning commensurate with their particular abilities and talents.

The Board shall approve a District plan for gifted and talented education (GATE), which meets criteria established by the State Board of Education for program approval.

The District's program shall be designed to provide articulated learning experiences across subjects and grade levels and shall be aligned with and extend the State academic content standards and curriculum frameworks.

Students may be identified for the GATE program on the basis of demonstrated or potential abilities in any one or more of the following categories: (Education Code 52202; 5 CCR 3822)

1. Intellectual Ability: The student demonstrates extraordinary or potential for extraordinary intellectual development.
2. Creative Ability: The student characteristically perceives unusual relationships among aspects of the student's environment and among ideas, overcomes obstacles to thinking and doing, and/or produces unique solutions to problems.
3. Specific Academic Ability: The student functions at highly advanced academic levels in particular subject areas.
4. Leadership Ability: The student displays the characteristic behaviors necessary for extraordinary leadership.
5. High Achievement: The student consistently produces advanced ideas and products and/or attains exceptionally high scores on achievement tests.
6. Performing and Visual Arts Talent: The student originates, performs, produces, or responds at extraordinarily high levels in the arts.

The District's GATE program may include special day classes, part-time groupings, and cluster groupings, which shall be planned and organized as an integrated, differentiated learning experience within the regular school day. This program may be augmented or supplemented with other differentiated activities related to the core curriculum using such strategies as enrichment and acceleration. (Education Code 52206; 5 CCR 3840)

The District may provide specialized services designed to assist underachieving, linguistically diverse, culturally diverse, and/or economically disadvantaged GATE students to achieve at levels commensurate with their abilities. (5 CCR 3840)

The District's GATE program shall include an academic component and, as appropriate, instruction in basic skills for each student. (Education Code 52206)

The District's program shall support the social and emotional development of GATE students in order to increase responsibility, self-awareness, social awareness, and adjustment. Staff development shall be provided to support teachers of GATE students in understanding the unique learning styles and abilities of these students and in developing appropriate instructional strategies.

Advisory Committee

The Superintendent or designee shall appoint an advisory committee to support the needs of the GATE program and to assist in program planning, implementation, and evaluation. The committee shall include the District's program coordinator, certificated staff, parents/guardians of GATE students, community members, and students as appropriate.

Program Evaluation

The Board shall annually review the District's GATE program and administration of the program using methods identified in the District's GATE plan, and may require modifications in the program as indicated by the results of this review. (5 CCR 3831)

Legal References:

EDUCATION CODE

37223 Weekend classes for mentally gifted minors
41500-41573 Categorical education block grants
48800-48802 Enrollment of gifted students in community college
51740 Instruction by correspondence
51745-51749.3 Independent study programs
52200-52212 Gifted and talented education program
52800-52887 School-Based Program Coordination
64000 Categorical programs included in consolidated application
64001 Single plan for student achievement, consolidated application programs
76000-76002 Enrollment in community college
CODE OF REGULATIONS, TITLE 5
1633 Instruction by correspondence
3820-3870 Gifted and talented education program

Management Resources:

CALIFORNIA ASSOCIATION FOR THE GIFTED PUBLICATIONS
GATE Standards Workbook: A Guide to Design, Improve and Assess Gifted Programs, 2005
Meeting the Standards: A Guide to Developing Services for Gifted Students, 2002
CALIFORNIA DEPARTMENT OF EDUCATION PUBLICATIONS
Gifted and Talented Education Program Resource Guide, rev. 2005
Recommended Standards for Programs for Gifted and Talented Students, rev. 2005

WEB SITES

CSBA: <http://www.csba.org>
California Association for the Gifted: <http://www.cagifted.org>
California Department of Education, Gifted and Talented Education: <http://www.cde.ca.gov/sp/gt>
Council for Exceptional Children, The Association for the Gifted (CEC-TAG): <http://www.cectag.org>
National Association for Gifted Children: <http://www.nagc.org>

CSBA Revisions
(3/01 11/05) 7/08

Fullerton School District

Board Policy

Evaluation of the Instructional Program

BP 6190

Instruction

Board Adopted: November 28, 2006

Board Revised: May 25, 2010

The Board of Trustees recognizes that it is accountable to students, parents/guardians, and the community for the effectiveness of the District's educational program in meeting District goals for student learning. The Superintendent or designee shall conduct a continual evaluation of the curriculum and the instructional program in order to improve student achievement.

The Superintendent or designee shall provide the Board and the community with regular reports on student progress toward Board-established standards of expected achievement at each grade level in each area of study. In addition, he/she shall evaluate and report data for each District school and for every numerically significant subgroup of the student population, including, but not limited to, school and subgroup performance on statewide achievement indicators.

Based on these reports, the Board shall take appropriate actions to maintain the effectiveness of programs and to improve the quality of education that District students receive.

Categorical Program Monitoring

The Superintendent or designee shall cooperate with the California Department of Education (CDE) in the categorical program monitoring process to ensure that District categorical programs comply with federal and State laws and regulations. The Superintendent or designee shall report to the Board regarding the results of this monitoring process.

On an ongoing basis, the Superintendent or designee shall conduct a District self-evaluation, which may utilize tools developed by the District or the CDE to ensure compliance of District categorical programs with legal requirements.

Evaluation of Consolidated Categorical Programs

The Superintendent or designee and the Board shall annually determine whether the District's categorical programs funded through the State's consolidated application are supportive of the core curriculum and are effective in meeting the needs of the students they are intended to serve. As a basis for this evaluation, the Superintendent or designee shall recommend for Board approval the specific, measurable criteria that shall be used at each school and at the District level. These criteria shall include, but not necessarily be limited to, progress toward goals contained in the school's *Single Plan for Student Achievement* and progress of the total student population and each numerically significant subgroup toward growth targets on the Statewide Academic Performance Index.

Legal References:

EDUCATION CODE

33400-33407 Educational evaluations

35178.4 Notice of accreditation status

44662 Evaluation and assessment guidelines, certificated employee performance

48985 Compliance with translation of parental notifications
51041 Education program, evaluation and revisions
51226 Model curriculum standards
52050-52059 Public Schools Accountability Act
54650-54659 Education Improvement Incentive Program
62005.5 Failure to comply with purposes of funds
64000-64001 Consolidated application process
CODE OF REGULATIONS, TITLE 5
3930-3937 Program requirements
3942 Continuity of funding
UNITED STATES CODE, TITLE 20
6311 Adequate yearly progress

Management Resources:

CSBA PUBLICATIONS

Maximizing School Board Leadership: Curriculum, 1996

CALIFORNIA DEPARTMENT OF EDUCATION PUBLICATIONS

Ongoing Program Self-Evaluation Tools (OPSET)

Categorical Program Monitoring Instruments

WEB SITES

CSBA: <http://www.csba.org>

California Department of Education, Testing and Accountability: <http://www.cde.ca.gov/ta>

Western Association of Schools and Colleges (WASC), Accrediting Commission for Schools:
<http://www.acswasc.org>

CSBA Revisions

(3/02 3/06) 3/07

DISCUSSION/ACTION ITEM

DATE: May 25, 2010

TO: Mitch Hovey, Ed.D., District Superintendent

FROM: Gary Cardinale, Ed.D., Assistant Superintendent, Business Services

PREPARED BY: Suwen Su, Director, Business Services

SUBJECT: **ADOPT RESOLUTION #09/10-18 AUTHORIZING THE BORROWING OF FUNDS FOR FISCAL YEAR 2010/2011 AND THE ISSUANCE AND SALE OF ONE OR MORE SERIES OF 2010/2011 TAX AND REVENUE ANTICIPATION NOTES (TRANS)**

Background: Many cities, school districts, and counties issue Tax and Revenue Anticipation Notes (TRANS) annually if a cash flow shortage is anticipated. Staff recommends participation in the South Coast Local Education Agencies (SCLEA) for the 2011 TRANS due to the cost effective nature of sharing costs among multiple agencies. In order to meet anticipated cash flow demands of the District, the District must temporarily borrow up to \$6 million to meet expenditure obligations during the 2010/2011 fiscal year.

The interest and cost of issuance are estimated to be approximately 2.2% of the amount issued, or \$130,000.00. Interest earnings on these funds during the year will help to partially offset the cost of issuance for 2011.

Rationale: Due to anticipated State cash deferrals, the District must temporarily borrow sufficient funds to meet expenditure obligations during the 2010/2011 fiscal year.

Funding: Fees will be taken from property tax revenues received in the 2010/2011 fiscal year. Fund 20 is unavailable for TRANS sizing as its restricted use is for funding retiree health benefits only.

Recommendation: Adopt Resolution #09/10-18 authorizing the borrowing of funds for fiscal year 2010/2011 and the issuance and sale of one or more series of 2010/2011 Tax and Revenue Anticipation Notes (TRANS).

GC:SS:ds
Attachments

RESOLUTION NO. 09/10-18

RESOLUTION OF FULLERTON SCHOOL DISTRICT AUTHORIZING THE BORROWING OF FUNDS FOR FISCAL YEAR 2010-11 AND THE ISSUANCE AND SALE OF ONE OR MORE SERIES OF 2010-11 TAX AND REVENUE ANTICIPATION NOTES THEREFOR IN AN AMOUNT NOT TO EXCEED \$6,000,000 AND PARTICIPATION IN THE SOUTH COAST LOCAL EDUCATION AGENCIES POOLED TAX AND REVENUE ANTICIPATION NOTE PROGRAM AND REQUESTING THE BOARD OF SUPERVISORS OF THE COUNTY TO ISSUE AND SELL SAID NOTES

WHEREAS, school districts, community college districts and county boards or departments of education are authorized by Sections 53850 to 53858, both inclusive, of the Government Code of the State of California (the "Act") (being Article 7.6, Chapter 4, Part 1, Division 2, Title 5 of the Government Code) to borrow money by the issuance of temporary notes;

WHEREAS, the Board of Trustees of the Fullerton School District (the "Board") has determined that the sum not to exceed Six Million Dollars (\$6,000,000) to be confirmed and set in the Pricing Confirmation or Confirmations (as defined herein) (the "Principal Amount"), which Principal Amount, is needed for the requirements of the Fullerton School District (the "District"), a public body corporate and politic situated in the County of Orange (the "County"), for any of the purposes of the District, as authorized by the Act, and that it is necessary that said Principal Amount be borrowed for such purpose at this time by the issuance of one or more series of notes therefor in anticipation of the receipt of taxes, income, revenue, cash receipts and other moneys to be received, accrued or held by the District and provided for or attributable to its fiscal year ending June 30, 2011 (the "Repayment Fiscal Year");

WHEREAS, the District hereby determines to borrow, for the purposes set forth above, the Principal Amount by the issuance of one or more series of its 2010 Tax and Revenue Anticipation Notes, with an appropriate series designation if more than one note is issued (collectively, the "Note");

WHEREAS, to the extent required by law, the District requests the Board of Supervisors of the County to borrow, on the District's behalf, the Principal Amount by the issuance of the Note;

WHEREAS, pursuant to Section 53853 of the Act, if the Board of Supervisors of the County fails or refuses to authorize the issuance of the Note within forty-five calendar days following receipt of this Resolution, the District may issue the Note in its name in conjunction with a note or notes of another Issuer (as defined herein) pursuant to the terms stated herein;

WHEREAS, it appears, and this Board hereby finds and determines, that the Principal Amount, when added to the interest payable thereon, does not exceed eighty-five percent (85%) of the estimated amount of the uncollected taxes, income, revenue (including, but not limited to, revenue from the State and federal governments), cash receipts and other moneys of the District provided for or attributable to the Repayment Fiscal Year, and available for the payment of the aggregate principal amount of the Note and the interest thereon;

WHEREAS, no money has heretofore been borrowed by or on behalf of the District through the issuance of tax and revenue anticipation notes or temporary notes in anticipation of the receipt of, or payable from or secured by, taxes, income, revenue, cash receipts or other moneys for the Repayment Fiscal Year;

WHEREAS, the District desires to authorize the issuance of the Note, in one or more series, each to be marketed together with some or all of the notes issued by other school districts, community college districts, if any, and the Orange County Department of Education (the “Department”) simultaneously therewith;

WHEREAS, pursuant to Section 53856 of the Act, certain moneys which will be received or accrued by the District and provided for or attributable to the Repayment Fiscal Year can be pledged for the payment of the principal of the Note and the interest thereon (as hereinafter provided);

WHEREAS, the District has determined that it is in the best interests of the District to participate in the South Coast Local Education Agencies Pooled Tax and Revenue Anticipation Note Program (the “Program”), whereby participating school districts, community college districts and the Department, as each may direct by a form of resolution substantially similar to this Resolution (the Department, if so electing to participate, together with the school districts and community college districts, if any, electing to participate in the Program, the “Issuers”) will, on one or more dates in the Repayment Fiscal Year, simultaneously issue tax and revenue anticipation notes;

WHEREAS, the District desires to have its Note marketed together with some or all of the notes issued concurrently by other school districts, community college districts and the Department, if an Authorized Officer (as defined herein) determines that it is in the best interest of the District to participate in the Program or, alternatively, the District may issue its note on a stand-alone basis, depending on market conditions;

WHEREAS, Tamalpais Advisors, Inc. (the “Financial Advisor”), together with an underwriter or underwriters to be appointed and approved by an Authorized District Representative, identified in Section 14 hereof (the “Underwriter”), will structure one or more pools of notes (which may include a single note of the District or another Issuer) or series of note participations (referred to herein as the “Note Participations,” the “Series” and/or the “Series of Note Participations”) distinguished by (i) whether and what type(s) of Credit Instrument (as hereinafter defined) provides additional security for notes comprising each Series, and (ii) delivery dates, maturity dates, security provisions and possibly other features, all of which the District hereby authorizes the Financial Advisor to determine, the principal features of which are to be set forth in the respective Pricing Confirmation substantially in the form and substance set forth in Exhibit C hereto (the “Pricing Confirmation”) and finalized upon the pricing of the respective Note, if any;

WHEREAS, the Program requires the Issuers participating in any particular Series to deposit their tax and revenue anticipation notes with a trustee, pursuant to a trust agreement with respect to such Series (each applicable to a separate Series of Note Participations, a “Trust Agreement”), a form of which has been presented to this meeting or

otherwise to the Board, between such Issuers in such Series and U.S. Bank National Association, as trustee (the “Trustee”);

WHEREAS, the Trust Agreement provides, among other things, that for the benefit of Owners of Note Participations (each, a “Noteholder”), that the respective Issuer or Issuers shall provide notices of the occurrence of certain enumerated events, if deemed by the respective Issuer or Issuers to be material;

WHEREAS, the Program requires the Trustee, pursuant to the Trust Agreement, to execute and deliver the Note Participations evidencing and representing proportionate, undivided interests in the payments of principal of and interest on the tax and revenue anticipation notes issued by the Issuers comprising such Series;

WHEREAS, the District desires to have the Trustee execute and deliver (i) a Series of Note Participations which evidence and represent interests of the owners thereof in the Note and the notes issued by other Issuers simultaneously therewith if the Authorized Officer determines at the time of sale of the Note that participation in such Program is in the best financial interests of the District or, alternatively, requests that the Board of Supervisors of the County borrow, on the District’s behalf, the Principal Amount by the issuance of the Note;

WHEREAS, as additional security for the owners of the Note Participations, all or a portion of the payments by all of the Issuers of their respective notes may or may not be secured either by an irrevocable letter (or letters) of credit or policy (or policies) of insurance or other credit instrument (or instruments) (collectively, the “Credit Instrument”) issued by the credit provider or credit providers designated in the Trust Agreement, as finally executed (collectively, the “Credit Provider”), which may be issued pursuant to a credit agreement or agreements or commitment letter or letters designated in the Trust Agreement, as finally executed (collectively, the “Credit Agreement”) between the Issuers and/or the Trustee and the respective Credit Provider;

WHEREAS, the net proceeds of the Note may be invested under an investment agreement with an investment provider to be determined on the basis of a competitive bid initiated by the Department, as Program Sponsor and set forth in the Pricing Confirmation;

WHEREAS, the Program requires that each participating Issuer approve the Trust Agreement and the form of, or provision for, a Credit Instrument, if any, in substantially the forms presented to the Board, or, in the case of the Credit Instrument, if any, if not presented, in a form which complies with such requirements and standards as may be determined by the Board with the final form of Trust Agreement, type of Credit Instrument and corresponding Credit Agreement determined and specified in the Pricing Confirmation;

WHEREAS, pursuant to the Program, in the event that other Issuers participate with the District in a Series of notes sold into a pool, each participating Issuer will be responsible for its share of (a) the fees of the Trustee and the costs of issuing the applicable Series of Note Participations, and (b) if applicable, the fees of the Credit Provider, the Issuer’s allocable share of all Predefault Obligations and Reimbursement Obligations, if any (each as defined in the Trust Agreement) and in the event that the Note is sold on a stand-alone basis, the District will be

responsible for (a) the fees of the Trustee and the costs of issuing the applicable Series of Note Participations, and (b), if applicable, the fees of the Credit Provider, all Predefault Obligations and the Reimbursement Obligations, if any, related to such Series of Note Participations;

WHEREAS, pursuant to the Program, in the event that other Issuers participate with the District in a Series of notes sold into a pool, the Note and the notes issued by other Issuers, if any, participating in the same Series (all as evidenced and represented by a Series of Note Participations) will be offered for public sale pursuant to procedures set forth herein and in the Official Notice of Sale, substantially in the form of the Official Notice of Sale presented to this meeting or otherwise to the Board (the “Official Notice of Sale”) or, in the alternative, as provided herein, through negotiation with the Underwriter or directly to a purchaser or purchasers under the terms of a placement or purchase agreement, which shall be substantially in the form of the purchase agreement presented to this meeting or otherwise to the Board (the “Purchase Agreement”) approved by an Authorized District Representative;

WHEREAS, the District has determined that it may be desirable to provide for the issuance of an additional parity note or notes (the “Parity Note”) during the Repayment Fiscal Year, the principal and interest on which will be secured by Pledged Revenues, hereinafter defined, on a parity with the Note; and

WHEREAS, it is necessary to engage the services of certain professionals to assist the District in its participation in the Program;

NOW, THEREFORE, the Board hereby finds, determines, declares and resolves as follows:

Section 1. Recitals. All the above recitals are true and correct and this Board so finds and determines.

Section 2. Authorization of Issuance. This Board hereby determines to borrow, and, to the extent required by the Act, requests the Board of Supervisors of the County to borrow on behalf of the District, solely for the purpose of anticipating taxes, income, revenue, cash receipts and other moneys to be received, accrued or held by the District and provided for or attributable to the Repayment Fiscal Year, and not pursuant to any common plan of financing of the District, by the issuance by the Board of Supervisors of the County, in the name of the District, the Note, which may be issued in one or more series, in a combined amount not to exceed the Principal Amount under Sections 53850 *et seq.* of the Act, designated the “Fullerton School District 2010-11 Tax and Revenue Anticipation Note” with an appropriate series designation if more than one series is issued, to be issued in the form of fully registered notes, to be dated the date of delivery to the respective initial purchaser thereof, to mature (with or without option of prior redemption at the election of the District) not more than 15 months after each such delivery date on a date indicated on the face thereof and determined in the related Pricing Confirmation (as it pertains to each series, the “Maturity Date”), and to bear interest, payable on the respective Maturity Date, and, if such Maturity Date is more than 12 months from the date of issuance, the interim interest payment date set forth in the related Pricing Confirmation, and computed upon the basis of a 360-day year consisting of twelve 30-day months, at a rate or rates, if more than one Note is issued, not to exceed twelve percent (12%) per

annum, as determined at the time of the sale of the respective Note (as it pertains to each series, the “Note Rate”).

If the respective Note as evidenced and represented by the Series of Note Participations is secured in whole or in part by a Credit Instrument and is not paid at maturity or is paid (in whole or in part) by a draw under or claim upon a Credit Instrument which draw or claim is not fully reimbursed on such date, it shall become a Defaulted Note (as defined in the Trust Agreement), and the unpaid portion thereof (or the portion thereof with respect to which a Credit Instrument applies for which reimbursement on a draw or claim has not been fully made) shall be deemed outstanding and shall continue to bear interest thereafter until paid at the Default Rate (as defined in the Trust Agreement). If the respective Note as evidenced and represented by the Series of Note Participations is unsecured in whole or in part and is not fully paid at maturity, the unpaid portion thereof (or the portion thereof to which no Credit Instrument applies which is unpaid) shall be deemed outstanding and shall continue to bear interest thereafter until paid at the Default Rate. In each case set forth in the preceding two sentences, the obligation of the District with respect to such Defaulted Note or unpaid Note shall not be a debt or liability of the District prohibited by Article XVI, Section 18 of the California Constitution and the District shall not be liable thereon except to the extent of any available revenues provided for or attributable to the Repayment Fiscal Year, as provided in Section 8 hereof. The percentage of the respective Note as evidenced and represented by the Series of Note Participations to which a Credit Instrument, if any, applies (the “Secured Percentage”) shall be equal to the amount of the Credit Instrument divided by the aggregate amount of unpaid principal of and interest on notes (or portions thereof) of all Issuers of notes comprising such Series of Note Participations, expressed as a percentage (but not greater than 100%) as of the Maturity Date. Both the principal of and interest on the Note shall be payable in lawful money of the United States of America, but only upon surrender thereof, at the corporate trust office of the Trustee.

The Note shall be issued in conjunction with the note or notes of one or more other Issuers as part of the Program and within the meaning of Section 53853 of the Act, upon the determination of the Authorized Officer at the time of sale of the Note that participation in such Program is in the best financial interests of the District or, alternatively, on a stand-alone basis (which may include on a composite basis offered simultaneously with the notes of other Issuers).

In the event (i) the Board of Supervisors of the County fails or refuses to authorize the issuance of the Note within forty-five calendar days following receipt of this Resolution or otherwise advises an Authorized District Representative that it has determined not to authorize the issuance of the Note or (ii) the Act is amended to permit the issuance of the Note by the District without requiring the District to first request the County to issue the Note on its behalf, this Board hereby authorizes issuance of the Note, in the District’s name, pursuant to the terms stated in the preceding paragraph and the terms stated hereafter.

Section 3. Form of Note. The Note shall be issued in fully registered form without coupons and shall be substantially in the form and substance set forth in (i) Exhibit A, if issued by the Board of Supervisors of the County, or (ii) Exhibit B, if issued by the District, each as attached hereto and by reference incorporated herein, the blanks in said forms to be filled in with appropriate words and figures.

Section 4. Sale of Note; Delegation. (a) The Note shall be sold in one or more series as set forth herein pursuant to the procedures set forth in subsection (b) below, unless any one of the Superintendent, Assistant Superintendent, Business Services or Member of the Board of Trustees of the District, as the case may be, or, in the absence of said officer, his or her duly appointed deputy or assistant or such other person so designated in writing by the Chair or President of the Board of Trustees of the District (each, an “Authorized Officer”) notifies the Representative, as hereinafter defined, that based upon advice of the Financial Advisor and the results of other comparable sales of short-term obligations or similar indicia, it is in the best interests of the District to sell its Note pursuant to the procedures described in subsection (c) below, in which case those procedures shall be followed.

The District is hereby authorized and directed to cause a form of Notice of Intention to Sell Note Participations to be published once in connection with the solicitation of competitive bids for the Note, if any, at least five days prior to each Sale Date, in *The Bond Buyer*, a financial publication reasonably expected to be disseminated among prospective bidders for the Note Participations. Each such notice shall include the date, time and place of the sale and estimated amount of Note Participations of the particular Series to be sold.

(b) The offices of the Financial Advisor or Orrick, Herrington & Sutcliffe LLP (“Bond Counsel”) is hereby fixed as the place, and the Superintendent, Deputy Superintendent or the Assistant Superintendent, Business Services of the Department or his or her designee (the “Representative”), in consultation with the Financial Advisor, shall fix a time with respect to each Series of Note Participations, not later than twelve months from the date of adoption of this resolution (each, a “Sale Date”), (i) at which bids will be received for the purchase of the respective Series of Note Participations, subject to the terms and conditions of the respective Official Notice of Sale, substantially in the form of the Official Notice of Sale presented to this meeting or otherwise to the Board, provided that the presentation, receipt and analysis of bids may be specified to be conducted through the services of an electronic bidding service or other agent for service satisfactory to the Representative, or (ii) otherwise pursuant to the Purchase Agreement; provided, however, in the event an Authorized District Representative identified in Section 14 hereof decides it is in the best interest of the District to sell the Note pursuant to a private placement, an Authorized District Representative may approve a different form of one or more Purchase Agreements and/or Pricing Confirmation.

The Financial Advisor and/or Bond Counsel are hereby authorized and directed, in connection with the solicitation of competitive bids for the Note, to open the bids or otherwise cause the presentation of bids presented via electronic means at the time and place specified in said Official Notice of Sale and to present the same to the Representative. The Financial Advisor and/or Bond Counsel are hereby authorized and directed to receive and record the receipt of all bids made pursuant to said Official Notice of Sale, to cause said bids to be examined for compliance with said Official Notice of Sale, to cause computations to be made as to which bidder has bid the lowest true interest cost to the Issuers of the applicable Series of Note Participations and to present such bids to the Representative, as provided in said Official Notice of Sale, along with a report as to the foregoing and any other matters deemed pertinent to the award of the Note Participations and proceedings for the issuance thereof; and, in connection with the foregoing, to utilize the services of an electronic bidding service or other agent for service satisfactory to the Representative.

The Representative is authorized to award each Series of the Note Participations under the terms and conditions stated in the Official Notice of Sale to the bidder with the best bid therefore determined in accordance with said Official Notice of Sale and in accordance with the Pricing Confirmation confirming the award of the Note Participations under the terms and conditions stated in the respective Official Notice of Sale including, without limitation, the interest rate and price, and the form of the Pricing Confirmation substantially in the form and substance set forth in Exhibit C attached hereto is hereby approved. The Authorized Officers are each hereby authorized and directed to execute and deliver the Pricing Confirmation in substantially said form, with such changes thereto as an Authorized Officer shall approve, such approval to be conclusively evidenced by his or her execution and delivery thereof; provided, however, that the interest rate on the Note shall not exceed twelve percent (12%) per annum and the aggregate Principal Amount of the Note shall not exceed \$6,000,000.

The Representative and the Financial Advisor are further authorized to take such additional steps as may be required to effect the sale of the Note and the Note Participations and the award of one or more investment agreements, if any, as solicited from qualified bidders by the Investment Broker retained by the Representative.

(c) If an Authorized Officer notifies the Representative that based upon advice of the Financial Advisor and the results of other comparable sales of short-term obligations or similar indicia, it is in the best interests of the District to negotiate the sale of its Note, then such Note as evidenced and represented by the related Series of Note Participations shall be sold to the Underwriter pursuant to the terms and provisions of the Purchase Agreement and as provided in this subsection (c). The form of the Purchase Agreement presented to this meeting or otherwise to the Board is hereby approved. The Authorized Officers are each hereby authorized and directed to execute and deliver the Pricing Confirmation evidencing sale of the Series of Note Participations which evidence and represent interests of the owners thereof in the Note to such Underwriter and, if applicable, the Purchase Agreement, each in substantially said form, with such changes thereto as such Authorized Officer shall approve, such approval to be conclusively evidenced by his or her execution and delivery thereof; provided, however, that the interest rate on the Note shall not exceed twelve percent (12%) per annum, and that the District's *pro rata* share of underwriter's discount on the Note, if applicable, shall not exceed one percent (1.0%) of the Principal Amount of such Series; provided further, that there shall be no Underwriter's discount in the event of a private placement of the Series of Note Participations, but such private placement shall be subject to a placement fee to be approved by an Authorized District Representative. Delivery of an executed copy of the Pricing Confirmation by fax or telecopy shall be deemed effective execution and delivery for all purposes.

(d) If the Authorized Officer does not elect to participate in a program to pool the Note with notes of other Issuers, the Note shall be sold competitively or to the Underwriter pursuant to the terms and provisions of a purchase agreement substantially similar in scope and content to the Purchase Agreement presented to this meeting or otherwise to the Board, separately upon determination and written direction of the Authorized Officer. The County Officer (as defined in Section 9 hereof) is hereby authorized and directed to execute and deliver such Purchase Agreement with such changes as such County Officer shall approve, such approval to be conclusively evidenced by his or her execution and delivery thereof; provided, however, that the interest rate on the Note shall not exceed twelve percent (12%) per annum, and

that the underwriter's discount on the Note, shall not exceed one percent (1.0%) of the Principal Amount of the Note; provided further, that there shall be no Underwriter's discount in the event of a private placement of the Series of Note Participations, but such private placement shall be subject to a placement fee to be approved by an Authorized District Representative. Delivery of an executed copy of the Pricing Confirmation by fax or telecopy shall be deemed effective execution and delivery for all purposes.

(e) The District reserves the right to cancel its participation in the South Coast Local Education Agencies Pooled Tax and Revenue Anticipation Note Program until one day prior to the date the respective Series of Note Participations shall be offered for sale; provided the District shall not cancel its participation in the South Coast Local Education Agencies Pooled Tax and Revenue Anticipation Note Program with respect to the Note on or after the respective sale date thereof; and provided further that the District acknowledges that following the adoption of this Resolution, substantial work will be undertaken upon the District's behalf by the Financial Advisor, Bond Counsel and Disclosure Counsel (each as defined herein) and in consideration of the sharing of costs among of all Issuers, the District hereby authorizes the payment of its costs of issuance in the event that the Note is sold on a stand-alone basis and, as applicable, its *pro rata* portion of the Program's aggregate costs, not to exceed \$145,000 as approved by the Representative in the event that the respective Series of Note Participations shall be executed and delivered, it being understood that no such costs will be due in the event that the respective Series of Note Participations shall not be executed and delivered.

Section 5. Program Approval. The Note shall be combined with notes of other Issuers, if any, into a Series as set forth in the Preliminary Official Statement, hereinafter mentioned, and shall be sold simultaneously with such other notes of that Series referred to in the related Pricing Confirmation, and shall be evidenced and represented by the Note Participations which shall evidence and represent proportionate, undivided interests in the Note in the proportion that the face amount of the Note bears to the total aggregate face amount of the Note and the notes issued by other Issuers which the Series of Note Participations represent. Such Note Participations may be delivered in book-entry form.

The form of Trust Agreement presented to this meeting or otherwise to the Board is hereby approved, and the Authorized Officer is hereby authorized and directed to execute and deliver the Trust Agreement together with a Credit Agreement consistent with the general terms of the Trust Agreement, if applicable (which Credit Agreement shall be identified in the Pricing Confirmation, in substantially one or more of said forms, with a substantially final form of Credit Agreement delivered to the Authorized Officer concurrent with the Pricing Confirmation), and an undertaking with respect to continuing disclosure (the "Continuing Disclosure Agreement") as required by Rule 15c2-12(b)(5), promulgated by the Securities and Exchange Commission (the "Rule") (which undertaking may be set forth in the Trust Agreement), and each with such changes therein as said officer shall require or approve, such approval of this Board and such officer to be conclusively evidenced by the execution of the Trust Agreement, Continuing Disclosure Agreement, if applicable, the Pricing Confirmation and the Credit Agreement, if any. A description of this undertaking is set forth in the Preliminary Official Statement and will also be set forth in the final Official Statement. The Authorized Officer is hereby authorized and directed to comply with and carry out all of the provisions of the Trust Agreement with respect to continuing disclosure; provided however, that failure of the District to comply with the

Continuing Disclosure Agreement shall not be considered an Event of Default hereunder or under the Trust Agreement. Any Credit Agreement identified in the Pricing Confirmation but not at this time before the Board shall include reasonable and customary terms and provisions relating to fees, increased costs of the Credit Provider payable by the District, negative and affirmation covenants of the District and events of default. The proposed form of preliminary offering document, which may be a preliminary official statement, preliminary private offering memorandum or preliminary limited offering memorandum (the "Preliminary Official Statement") relating to the Series of Note Participations, in substantially the form presented to this meeting or otherwise to the Board, is hereby approved with such changes, additions, completion and corrections as any Authorized District Representative may approve, and the Financial Advisor (and/or Underwriter, if any) is hereby authorized and directed to cause to be delivered in printed and/or electronic form to prospective purchasers or bidders the Preliminary Official Statement and the Official Notice of Sale, as applicable, in connection with the offering and sale of the Series of Note Participations. Such Preliminary Official Statement, together with any supplements or amendments thereto, shall be in a form "deemed final" by the District for purposes of the Rule, unless otherwise exempt, but is subject to revision, amendment and completion in a final official statement, private offering memorandum or limited offering memorandum (the "Official Statement"). The Official Statement in substantially said form is hereby authorized and approved, with such changes therein as any Authorized District Representative may approve. The Authorized District Representative is hereby authorized and directed, at or after the time of the sale of any Series of Note Participations, for and in the name and on behalf of the District, to execute a final Official Statement in substantially the form of the Preliminary Official Statement presented to this meeting, with such additions thereto or changes therein as the Authorized District Representative may approve, such approval to be conclusively evidenced by the execution and delivery thereof.

The Authorized Officer is hereby authorized and directed to provide the Financial Advisor (and/or Underwriter, if any) with such information relating to the District as they shall reasonably request for inclusion in the Preliminary Official Statement. Upon inclusion of the information relating to the District in the Preliminary Official Statement, the Authorized Officer is hereby authorized and directed to provide certification deeming such Preliminary Official Statement as of its date final within the meaning of the Rule, except for certain omissions permitted by the Rule; *provided* that no representation is made as to the information contained in the Preliminary Official Statement relating to the other Issuers or any Credit Provider. If, at any time prior to the execution of the related Pricing Confirmation, any event occurs as a result of which the information contained in the Preliminary Official Statement relating to the District might include an untrue statement of a material fact or omit to state any material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading, the District shall promptly notify the Financial Advisor (and/or the Underwriter, if any).

The Trustee is authorized and directed to execute, on behalf of the District, Note Participations evidencing and representing interests of the owners thereof in the related series of notes pursuant to the terms and conditions set forth in the Trust Agreement, in the aggregate principal amount specified in the Trust Agreement, and substantially in the form and otherwise containing the provisions set forth in the form of the Note Participations contained in the Trust Agreement or applicable Trust Agreement if more than one Series is issued. When so executed,

the Note Participations shall be delivered by the Trustee to the purchaser or purchasers thereof upon payment of the respective purchase price therefor, pursuant to the terms of the Trust Agreement. The District agrees to pay or cause to be paid, in addition to the amounts payable under the Note, any fees or expenses of the Trustee pursuant to the Trust Agreement.

Subject to Section 8 hereof, the District hereby agrees that if its respective Note as evidenced and represented by a Series of Note Participations shall become a Defaulted Note, the unpaid portion thereof or the portion to which a Credit Instrument applies for which no reimbursement on a draw or claim has been made shall be deemed outstanding and shall not be deemed to be paid until (i) the Credit Provider providing a Credit Instrument with respect to the Series of Note Participations, and therefore, if applicable, all or a portion of the District's Note, if any, has been reimbursed for any drawings or payments made under the Credit Instrument with respect to the Note, including interest accrued thereon, as provided therein and in the applicable Credit Agreement, and (ii) the holders of the Series of the Note Participations which evidence and represent the respective Note are paid the full principal amount represented by the unsecured portion of the respective Note plus interest accrued thereon (calculated at the Default Rate) to the date of deposit of such aggregate required amount with the Trustee. For purposes of clause (ii) of the preceding sentence, holders of the Series of Note Participations will be deemed to have received such principal amount upon deposit of such moneys with the Trustee.

The District agrees to pay or cause to be paid, in addition to the amounts payable under the Note, any fees or expenses of the Trustee and, to the extent permitted by law, if the District's Note as evidenced and represented by the Series of Note Participations is secured in whole or in part by a Credit Instrument, any Predefault Obligations and Reimbursement Obligations (to the extent not payable under the Note), (i) arising out of an "Event of Default" hereunder (or pursuant to Section 7 hereof) or (ii) arising out of any other event (other than an event arising solely as a result of or otherwise attributable to a default by any other Issuer). In the case described in (ii) above with respect to Predefault Obligations, the District shall owe only the percentage of such fees, expenses and Predefault Obligations equal to the ratio of the principal amount of its Note over the aggregate principal amounts of all notes, including the Note, of the Series of which the Note is a part, at the time of original issuance of such Series. Such additional amounts will be paid by the District within twenty five (25) days of receipt by the District of a bill therefor from the Trustee.

Section 6. No Joint Obligation; Owners' Rights. Each Note shall be marketed and sold on either a stand-alone basis (which may include on a composite basis offered simultaneously with the notes of other Issuers) or simultaneously with the notes of other Issuers, if any, and aggregated and combined with notes of other Issuers participating in the Program into a Series of Note Participations evidencing and representing an interest in several, and not joint, obligations of each such Issuer. The obligation of the District to Owners is a several and not a joint obligation and is strictly limited to the District's repayment obligation under this Resolution, the resolution of the County providing for the issuance of the Note, if applicable, and the Note as evidenced and represented by such Series of Note Participations.

Owners of Note Participations, to the extent of their interest in the related series of notes, shall be treated as owners of the notes of the related series of notes and shall be entitled to all the rights and security thereof; including the right to enforce the obligations and covenants

contained in this Resolution and the related series of notes. The District hereby recognizes the right of the Owners acting directly or through the Trustee to enforce the obligations and covenants contained in the related series of notes, this Resolution and the Trust Agreement. The District shall be directly obligated to each Owner for the principal and interest payments on the Note evidenced and represented by the related Series of Note Participations without any right of counterclaim or offset arising out of any act or failure to act on the part of the Trustee.

The provisions of this Section 6 apply equally to a Parity Note, if any, as if referred to herein, in the event that the Authorized Officer determines at the time of issuance of the Parity Note that participation in a pool or program similar to the Program or, alternatively, the issuance of a Parity Note on a stand-alone basis, depending on market conditions, is in the best financial interests of the District.

Section 7. Disposition of Proceeds of Note. The moneys received from the sale of the Series of Note Participations which evidence and represent interests of the owners thereof in the Note allocable to the District's costs related to the issuance of the Note, if sold on a stand-alone basis, or the District's share of the costs of issuance if issued in a pool with other Issuers (which shall include any issuance fees in connection with a Credit Instrument applicable to the Note, if any) shall be deposited in the Costs of Issuance Fund held and invested by the Trustee under the Trust Agreement and expended on costs of issuance as provided in such Trust Agreement. The moneys received from the sale of the Series of Note Participations which evidence and represent interests of the owners thereof in the Note (net of the District's costs related to the issuance of the Note if sold on a stand-alone basis or the District's share of the costs of issuance if issued in a pool with other Issuers) shall be deposited in the District's Proceeds Subaccount within the Proceeds Fund hereby authorized to be created pursuant to, and held and invested by the Trustee under, the Trust Agreement for the District and said moneys may be used and expended by the District for any purpose for which it is authorized to expend funds upon requisition from the Proceeds Subaccount as specified in the Trust Agreement. Amounts in the Proceeds Subaccount are hereby pledged to the payment of the Note.

The Trustee will not create subaccounts within the Proceeds Fund, but will keep records to account separately for proceeds of the Note Participations allocable to the District's Note on deposit in the Proceeds Fund which shall constitute the District's Proceeds Subaccount.

If the Authorized Officer does not elect to participate in a program to pool the Note with notes of other Issuers, then proceeds of the sale of the Note shall be deposited in a separate fund of the District hereby designated the "2010 Tax and Revenue Anticipation Note Proceeds Fund" (herein called the "Proceeds Fund") which fund shall be established with the Orange County Treasurer (the "County Treasurer") at the time of issuance of the respective Note.

All moneys in the Proceeds Fund shall be invested in the Orange County Treasurer's Money Market Educational Investment Pool or, at the written direction of the District, in investments permitted and authorized for such funds, and the proceeds of such investments shall be retained in the Proceeds Fund. Amounts in the Proceeds Fund may be withdrawn and expended by the District for any purpose for which the District is authorized to expend funds from the General Fund of the District.

The provisions of this Section 7 apply equally to a Parity Note, if any, as if referred to herein, in the event that the Authorized Officer determines at the time of issuance of the Parity Note that participation in a pool or program similar to the Program or, alternatively, the issuance of a Parity Note on a stand-alone basis, depending on market conditions, is in the best financial interests of the District.

Section 8. Source of Payment. (a) The principal amount of the Note, together with the interest thereon, shall be payable from taxes, income, revenue (including, but not limited to, revenue from the State and federal governments), cash receipts and other moneys which are received, accrued or held by the District and provided for or attributable to the Repayment Fiscal Year and which are available for payment thereof, with the Note of each Series of the District to be payable on a parity basis with the other. As security for the payment of the principal of and interest on the Note and the amount, if any, owed to the Credit Provider, the District hereby pledges certain Unrestricted Revenues (as hereinafter provided, the “Pledged Revenues”) which are received, accrued or held by the District and provided for or attributable to the Repayment Fiscal Year, and the principal of the Note and the interest thereon shall constitute a first lien and charge thereon and shall be payable from the first moneys received by the District from such Pledged Revenues and, to the extent not so paid, shall be paid from any other taxes, income, revenue, cash receipts and other moneys of the District lawfully available therefor (all as provided for in Sections 53856 and 53857 of the Act). The term “Unrestricted Revenues” shall mean all taxes, income, revenue (including, but not limited to, revenue from the State and federal governments), cash receipts, and other moneys, which are generally available for the payment of current expenses and other obligations of the District. The Noteholders, Owners and Credit Provider, if any, shall have a first lien and charge on such Pledged Revenues as herein provided. Notwithstanding the foregoing the terms “Unrestricted Revenues” and “Pledged Revenues” shall exclude moneys which, when received by the District, will be encumbered for a special purpose unless an equivalent amount of the proceeds of the Note is set aside and used for said special purpose. The District may incur indebtedness secured by a pledge of its Pledged Revenues subordinate to the pledge of Pledged Revenues hereunder and may issue subordinate tax and revenue anticipation notes pursuant to separate resolution of the Board.

In order to effect the pledge referred to in the preceding paragraph with respect to the Note, the District agrees to the establishment and maintenance of the Payment Account as a special fund of the District (the “Payment Account”) by the Trustee as the responsible agent to maintain such fund until the payment of the principal of the Note and the interest thereon, and the District agrees to cause to be deposited (and the District or the Representative shall request specific amounts from the District’s funds on deposit with the County Treasurer for such purpose) directly therein on or before the dates specified in the related Pricing Confirmation for the Note of each Series as one or more sequentially numbered Repayment Months (each individual month a “Repayment Month” and collectively “Repayment Months”) (and any amounts thereafter received, accrued or held by the District and provided for or attributable to the Repayment Fiscal Year) until the amount on deposit in such Payment Account, taking into consideration anticipated investment earnings thereon to be received and deposited in the Payment Account on or before the Maturity Date (as set forth in a certificate from the Financial Advisor, or investment advisor, to the Trustee), is equal in the respective Repayment Months identified in the Pricing Confirmation or Pricing Confirmations to the percentages of the principal and interest due on the Note at maturity as specified in the Pricing Confirmation or

Pricing Confirmations. Amounts in the Payment Account are hereby pledged to the payment of the Note.

The Authorized Officer is hereby authorized to approve the determination of the Repayment Months and percentages of the principal and interest due on the related series of notes at maturity required to be on deposit in the Payment Account in each Repayment Month, all as specified in the related Pricing Confirmation, by executing and delivering the related Pricing Confirmation, such execution and delivery to be conclusive evidence of approval by this Board and such Authorized Officer; provided, however, that the maximum number of Repayment Months shall be six and the amount of Pledged Revenues required to be deposited in any one Repayment Month be stated as a percentage of the principal and interest due on such series of Note at maturity. In the event that on the last Business Day (as defined in the Trust Agreement) of each such Repayment Month, the District has not received sufficient Unrestricted Revenues to permit the deposit into the Payment Account of the full amount of Pledged Revenues to be deposited in the Payment Account from said Unrestricted Revenues in said month, then the amount of any deficiency shall be satisfied and made up from any other moneys of the District lawfully available for the payment of the principal of the Note and the interest thereon, as and when such other moneys are received or are otherwise legally available; and in connection therewith, the District authorizes the County Treasurer to transfer any District funds then held or later received by the County Treasurer, to the Trustee for deposit into the District's Payment Account to make up any such deficiency.

(b) Any moneys placed in the Payment Account shall be for the benefit of the owner of the Note and (to the extent provided in the Trust Agreement) the Credit Provider, if any. The moneys in the Payment Account shall be applied only for the purposes for which the Payment Account is created until the principal of the Note and all interest thereon are paid or until provision has been made for the payment of the principal of the Note at maturity with interest to maturity and, if applicable, the payment of all Predefault Obligations and Reimbursement Obligations owing to the Credit Provider, if any.

(c) The moneys in the Payment Account shall be used by the Trustee, to the extent necessary, to pay the principal of and interest on the Note or, if applicable, to reimburse the Credit Provider for payments made under or pursuant to the Credit Instrument. In the event that moneys in the Payment Account are insufficient to pay the principal of and interest on the Note in full, such moneys shall be applied in accordance with the priority set forth in the Trust Agreement. Any moneys remaining in or accruing to the Payment Account after the principal of the Note and the interest thereon and any Predefault Obligations and Reimbursement Obligations, if applicable, have been paid, or provision for such payment has been made, shall be transferred by the Trustee to the District, subject to any other disposition required by the Trust Agreement. Nothing herein shall be deemed to relieve the District from its obligation to pay its Note in full on the Maturity Date.

(d) Moneys in the Proceeds Subaccount and the Payment Account shall be invested by the Trustee pursuant to the Trust Agreement in investment agreement(s) and/or other Permitted Investments as described in and under the terms of the Trust Agreement and as designated in the related Pricing Confirmation. In the event the District designates an investment agreement or investment agreements as the investments in the related Pricing Confirmation, the

District hereby directs the Trustee to invest such funds pursuant to the investment agreement or investment agreements (which shall be with a provider rated in one of the two highest long-term rating categories by the rating agency or agencies then rating the Note Participations, and acceptable to the Credit Provider, if any, and the particulars of which pertaining to interest rate and investment provider will be set forth in the related Pricing Confirmation) and authorizes the Trustee to enter into such investment agreement on behalf of the District. The District's funds shall be accounted for separately and the obligation of the provider of the investment agreement with respect to the District under the investment agreement shall be severable. Any such investment by the Trustee shall be for the account and risk of the District and the District shall not be deemed to be relieved of any of its obligations with respect to the Note, the Predefault Obligations or Reimbursement Obligations, if any, by reason of such investment of the moneys in its Proceeds Subaccount and Payment Account.

The District shall promptly file with the Trustee and the Credit Provider, if any, such financial reports at the times and in the forms required by the Trust Agreement.

Anything herein to the contrary notwithstanding, the District may at any time during the Repayment Fiscal Year issue a Parity Note, or provide for the issuance of a Parity Note by the County on its behalf, secured by a first lien and charge on Pledged Revenues; provided that (i) the District shall have received confirmation from each rating agency rating the outstanding Note or Series of Note Participations related to the Note, that the issuance of such Parity Note (or related series of note participation if sold into a pool) will not cause a reduction or withdrawal of such rating agency's rating on the outstanding Note or Series of Note Participations related to the Note, (ii) the maturity date of any such Parity Note shall be later than the Maturity Date of the outstanding Note and (iii) the District shall have received the written consent of the Credit Provider, if any, to the issuance of the Parity Note. In the event that the District issues a Parity Note, or provides for the issuance of a Parity Note by the County on its behalf, the District shall make appropriate deposits into the Payment Account with respect to such Parity Note, and in such event, the Payment Account shall also be held for the benefit of the holders of the Parity Note.

Section 9. Execution of Note. Any one of the County Treasurer, or, in the absence of said officer, his or her duly appointed assistant, the Chairperson of the Board of Supervisors of the County or the Auditor (or comparable financial officer) of the County (each, a "County Officer") shall be authorized to execute the Note by manual or facsimile signature and the Clerk of the Board of Supervisors of the County or any Deputy Clerk shall be authorized to countersign the Note by manual or facsimile signature and to affix the seal of the County to the Note either manually or by facsimile impression thereof. In the event the Note is issued by the District under the circumstances described in Section 2 hereof, any one of the Chair or President of the Board of Trustees of the District or any other member of such board shall be authorized to execute the Note by manual or facsimile signature and the Secretary of the Board of Trustees of the District, the Superintendent of the District, any Authorized Officer or any duly appointed assistant thereto, shall be authorized to countersign the Note by manual or facsimile signature. Said officers of the County or the District, as applicable, are hereby authorized to cause the blank spaces of the Note to be filled in as may be appropriate pursuant to the related Pricing Confirmation. Said officers are hereby authorized and directed to cause the Trustee, as registrar and authenticating agent, to accept delivery of the Note pursuant to the terms and conditions of

the related Purchase Agreement, if applicable, and Trust Agreement. In case any officer whose signature shall appear on any Note shall cease to be such officer before the delivery of such Note, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

Section 10. Representations and Covenants.

The District hereby makes the following representations and covenants, which shall be reconfirmed prior to delivery of the Note or each series:

(A) The District is a political subdivision duly organized and existing under and by virtue of the laws of the State of California and has all necessary power and authority to (i) adopt this Resolution and perform its obligations under this Resolution, (ii) enter into and perform its obligations under the Trust Agreement, the Pricing Confirmation, the District Certificate (as defined herein), the Credit Agreement, if any, and the Purchase Agreement, if any, (iii) authorize the County to issue the Note on its behalf and, if applicable, (iv) issue the Note.

(B) (i) Upon the issuance of the Note of each Series, the District will have taken all action required to be taken by it to authorize the issuance and delivery of the Note and the performance of its obligations thereunder, (ii) the District has full legal right, power and authority to request the County to issue and deliver the Note on behalf of the District and to perform its obligations as provided herein and therein and, if applicable, (iii) subject to the terms of this Resolution and Section 53853 of the Act, the District has full legal right, power and authority to issue and deliver the Note.

(C) The issuance of the Note of each Series, the adoption of this Resolution and the execution and delivery of the Trust Agreement, the Pricing Confirmation, the District Certificate, the Credit Agreement, if any, and the Purchase Agreement, if any, and compliance with the provisions hereof and thereof, will not conflict with or violate any law, administrative regulation, court decree, resolution, charter, by-laws or other agreement to which the District is subject or by which it is bound.

(D) Except as may be required under blue sky or other securities law of any state, there is no consent, approval, authorization or other order of, or filing with, or certification by, any regulatory authority having jurisdiction over the District required for the issuance and sale of the Note or the consummation by the District of the other transactions contemplated by this Resolution except those the District shall obtain or perform prior to or upon the issuance of the Note.

(E) The District has (or will have prior to the issuance of the Note of each Series) duly, regularly and properly adopted a preliminary budget for the Repayment Fiscal Year setting forth expected revenues and expenditures and has complied with all statutory and regulatory requirements with respect to the adoption of such budget. The District hereby covenants that it will (i) duly, regularly and properly prepare and adopt its final budget for the Repayment Fiscal Year, (ii) if requested, provide to the Financial Advisor, the Credit Provider, if any, and the Underwriter (or owner of the Series of Note Participations in the event of a private placement) if any, promptly upon adoption, copies of such final budget and of any subsequent

revisions, modifications or amendments thereto and (iii) comply with all applicable law pertaining to its budget.

(F) The sum of the principal amount of the District's Note plus the interest payable thereon, on the date of its issuance, will not exceed fifty percent (50%) of the estimated amounts of the District's uncollected taxes, income, revenue (including, but not limited to, revenue from the State and federal governments), cash receipts, and other moneys to be received by the District for the general fund of the District provided for or attributable to the Repayment Fiscal Year all of which will be legally available to pay principal of and interest on the Note.

(G) The County has experienced an *ad valorem* property tax collection rate of not less than eighty-five percent (85%) of the average aggregate amount of *ad valorem* property taxes levied within the District in each of the last five fiscal years for which information is available, and the District, as of the date of adoption of this Resolution and on the date of issuance of the Note, reasonably expects the County to collect at least eighty-five percent (85%) of such amount for the Repayment Fiscal Year.

(H) The District (i) has not defaulted within the past twenty (20) years, and is not currently in default, on any debt obligation and (ii) to the best knowledge of the District, has never defaulted on any debt obligation.

(I) The District's most recent audited financial statements present fairly the financial condition of the District as of the date thereof and the results of operation for the period covered thereby. Except as has been disclosed to the Financial Advisor and the Underwriter, if any, and the Credit Provider, if any, and as set forth in the Preliminary Official Statement and to be set forth in the final Official Statement, there has been no material change in the financial condition of the District since the date of such audited financial statements that will in the reasonable opinion of the District materially impair its ability to perform its obligations under this Resolution and the Note. The District agrees to furnish to the Financial Advisor, the Underwriter (or holders of the Series of Note Participations in the event of a private placement), the Trustee and the Credit Provider, if any, promptly, from time to time, such information regarding the operations, financial condition and property of the District as such party may reasonably request.

(J) There is no action, suit, proceeding, inquiry or investigation, at law or in equity, before or by any court, arbitrator, governmental or other board, body or official, pending or, to the best knowledge of the District, threatened against or affecting the District questioning the validity of any proceeding taken or to be taken by the District in connection with the Note, the Trust Agreement, the Pricing Confirmation, the District Certificate, the Purchase Agreement, if any, or this Resolution, or seeking to prohibit, restrain or enjoin the execution, delivery or performance by the District of any of the foregoing, or wherein an unfavorable decision, ruling or finding would have a materially adverse effect on the District's financial condition or results of operations or on the ability of the District to conduct its activities as presently conducted or as proposed or contemplated to be conducted, or would materially adversely affect the validity or enforceability of, or the authority or ability of the District to perform its obligations under, the Note, the Trust Agreement, the Purchase Agreement, if any, the Credit Agreement, if any, or this Resolution.

(K) The District will not directly or indirectly amend, supplement, repeal, or waive any portion of this Resolution (i) without the consent of the Credit Provider, if any, or (ii) in any way that would materially adversely affect the interests of the Noteholders or Note Participation Owners.

(L) Upon issuance of the Note, the Note, the Trust Agreement, if any, and this Resolution will constitute legal, valid and binding agreements of the District, enforceable in accordance with their respective terms, except as such enforceability may be limited by bankruptcy or other laws affecting creditors' rights, the application of equitable principles if equitable remedies are sought, the exercise of judicial discretion in appropriate cases and the limitations on legal remedies against public entities, as applicable, in the State of California.

(M) It is hereby covenanted and warranted by the District that all representations and recitals contained in this Resolution are true and correct, and that the District and its appropriate officials have duly taken, or will take, all proceedings necessary to be taken by them, if any, for the levy, receipt, collection and enforcement of the Pledged Revenues in accordance with law for carrying out the provisions of this Resolution, the Trust Agreement, if any, and the Note.

(N) Except for a Parity Note, if any, pursuant to Section 8 hereof, the District shall not incur any indebtedness secured by a pledge of its Unrestricted Revenues unless such pledge is subordinate in all respects to the pledge of Pledged Revenues hereunder.

(O) So long as the Credit Provider is not in default under the Credit Instrument, the District hereby agrees to pay its *pro rata* share of all Predefault Obligations and all Reimbursement Obligations attributable to the District in accordance with provisions of the applicable Credit Agreement, if any, and/or the Trust Agreement, as applicable. The District shall pay such amounts promptly upon receipt of notice from the Credit Provider that such amounts are due to it by instructing the Trustee to pay such amounts to the Credit Provider on the District's behalf by remitting to the Credit Provider moneys held by the Trustee for the District and then available for such purpose under the Trust Agreement. If such moneys held by the Trustee are insufficient to pay the District's *pro rata* share of such Predefault Obligations and all Reimbursement Obligations attributable to the District (if any), the District shall pay the amount of the deficiency to the Trustee for remittance to the Credit Provider.

(P) As a condition to the issuance of the Note, and of each Note, the District will either (1) then not have a negative or qualified certification applicable to Fiscal Year 2008-09 or Fiscal Year 2009-10 within the meaning of Section 42133 of the Education Code of the State of California or (2) if the District does then have a negative or qualified certification applicable to Fiscal Year 2008-09 or Fiscal Year 2009-10 within the meaning of Section 42133 of the Education Code, the District shall provide to the Financial Advisor and Bond Counsel the written determination by the County Superintendent of Schools that the repayment of the Note is probable within the meaning of Section 42133 of the Education Code.

(Q) The District funded its Reserve for Economic Uncertainties for Fiscal Year 2009-10 in at least the minimum amount recommended, and will fund its Reserve for

Economic Uncertainties for Fiscal Year 2010-11 in at least the minimum amount recommended by the State Superintendent of Public Instruction.

(R) The District will maintain a positive general fund balance in the Repayment Fiscal Year.

Section 11. Tax Covenants. (a) The District will not take any action or fail to take any action if such action or failure to take such action would adversely affect the exclusion from gross income of the interest payable on the Note under Section 103 of the Internal Revenue Code of 1986 (the “Code”). Without limiting the generality of the foregoing, the District will not make any use of the proceeds of the Note or any other funds of the District which would cause the Note to be an “arbitrage bond” within the meaning of Section 148 of the Code, a “private activity bond” within the meaning of Section 141(a) of the Code, or an obligation the interest on which is subject to federal income taxation because it is “federally guaranteed” as provided in Section 149(b) of the Code. The District, with respect to the proceeds of the Note, will comply with all requirements of such sections of the Code and all regulations of the United States Department of the Treasury issued or applicable thereunder, including without limitation, as set forth in the provisions of a certificate or certificates of the District (the “District Certificate”) regarding certain tax provisions, to the extent that such requirements are, at the time, applicable and in effect.

(b) The District hereby (i) represents that the aggregate face amount of all tax-exempt obligations (including any tax-exempt leases, but excluding private activity bonds), issued and to be issued by the District during calendar year 2010, including the Note, is not reasonably expected to exceed \$5,000,000, provided that such amount shall be increased by the lesser of \$10,000,000 or the aggregate face amount of such tax-exempt obligations as are attributable to financing capital expenditures for public school facilities, or in the alternative, (ii) covenants that the District will take all legally permissible steps necessary to ensure that all of the gross proceeds of the Note will be expended no later than the day that is six months after the respective dates of issuance of the Note so as to satisfy the requirements of Section 148(f)(4)(B) of the Code.

(c) Notwithstanding any other provision of this Resolution to the contrary, upon the District’s failure to observe, or refusal to comply with, the covenants contained in this Section 11, no one other than the holders or former holders of the Note, the Owners or the Trustee on their behalf shall be entitled to exercise any right or remedy under this Resolution on the basis of the District’s failure to observe, or refusal to comply with, such covenants.

(d) The covenants contained in this Section 11 shall survive the payment of the Note.

Section 12. Events of Default and Remedies.

If any of the following events occur, it is hereby defined as and declared to be and to constitute an “Event of Default”:

(a) Failure by the District to make or cause to be made the deposits to the Payment Account or any other payment required to be paid hereunder on or before the date on which such deposit or other payment is due and payable;

(b) Failure by the District to observe and perform any covenant, condition or agreement on its part to be observed or performed under this Resolution, for a period of thirty (30) days after written notice, specifying such failure and requesting that it be remedied, is given to the District by the Trustee, or the Credit Provider, if applicable, unless the Trustee and the Credit Provider shall agree in writing to an extension of such time prior to its expiration;

(c) Any warranty, representation or other statement by or on behalf of the District contained in this Resolution, the Pricing Confirmation, the District Certificate, the Purchase Agreement, if any, or in any certificate, requisition or any Financial Report or Deficiency Report delivered by the District or in any instrument furnished in compliance with or in reference to this Resolution or the Purchase Agreement or in connection with the Note, is false or misleading in any material respect;

(d) A petition is filed against the District under any bankruptcy, reorganization, arrangement, insolvency, readjustment of debt, dissolution or liquidation law of any jurisdiction, whether now or hereafter in effect and is not dismissed within 30 days after such filing, but the Trustee shall have the right to intervene in the proceedings prior to the expiration of such 30 days to protect its and the Owners' interests;

(e) The District files a petition in voluntary bankruptcy or seeking relief under any provision of any bankruptcy, reorganization, arrangement, insolvency, readjustment of debt, dissolution or liquidation law of any jurisdiction, whether now or hereafter in effect, or consents to the filing of any petition against it under such law;

(f) The District admits insolvency or bankruptcy or is generally not paying its debts as such debts become due, or becomes insolvent or bankrupt or makes an assignment for the benefit of creditors, or a custodian (including without limitation a receiver, liquidation or trustee) of the District or any of its property is appointed by court order or takes possession thereof and such order remains in effect or such possession continues for more than 30 days, but the Trustee shall have the right to intervene in the proceedings prior to the expiration of such 30 days to protect its and the Owners' interests; and

(g) An "Event of Default" under the terms of the resolution, if any, of the County providing for the issuance of the Note.

Whenever any Event of Default referred to in this Section 12 shall have happened and be continuing, the Trustee shall, in addition to any other remedies provided herein or by law

or under the Trust Agreement, have the right, at its option without any further demand or notice, to take one or any combination of the following remedial steps:

(a) Without declaring the Note to be immediately due and payable, require the District to pay to the Trustee, for deposit into the Payment Account of the District, an amount equal to the principal of the Note and interest thereon to maturity, plus all other amounts due hereunder, and upon notice to the District the same shall become immediately due and payable by the District without further notice or demand; and

(b) Take whatever other action at law or in equity (except for acceleration of payment on the Note) which may appear necessary or desirable to collect the amounts then due and thereafter to become due hereunder or to enforce any other of its rights hereunder.

Notwithstanding the foregoing, if the District's Note is secured in whole or in part by a Credit Instrument, as long as the Credit Provider has not failed to comply with its payment obligations under the Credit Instrument, the Credit Provider shall have the right to direct the remedies upon any Event of Default hereunder so long as such action will not materially adversely affect the rights of any Owner, and the Credit Provider's prior consent shall be required to any remedial action proposed to be taken by the Trustee hereunder, except that nothing contained herein shall affect or impair the right of action of any Owner of a Note Participation to institute suit directly against the District to enforce payment of the obligations evidenced and represented by such Owner's Note Participation.

If the Credit Provider is not reimbursed on the Maturity Date for the drawing or payment, as applicable, used to pay principal of and interest on the Note of the related Series due to a default in payment on the Note of the related Series by the District, as provided in the related Trust Agreement, or if any portion of the principal of or interest on the Note remains unpaid after the Maturity Date, the Note shall be a Defaulted Note, the unpaid portion thereof or the portion to which a Credit Instrument applies for which no reimbursement on a draw or claim has been made shall be deemed outstanding and shall bear interest at the Default Rate until the District's obligation on the Defaulted Note is paid in full or payment is duly provided for, all subject to Section 8 hereof.

Section 13. Trustee. The Trustee is hereby appointed as paying agent, registrar and authenticating agent for the Note. The District hereby directs and authorizes the payment by the Trustee of the interest on and principal of the Note when such become due and payable, from the Payment Account held by the Trustee in the name of the District in the manner set forth herein. The District hereby covenants to deposit funds in such account at the time and in the amount specified herein to provide sufficient moneys to pay the principal of and interest on the Note on the day on which it matures. Payment of the Note shall be in accordance with the terms of the Note and this Resolution.

The District hereby agrees to maintain as paying agent, registrar and authenticating agent of the Note, the Trustee under the Trust Agreement.

Section 14. Approval of Actions. The aforementioned officers of the County or the District, as applicable, are hereby authorized and directed to execute the Note and cause the Trustee to authenticate and accept delivery of the Note, pursuant to the terms and conditions of this Resolution and the Trust Agreement. All actions heretofore taken by the officers and agents of the County, the District or this Board with respect to the sale and issuance of the Note and participation in the Program are hereby approved, confirmed and ratified and the officers and agents of the County and the officers of the District are hereby authorized and directed, for and in the name and on behalf of the District, to do any and all things and take any and all actions and execute any and all certificates, agreements and other documents which they, or any of them, may deem necessary or advisable in order to consummate the lawful issuance and delivery of the Note in accordance with, and related transactions contemplated by, this Resolution. The officers of the District referred to above in Section 4 hereof, the Representative and the officers of the County referred to above in Section 9 hereof, are each hereby designated as an “Authorized District Representative” under the Trust Agreement.

Section 15. Credit Enhancement and Other Actions. The Representative is authorized and directed, for the benefit and in the name of the Program and the District, to purchase municipal bond insurance or other credit enhancement at market rates with respect to a respective Note and/or all or part of the Note Participations, if the Representative determines with the advice of the Financial Advisor and Bond Counsel that it will be advantageous to the respective Issuers to purchase such insurance or other credit enhancement. The Representative and the Financial Advisor are further authorized to take such additional steps as may be required to effect the purchase of municipal bond insurance or other credit enhancement which may be issued pursuant to a Credit Agreement among the respective Issuers and/or the Trustee and the respective credit provider and the award of such municipal bond insurance or other credit enhancement, if any, as solicited from qualified providers, which shall be identified and approved in the related Pricing Confirmation. As provided in Section 4 hereof, an Authorized Officer is authorized and directed to execute and deliver the related Pricing Confirmation confirming that the interest rate or rates and price or prices and other terms of the sale of the respective series of Note are acceptable to the District, and the Authorized Officer is hereby further authorized and directed to execute and deliver such other documents or certificates required to be executed and delivered thereunder or to consummate the transaction contemplated hereby or thereby, for and in the name and on behalf of the District, such approval by this Board and such Authorized Officer to be conclusively evidenced by such execution and delivery.

Subject to Section 8 hereof, the District hereby agrees that if the respective Note as evidenced and represented by the Series of Note Participations shall become a Defaulted Note, the unpaid portion thereof or the portion to which a credit instrument applies for which no reimbursement on a draw or claim has been made shall be deemed outstanding and shall not be deemed to be paid until (i) the credit provider providing a credit instrument with respect to the Series of Note Participations, and therefore, if applicable, all or a portion of the District’s Note, if any, has been reimbursed for any drawings or payments made under the credit instrument with respect to the Note, including interest accrued thereon, as provided therein and in the applicable Credit Agreement, and (ii) as and if provided in the Trust Agreement, the holders of the Series of the Note Participations which evidence and represent the Note are paid the full principal amount represented by the unsecured portion of the Note plus interest accrued thereon (calculated at the Default Rate) to the date of deposit of such aggregate required amount with the Trustee. For

purposes of clause (ii) of the preceding sentence, holders of the Series of Note Participations will be deemed to have received such principal amount upon deposit of such moneys with the Trustee.

Section 16. Proceedings Constitute Contract. The provisions of the Note and of this Resolution shall constitute a contract between the District and the registered owner of the Note and the Credit Provider, if any, and such provisions shall be enforceable by mandamus or any other appropriate suit, action or proceeding at law or in equity in any court of competent jurisdiction, and shall be irreparable.

Section 17. Limited Liability. Notwithstanding anything to the contrary contained herein or in the Note or in any other document mentioned herein, the District shall not have any liability hereunder or by reason hereof or in connection with the transactions contemplated hereby except to the extent payable from moneys available therefor as set forth in Section 8 hereof and the County is not liable for payment of the Note or any other obligation of the District hereunder.

Section 18. Submittal of Resolution to County. To the extent required by law, the Secretary of the Board of Trustees of the District is hereby directed to submit one certified copy each of this Resolution to the Clerk of the Board of Supervisors of the County, to the County Treasurer and to the County Superintendent of Schools.

Section 19. Appointment of Bond Counsel. The law firm of Orrick, Herrington & Sutcliffe LLP, Los Angeles, California is hereby appointed Bond Counsel for the District and the Program.

Section 20. Appointment of Disclosure Counsel. The law firm of Hawkins Delafield & Wood LLP, Los Angeles, California is hereby appointed Disclosure Counsel for the District and the Program.

Section 21. Appointment of Financial Advisor. Tamalpais Advisors, Inc., Sausalito, California is hereby appointed Financial Advisor for the Series and the Program.

Section 22. Severability. In the event any provision of this Resolution shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof.

Section 23. Effective Date. This Resolution shall take effect from and after its date of adoption.

EXHIBIT A

FORM OF NOTE

FULLERTON SCHOOL DISTRICT

COUNTY OF ORANGE, CALIFORNIA

2010-11 TAX AND REVENUE ANTICIPATION NOTE, SERIES - */

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Date of Original Issue</u>
<u>First Repayment Month</u>	<u>Second Repayment Month</u>	<u>Third Repayment Month</u>
<u> </u> % (Total of principal and interest due on Note at maturity)	<u> </u> % (Total of principal and interest due on Note at maturity)	<u> </u> % (Total of principal and interest due on Note at maturity)
<u>Fourth Repayment Month</u>	<u>Fifth Repayment Month</u>	<u>Sixth Repayment Month</u>
<u> </u> % (Total of principal and interest due on Note at maturity)	<u> </u> % (Total of principal and interest due on Note at maturity)	<u> </u> % (Total of principal and interest due on Note at maturity)**/

REGISTERED OWNER: CEDE & CO.

PRINCIPAL AMOUNT:

FOR VALUE RECEIVED, the Fullerton School District (the “District”), located in the County of Orange, California (the “County”), acknowledges itself indebted to and promises to pay to the registered owner identified above, or registered assigns, on the maturity date set forth above, the principal sum specified above in lawful money of the United States of America, and to pay interest thereon on each Interest Payment Date, as defined in the Trust

*/ If more than one Series is issued under the Program in the Repayment Fiscal Year.

**/ Number of Repayment Months and percentages to be determined in Pricing Confirmation (as defined in the Resolution).

Agreement, at the rate of interest specified above (the "Note Rate"). Principal of and interest on this Note are payable in such coin or currency of the United States as at the time of payment is legal tender for payment of private and public debts, such principal to be paid upon surrender hereof at the principal corporate trust office of U.S. Bank National Association in Los Angeles, California, or its successor in trust (the "Trustee"). Interest is payable as specified in the Trust Agreement and shall be calculated on the basis of a 360-day year, consisting of twelve 30-day months, in like lawful money from the date hereof until the maturity date specified above and, if funds are not provided for payment at maturity, thereafter on the basis of a 360-day year for actual days elapsed until payment in full of said principal sum. Both the principal of and interest on this Note shall be payable only to the registered owner hereof upon surrender of this Note as the same shall fall due; provided, however, no interest shall be payable for any period after maturity during which the holder hereof fails to properly present this Note for payment. If the District fails to pay this Note when due or the Credit Provider (as defined in the Resolution hereinafter described), if any, is not reimbursed in full for the amount drawn on or paid pursuant to the Credit Instrument (as defined in the Resolution) to pay all or a portion of this Note on the date of such payment, this Note shall become a Defaulted Note (as defined and with the consequences set forth in the Resolution).

It is hereby certified, recited and declared that this Note (the "Note") represents the 2010-11 Tax and Revenue Anticipation Note, Series ___ - ___ issued for and in the name and on behalf of the District and authorized, executed and given pursuant to and by authority of certain resolutions of the Board of Trustees of the District and the governing board of the County duly passed and adopted heretofore, under and by authority of Article 7.6 (commencing with Section 53850) of Chapter 4, Part 1, Division 2, Title 5 of the California Government Code (collectively, the "Resolution"), to all of the provisions and limitations of which the owner of this Note, by acceptance hereof, assents and agrees.

The principal of this Note, together with the interest thereon, shall be payable from taxes, income, revenue, cash receipts and other moneys which are received, accrued or held by the District for the general fund of the District and are provided for or attributable to the Fiscal Year ending June 30, 2011 (the "Repayment Fiscal Year"). As security for the payment of the principal of and interest on this Note, the District has pledged the first amounts of Unrestricted Revenues of the District received in the sequentially numbered Repayment Months set forth on the face hereof (and any amounts received thereafter provided for or attributable to the Repayment Fiscal Year) until the amount on deposit in the Payment Fund (as defined in the Resolution) in each such month, taking into consideration anticipated earnings thereon to be received by the maturity date, is equal to the corresponding percentages of principal of and interest due on this Note at maturity set forth on the face hereof (such pledged amounts being hereinafter called the "Pledged Revenues"), and the principal of this Note and the interest thereon shall constitute a first lien and charge thereon and shall be payable from the Pledged Revenues, and to the extent not so paid shall be paid from any other moneys of the District lawfully available therefor as set forth in the Resolution. The County is not liable for payment of this Note. The full faith and credit of the District is not pledged to the payment of the principal or interest on this Note.

As provided in the Resolution, the District may provide for the issuance of a parity note or notes during the Repayment Fiscal Year, the principal and interest on which will be secured by Pledged Revenues on a parity with this Note.

The County, the District and the Trustee may deem and treat the registered owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes, and the County, the District and the Trustee shall not be affected by any notice to the contrary.

It is hereby certified that all of the conditions, things and acts required to exist, to have happened and to have been performed precedent to and in the issuance of this Note do exist, have happened and have been performed in due time, form and manner as required by the Constitution and statutes of the State of California and that the amount of this Note, together with all other indebtedness of the District, does not exceed any limit prescribed by the Constitution or statutes of the State of California.

IN WITNESS WHEREOF, the Board of Supervisors of the County has caused this Note to be executed by the manual or facsimile signature of a duly authorized officer of the County and countersigned by the manual or facsimile signature of its duly authorized officer.

COUNTY OF ORANGE

By _____ [SPECIMEN COPY] _____
Title:

Countersigned

By _____ [SPECIMEN COPY] _____
Title:

EXHIBIT B

FORM OF NOTE

FULLERTON SCHOOL DISTRICT

COUNTY OF ORANGE, CALIFORNIA

2010-11 TAX AND REVENUE ANTICIPATION NOTE, SERIES - */

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Date of Original Issue</u>
<u>First Repayment Month</u>	<u>Second Repayment Month</u>	<u>Third Repayment Month</u>
<u> </u> % (Total of principal and interest due on Note at maturity)	<u> </u> % (Total of principal and interest due on Note at maturity)	<u> </u> % (Total of principal and interest due on Note at maturity)
<u>Fourth Repayment Month</u>	<u>Fifth Repayment Month</u>	<u>Sixth Repayment Month</u>
<u> </u> % (Total of principal and interest due on Note at maturity)	<u> </u> % (Total of principal and interest due on Note at maturity)	<u> </u> % (Total of principal and interest due on Note at maturity)**/

REGISTERED OWNER: U.S. BANK NATIONAL ASSOCIATION

PRINCIPAL AMOUNT:

FOR VALUE RECEIVED, the Fullerton School District (the “District”), located in the County of Orange, California (the “County”), acknowledges itself indebted to and promises to pay to the registered owner identified above, or registered assigns, on the maturity date set forth above, the principal sum specified above in lawful money of the United States of America, and to pay interest thereon on each Interest Payment Date, as defined in the Trust Agreement, at the rate of interest specified above (the “Note Rate”). Principal of and interest on this Note are payable in such coin or currency of the United States as at the time of payment is legal tender for payment of private and public debts, such principal to be paid upon surrender hereof at the principal corporate trust office of U.S. Bank National Association in Los Angeles,

* / If more than one Series is issued under the Program in the Repayment Fiscal Year.

** / Number of Repayment Months and percentages to be determined in Pricing Confirmation (as defined in the Resolution).

California, or its successor in trust (the "Trustee"). Interest is payable as specified in the Trust Agreement and shall be calculated on the basis of a 360-day year, consisting of twelve 30-day months, in like lawful money from the date hereof until the maturity date specified above and, if funds are not provided for payment at maturity, thereafter on the basis of a 360-day year for actual days elapsed until payment in full of said principal sum. Both the principal of and interest on this Note shall be payable only to the registered owner hereof upon surrender of this Note as the same shall fall due; provided, however, no interest shall be payable for any period after maturity during which the holder hereof fails to properly present this Note for payment. If the District fails to pay this Note when due or the Credit Provider (as defined in the Resolution hereinafter described), if any, is not reimbursed in full for the amount drawn on or paid pursuant to the Credit Instrument (as defined in the Resolution) to pay all or a portion of this Note on the date of such payment, this Note shall become a Defaulted Note (as defined and with the consequences set forth in the Resolution).

It is hereby certified, recited and declared that this Note (the "Note") represents the District's 2010-11 Tax and Revenue Anticipation Note, Series ___ - ___ authorized, executed and given pursuant to and by authority of a resolution of the Board of Trustees of the District duly passed and adopted heretofore, under and by authority of Article 7.6 (commencing with Section 53850) of Chapter 4, Part 1, Division 2, Title 5 of the California Government Code (the "Resolution"), to all of the provisions and limitations of which the owner of this Note, by acceptance hereof, assents and agrees.

The principal of this Note, together with the interest thereon, shall be payable from taxes, income, revenue, cash receipts and other moneys which are received, held or accrued by the District for the general fund of the District and are provided for or attributable to the Fiscal Year ending June 30, 2011 (the "Repayment Fiscal Year"). As security for the payment of the principal of and interest on this Note, the District has pledged the first amounts of Unrestricted Revenues of the District received in the sequentially numbered Repayment Months set forth on the face hereof (and any amounts received thereafter provided for or attributable to the Repayment Fiscal Year) until the amount on deposit in the Payment Fund (as defined in the Resolution) in each such month, taking into consideration anticipated earnings thereon to be received by the maturity date, is equal to the corresponding percentages of principal of and interest due on this Note at maturity set forth on the face hereof (such pledged amounts being hereinafter called the "Pledged Revenues"), and the principal of this Note and the interest thereon shall constitute a first lien and charge thereon and shall be payable from the Pledged Revenues, and to the extent not so paid shall be paid from any other moneys of the District lawfully available therefor as set forth in the Resolution. The County is not liable for payment of this Note. The full faith and credit of the District is not pledged to the payment of the principal or interest on this Note.

As provided in the Resolution, the District may provide for the issuance of a parity note or notes during the Repayment Fiscal Year, the principal and interest on which will be secured by Pledged Revenues on a parity with this Note.

The District and the Trustee may deem and treat the registered owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal

hereof and interest due hereon and for all other purposes, and the District and the Trustee shall not be affected by any notice to the contrary.

It is hereby certified that all of the conditions, things and acts required to exist, to have happened and to have been performed precedent to and in the issuance of this Note do exist, have happened and have been performed in due time, form and manner as required by the Constitution and statutes of the State of California and that the amount of this Note, together with all other indebtedness of the District, does not exceed any limit prescribed by the Constitution or statutes of the State of California.

IN WITNESS WHEREOF, the Board of Trustees of the District has caused this Note to be executed by the manual or facsimile signature of a duly authorized officer of the District and countersigned by the manual or facsimile signature of its duly authorized officer as of the date of authentication set forth below.

FULLERTON SCHOOL DISTRICT

By _____ [SPECIMEN COPY] _____
Title:

Countersigned

By _____ [SPECIMEN COPY] _____
Title:

EXHIBIT C

**SOUTH COAST LOCAL EDUCATION AGENCIES
POOLED TAX AND REVENUE ANTICIPATION NOTE PROGRAM
NOTE PARTICIPATIONS, SERIES 2010__**

PRICING CONFIRMATION

Fullerton School District (the "Participant")

Principal Amount of Series __ - __ Note:	\$ _____
Interest Rate (Series __ - __ Note Rate):	_____%
Series __ - __ Maturity Date:	_____, 2011
Principal Amount of Series __ - __ Note:	\$ _____
Interest Rate (Series __ - __ Note Rate):	_____%
Series __ - __ Maturity Date:	_____, 2011
Purchase Date:	_____, 2010
Closing Date:	_____, 2010
Purchase Price:	\$ _____
Portion Deposited to Proceeds Subaccount:	\$ _____
Portion Deposited to Costs of Issuance Fund:	\$ _____

[Municipal Bond Insurer/Credit Instrument Provider: _____]

[Investment Agreement Provider: _____]

[Interest Rate payable on funds invested under Investment Agreement: _____%]

Series __ - __ Repayment Months:

First Repayment Month:	Percentage of total principal and interest due on Series __ - __ Note at maturity	%
Second Repayment Month:	Percentage of total principal and interest due on Series __ - __ Note at maturity	%
Third Repayment Month:	Percentage of total principal and interest due on Series __ - __ Note at maturity	%
Fourth Repayment Month:	Percentage of total principal and interest due on Series __ - __ Note at maturity	%
Fifth Repayment Month:	Percentage of total principal and interest due on Series __ - __ Note at maturity	%
Sixth Repayment Month:	Percentage of total principal and interest due on Series __ - __ Note at maturity	%

Series __ - __ Repayment Months:

First Repayment Month:	Percentage of total principal and interest due on Series __ - __ Note at maturity	%
Second Repayment Month:	Percentage of total principal and interest due on Series __ - __ Note at maturity	%
Third Repayment Month:	Percentage of total principal and interest due on Series __ - __ Note at maturity	%
Fourth Repayment Month:	Percentage of total principal and interest due on Series __ - __ Note at maturity	%
Fifth Repayment Month:	Percentage of total principal and interest due on Series __ - __ Note at maturity	%
Sixth Repayment Month:	Percentage of total principal and interest due on Series __ - __ Note at maturity	%

The Participant hereby directs that immediately upon the delivery of the Note Participations, the Trustee shall, in accordance with Section 3.03 of the Trust Agreement, transfer all amounts on deposit in the Participant's Proceeds Subaccount to the Participant (in care of the Orange County Department of Education (the "Department")) for deposit to the credit of the Participant in the Orange County Treasurer's Orange County Educational Investment Pool (the "Educational Pool"). It is acknowledged that the Participant has requested that the Orange County Treasurer (the "County Treasurer") establish an account within the Educational Pool for the deposit of amounts to the credit of such Participant's Payment Account, such fund to be generally designated the "Fullerton School District Repayment Account."

Unless the Participant shall hereafter deliver written instruction to the Trustee to invest amounts on deposit in its Payment Account in a Permitted Investment other than the Fullerton School District Repayment Account, the Trustee is hereby instructed to invest all amounts on deposit in such Payment Account on the last Business Day of each Repayment Month (or immediately upon the deposit with respect to such Repayment Month by the Participant) with the County Treasurer for deposit in the Fullerton School District Repayment Account. The Trustee is hereby instructed to confirm the required deposits on the last Business Day of each Repayment Month with the County Treasurer and, as soon as practical (but in any event within five Business Days) notify the Participant and Moody's Investors Service of any failure of the Participant to make such deposit. The Participant, to the extent it has any interest in Fullerton School District Repayment Account, hereby pledges, transfers, assigns and grants a lien on and a security interest in such fund to the Trustee for the benefit of the Owners.

Capitalized terms used but not defined herein shall have the meanings set forth in the Purchase Agreement submitted by _____, as further memorialized by this Pricing Confirmation, and the Trust Agreement dated as of _____ 1, 2010, by and among the Participant, U.S. Bank National Association, the Department, as Representative and the other Districts named therein.

In addition to the foregoing, the undersigned further certifies that the [Bid Forms][proof of bid][Purchase Agreement] submitted by _____, _____ and _____, as further memorialized by this Pricing Confirmation, are agreed to and accepted as of the Purchase Date as set forth above by an Authorized Officer of the Participant.

FULLERTON SCHOOL DISTRICT

By: _____ [SPECIMEN COPY] _____
Authorized Officer

SECRETARY'S CERTIFICATE

I, Mitch Hovey, Secretary of the Board of Trustees of the Fullerton School District, hereby certify as follows:

The foregoing is a full, true and correct copy of a resolution duly adopted at a Board meeting of the Board of Trustees duly and regularly held at the regular meeting place thereof on the 25th day of May, 2010, of which meeting all of the members of said Board of Trustees had due notice and at which a majority thereof were present; and at said meeting said resolution was adopted by the following vote:

AYES:

NOES:

ABSENT:

An agenda of said meeting was posted at least 72 hours before said meeting at 1401 W.Valencia Dr., Fullerton, California, a location freely accessible to members of the public, and a brief general description of said resolution appeared on said agenda.

I have carefully compared the same with the original minutes of said meeting on file and of record in my office; the foregoing resolution is a full, true and correct copy of the original resolution adopted at said meeting and entered in said minutes; and said resolution has not been amended, modified or rescinded since the date of its adoption, and the same is now in full force and effect.

Dated: May 25, 2010

Secretary of the Board of Trustees of the Fullerton
School District

TRUST AGREEMENT

by and among

U.S. BANK NATIONAL ASSOCIATION, as Trustee,

ORANGE COUNTY DEPARTMENT OF EDUCATION, as Representative,

**[ANAHEIM CITY SCHOOL DISTRICT,
BREA OLINDA UNIFIED SCHOOL DISTRICT,
CAPISTRANO UNIFIED SCHOOL DISTRICT,
CENTRALIA SCHOOL DISTRICT,
FULLERTON SCHOOL DISTRICT,
IRVINE UNIFIED SCHOOL DISTRICT,
LA HABRA CITY SCHOOL DISTRICT,
ORANGE UNIFIED SCHOOL DISTRICT and
PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT]**

**SOUTH COAST LOCAL EDUCATION AGENCIES
POOLED TAX AND REVENUE ANTICIPATION NOTE PROGRAM
NOTE PARTICIPATIONS
SERIES 2010 __ - __**

Dated as of _____ 1, 2010

TABLE OF CONTENTS

	Page
ARTICLE I DEFINITIONS; EQUAL SECURITY	2
Section 1.01. Definitions.....	2
Section 1.02. Equal Security	6
ARTICLE II CONDITIONS AND TERMS OF NOTE PARTICIPATIONS.....	6
Section 2.01. Preparation of Note Participations	6
Section 2.02. Denominations, Medium, Method and Place of Payment and Dating of Note Participations.....	7
Section 2.03. Payment Dates of Note Participations	7
Section 2.04. Form of Note Participations.....	8
Section 2.05. Execution of Note Participations	8
Section 2.06. Transfer and Exchange of Note Participations	8
Section 2.07. Note Participation Registration Books.....	8
Section 2.08. Temporary Note Participations	8
Section 2.09. Note Participations Mutilated, Destroyed, Lost or Stolen	9
Section 2.10. Special Covenants as to Book-Entry Only System.....	9
ARTICLE III PROCEEDS OF NOTE PARTICIPATIONS.....	11
Section 3.01. Delivery of Note Participations	11
Section 3.02. Establishment of Funds and Deposit of Proceeds of Note Participations.....	11
Section 3.03. Use of Money in the Costs of Issuance Fund and the Proceeds Fund; Additional Deposits to Proceeds Fund	11
ARTICLE IV TRUSTEE’S DUTIES REGARDING NOTES.....	13
Section 4.01. Return of Paid Notes	13
ARTICLE V NOTE PAYMENTS	13
Section 5.01. Deposit of Notes	13
Section 5.02. Deposit of Money in the Note Participation Payment Fund	14
ARTICLE VI COVENANTS	14
Section 6.01. Compliance with Trust Agreement.....	14
Section 6.02. Amendment of Notes	14
Section 6.03. Observance of Laws and Regulations.....	15
Section 6.04. Tax Covenants	15
Section 6.05. Liens.....	15

TABLE OF CONTENTS
(continued)

	Page
Section 6.06. Accounting Records and Statements	15
Section 6.07. Recordation and Filing.....	16
Section 6.08. Further Assurances.....	16
ARTICLE VII DEFAULT AND LIMITATIONS OF LIABILITY	16
Section 7.01. Action on Default.....	16
Section 7.02. Other Remedies of the Trustee	17
Section 7.03. Non-Waiver.....	17
Section 7.04. Application of Funds.....	17
Section 7.05. Remedies Not Exclusive	18
Section 7.06. Exercise of Remedies.....	18
Section 7.07. No Liability by the Districts to the Owners	18
Section 7.08. No Liability by the Trustee to the Owners.....	19
ARTICLE VIII THE TRUSTEE	19
Section 8.01. Employment and Duties of the Trustee	19
Section 8.02. Removal and Resignation of the Trustee	19
Section 8.03. Compensation of the Trustee	20
Section 8.04. Protection of the Trustee	20
Section 8.05. Notices to Moody's Investors Service	22
ARTICLE IX AMENDMENT OF OR SUPPLEMENT TO THE TRUST AGREEMENT	22
Section 9.01. Amendment or Supplement of Trust Agreement.....	22
Section 9.02. Disqualified Note Participations	23
Section 9.03. Procedure for Amendment with Written Consent of the Owners.....	23
Section 9.04. Endorsement or Replacement of Note Participations after Amendment or Supplement	24
Section 9.05. Amendment or Supplement by Mutual Consent.....	24
ARTICLE X DEFEASANCE.....	24
Section 10.01. Discharge of Note Participations and Trust Agreement	24
Section 10.02. Unclaimed Money.....	25
ARTICLE XI CONTINUING DISCLOSURE AGREEMENT	25
Section 11.01. Continuing Disclosure Agreement.....	25
Section 11.02. Definitions.....	26

TABLE OF CONTENTS
(continued)

	Page
Section 11.03. Reporting of Significant Events.....	26
Section 11.04. Termination of Reporting Obligation	27
Section 11.05. Dissemination Agent.....	27
Section 11.06. Amendment; Waiver.....	28
Section 11.07. Additional Information	28
Section 11.08. Default.....	28
Section 11.09. Duties, Immunities and Liabilities of Trustee and Dissemination Agent.....	29
Section 11.10. Beneficiaries	29
ARTICLE XII MISCELLANEOUS	29
Section 12.01. Benefits of the Trust Agreement Limited to Parties	29
Section 12.02. Successor Deemed Included in All References to Predecessor	29
Section 12.03. Execution of Documents by Owners	30
Section 12.04. Waiver of Personal Liability.....	30
Section 12.05. Acquisition of Note Participations by Districts	30
Section 12.06. Content of Certificates	30
Section 12.07. Notice by Mail	31
Section 12.08. Funds.....	31
Section 12.09. Investments	31
Section 12.10. Article and Section Headings, Gender and References	32
Section 12.11. Partial Invalidity.....	32
Section 12.12. California Law	32
Section 12.13. Notices	32
Section 12.14. Effective Date	33
Section 12.15. Execution in Counterparts.....	33
EXHIBIT A FORM OF NOTE PARTICIPATION	A-1
EXHIBIT B FORM REQUISITION FROM PROCEEDS ACCOUNT	B-1
SCHEDULE I PARTICIPATING SCHOOL DISTRICTS	S-I-1
SCHEDULE II PROCEEDS SUBACCOUNT AMOUNTS	S-II-1

TRUST AGREEMENT

This Trust Agreement (the “Trust Agreement”), dated as of _____ 1, 2010, by and between U.S. Bank National Association, a national banking association duly organized and existing under and by virtue of the laws of the United States of America (the “Trustee”), Orange County Department of Education, as Representative, and [Anaheim City School District, Brea Olinda Unified School District, Capistrano Unified School District, Centralia School District, Fullerton School District, Irvine Unified School District, La Habra City School District, Orange Unified School District and Placentia-Yorba Linda Unified School District] (collectively, and as more particularly defined herein, the “Districts”);

W I T N E S S E T H:

WHEREAS, the Districts have determined to simultaneously issue their Tax and Revenue Anticipation Notes, all having the same maturity date and in the respective principal amounts set forth in Schedule I hereto (individually, a “Note” and collectively, the “Notes”) and to deposit the Notes with the Trustee and participate in the South Coast Local Education Agencies Pooled Tax and Revenue Anticipation Note Program (the “Program”); and

WHEREAS, each District is a participant in the Program; and

WHEREAS, each District participating in the Program desires to have its Note marketed together with the Notes issued by the other Districts participating in the Program in order to achieve a lower net interest cost and lower costs associated with issuing its Note; and

WHEREAS, each District has designated the Trustee to act as its trustee with respect to the funds received by such District from the sale of its Note and with respect to the moneys paid by such District in satisfaction of its Note; and

WHEREAS, each District participating in the Program has executed a pricing confirmation, confirming the sale to the Purchaser (as defined herein) of its Note and the Note Participations (described herein) which evidence and represent proportionate and undivided interests in its Note and the Notes issued simultaneously by the other Districts participating in the Program and constituting part of the same Series of Note Participations; and

WHEREAS, each District participating in such Series has authorized and directed the Trustee to execute and deliver on its behalf pursuant to the terms of this Trust Agreement, the Note Participations; and

WHEREAS, the Trustee, pursuant hereto accepts the deposits of the Notes by the Districts; and

WHEREAS, in consideration of such deposits and the execution and entering into of this Trust Agreement, the Trustee has agreed to execute and deliver note participations, as more fully described herein (the “Note Participations”) in an aggregate principal amount equal to the aggregate principal amount of the Notes, each evidencing and representing a proportionate, undivided interest in the Notes; and

WHEREAS, the issuance of the Notes and the approval of the execution and delivery of this Trust Agreement and the Note Participations have been in all respects duly and validly authorized by the governing boards of the Districts pursuant to resolutions duly adopted (collectively, the “Note Resolutions”); and

WHEREAS, the Note Participations and the form of assignment to be endorsed thereon are to be substantially in the form set forth in Exhibit A, with necessary or appropriate variations, omissions and insertions, as permitted or required hereby, and the text of such Note Participation shown as appearing on the back of such Note Participation may be inserted on the front thereof in place of the paragraph referring to such text; and

WHEREAS, the Trustee has accepted the trust created by this Trust Agreement and in evidence thereof has joined in the execution hereof; and

WHEREAS, all acts, conditions and things required by law to exist, to have happened and to have been performed precedent to and in connection with the execution and entering into of this Trust Agreement and the delivery of the Note Participations do exist, have happened and have been performed in regular and due time, form and manner as required by law, and the parties hereto are now duly authorized to execute and enter into this Trust Agreement;

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES AND OF THE MUTUAL AGREEMENTS AND COVENANTS CONTAINED HEREIN AND FOR OTHER VALUABLE CONSIDERATION, THE RECEIPT AND SUFFICIENCY OF WHICH ARE HEREBY ACKNOWLEDGED, THE PARTIES HERETO DO HEREBY AGREE AS FOLLOWS:

ARTICLE I

DEFINITIONS; EQUAL SECURITY

Section 1.01. Definitions. Unless the context otherwise requires, the terms defined in this Section shall for all purposes hereof and of any amendment hereof or supplement hereto and of the Note Participations and of any certificate, opinion, request or other document mentioned herein or therein have the meanings defined herein, the following definitions to be equally applicable to both the singular and plural forms of any of the terms defined herein:

“Authorized District Representative” means the President or Secretary of the governing board of a District or Superintendent of a District or such other Authorized Officers of a District designated in Section 4 of the respective District Note Resolution, the Superintendent or Assistant Superintendent, Business Services of the Orange County Department of Education, or his or her designee, or any other person at the time designated to act on behalf of such District by written certificate furnished to the Trustee, containing the specimen signature of such person and signed on behalf of such District by the President or the Secretary of the governing board of a District or Superintendent of such District.

“Business Day” means any day except Saturday, Sunday or any day on which banks located in the city in which the designated corporate trust office of the Trustee is located, or in the City of Los Angeles, California are required or authorized to remain closed.

“Certificate” or “Request” with respect to a District means an instrument in writing signed on behalf of such District by the Authorized District Representative.

“Code” means the Internal Revenue Code of 1986 and the regulations issued or applicable thereunder.

“Costs of Issuance” means all items of expense directly or indirectly payable by or reimbursable to a District and related to the authorization, execution and delivery of the Notes and the related sale of the Note Participations, including, but not limited to, the costs of preparation and reproduction of documents, filing and recording fees, fees and charges of the Trustee and its counsel, legal fees and charges, fees and disbursements of consultants and professionals, fees and charges for preparation, execution and safekeeping of the Note Participations and any other costs, charges or fees in connection with the original execution and delivery of the Note Participations and the issuance of the Notes.

“Costs of Issuance Fund” means the fund by that name established pursuant to Section 3.02.

“Defaulted Note” means a Note, any of the principal of or interest on which is not paid on the Maturity Date.

“Districts” means the California school districts listed in Schedule I hereto and, where appropriate, the counties electing to be the issuers of the Notes for the districts that are not fiscally accountable, and in each case their successors and assigns.

“Interest Fund” means the fund by that name established in Section 3.02.

“Interest Payment Date” means the date on which interest evidenced and represented by the Note Participations becomes due and payable, being the Maturity Date.

“Maturity Date” means the date on which the principal and interest on each Note becomes due and payable, being _____, 2011.

“Note Participation Payment Fund” means the fund by that name established in Section 3.02.

“Note Participations” means the \$[PAR AMOUNT] South Coast Local Education Agencies Pooled Tax and Revenue Anticipation Note Program, Note Participations, Series 2010__ - __ authorized hereby and at any time Outstanding hereunder that are executed and delivered by the Trustee under and pursuant to Article II.

“Notes” means the tax and revenue anticipation promissory notes designated as “2010-11 Tax and Revenue Anticipation Note, Series 2010__ - __” issued by the Districts in the respective aggregate principal amounts all as described in Schedule I hereto.

“Note Rate” means the rate of interest payable on the Note at maturity.

“Note Resolutions” means the respective resolutions adopted by the governing boards of the Districts and, where applicable (and if a respective county elected to do so), in the case of school districts, community college districts and county boards of education that are not fiscally accountable, the respective resolutions adopted by the county boards of supervisors, in each case authorizing the issuance of the Notes and approving the execution and delivery of this Trust Agreement and the Note Participations.

“Opinion of Counsel” means a written opinion of counsel of recognized national standing in the field of law relating to municipal bonds, appointed by a majority of the Districts.

“Orange County Educational Investment Pool” means the Orange County Educational Investment Pool administered by the Orange County Treasurer for the deposit of school district and community college district funds.

“Outstanding,” when used as of any particular time with reference to Note Participations, means (subject to the provisions of Section 9.02) all Note Participations except —

- (1) Note Participations cancelled by the Trustee or surrendered to the Trustee for cancellation;
- (2) Note Participations paid or deemed to have been paid within the meaning of Section 10.01; and
- (3) Note Participations in lieu of or in exchange or substitution for which other Note Participations shall have been executed and delivered by the Trustee hereunder.

“Owner” means the registered owner of any Outstanding Note Participation.

“Payment Accounts” means the subaccounts created in the Note Participation Payment Fund under Section 3.02.

“Permitted Investments” means any of the following to the extent then permitted by law:

- (1) United States of America Treasury bills, notes, bonds or certificates of indebtedness, or obligations for which the full faith and credit of the United States of America are pledged for the payment of interest and principal;
- (2) Any obligations which are then legal investments for moneys of the Districts under the laws of the State of California; provided, that if such investments are not fully insured by the Federal Deposit Insurance Corporation, such investments shall be, or shall be issued by entities the debt securities of which are, rated in the highest short-term or one of the two highest long-term rating categories by Moody’s Investors Service and Standard & Poor’s Ratings Services, including any fund for which the Trustee, or any of its affiliates provides management, advisory, or sponsorship service;

(3) Units of a money-market fund portfolio composed solely of obligations guaranteed by the full faith and credit of the United States of America rated in one of the two highest rating categories by Moody's Investors Service and Standard & Poor's Ratings Services, including any funds for which the Trustee, or any of its affiliates, provides management, advisory or sponsorship services;

(4) An investment agreement; provided that such agreement is an investment agreement with a financial entity whose senior debt, or claims paying ability (or senior debt or claims paying ability of the financial entity's guarantor) is rated in one of the two highest long-term rating categories by Moody's Investors Service and Standard & Poor's Ratings Services or whose commercial paper rating is in the highest rating category of each such rating agencies or is collateralized by investments listed in subsection (1) hereof as required by Standard & Poor's Ratings Services and Moody's Investors Service to be rated in one of the two highest rating categories;

(5) The Orange County Treasurer's Orange County Educational Investment Pool or the Orange County Treasurer's Money Market Commingled Investment Pool or similar pooled investment fund then maintained by the County Treasurer; or

(6) Any other investment rated in one of the two highest rating categories by Moody's Investors Service and Standard & Poor's Ratings Services approved by a majority of the Districts.

"Pricing Confirmation" means each Pricing Confirmation executed by the Districts on _____, 2010 with respect to the Program.

"Principal Fund" means the fund by that name established in Section 3.02.

"Principal Office of the Trustee" means the corporate trust office of the Trustee, which, for the Trustee initially appointed hereunder, is located in Los Angeles, California, *provided* that for transfer, exchange, registration, surrender and payment of Notes and Note Participations, it means the corporate trust office of U.S. Bank National Association in St. Paul, Minnesota.

"Principal Payment Date" means the date on which principal evidenced and represented by the Note Participations becomes due and payable, being the Maturity Date.

"Proceeds Fund" means the fund by that name established in Section 3.02.

"Proceeds Subaccounts" means the Proceeds Subaccounts created in the Proceeds Fund under Section 3.03(b).

"Program" means the South Coast Local Education Agencies Pooled Tax and Revenue Anticipation Note Program pursuant to which the Note Participations are executed and delivered to assist Districts in financing cash flow deficits.

"Purchaser" or "Purchasers" means [UNDERWRITER], as underwriter of the Note Participations evidencing and representing interests in the Notes.

“Purchase Agreement” means the Purchase Agreement, including as evidenced by the Pricing Confirmations, executed and entered into as of _____, 2010, by and between [UNDERWRITER], as Purchaser and the Districts.

“Representation Letter” means the Letter of Representations delivered to DTC, or any successor securities depository, concerning the Note Participations, in which the Trustee makes certain representations with respect to issues of its securities for deposit by DTC or such successor depository.

“Representative” means the Orange County Department of Education, as sponsor of the Program.

“Series of Notes” means the respective tax and revenue anticipation notes in one or more series issued under and in connection with the Program.

“Trust Agreement” means this Trust Agreement executed and entered into as of _____ 1, 2010, by and between the Trustee and the Districts, as originally executed and entered into and as it may from time to time be amended or supplemented in accordance herewith.

“Trustee” means U.S. Bank National Association, a national banking association duly organized and existing under and by virtue of the laws of the United States of America, at its principal corporate trust office in Los Angeles, California, or any other bank or trust company at its principal corporate trust office which may at any time be substituted in its place as Trustee as provided in Section 8.02.

Section 1.02. Equal Security. In consideration of the acceptance of the Note Participations by the Owners, this Trust Agreement shall be deemed to be and shall constitute a contract among the Trustee, the Districts and the Owners to secure the full and final payment of the interest and principal evidenced and represented by the Note Participations subject to the agreements, conditions, covenants and terms contained herein; and all agreements, conditions, covenants and terms contained herein required to be observed or performed by or on behalf of the Trustee shall be for the equal and proportionate benefit, protection and security of all Owners without distinction, preference or priority as to benefit, protection or security of any Note Participations over any other Note Participations by reason of the number or date thereof or the time of execution or delivery thereof or otherwise for any cause whatsoever.

ARTICLE II

CONDITIONS AND TERMS OF NOTE PARTICIPATIONS

Section 2.01. Preparation of Note Participations. The Trustee is hereby authorized and directed to execute the Note Participations in the aggregate principal amount of _____ Dollars (\$[PAR AMOUNT]) evidencing and representing the aggregate principal amount of the Notes and each evidencing and representing a proportionate, undivided interest in the Notes. The Note Participations shall be initially delivered in the form of one Note Participation and shall be registered in the name of “Cede & Co.,” as nominee of The Depository Trust Company. The Districts hereby authorize the Trustee

to execute the Note Participations and to deliver the Note Participations through the FAST System with The Depository Trust Company.

Each District participating in the Program is the issuer of its Note which, when combined with the Notes of other Districts participating in the Program and the same Series, shall be evidenced by the Note Participations which evidence and represent a proportionate and undivided interest in the Note of each District, such that each District participating in the Program is severally, and not jointly, liable on each such Note Participation in the proportion that the face amount of such District's Note bears to the total aggregate face amount of the Notes issued by all Districts participating in the Program and the same Series. Each District participating in the Program has, pursuant to its Note Resolution, authorized and directed the Trustee on behalf of that District to prepare and execute the Note Participations which evidence and represent proportionate and undivided interests in its Note and the Notes issued by other Districts participating in the Program and the same Series and to deliver such Note Participations to or otherwise in care of the Purchaser upon payment of the purchase price thereof, pursuant to the terms of this Trust Agreement.

Section 2.02. Denominations, Medium, Method and Place of Payment and Dating of Note Participations. The Note Participations shall be executed in the form of fully registered Note Participations in denominations of five thousand dollars (\$5,000) or any integral multiple thereof. The interest and principal evidenced and represented by the Note Participations shall be payable in lawful money of the United States of America. The Trustee may treat the Owner of any Note Participation as the absolute owner of such Note Participation for all purposes, whether or not such Note Participation shall be overdue, and the Trustee shall not be affected by any knowledge or notice to the contrary; and payment of the interest and principal evidenced and represented by such Note Participation shall be made only to such Owner as above provided, which payments shall be valid and effectual to satisfy and discharge the liability evidenced and represented by such Note Participation to the extent of the sum or sums so paid. All Note Participations paid pursuant to the provisions of this Section shall be cancelled and destroyed by the Trustee and shall not be redelivered and a certificate of destruction shall be delivered to DTC or successor securities depository.

The Note Participations shall be dated the date of initial execution and delivery thereof and shall evidence and represent principal of the Notes and interest accrued thereon from the date of initial execution of the Notes and execution and delivery of the Note Participations hereunder.

Section 2.03. Payment Dates of Note Participations. The Note Participations shall have the Principal Payment Date of _____, 2011 and shall evidence and represent proportionate, undivided interests in the aggregate principal of the Notes in the amount of \$[PAR AMOUNT], with interest thereon at the rate of ____% per annum.

The interest evidenced and represented by the Note Participations shall become due and payable on the Interest Payment Date, and shall be in sum the interest payments becoming due and payable on the Notes on the Interest Payment Date. The interest payable on the Notes and evidenced and represented by the Note Participations shall be computed on the basis of a 360-day year of twelve 30-day months.

The principal evidenced and represented by the Note Participations shall become due and payable on the Principal Payment Date, without option of prepayment and shall be in sum the principal becoming due and payable on the Notes on the Principal Payment Date.

Section 2.04. Form of Note Participations. The Note Participations and the form of assignment to appear thereon shall be in substantially the forms in Exhibit A hereto, respectively, with appropriate or necessary insertions, omissions and variations as permitted or required thereby or hereby. The Note Participations may be executed in typewritten, lithographed or printed form.

Section 2.05. Execution of Note Participations. The Note Participations shall be executed by the manual signature of an authorized officer of the Trustee.

Section 2.06. Transfer and Exchange of Note Participations. All Note Participations are transferable or exchangeable by the Owner thereof, in person or by his attorney duly authorized in writing, at the Principal Office of the Trustee in the books required to be kept by the Trustee pursuant to the provisions of Section 2.07, upon surrender of such Note Participations accompanied by delivery of a duly executed written instrument of transfer or exchange in a form acceptable to the Trustee. Whenever any Note Participation or Note Participations shall be surrendered for transfer or exchange, the Trustee shall execute and deliver a new Note Participation or Note Participations of authorized denominations representing the same aggregate principal amount, except that the Trustee shall require the payment by any Owner requesting such transfer or exchange of any tax or other governmental charge required to be paid with respect to such transfer or exchange. All Note Participations surrendered pursuant to the provisions of this Section shall be cancelled by the Trustee and shall not be redelivered.

Section 2.07. Note Participation Registration Books. The Trustee will keep at its Principal Office sufficient books for the registration of the ownership, transfer or exchange of the Note Participations, which books shall be available for inspection by the Districts or any Owner or his agent duly authorized in writing at reasonable hours and under reasonable conditions during regular business hours; and upon presentation for such purpose the Trustee shall, under such reasonable regulations as it may prescribe, register the ownership, transfer or exchange of the Note Participations in such books as hereinabove provided. The ownership of any Note Participations may be proved by the books required to be kept by the Trustee pursuant to the provisions of this Section.

Section 2.08. Temporary Note Participations. The Note Participations may be initially delivered in temporary form exchangeable for definitive Note Participations when ready for delivery, which temporary Note Participations shall be printed, lithographed or typewritten, shall be of such denominations as may be determined by the Trustee, shall be in fully registered form and shall contain such reference to any of the provisions hereof as may be appropriate. Every temporary Note Participation shall be executed and delivered by the Trustee upon the same conditions and terms and in substantially the same manner as definitive Note Participations. If the Trustee executes and delivers temporary Note Participations, it will prepare and execute definitive Note Participations without delay, and in that case, upon demand of the Owner of any temporary Note Participations, such definitive Note Participations shall be exchanged without cost to such Owner for temporary Note Participations at the Principal Office

of the Trustee upon surrender of such temporary Note Participations, and until so exchanged such temporary Note Participations shall be entitled to the same benefit, protection and security hereunder as the definitive Note Participations executed and delivered hereunder. All temporary Note Participations surrendered pursuant to the provisions of this Section shall be cancelled by the Trustee and shall not be redelivered.

Section 2.09. Note Participations Mutilated, Destroyed, Lost or Stolen. If any Note Participation shall become mutilated, the Trustee shall execute and deliver a new Note Participation of like tenor in exchange and substitution for the Note Participation so mutilated, but only upon surrender to the Trustee of the Note Participation so mutilated, and every mutilated Note Participation so surrendered to the Trustee shall be cancelled by it. If any Note Participation shall be lost, destroyed or stolen, evidence of such loss, destruction or theft may be submitted to the Trustee, and if such evidence is satisfactory to the Trustee and indemnity satisfactory to the Trustee shall be given, the Trustee shall execute and deliver a new Note Participation of like tenor and Principal Payment Date in lieu of and in substitution for the destroyed, lost or stolen Note Participation. The Trustee may require payment of a sum not exceeding the actual cost of preparing each new Note Participation executed and delivered by it under this Section and of the expenses which may be incurred by it under this Section. Any replacement Note Participation executed and delivered under the provisions of this Section in lieu of and in substitution for any mutilated, destroyed, lost or stolen Note Participation shall be equally and proportionately entitled to the benefit, protection and security hereof with all other Note Participations executed and delivered hereunder; and the Trustee shall not be required to treat both the original Note Participation and any replacement Note Participation as being Outstanding for the purpose of determining the principal amount of Note Participations which may be executed and delivered hereunder or for the purpose of determining any percentage of Note Participations Outstanding hereunder, but both the original and the replacement Note Participation shall be treated as one and the same. Notwithstanding any other provisions of this Section, rather than executing and delivering a new Note Participation for a mutilated, destroyed, lost or stolen Note Participation the Principal Payment Date of which has occurred or is about to occur, the Trustee may make payment of the principal evidenced and represented by such mutilated, destroyed, lost or stolen Note Participation directly to the Owner thereof under such regulations as the Trustee may prescribe.

Section 2.10. Special Covenants as to Book-Entry Only System.

(a) Except as otherwise provided in subsections (b) and (c) of this Section 2.10, the Note Participations initially executed and delivered hereunder shall be registered in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York (“DTC”), or such other nominee as DTC may request. Payment of the principal and interest represented by each Note Participation registered in the name of Cede & Co. shall be made to the account, in the manner and at the address indicated in or pursuant to the Representation Letter delivered to DTC by the Trustee.

(b) The Note Participations executed and delivered hereunder shall be in the form of a single fully registered certificate for each maturity within each Series. Upon initial execution of the Note Participations, the ownership of all such Note Participations shall be registered in the registration records maintained by the Trustee pursuant to Section 2.07 in the

name of Cede & Co., as nominee of DTC, or such other nominee as DTC may request. The Trustee, the Districts and any paying agent may treat DTC (or its nominee) as the sole and exclusive owner of the Note Participations registered in its name for the purposes of payment of the principal and interest represented by such Note Participations, giving any notice permitted or required to be given to an Owner under this Trust Agreement, registering the transfer of Note Participations, obtaining any consent or other action to be taken by the Owners and for all other purposes whatsoever; and neither the Trustee nor the Districts shall be affected by any notice to the contrary. Neither the Trustee nor the Districts shall have any responsibility or obligation to any Participant (which shall mean, for purposes of this Section 2.10, securities brokers and dealers, banks, trust companies, clearing corporations and other entities, some of whom directly or indirectly own DTC), any person claiming a beneficial ownership interest in the Note Participations under or through DTC or any Participant, or any other person which is not shown on the registration records as being an Owner, with respect to (i) the accuracy of any records maintained by DTC or any Participant, (ii) the payment by DTC or any Participant of any amount in respect of the principal or interest represented by such Note Participations, (iii) any notice which is permitted or required to be given to the Owners under this Trust Agreement, or (iv) any consent given or other action taken by DTC as Owner. The Trustee shall pay all principal of and interest represented by the Note Participations only at the times, to the accounts, at the addresses and otherwise in accordance with the Representation Letter. Upon delivery by DTC to the Trustee of written notice to the effect that DTC has determined to substitute a new nominee in place of its then existing nominee, the Note Participations will be transferable to such new nominee in accordance with subsection (f) of this Section 2.10.

(c) In the event that 20% of the Districts determine that it is in the best interests of the Districts or the beneficial owners of the Note Participations that they be able to obtain certificates, the Trustee shall, upon the written instruction of 20% of the Districts, so notify DTC, whereupon DTC shall notify the Participants of the availability through DTC of certificates. In such event, the Note Participations will be transferable in accordance with subsection (f) of this Section 2.10. DTC may determine to discontinue providing its services with respect to any Series of Note Participations at any time by giving written notice of such discontinuance to the Districts and the Trustee and discharging its responsibilities with respect thereto under applicable law. In such event, such Note Participations will be transferable in accordance with subsection (f) of this Section 2.10. Whenever DTC requests the Districts or the Trustee to do so, the Trustee and the Districts will cooperate with DTC in taking appropriate action after reasonable notice to arrange for another securities depository to maintain custody of all Note Participations then Outstanding. In such event, such Note Participations will be transferable to such securities depository in accordance with subsection (f) of this Section 2.10, and thereafter, all reference in this Trust Agreement to DTC or its nominee shall be deemed to refer to such successor securities depository and its nominee, as appropriate.

(d) Notwithstanding any other provision of this Trust Agreement to the contrary, so long as all Note Participations Outstanding are registered in the name of any nominee of DTC, all payments with respect to the principal and interest represented by each such Note Participation and all notices with respect to each such Note Participation shall be made and given, respectively, to DTC as provided in the Representation Letter.

(e) The Trustee is hereby authorized and requested to execute and deliver the Representation Letter and, in connection with any successor nominee for DTC and any successor depository, enter into comparable arrangements, and shall have the same rights with respect to its actions thereunder as it has with respect to its actions under this Trust Agreement.

(f) In the event that any transfer or exchange of Note Participations is under subsection (b) or (c) of this Section 2.10, such transfer or exchange shall be accomplished upon receipt by the Trustee from the registered owner thereof of the Note Participations to be transferred or exchanged and appropriate instruments of transfer to the permitted transferee, all in accordance with the applicable provisions of Section 2.06. In the event Note Participations are executed and delivered to holders other than Cede & Co., its successor as nominee for DTC as holder of all the Note Participations, another securities depository as holder of all the Note Participations, or the nominee of such successor securities depository, the provisions of Sections 2.02, 2.03 and 2.06 shall also apply to, among other things, the registration, exchange and transfer of the Note Participations and the method of payment of principal, and interest represented by the Note Participations.

ARTICLE III

PROCEEDS OF NOTE PARTICIPATIONS

Section 3.01. Delivery of Note Participations. The Trustee is hereby authorized to execute and deliver the Note Participations to or otherwise in care of the Purchaser upon receipt of a written request of the Districts, the Notes and the proceeds of sale of the Note Participations.

Section 3.02. Establishment of Funds and Deposit of Proceeds of Note Participations. The Trustee hereby agrees to establish and maintain hereunder, in trust, the Costs of Issuance Fund, the Proceeds Fund and the Proceeds Subaccounts therein, the Note Participation Payment Fund and the Payment Accounts therein, one of which shall be established for each District, the Interest Fund and the Principal Fund. The proceeds received from the sale of the Note Participations are to be deposited in the following funds in the following amounts:

Costs of Issuance Fund \$ _____

Proceeds Fund \$ _____

Section 3.03. Use of Money in the Costs of Issuance Fund and the Proceeds Fund; Additional Deposits to Proceeds Fund.

(a) The moneys in the Costs of Issuance Fund shall be used and withdrawn by the Trustee to pay the Costs of Issuance upon receipt of (i) a Request of the General Counsel to the Districts, which shall be sequentially numbered, stating the person to whom payment is to be made, the amount to be paid, the purpose for which the obligation was incurred and that such payment is a proper charge against said fund and (ii) an original invoice or invoices or evidence of payment of an invoice when such requisition is in reimbursement thereof. On _____, 2010 or on such earlier date upon Request of the General Counsel, amounts, if any, remaining in the Costs of Issuance Fund (and not required to pay identified Costs of Issuance (as identified in

writing to the Trustee by the Representative), including any additional fees or expenses of the Trustee, shall be transferred to each Authorized District Representative, or to the Assistant Superintendent, Business Services of the Orange County Department of Education, or his or her designee, or any other person at the time designated to act on behalf of such District by written certificate furnished to the Trustee for the account of each District *pro rata* in accordance with each Note's principal amount, subject to adjustment for excess costs of issuance attributable to any particular District.

(b) All money in the Proceeds Fund shall be held by the Trustee in trust. Funds in the Proceeds Fund shall be credited to subaccounts of that Fund (the "Proceeds Subaccounts"), one of which shall be established for each District, initially in amounts set forth in Schedule II, attached hereto and made a part hereof, and thereafter *pro rata* in accordance with the principal amount of the Note issued by each District. Each District hereby directs the Trustee to disburse, immediately upon receipt, moneys in or attributable to the Proceeds Subaccount of such District to the Treasurer to the credit of such District in the Orange County Treasurer's Orange County Educational Investment Pool, to be used for any purpose for which such District is authorized to expend moneys. In the event that thereafter District directs the withdrawal of amounts on deposit in the Orange County Educational Investment Pool and the transfer to the Trustee for deposit in its Proceeds Subaccount, amounts therein shall be disbursed to that District from time to time, as soon as practical, pursuant to a Requisition of the District in substantially the form set forth as Exhibit B hereto, submitted in advance of the requested payment date (by facsimile, hand delivery or mail) to be used for any purpose for which the District is authorized to expend moneys, and shall be invested as directed by the respective District in any of the Permitted Investments pursuant to an instruction to the Trustee (as certified by the directing party). The Trustee shall have no further responsibility for such moneys disbursed in accordance with the provisions of this Section.

Upon written instruction from any Authorized District Representative, or from the Authorized District Representative of the Orange County Department of Education on behalf of any District, to the extent that the Trustee holds moneys and/or securities in a District's Proceeds Subaccount, there shall be transferred to such District's Payment Account in the Note Participation Payment Fund from such Proceeds Subaccount in any Repayment Month of such District designated on the face of such District's Note, the amount stated in such instruction, but not more than an amount equal to the percentages of the principal and interest due on such District's Note at maturity for the corresponding Repayment Month designated on the face of such District's Note. Any amounts remaining in a Proceeds Subaccount after the amounts transferred hereunder to the Note Participation Payment Fund have been transferred, less the amount of all outstanding Predefault Obligations and Reimbursement Obligations of or allocable to such District, shall be returned to the respective District on or after the Principal Payment Date.

(c) At the option of any District, prior to the Principal Payment Date any District may transfer to the Trustee for deposit and credit to such District's Proceeds Subaccount any funds of the District; *provided* the amount of such transfer, which when added to the amount then on deposit in such District's Proceeds Subaccount, is less than or equal to the amount of Note Participation proceeds initially credited to such District's Proceeds Subaccount, and the

Districts shall provide the Trustee written notice of the amount of such transfer prior to making of such transfer to the Trustee.

ARTICLE IV

TRUSTEE'S DUTIES REGARDING NOTES

Section 4.01. Return of Paid Notes. Each Note, when paid in full shall be cancelled by the Trustee and returned to the Authorized District Representative of the Orange County Department of Education who shall forward the cancelled Note to the District that issued such Note.

ARTICLE V

NOTE PAYMENTS

Section 5.01. Deposit of Notes. The Notes, as evidenced and represented by the Note Participations, are hereby irrevocably deposited with and pledged and transferred to the Trustee, who is the registered owner of each Note for the benefit of the Owners of the Note Participations and the payments on the Notes shall be used for the punctual payment of the interest and principal evidenced and represented by the Note Participations, and the Notes shall not be used for any other purpose while any of the Note Participations remain Outstanding. This deposit, transfer and pledge shall constitute a first and exclusive lien on the principal and interest payments of the Notes for the foregoing purpose in accordance with the terms hereof. The Trustee hereby accepts the deposit of the Notes.

All principal and interest payments on the Notes shall be paid directly by the Districts to the Trustee. All principal and interest payments on the Notes received by the Trustee shall be held in trust by the Trustee under the terms hereof and shall be deposited by it, as and when received, in the appropriate Payment Account within the Note Participation Payment Fund, which fund the Trustee hereby agrees to maintain so long as any Note Participations are Outstanding, and all money in such fund shall be held in trust by the Trustee for the benefit of the District submitting such money until deposited in the funds specified in Section 5.02, whereupon such money shall be held in trust in such funds by the Trustee for the benefit and security of the Owners to the extent provided herein, and invested by the Trustee in accordance with each District's Pricing Confirmation and any subsequent written instruction to invest delivered in accordance with this Trust Agreement. Pursuant to each District's Note Resolution, each District is required to deposit amounts with the Trustee in the months identified as such District's Repayment Months (as defined in such District's Note Resolution and indicated on the face of such District's Note) until the amount on deposit in such District's Payment Account is equal to the percentages of the principal and interest due on such District's Note required in each Repayment Month as indicated on the face of such District's Note. If any District fails to make the required deposits, the Trustee shall as soon as practical (but in any event within five Business Days) notify such District and Moody's Investors Service of such failure. If the Trustee receives Note repayments from a District in excess of the amounts required to pay the principal of and interest due on such District's Note on the Principal Payment Date, such excess amounts shall remain in the appropriate District's Payment Account in the Note Participation Payment Fund

and shall be transferred to such District following payment of the amount of Note Participations evidencing and representing such District's Note. The Districts, to the extent they have any interest in such fund, hereby pledge, transfer, assign and grant a lien on and a security interest in the Note Participation Payment Fund to the Trustee for the benefit of the Owners.

Section 5.02. Deposit of Money in the Note Participation Payment Fund.

The Trustee shall deposit the money contained in the Note Participation Payment Fund at the following respective times in the following respective funds in the manner hereinafter provided, each of which funds the Trustee hereby agrees to maintain so long as any Note Participations are Outstanding, and the money in each of such funds shall be disbursed only for the purposes and uses hereinafter authorized (subject to Section 5.03):

(a) Interest Fund. The Trustee, on the Interest Payment Date, shall deposit in the Interest Fund that amount of money representing the interest becoming due and payable on the Notes on such Interest Payment Date. All money in the Interest Fund shall be used and withdrawn by the Trustee solely for the purpose of paying the interest evidenced and represented by the Note Participations on the Interest Payment Date.

(b) Principal Fund. The Trustee, on the Principal Payment Date, shall deposit in the Principal Fund that amount of money representing the principal becoming due and payable on the Notes on such Principal Payment Date. All moneys in the Principal Fund shall be used and withdrawn by the Trustee solely for the purpose of paying the principal evidenced and represented by the Note Participations on the Principal Payment Date.

To the extent moneys in a District's Payment Account are insufficient to pay all of the principal of and interest on such District's Note at maturity, the money in such District's Payment Account shall be applied in the priority set forth in Section 8(C) of the District's Note Resolution.

Moneys in any District's Payment Account shall not be used in any manner (directly or indirectly) to make up any deficiency in any other District's Payment Account.

ARTICLE VI

COVENANTS

Section 6.01. Compliance with Trust Agreement. The Trustee will not execute or deliver any Note Participations in any manner other than in accordance with the provisions hereof; and the Districts will not suffer or permit any default to occur hereunder, but will faithfully observe and perform all the agreements, conditions, covenants and terms contained herein required to be observed and performed by them.

Section 6.02. Amendment of Notes. The Districts and the Trustee will not amend or permit the amendment of the Notes without (a)(1) a determination that such amendment does not materially adversely affect the interest of the Owners or (2) the written consents of the Owners of a majority in aggregate principal amount of the Note Participations then Outstanding, and (b) an Opinion of Counsel to the effect that such amendment will not cause interest on the Notes to be included in gross income for federal income tax purposes;

provided that, no such amendment shall reduce the rate of interest or amount of principal or extend the time of payment thereof with respect to any Note.

Section 6.03. Observance of Laws and Regulations. The Districts will faithfully observe and perform all lawful and valid obligations or regulations now or hereafter imposed on them by contract, or prescribed by any state or national law, or by any officer, board or commission having jurisdiction or control, as a condition of the continued enjoyment of each and every franchise, right or privilege now owned or hereafter acquired by them, including their right to exist and carry on their respective businesses, to the end that such observance or performance is material to the transactions contemplated hereby.

Section 6.04. Tax Covenants. (a) Each District will not take any action or fail to take any action, if such action or failure to take such action would adversely affect the exclusion from gross income of the interest payable on the District's Note, as evidenced and represented by the Note Participations, under Section 103 of the Code. Each District will not directly or indirectly use or permit the use of any proceeds of the Note Participations or the obligations which they evidence and represent or any other funds held hereunder or take or omit to take any action that would cause the Note Participations or the obligation which they represent to be "private activity bonds" within the meaning of Section 141(a) of the Code or obligations which are "federally guaranteed" within the meaning of Section 149(b) of the Code.

(b) Each District will not directly or indirectly use or permit the use of any proceeds of the Note Participations or the obligations which they represent or any other funds held hereunder or take or omit to take any action that would cause the Note Participations or the obligations which they evidence and represent to be "arbitrage bonds" within the meaning of Section 148 of the Code. To that end, each District has covenanted to comply with all requirements of Section 148 of the Code to the extent applicable to each Series of Notes. In the event that at any time any District is of the opinion (which opinion may be based on an Opinion of Counsel), that for purposes of this Section 6.04(b) it is necessary to restrict or to limit the yield on the investment of any moneys held by the Trustee under this Trust Agreement with respect to such District, such District shall so instruct the Trustee in writing, and the Trustee shall take such action as may be necessary in accordance with such instructions.

Section 6.05. Liens. So long as any Note Participations are Outstanding, or any Predefault Obligation or Reimbursement Obligation is outstanding, the Districts will not create or suffer to be created any pledge of or lien on the Notes other than the pledge and lien hereof.

Section 6.06. Accounting Records and Statements. The Trustee shall keep proper books of record and account in accordance with industry standards in which complete and correct entries shall be made of all transactions made by the Trustee relating to the receipt, investment, disbursement, allocation and application of all funds received by the Trustee hereunder. Such records shall specify the account or fund to which each investment (or portion thereof) held by the Trustee is to be allocated and shall set forth, in the case of each investment: (a) its purchase price; (b) identifying information, including par amount, coupon rate, and payment dates; (c) the amount received at maturity or its sale price, as the case may be; (d) the amounts and dates of any payments made with respect thereto; and (e) such documentation as is

required to be obtained as evidence to establish that all investments have been purchased in arms' length transactions with no amounts paid to reduce the yield on the investments.

Such records shall be open to inspection by any District at any reasonable time during regular business hours on reasonable notice. Not later than the Principal Payment Date and upon retirement of all Note Participations, the Trustee will furnish to the Districts and to any Owner who may so request (at the expense of such Owner) a complete statement covering the receipts, deposits and disbursements of the funds hereunder.

Section 6.07. Recordation and Filing. The Districts will file, record, register, renew, refile and rerecord all such documents, including financing statements (or continuation statements in connection therewith), as may be required by law in order to maintain at all times a security interest in the Notes under and pursuant to this Trust Agreement, all in such manner, at such times and in such places as may be required in order to fully perfect, preserve and protect the benefit, protection and security of the Owners and the rights of the Trustee hereunder, and the Districts will do whatever else may be necessary or be reasonably required in order to perfect and continue the pledge of and lien on the Notes as provided herein.

Section 6.08. Further Assurances. Whenever and so often as requested to do so by the Trustee or any Owner, the Districts will promptly execute and deliver, or cause to be executed and delivered, all such other and further assurances, documents or instruments and promptly do or cause to be done all such other and further things as may be necessary or reasonably required in order to further and more fully vest in the Trustee and the Owners the benefit, protection and security conferred, or intended to be conferred, upon them hereby.

ARTICLE VII

DEFAULT AND LIMITATIONS OF LIABILITY

Section 7.01. Action on Default. If any default in the payment of principal or interest on a Note of either Series of Notes or any other "Event of Default" defined in a Note Resolution shall occur and be continuing, or if any default shall be made by a District in the performance or observance of any other of the covenants, agreements or conditions on its part herein contained and such default shall have continued for a period of thirty (30) days after written notice thereof shall have been given to such District by the Trustee or the Owners of not less than a majority in aggregate principal amount evidenced and represented by the Note Participations at the time Outstanding, then such default shall constitute an "Event of Default" hereunder, and in each and every such case during the continuance of such Event of Default the Trustee or the Owners of not less than a majority in aggregate principal amount evidenced and represented by the Note Participations at the time Outstanding shall be entitled, upon notice in writing to such District, but subject to the provisions of Section 7.05, to exercise the remedies provided to the owner of the Note then in default or under the Note Resolution pursuant to which it was issued; *provided*, that nothing contained herein shall affect or impair the right of action of any Owner to institute suit directly against the District to enforce payment of the obligation evidenced and represented by such Owner's Note Participation.

The Owners of Note Participations, for purposes of this Trust Agreement and the Note Resolution of each District, to the extent of their interest, shall be treated as owners of the Notes and shall be entitled to all rights and security of the owners of Notes pursuant to each Note and Note Resolution and this Trust Agreement, and shall be treated for all purposes as owners of the Notes. Each District recognizes the rights of the Owners of the Note Participations, acting directly or through the Trustee, to enforce the obligations and covenants contained in its Note, its Note Resolution and this Trust Agreement; *provided* that in no event shall a District be liable for any obligations, covenants or damages except those which arise out of its Note and its Note Resolution, and, in particular, no District shall be liable for any obligations, liabilities, acts or omissions of any other District.

Section 7.02. Other Remedies of the Trustee. The Trustee shall have the right

(a) by mandamus or other action or proceeding or suit at law or in equity to enforce its rights hereunder against any District or any trustee, member, officer or employee thereof, and to compel such District or any such trustee, member, officer or employee thereof to observe or perform its or his duties under applicable law and the agreements, conditions, covenants and terms contained herein, or in the applicable Note and Note Resolution, required to be observed or performed by it or him;

(b) by suit in equity to enjoin any acts or things which are unlawful or violate the rights of the Trustee; or

(c) by suit in equity upon the happening of any default hereunder to require any District and any trustee, member, officer and employee to account as the trustee of any express trust.

Section 7.03. Non-Waiver. A waiver by the Trustee of any default hereunder or breach of any obligation hereunder shall not affect any subsequent default hereunder or any subsequent breach of an obligation hereunder or impair any rights or remedies on any such subsequent default hereunder or on any such subsequent breach of an obligation hereunder. No delay or omission by the Trustee to exercise any right or remedy accruing upon any default hereunder shall impair any such right or remedy or shall be construed to be a waiver of any such default hereunder or an acquiescence therein, and every right or remedy conferred upon the Trustee by applicable law or by this article may be enforced and exercised from time to time and as often as shall be deemed expedient by the Trustee.

If any action, proceeding or suit to enforce any right or to exercise any remedy is abandoned or determined adversely to the Trustee or the Districts, the Trustee and the Districts shall be restored to their former positions, rights and remedies as if such action, proceeding or suit had not been brought or taken.

Section 7.04. Application of Funds. All moneys received by the Trustee pursuant to any right given or action taken under the provisions of this Article VII shall be deposited into the segregated Payment Account of the Note Participation Payment Fund relating to the defaulting District's Note and be applied by the Trustee after payment of all amounts due and payable under Section 8.03 hereof in the following order upon presentation of the several

Note Participations, and the stamping thereon of the payment if only partially paid, or upon the surrender thereof if fully paid; *provided* that the Trustee shall obtain and follow the instructions contained in an Opinion of Counsel and rebate or set aside for rebate from the specified funds held hereunder any amount pursuant to such instructions required to be paid to the United States of America under the Code:

First, Costs and Expenses: to the payment of the costs and expenses of the Trustee and of the Owners in declaring such Event of Default, including reasonable compensation to its or their agents, attorneys and counsel;

Second, Interest: to the payment to the persons entitled thereto of all payments of interest evidenced and represented by the Note Participations then due in the order of the due date of such payments, and, if the amount available shall not be sufficient to pay in full any payment or payments coming due on the same date, then to the payment thereof ratably, according to the amounts due thereon, to the persons entitled thereto, without any discrimination or preference; and

Third, Principal: to the payment to the persons entitled thereto of the unpaid principal evidenced and represented by any Note Participations which shall have become due, in the order of their due dates, with interest on the overdue principal and interest represented by the Note Participations at a rate equal to the Note Rate and, if the amount available shall not be sufficient to pay in full all the amounts due with respect to the Note Participations on any date, together with such interest, then to the payment thereof ratably, according to the amounts of principal due on such date to the persons entitled thereto, without any discrimination or preference.

Section 7.05. Remedies Not Exclusive. No remedy conferred herein upon or reserved herein to the Trustee is intended to be exclusive and all remedies shall be cumulative and each remedy shall be in addition to every other remedy given hereunder or now or hereafter existing under applicable law or equity or by statute or otherwise and may be exercised without exhausting and without regard to any other remedy conferred by any other applicable law.

Section 7.06. Exercise of Remedies. Upon the exercise by any Owner of its right of action to institute suit directly against a District to enforce payment of the obligation evidenced and represented by such Owner's Note Participation, any moneys recovered by such action shall be deposited with the Trustee and applied as provided in Section 7.04 and in this Section 7.06.

In the event that, notwithstanding the foregoing, any payment or distribution of any character shall be received by the Trustee or any Owner in contravention of any of the terms hereof such payment or distribution or security shall be received in trust for the benefit of, and shall be paid over or delivered and transferred to the Note Participation Owners, in accordance with this Trust Agreement. In the event of the failure of the Trustee or any Owner to endorse or assign any such payment, each is hereby irrevocably authorized to endorse or assign the same.

Section 7.07. No Liability by the Districts to the Owners. Except for the payment when due of the principal of and interest on the Notes (which shall be payable only

from moneys available therefor as set forth in Section 8 of the Note Resolutions) and the observance and performance of the other agreements, conditions, covenants and terms contained in the Notes and the Note Resolutions, the Districts shall not have any obligation or liability to the Owners with respect to this Trust Agreement or the preparation, execution, delivery, transfer, exchange or cancellation of the Note Participations or the receipt, deposit or disbursement of the principal of and interest on the Notes by the Trustee, or with respect to the performance by the Trustee of any obligation contained herein required to be performed by it.

Section 7.08. No Liability by the Trustee to the Owners. Except as expressly provided herein, the Trustee shall not have any obligation or liability to the Owners with respect to the payment when due of the Notes by the Districts, or with respect to the observance or performance by the Districts of the other agreements, conditions, covenants and terms contained in the Notes and the Note Resolutions.

ARTICLE VIII

THE TRUSTEE

Section 8.01. Employment and Duties of the Trustee. The Districts hereby appoint and employ the Trustee to receive, deposit and disburse the payments on the Notes as provided herein, to prepare, execute, deliver, transfer, exchange and cancel the Note Participations as provided herein, to pay the interest and principal evidenced and represented by the Note Participations to the Owners thereof as provided herein and to perform the other obligations contained herein; all in the manner provided herein and subject to the conditions and terms hereof. By executing and delivering this Trust Agreement, the Trustee undertakes to perform such obligations (and only such obligations) as are specifically set forth herein, and no implied covenants or obligations shall be read herein against the Trustee.

Section 8.02. Removal and Resignation of the Trustee. A majority of Districts not then in default under their respective Note Resolutions may at any time remove the Trustee initially a party hereto and any successor thereto by giving written notice of such removal to the Trustee and all of the Districts and by giving notice by first-class mail of such removal to all Owners of Note Participations and the Trustee initially a party hereto and any successor thereto may at any time resign by giving written notice of such resignation to the Districts and by giving notice by mail of such resignation to all Owners of Note Participations. Upon giving any such notice of removal or upon receiving any such notice of removal or resignation, a majority of Districts shall promptly appoint a successor Trustee by an instrument in writing; *provided*, that in the event a majority of Districts do not appoint a successor Trustee within sixty (60) days following the giving of any such notice of removal or the receipt of any such notice of resignation, the removed or resigning Trustee may petition any appropriate court having jurisdiction to appoint a successor Trustee. Any successor Trustee shall be a bank or trust company doing business and having a principal corporate trust office either in Los Angeles or San Francisco, California, having a combined capital (exclusive of borrowed capital) and surplus of at least five hundred million dollars (\$500,000,000) and subject to supervision or examination by state or national authorities. If such bank or trust company publishes a report of condition at least annually, pursuant to law or to the requirements of any supervising or examining authority above referred to, then for the purposes of this Section the combined capital and surplus of such

bank or trust company shall be deemed to be its combined capital and surplus as set forth in its most recent report of condition so published.

Any removal or resignation of a Trustee and appointment of a successor Trustee shall become effective only upon the written acceptance of the appointment by the successor Trustee.

Section 8.03. Compensation of the Trustee. The Districts, solely from amounts held in the Costs of Issuance Fund or paid by the Districts specifically for such purpose, shall from time to time, subject to any agreement then in effect with the Trustee, pay the Trustee compensation for its services and reimburse the Trustee for all its advances and expenditures hereunder, including, but not limited to, advances to and fees and expenses of accountants, agents, appraisers, consultants, counsel or other experts employed by it in the observance and performance of its rights and obligations hereunder; *provided*, that the Trustee shall not have any lien for such compensation or reimbursement against any money held by it in any of the funds established hereunder, although the Trustee may take whatever legal actions are available to it directly against the Districts to recover such compensation or reimbursement.

Section 8.04. Protection of the Trustee. The Trustee shall be protected and shall incur no liability in acting or proceeding in good faith upon any affidavit, bond, certificate, consent, notice, request, requisition, resolution, statement, telegram, voucher, waiver or other paper or document which it shall in good faith believe to be genuine and to have been adopted, executed or delivered by the proper party or pursuant to any of the provisions hereof, and the Trustee shall be under no duty to make any investigation or inquiry as to any statements contained or matters referred to in any such instrument, but may accept and rely upon the same as conclusive evidence of the truth and accuracy of such statements. The Trustee may consult with counsel, who may be counsel to the Districts, with regard to legal questions arising hereunder, and the opinion of such counsel shall be full and complete authorization and protection in respect to any action taken or suffered by it hereunder in good faith in accordance therewith.

The Trustee shall not be responsible for the sufficiency of the payments on the Notes, or of the assignment made to it of all rights to receive the payments on the Notes and shall not be deemed to have knowledge of any Event of Default unless and until it shall have actual knowledge thereof or have received written notice thereof at the Principal Trust Office of the Trustee. The Trustee shall not be accountable for the use or application by the Districts, or any other party, of any funds which the Trustee properly releases to the Districts or which the Districts may otherwise receive from time to time. The Trustee makes no representation concerning, and has no responsibility for, the validity, genuineness, sufficiency, or performance by parties other than the Trustee of this Trust Agreement, any Note Participation, any Note, any Note Resolution or of any other paper or document, or for taking any action on them (except as specifically and expressly stated for the Trustee in this Trust Agreement), or with respect to any obligation of the Districts.

Whenever in the observance or performance of its rights and obligations hereunder or under the Note Participations the Trustee shall deem it necessary or desirable that a matter be proved or established prior to taking or suffering any action hereunder, such matter

(unless other evidence in respect thereof be herein specifically prescribed) may be deemed to be conclusively proved and established by a Certificate of the Representative, and such certificate shall be full warrant to the Trustee for any action taken or suffered under the provisions hereof upon the faith thereof, but in its discretion the Trustee may, in lieu thereof, accept other evidence of such matter or may require such additional evidence as to it may seem reasonable.

The Trustee may buy, sell, own, hold and deal in any of the Note Participations and may join in any action which any Owner may be entitled to take with like effect as if it were not a party hereto. The Trustee, either as principal or agent, may also engage in or be interested in any financial or other transaction with the Districts, and may act as agent, depositary or trustee for any committee or body of Owners or of owners of obligations of the Districts as freely as if it were not the Trustee hereunder.

The Trustee shall not be answerable for the exercise of any of its rights hereunder or for the performance of any of its obligations hereunder or for anything whatsoever in connection with the funds established hereunder, except only for its own willful misconduct or negligence.

No provision hereof shall require the Trustee to expend or risk its own funds or otherwise incur any financial or other liability or risk in the performance of any of its obligations hereunder, or in the exercise of any of its rights hereunder, if repayment of such funds or adequate indemnity against such risk or liability is not assured to it, and before taking any action hereunder the Trustee may require that indemnity satisfactory to it be furnished for all expenses to which it may be put and to protect it from all liability thereunder.

The Districts will indemnify the Trustee for any liability incurred by the Trustee as a result of the Trustee executing the Representation Letter on behalf of the Districts.

The Districts agree to indemnify and hold the Trustee, its officers, directors, employees and agents harmless from and against any loss, liability, cost, expense or claim whatsoever which it may incur without negligence or willful misconduct on the Trustee's part, arising out of the acceptance of the duties of the Trustee hereunder and the administration thereof or in the exercise or performance of its powers and duties hereunder, including without limitation those of its attorneys, including the costs and expenses of defending against any claim of liability. Such indemnity should survive the termination and discharge of this Trust Agreement.

The Trustee shall have no responsibility with respect to any information statement, recital or the content of any official statement, offering memorandum or any other disclosure material prepared or distributed with respect to the Notes and Note Participations.

The Trustee shall not be liable with respect to any action taken or not taken by it at the direction of the Owners of a majority in aggregate principal amount of the Note Participations outstanding relating to the exercise of any right or remedy available to the Trustee or the exercise of any trust or power conferred upon the Trustee hereunder.

The Trustee has executed the Note Participations solely in its capacity as Trustee under this Trust Agreement and is not liable thereon in its individual or personal capacity and all

payments to be made thereon by the Trustee shall be made solely from funds held by the Trustee under this Trust Agreement.

Section 8.05. Notices to Moody's Investors Service. The Trustee shall notify Moody's Investors Service, in writing, upon occurrence of any of the following events: (i) any amendment, supplement or other change to the Trust Agreement from the form originally executed and entered into as of _____ 1, 2010; and (ii) any amendment, supplement or other change to any Note Resolution (that the Trustee is aware of); provided, however, that the Trustee shall incur no liability for failure to so notify.

ARTICLE IX

AMENDMENT OF OR SUPPLEMENT TO THE TRUST AGREEMENT

Section 9.01. Amendment or Supplement of Trust Agreement. The Trust Agreement and the rights and obligations of the Owners and the Trustee hereunder may be amended or supplemented at any time by an amendment hereof or supplement hereto which shall become binding when the written consents of the Owners of a majority in aggregate principal amount of the Note Participations then Outstanding, exclusive of Note Participations disqualified as provided in Section 9.02, are filed with the Trustee. No such amendment or supplement shall (1) reduce the rate of interest evidenced and represented by any Note Participation or extend the Interest Payment Date or reduce the amount of principal evidenced and represented by any Note Participation or extend the Principal Payment Date thereof without the prior written consent of the Owner of the Note Participation so affected, or (2) reduce the percentage of Owners whose consent is required by the terms of this Trust Agreement for the execution of certain amendments hereof or supplements hereto, or (3) modify any of the rights or obligations of the Trustee without its prior written consent thereto.

The Trust Agreement and the rights and obligations of the Owners and the Trustee hereunder may also be amended or supplemented at any time by an amendment hereof or supplement hereto which shall become binding upon execution without the written consents of any Owners in order to make any modifications or changes necessary or appropriate in the Opinion of Counsel to preserve or protect the exclusion from gross income of interest on the Notes for federal income tax purposes, or, but only to the extent that such amendment shall not materially adversely affect the interests of the Owners, for any purpose including, without limitation, one or more of the following purposes:

- (a) to add to the agreements, conditions, covenants and terms contained herein required to be observed or performed by the Districts other agreements, conditions, covenants and terms thereafter to be observed or performed by the Districts, or to surrender any right reserved herein to or conferred herein on the Districts;
- (b) to make such provisions for the purpose of curing any ambiguity or of correcting, curing or supplementing any defective provision contained herein or in regard to questions arising hereunder which any District may deem desirable or necessary; or

(c) to modify, amend or supplement this Trust Agreement or any supplement hereto in such manner as to permit the qualification hereof and thereof under the Trust Indenture Act of 1939 or any similar federal statute hereafter in effect or to permit the qualification of the Note Participations for sale under the securities laws of the United States of America or of any of the states of the United States of America and, if so determined by twenty percent of the Districts or otherwise in accordance with an Opinion of Counsel, to add to this Trust Agreement or any supplement hereto such other terms, conditions and provisions as may be permitted by said Trust Indenture Act of 1939 or similar federal statute.

Section 9.02. Disqualified Note Participations. Note Participations held for the account of the Districts (but excluding Note Participations held in any pension or retirement fund of the Districts) shall not be deemed Outstanding for the purpose of any consent or other action or any calculation of Outstanding Note Participations provided herein, and shall not be entitled to consent to or take any other action provided herein, and the Trustee may adopt appropriate regulations to require each Owner, before his consent provided for herein shall be deemed effective, to reveal if the Note Participations as to which such consent is given are disqualified as provided in this Section.

Section 9.03. Procedure for Amendment with Written Consent of the Owners. The Trust Agreement may be amended by supplemental agreement as provided in this Section 9.03 in the event the consent of the Owners is required pursuant to Section 9.01 hereof. A description of the proposed amendment, together with a request to the Owners for their consent thereto, shall be mailed by the Trustee to each Owner of a Note Participation at his address as set forth in the Note Participation registration books maintained pursuant to Section 2.07 hereof, but failure to receive copies of such description and request so mailed shall not affect the validity of the supplemental agreement when assented to as in this Section provided. Nothing herein shall be deemed to require the mailing of the supplemental agreement itself to the Owners.

Such supplemental agreement shall not become effective unless there shall be filed with the Trustee the written consent of the Owners of at least a majority in aggregate principal amount of the Note Participations then Outstanding (exclusive of Note Participations disqualified as provided in Section 9.02 hereof) and notices shall have been mailed as hereinafter in this Section provided. Each such consent shall be effective only if accompanied by proof of ownership of the Note Participations for which such consent is given, which proof shall be acceptable to the Trustee. Any such consent shall be binding upon the Owner of the Note Participation giving such consent and on any subsequent Owner (whether or not such subsequent Owner has notice thereof) unless such consent is revoked in writing by the Owner giving such consent or a subsequent Owner by filing such revocation with the Trustee prior to the date when the Trustee has received the required percentage of consents of the Owners of the Note Participations and acknowledged the same to the Districts.

After the Owners of the required percentage of Note Participations shall have filed their consents to such supplemental agreement, the Trustee shall acknowledge to the Districts the effectiveness of the agreement and shall mail a notice to the Owners of the Note Participations in the manner hereinbefore provided in this Section for the mailing of such

description, stating in substance that such supplemental agreement has been consented to by the Owners of the required percentage of Note Participations and is effective as provided in this Section (but failure to mail copies of said notice shall not affect the validity of such supplemental agreement or consents thereto). A record, consisting of the papers required by this Section to be filed with the Trustee, shall be proof of the matters therein stated until the contrary is proved.

Section 9.04. Endorsement or Replacement of Note Participations after Amendment or Supplement. After the effective date of any action taken as hereinabove provided, the Trustee may determine that the Note Participations may bear a notation by endorsement in form approved by the Trustee as to such action, and in that case upon demand of the Owner of any Outstanding Note Participation and presentation of the Note Participation for such purpose at the office of the Trustee a suitable notation as to such action shall be made on such Note Participation. If the Trustee shall so determine, new Note Participations so modified as in the opinion of the Trustee shall be necessary to conform to such action shall be prepared, and in that case upon demand of the Owner of any Outstanding Note Participations such new Note Participations shall be exchanged without cost to each Owner for Note Participations then Outstanding at the office of the Trustee upon surrender of such Outstanding Note Participations. All Note Participations surrendered to the Trustee pursuant to the provisions of this Section shall be cancelled by the Trustee and shall not be redelivered.

Section 9.05. Amendment or Supplement by Mutual Consent. The provisions of this article shall not prevent any Owner from accepting any amendment or supplement as to the particular Note Participations owned by him; *provided*, that due notation thereof is made on such Note Participations. No amendment or supplement of a Note Participation shall be made without prior compliance with the provisions of this Article IX pertaining to amendment or supplement of this Trust Agreement.

ARTICLE X

DEFEASANCE

Section 10.01. Discharge of Note Participations and Trust Agreement.

(a) If the Trustee shall pay or cause to be paid or there shall otherwise be paid to the Owners of all Outstanding Note Participations the interest and principal evidenced and represented thereby at the times and in the manner provided herein and therein, then such Owners shall cease to be entitled to the pledge of and lien on the Notes and any interest in the funds held hereunder as provided herein, and all agreements and covenants of the Districts to such Owners hereunder and under the Note Resolution shall thereupon cease, terminate and become void and shall be discharged and satisfied.

(b) Any Outstanding Note Participations shall on their Principal Payment Date be deemed to have been paid within the meaning of and with the effect expressed in subsection (a) of this Section if there shall be on deposit with the Trustee moneys which are sufficient to pay the interest and principal evidenced and represented by such Note Participations payable on and prior to their Principal Payment Date.

(c) Any Outstanding Note Participations shall prior to their Principal Payment Date be deemed to have been paid within the meaning of and with the effect expressed in subsection (a) of this Section if there shall have been deposited with the Trustee either moneys in an amount which shall be sufficient or United States Treasury bills, notes, bonds or certificates of indebtedness, or obligations for which the full faith and credit of the United States of America are pledged for the payment of interest and principal, and which are not subject to redemption except by the holder thereof prior to maturity (including any such securities issued or held in book-entry form on the books of the Department of the Treasury of the United States of America), the interest on and principal of which when paid will provide money which, together with the moneys, if any, deposited with the Trustee at the same time, shall be sufficient, in the opinion of an independent certified public accountant delivered to the Trustee, to pay when due the interest evidenced and represented by such Note Participations on and prior to their Principal Payment Date and the principal evidenced and represented by such Note Participations.

(d) After the payment of the interest and principal evidenced and represented by all Outstanding Note Participations as provided in this Section, at the Request of any District, the Trustee shall execute and deliver to the Districts all such instruments as Districts may deem necessary or desirable to evidence the discharge and satisfaction of this Trust Agreement, and the Trustee, after payment of all fees and expenses of the Trustee, shall pay over or deliver to the Districts all money or deposits or investments held by it pursuant hereto which are not required for the payment of the interest and principal evidenced and represented by such Note Participations.

Section 10.02. Unclaimed Money. Anything contained herein to the contrary notwithstanding, any money held by the Trustee in trust for the payment and discharge of the interest or principal evidenced and represented by any Note Participations which remains unclaimed for two (2) years after the date when the payments evidenced and represented by such Note Participations have become payable, if such money was held by the Trustee on such date, or for two (2) years after the date of deposit of such money if deposited with the Trustee after the date when the interest and principal evidenced and represented by such Note Participations have become payable, shall be repaid by the Trustee to the Districts as their interests appear as their absolute property free from trust, and the Trustee shall thereupon be released and discharged with respect thereto and the Owners shall look only to the Districts for the payment of the interest and principal evidenced and represented by such Note Participations; *provided*, that before being required to make any such payment to the Districts, the Trustee may, as a charge on such funds, give notice by mail to all Owners of Note Participations that such money remains unclaimed and that after a date named in such notice, which date shall not be less than sixty (60) days after the date of giving such notice, the balance of such money then unclaimed will be returned to the Districts.

ARTICLE XI

CONTINUING DISCLOSURE AGREEMENT

Section 11.01. Continuing Disclosure Agreement. Article XI of this Trust Agreement constitutes a continuing disclosure undertaking (the "Disclosure Agreement"), which is entered into by the Districts and the Trustee for the benefit of the Owners and beneficial

owners of the Note Participations and in order to assist the Purchaser in complying with Rule 15c2-12(b)(5) under the Securities Exchange Act of 1934.

Section 11.02. Definitions. In addition to the definitions set forth in Article I, which apply to any capitalized term used in this Article XI unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

“Disclosure Representative” shall mean the Authorized District Representative of each of the Districts or his or her designee, or such other officer or employee as any District shall designate in writing to the Dissemination Agent and the Trustee from time to time.

“Dissemination Agent” shall mean the Trustee, acting in its capacity as Dissemination Agent hereunder, or any successor Dissemination Agent designated in writing by the Districts and which has filed with the Trustee a written acceptance of such designation.

“EMMA” means the Electronic Municipal Market Access system, information about which may be found at the following Internet address: <http://emma.msrb.org/>.

“Listed Events” shall mean any of the events listed in Section 11.03 hereof.

“Repository” shall mean EMMA or any other repository designated for purposes of the Rule and recognized by the Securities and Exchange Commission.

“Rule” shall mean Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

Section 11.03. Reporting of Significant Events.

(a) Pursuant to this Section each District shall give, or cause to be given, notice of the occurrence of any of the following events, to the extent applicable, with respect to its Note and the Note Participations, if material:

1. Principal and interest payment delinquencies;
2. Nonpayment related defaults;
3. Unscheduled draws on debt service reserves reflecting financial difficulties;
4. Unscheduled draws on credit enhancements reflecting financial difficulties;
5. Substitution of credit or liquidity providers, or their failure to perform;
6. Adverse tax opinions or events affecting the tax-exempt status of the Notes;
7. Modifications to rights of Noteholders;

8. Bond calls;
 9. Defeasances;
 10. Release, substitution or sale of property securing repayment of the Notes;
- and
11. Rating changes.

(b) The Trustee shall, within three (3) Business Days of obtaining actual knowledge of the occurrence of any of the Listed Events or as soon as reasonably practicable thereafter, without making any determination as to materiality, contact the applicable Disclosure Representative or Representatives, inform such person of the event, and request that the applicable District or Districts promptly notify the Dissemination Agent in writing whether or not to report the event pursuant to subsection (f) of this Section. For purposes of this Article XI, “actual knowledge” of such Listed Events shall mean knowledge by an officer of the Trustee at the Principal Office of the Trustee with regular responsibility for matters related to this Trust Agreement and Note Participations.

(c) Whenever any District obtains knowledge of the occurrence of a Listed Event, whether because of a notice from the Trustee pursuant to subsection (b) or otherwise, such District shall as soon as possible determine if such event would be material under applicable federal securities laws.

(d) If any District has determined that knowledge of the occurrence of a Listed Event would be material under applicable federal securities laws, such District shall promptly notify the Dissemination Agent in writing. Such notice shall instruct the Dissemination Agent to report the occurrence pursuant to subsection (f).

(e) If in response to a request under subsection (b), the applicable District determines that the Listed Event would not be material under applicable federal securities laws, such District shall so notify the Dissemination Agent in writing and instruct the Dissemination Agent not to report the occurrence pursuant to subsection (f).

(f) If the Dissemination Agent has been instructed by any District to report the occurrence of a Listed Event, the Dissemination Agent shall file a notice of such occurrence with the Municipal Securities Rulemaking Board and the Repository. Notwithstanding the foregoing, notice of Listed Events described in clauses (a) 4 and 5 shall not be given under this subsection any earlier than the notice (if any) of the underlying event is given to Owners of affected Note Participations pursuant to this Trust Agreement unless otherwise directed by the Districts in writing.

Section 11.04. Termination of Reporting Obligation. Each of the District’s, the Trustee’s and the Dissemination Agent’s obligations under this Article XI shall terminate upon the defeasance or payment in full of all of the Notes and the Note Participations.

Section 11.05. Dissemination Agent. The Districts may, from time to time, appoint or engage a Dissemination Agent to assist them in carrying out their respective

obligations under this Article XI, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The initial Dissemination Agent shall be U.S. Bank National Association. The Dissemination Agent may resign at any time by providing at least thirty (30) days written notice to the Districts and the Trustee.

Section 11.06. Amendment; Waiver. Notwithstanding any other provision of this Article XI, the Districts and the Dissemination Agent and the Trustee may amend this Article XI (and the Trustee and the Dissemination Agent shall agree to any amendment so requested by the Districts, *provided* neither the Trustee or Dissemination Agent shall be obligated to enter into an amendment increasing or modifying its duties or obligations hereunder), and any provision of this Article XI may be waived, *provided* the following conditions are satisfied:

(a) if the amendment or waiver relates to the provisions of Section 11.03(a) it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature, or status of any of the Districts or type of business conducted thereby;

(b) the undertakings herein, as proposed to be amended or waived, would, in the opinion of nationally recognized bond counsel or counsel expert in federal securities laws addressed to the Districts and the Trustee, have complied with the requirements of the Rule at the time of the primary offering of the Note Participations, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances;

(c) the proposed amendment or waiver either (i) is approved by the Owners in the manner provided in the Trust Agreement for amendments to the Trust Agreement with the consent of Owners, or (ii) does not, in the opinion of the nationally recognized bond counsel or counsel expert in federal securities laws addressed to the Districts and the Trustee, materially impair the interests of Owners or beneficial owners of the Note Participations; and

(d) the Districts shall have delivered copies of such opinions and amendment to the Repository.

Section 11.07. Additional Information. Nothing in this Disclosure Agreement shall be deemed to prevent the Districts from disseminating any other information, using the means of dissemination set forth in this Article XI or any other means of communication, or notice of occurrence of a Listed Event, in addition to that which is required by this Article XI. If the Districts choose to include any information in any notice of occurrence of a Listed Event in addition to that which is specifically required by this Article XI, the Districts shall have no obligation hereunder to update such information or include it in any future notice of occurrence of a Listed Event.

Section 11.08. Default. In the event of a failure of the Districts or the Trustee to comply with any provision of this Article XI, the Trustee shall at the written request of the Owners or beneficial owners of at least 25% aggregate principal amount of Outstanding Note

Participations, but only to the extent indemnified to its satisfaction from any liability or expenses, including without limitation fees and expenses of its attorneys, or any Owner or beneficial owner of a Note Participation may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Districts or Trustee, as the case may be, to comply with its obligations under this Article XI. A default under this Article XI shall not be deemed an “Event of Default” under Section 7.01 hereof or under any Note Resolution, and the sole remedy under this Article XI in the event of any failure of the Districts or the Trustee to comply with this Article XI shall be an action to compel performance.

Section 11.09. Duties, Immunities and Liabilities of Trustee and Dissemination Agent. The Dissemination Agent (if other than the Trustee or the Trustee in its capacity as Dissemination Agent) shall have only such duties as are specifically set forth in this Article XI, and the Districts agree to indemnify and save the Dissemination Agent and the Trustee, their officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent’s or Trustee’s negligence or willful misconduct. The Dissemination Agent shall be paid compensation by the Districts for its services provided hereunder in accordance with its schedule of fees as agreed to between the Dissemination Agent and the Districts from time to time and all expenses, legal fees and advances made or incurred by the Dissemination Agent in the performance of its duties hereunder. The Dissemination Agent shall have no duty or obligation to review any information provided to it by the Districts hereunder and shall not be deemed to be acting in any fiduciary capacity for the Districts, Owners or any other party. The obligations of the Districts under this Section shall survive resignation or removal of the Dissemination Agent or Trustee and payment of the Notes and the Note Participations.

Section 11.10. Beneficiaries. This Article XI shall inure solely to the benefit of the Districts, the Trustee, the Dissemination Agent, the Participating Underwriters and the Owners and beneficial owners, from time to time of the Note Participations, and shall create no rights in any other person or entity.

ARTICLE XII

MISCELLANEOUS

Section 12.01. Benefits of the Trust Agreement Limited to Parties. Nothing contained herein, expressed or implied, is intended to give to any person other than the Districts, the Trustee, the Dissemination Agent and the Owners any claim, remedy or right under or pursuant hereto, and any agreement, condition, covenant or term contained herein required to be observed or performed by or on behalf of the Districts shall be for the sole and exclusive benefit of the Trustee and the Owners and their successors.

Section 12.02. Successor Deemed Included in All References to Predecessor. Whenever either the Districts, the Dissemination Agent, or the Trustee or any officer thereof is named or referred to herein, such reference shall be deemed to include the successor to the

powers, duties and functions that are presently vested in the Districts or the Trustee or such officer, and all agreements, conditions, covenants and terms contained herein required to be observed or performed by or on behalf of the Districts or the Trustee or any officer thereof shall bind and inure to the benefit of the respective successors thereof whether so expressed or not.

Section 12.03. Execution of Documents by Owners. Any declaration, request or other instrument which is permitted or required herein to be executed by Owners may be in one or more instruments of similar tenor and may be executed by Owners in person or by their attorneys appointed in writing. The fact and date of the execution by any Owner or such Owner's attorney of any declaration, request or other instrument or of any writing appointing such attorney may be proved by the certificate of any notary public or other officer authorized to take acknowledgments of deeds to be recorded in the state or territory in which he purports to act that the person signing such declaration, request or other instrument or writing acknowledged to him the execution thereof, or by an affidavit of a witness of such execution duly sworn to before such notary public or other officer, or by such other proof as the Trustee may accept which it may deem sufficient.

Any declaration, request or other instrument in writing of the Owner of any Note Participation shall bind all future Owners of such Note Participation with respect to anything done or suffered to be done by the Districts or the Trustee in good faith and in accordance therewith.

Section 12.04. Waiver of Personal Liability. No trustee, member, officer or employee of the Districts shall be individually or personally liable for the payment of the interest or principal evidenced and represented by the Note Participations, but nothing contained herein shall relieve any trustee, member, officer or employee of the Districts from the performance of any official duty provided by any applicable provisions of law or by the Notes or a respective Note Resolution.

Section 12.05. Acquisition of Note Participations by Districts. All Note Participations acquired by the Districts, whether by purchase or gift or otherwise, shall be surrendered to the Trustee for cancellation and the principal amount thereof shall be credited towards the principal amount of such District's Note and the interest thereon.

Section 12.06. Content of Certificates. Every Certificate of the Districts with respect to compliance with any agreement, condition, covenant or term contained herein shall include: (a) a statement that the person or persons executing such certificate have read such agreement, condition, covenant or term and the definitions herein relating thereto; (b) a brief statement as to the nature and scope of the examination or investigation upon which the statements contained in such certificate are based; (c) a statement that, in the opinion of the signers, they have made or caused to be made such examination or investigation as is necessary to enable them to express an informed opinion as to whether or not such agreement, condition, covenant or term has been complied with; and (d) a statement as to whether, in the opinion of the signers, such agreement, condition, covenant or term has been complied with.

Any Certificate of the Districts may be based, insofar as it relates to legal matters, upon an Opinion of Counsel unless the person or persons executing such certificate know that

the Opinion of Counsel with respect to the matters upon which his or their certificate may be based, as aforesaid, is erroneous, or in the exercise of reasonable care should have known that the same was erroneous. Any Opinion of Counsel may be based, insofar as it relates to factual matters and information with respect to which is in the possession of the Districts, upon a representation by an officer or officers of the Districts unless the counsel executing such Opinion of Counsel knows that the representation with respect to the matters upon which his opinion may be based, as aforesaid, is erroneous, or in the exercise of reasonable care should have known that the same was erroneous.

Section 12.07. Notice by Mail. Any notice required to be given hereunder by mail to any Owners of Note Participations shall be given by mailing a copy of such notice, first class postage prepaid, to the Owners of such Note Participations at their addresses appearing in the books required to be kept by the Trustee pursuant to the provisions of Section 2.07 not less than thirty (30) days nor more than sixty (60) days following the action or prior to the event concerning which notice thereof is required to be given; *provided*, that receipt of any such notice shall not be a condition precedent to the effectiveness of such notice and failure to receive any such notice shall not affect the validity of the proceedings taken in connection with the action or the event concerning which such notice was given.

Section 12.08. Funds. Any fund required to be established and maintained herein by the Trustee may be established and maintained in the accounting records of the Trustee either as an account or a fund, and may, for the purpose of such accounting records, any audits thereof and any reports or statements with respect thereto, be treated either as an account or a fund; but all such records with respect to all such funds shall at all times be maintained in accordance with industry practice and with due regard for the instructions, if any, delivered to the Trustee pursuant to Section 6.04(b) and for the protection of the security of the Note Participations and the rights of the Owners.

Section 12.09. Investments. Any money held by the Trustee in the Note Participation Payment Fund and the Proceeds Fund shall, to the fullest extent practicable (subject to instruction otherwise by the respective Districts) shall be invested with respect to the corresponding Proceeds Subaccount or Payment Account, as directed by the respective District in any of the Permitted Investments pursuant to an instruction to the Trustee (as certified by the directing party) which will, as nearly as practicable, mature on or before the dates on which such money is anticipated to be needed for disbursement hereunder. The amounts held in the several Payment Accounts and Proceeds Subaccounts will be accounted for separately for the respective Districts. The Trustee may act as principal or agent in the acquisition or disposition of any such deposit or investment and may at its sole discretion, for the purpose of any such deposit or investment commingle any of the money held by it hereunder. The Trustee shall not be liable or responsible for any loss suffered in connection with any such deposit or investment made by it under the terms of and in accordance with this Section. The Trustee may present for redemption or sell any such deposit or investment whenever it shall be necessary in order to provide money to meet any payment of the money so deposited or invested, and the Trustee shall not be liable or responsible for any losses resulting from any such deposit or investment presented for redemption or sold. Any interest or profits on such deposits and investments received by the Trustee shall be credited to the fund or account from which such investment was made.

Moneys held by the Trustee in the Costs of Issuance Fund, Principal Fund and the Interest Fund shall be invested in Permitted Investments as directed by the Superintendent or Assistant Superintendent, Business Services of the Orange County Department of Education, or his or her designee, in writing.

The Districts acknowledge that to the extent regulations of the Comptroller of the Currency or other applicable regulatory entity grant the Districts the right to receive brokerage confirmations of security transactions as they occur, the Districts specifically waive receipt of such confirmations to the extent permitted by law. The Trustee will furnish the Districts periodic cash transaction statements which include detail for all investment transactions made by the Trustee hereunder.

The Trustee or any of its affiliates may act as agent, sponsor or advisor in connection with any investment made by the Trustee hereunder.

Section 12.10. Article and Section Headings, Gender and References. The headings or titles of the several articles and sections hereof and the table of contents appended hereto shall be solely for convenience of reference and shall not affect the meaning, construction or effect hereof, and words of any gender shall be deemed and construed to include all genders. All references herein to “Articles,” “Sections” and other subdivisions or clauses are to the corresponding articles, sections, subdivisions or clauses hereof; and the words “hereby,” “herein,” “hereof,” “hereto,” “herewith,” “hereunder” and other words of similar import refer to this Trust Agreement as a whole and not to any particular article, section, subdivision or clause thereof.

Section 12.11. Partial Invalidity. If any one or more of the agreements, conditions, covenants or terms contained herein required to be observed or performed by or on the part of the Districts or the Trustee shall be contrary to law, then such agreement or agreements, such condition or conditions, such covenant or covenants or such term or terms shall be null and void and shall be deemed separable from the remaining agreements, conditions, covenants and terms hereof and shall in no way affect the validity hereof or of the Note Participations, and the Owners shall retain all the benefit, protection and security afforded to them hereunder and under all provisions of applicable law. The Districts and the Trustee hereby declare that they would have executed and entered into this Trust Agreement and each and every other article, section, paragraph, subdivision, sentence, clause and phrase hereof and would have authorized the execution and delivery of the Note Participations pursuant hereto irrespective of the fact that any one or more of the articles, sections, paragraphs, subdivisions, sentences, clauses or phrases hereof or the application thereof to any person or circumstance may be held to be unconstitutional, unenforceable or invalid.

Section 12.12. California Law. This Trust Agreement shall be construed and governed in accordance with the laws of the State of California.

Section 12.13. Notices. All written notices to be given hereunder shall be given by mail to the party entitled thereto at its address set forth below, or at such other address as such party may provide to the other parties in writing from time to time, namely:

If to the Trustee: U.S. Bank National Association
633 West Fifth Street, 24th Floor
Los Angeles, CA 90071
Reference: South Coast Pooled TRAN Series 2010 __ - __
Attention: Julia Hommel
Telephone: (213) 615-6024
Facsimile: (213) 615-6199
e-mail: julia.hommel@usbank.com

If to the Districts: To the individual addresses set forth in Schedule I hereto.

If to the Purchaser: [UNDERWRITER]

Telephone: () ____ - ____
Facsimile: () ____ - ____
Attn: _____

Section 12.14. Effective Date. This Trust Agreement shall become effective upon its execution and delivery.

Section 12.15. Execution in Counterparts. This Trust Agreement may be executed and entered into in several counterparts, each of which shall be deemed an original, and all of which shall constitute but one and the same instrument.

IN WITNESS WHEREOF, each of the Districts named in Schedule I hereto and the Orange County Department of Education, as Representative, have caused this Trust Agreement to be signed in their names by their respective Authorized Officer pursuant to their respective Note Resolution, or by such other person as has been designated by their respective governing boards, and U.S. Bank National Association, as Trustee, to evidence its acceptance of the trust hereby created, has caused this Trust Agreement to be signed in the name of the Trustee by an authorized officer of the Trustee, all as of the day and year first above written.

U.S. BANK NATIONAL ASSOCIATION, as Trustee and Dissemination Agent

ORANGE COUNTY DEPARTMENT OF EDUCATION, as Representative

By: _____
Authorized Officer

By: _____
Authorized Officer

[ANAHEIM CITY SCHOOL DISTRICT

BREA OLINDA UNIFIED SCHOOL DISTRICT

By: _____
Authorized Officer

By: _____
Authorized Officer

CAPISTRANO UNIFIED SCHOOL DISTRICT

CENTRALIA SCHOOL DISTRICT

By: _____
Authorized Officer

By: _____
Authorized Officer

FULLERTON SCHOOL DISTRICT

IRVINE UNIFIED SCHOOL DISTRICT

By: _____
Authorized Officer

By: _____
Authorized Officer

LA HABRA CITY SCHOOL DISTRICT

By: _____
Authorized Officer

ORANGE UNIFIED SCHOOL DISTRICT

By: _____
Authorized Officer

**PLACENTIA-YORBA LINDA UNIFIED
SCHOOL DISTRICT]**

By: _____
Authorized Officer

EXHIBIT A

FORM OF NOTE PARTICIPATION

**UNITED STATES OF AMERICA
STATE OF CALIFORNIA**

No. 1

**\$(PAR AMOUNT)
SOUTH COAST LOCAL EDUCATION AGENCIES
POOLED TAX AND REVENUE ANTICIPATION NOTE PROGRAM
NOTE PARTICIPATION, SERIES 2010 __-__**

**Evidencing and Representing a Proportionate
Undivided Interest of the Owner Hereof
in Notes issued by**

**[Anaheim City School District
Brea Olinda Unified School District
Capistrano Unified School District
Centralia School District
Fullerton School District
Irvine Unified School District
La Habra City School District
Orange Unified School District
Placentia-Yorba Linda Unified School District]**

<u>Interest Rate</u> _____%	<u>Principal Payment Date</u> _____, 2011	<u>Date of Initial Delivery</u> _____, 2010	<u>CUSIP</u> 837431 ____
--------------------------------	--	--	-----------------------------

REGISTERED OWNER: CEDE & CO.

PRINCIPAL SUM:

THIS IS TO CERTIFY that the registered owner set forth above of this South Coast Local Education Agencies Pooled Tax and Revenue Anticipation Note Program, Note Participations Series 2010__-__ (the "Note Participation"), is the owner of a proportionate undivided interest in the rights to receive the principal and interest payments on the Notes (as that term is defined in the Trust Agreement hereinafter mentioned) issued by certain California school districts (the "Districts") all of which rights are evidenced and represented by this Note Participation. Such Notes have been deposited by the Districts with U.S. Bank National Association, a national banking association duly organized and existing under and by virtue of the laws of the United States of America, at its principal corporate trust office in St. Paul, Minnesota, as trustee (together with any successor thereto in accordance with the Trust Agreement, the "Trustee").

The registered owner of this Note Participation is entitled to receive, subject to the terms of the Notes, on the Principal Payment Date (the "Principal Payment Date") set forth above, upon surrender of this Note Participation on such Principal Payment Date at said office of

the Trustee, the principal sum set forth above, representing the registered owner's proportionate share of the principal payments on the Notes becoming due and payable on such Principal Payment Date and such registered owner's proportionate share of the interest payments on the Notes accruing from the date of initial issuance of the Notes and becoming due and payable on such Principal Payment Date. Such proportionate share of interest is determined by the multiplication of the aforesaid principal sum by the interest rate per annum set forth above determined on the basis of a 360-day year consisting of twelve 30-day months. All such amounts are payable in lawful money of the United States of America.

This Note Participation is one of the duly authorized certificates of participation entitled "South Coast Local Education Agencies Pooled Tax and Revenue Anticipation Note Program, Note Participations, Series 2010__-__" aggregating \$[PAR AMOUNT] (the "Note Participations") which have been executed by the Trustee under and pursuant to the terms of a Trust Agreement (the "Trust Agreement") dated as of _____ 1, 2010 by and between the Trustee and the school districts named in Schedule I thereto. Copies of the Trust Agreement are on file at said office of the Trustee, and reference is hereby made to the Trust Agreement and to any and all amendments thereof and supplements thereto for a description of the agreements, conditions, covenants and terms securing the Note Participations, for the nature, extent and manner of enforcement of such agreements, conditions, covenants and terms, for the rights and remedies of the registered owners of the Note Participations with respect thereto, for the terms under which the Trust Agreement and the Notes can be amended, and for the other agreements, conditions, covenants and terms upon which the Note Participations are executed and delivered thereunder, all to which the owner hereof assents and agrees by acceptance hereof.

The Note Participations are authorized to be executed and delivered in the form of fully registered Note Participations in denominations of five thousand dollars (\$5,000) or any integral multiple thereof.

This Note Participation is transferable or exchangeable by the registered owner hereof, in person or by his attorney duly authorized in writing, at said office of the Trustee, but only in the manner, subject to the limitations and upon payment of the charges provided in the Trust Agreement, and upon surrender of this Note Participation for cancellation accompanied by delivery of a duly executed written instrument of transfer or exchange, a new Note Participation or Note Participations of authorized denominations equal to the principal amount hereof will be executed and delivered by the Trustee to the registered owner hereof in exchange or transfer herefor.

The Trustee may treat the registered owner hereof as the absolute owner hereof for all purposes, whether or not this Note Participation shall be overdue, and the Trustee shall not be affected by any knowledge or notice to the contrary; and payment of the interest and principal evidenced and represented by this Note Participation shall be made only to such registered owner as above provided, which payments shall be valid and effectual to satisfy and discharge the liability evidenced and represented by this Note Participation to the extent of the sum or sums so paid.

The Note Participations each evidence and represent a proportionate undivided interest in the Notes and enjoy the benefits of a security interest in the money held in certain

funds established pursuant to the Trust Agreement, subject to the provisions of the Trust Agreement permitting the disbursement thereof for or to the purposes and on the conditions and terms set forth therein.

The Notes are issued pursuant to Sections 53850 to 53858, both inclusive, of the Government Code of the State of California (herein called the “Act”) (being Article 7.6, Chapter 4, Part 1, Division 2, Title 5 of the Government Code) by the Districts in anticipation of the receipt of taxes, income, revenue, cash receipts and other moneys to be received by the District attributable to Fiscal Year 2010-11, a portion of which revenues are pledged for repayment of the Notes.

The Trustee has no obligation or liability to the registered owners of the Note Participations for the payment of the interest or principal evidenced and represented by the Note Participations; but rather the Trustee’s sole obligation is to administer, for the benefit of the Districts and the registered owners of the Note Participations, the various funds and other duties established under the Trust Agreement.

The Owner hereby has a proportionate undivided ownership interest in each of the following Notes, each dated the Date of Initial Delivery, maturing on the Principal Payment Date and bearing interest at the Interest Rate per annum and payable on the Principal Payment Date, all as specified on the face of this Note Participation.

Unless this Note Participation is presented by an authorized representative of The Depository Trust Company, a New York corporation (“DTC”), to Trustee or its agent for the registration of transfer, exchange, or payment, and any Note Participation executed is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

<u>District</u>	<u>Principal Amount</u>
[Anaheim City School District	\$
Brea Olinda Unified School District	
Capistrano Unified School District	
Centralia School District	
Fullerton School District	
Irvine Unified School District	
La Habra City School District	
Orange Unified School District	
Placentia-Yorba Linda Unified School District]	
Total	_____
	\$[PAR AMOUNT].00

The Trustee is executing this Note Participation solely in its capacity as Trustee under the Trust Agreement and is not liable thereon in its individual or personal capacity.

IN WITNESS WHEREOF, this Note Participation has been dated the date of initial delivery hereof, and has been executed by the manual signature of an authorized officer of the Trustee on the following date:

Date: _____, 2010

U.S. BANK NATIONAL ASSOCIATION, as
Trustee

By: _____
Authorized Officer

[FORM OF ASSIGNMENT]

For value received, the undersigned do(es) hereby sell, assign and transfer unto _____ whose tax identification number is _____ the within Note Participation and do(es) hereby irrevocably constitute(s) and appoint(s) _____ attorney to transfer such Note Participation on the register of the Trustee, with full power of substitution in the premises.

Dated: _____

SIGNATURE GUARANTEED BY:

Note: The signature(s) to this Assignment must correspond with the name(s) as written on the face of the within Note Participation in every particular, without alteration or enlargement or any change whatsoever, and the signature(s) must be guaranteed by an eligible guarantor institution.

EXHIBIT B

FORM REQUISITION FROM PROCEEDS ACCOUNT

To: U.S. Bank National Association, as Trustee

From: _____ District

Dated Date: _____

Re: 2010-11 South Coast Local Education Agencies Pooled Tax and Revenue Anticipation Note Program (the "Program")

Requisition No. ____

The undersigned, on behalf of the _____ District, (the "District"), hereby requests payment, from the Proceeds Subaccount of the District pursuant to the Program, the amount of \$ _____ [by wire/check (circle one)] for purposes for which the District is authorized to expend moneys. If the payment is by wire, please fill in the following information:

Name of Bank: Wells Fargo Bank

ABA#:

Account No.:

For the Credit of: Orange County Department of Education

The undersigned hereby certifies as follows:

1. The amount requisitioned hereby is for a purpose for which the District is authorized to expend funds from the general fund of the District.

2. Other funds of the District are not readily available for expenditure for such purposes.

3. The information contained herein is true and correct as of the date of this Requisition.

4. The representations of the District set forth in [Section 10] of the Resolution of the District, providing for the borrowing of funds for Fiscal Year 2010-11 and the issuance and sale of a 2010-11 Tax and Revenue Anticipation Note therefor and authorizing participation in the Program (the "Resolution") are true and correct in all material respects as though made on and as of this date except to the extent that such representations relate to an earlier date.

5. As of the date hereof, no event has occurred and is continuing which constitutes an Event of Default under the Resolution or would constitute an Event of Default but for the requirement that notice be given, or time elapse, or both.

Authorized District
Representative

SCHEDULE I
PARTICIPATING SCHOOL DISTRICTS

<u>Districts</u>	<u>Principal Amount of Note</u>
1. [Anaheim City School District	\$
2. Brea Olinda Unified School District	
3. Capistrano Unified School District	
4. Centralia School District	
5. Fullerton School District	
6. Irvine Unified School District	
7. La Habra City School District	
8. Orange Unified School District	
9. Placentia-Yorba Linda Unified School District]	
Total	<hr/> \$[PAR AMOUNT].00

SCHEDULE I

PARTICIPATING SCHOOL DISTRICTS

Program Sponsor: **Orange County Department of Education**
200 Kalmus Drive; P. O. Box 9050 (send Fed Ex to: 92626)
Costa Mesa, CA 92628

Attention: Wendy Benkert, Ed.D.
Asst. Superintendent, Business Services
Telephone: (714) 966-4229
Facsimile: (714) 662-3570
e-mail: wbenkert@ocde.us

District Participants: **Anaheim City School District**
1001 S. East Street
Anaheim, CA 92805

Attention: Robert R. Coghlan, Assistant Superintendent,
Administrative Services
Telephone: (714) 517-7537 Ext. 4200
Facsimile: (714) ___-____
e-mail: rcoghlan@acsd.k12.ca.us

Brea Olinda Unified School District
1 Civic Center Circle, Level II
Brea, CA 92821

Attention: John Fogarty, Assistant Superintendent, Business
Telephone: (714) 990-7827
Facsimile: (714) 990-7811
e-mail: jfogarty@bousd.k12.ca.us

Capistrano Unified School District
33122 Valle Road
San Juan Capistrano, CA 92675

Attention: Kristofer Pitman, Executive Director, Fiscal Services
Telephone: (949) 234-9317
Facsimile: (949) 493-3728
e-mail: kpitman@capousd.org

Centralia School District

6625 La Palma Avenue
Buena Park, CA 90620

Attention: David Giordano, Assistant Superintendent, Business
Telephone: (714) 228-3154
Facsimile: (714) 228-3111
e-mail: david_giordano@cesd.us

Fullerton School District

1401 West Valencia Drive
Fullerton, CA 92833

Attention: Gary Cardinale, Ed.D., Assistant Superintendent of
Business Services
Telephone: (714) 447-7412
Facsimile: (714) 447-2804
e-mail: gary_cardinale@fsd.k12.ca.us

Irvine Unified School District

5050 Barranca Parkway
Irvine, CA 92604

Attention: Lisa Howell, Assistant Superintendent/
Chief Financial Officer
Telephone: (949) 936-5035
Facsimile: (949) 936-5049
e-mail: lhowell@iusd.org

La Habra City School District

500 North Walnut Street
La Habra, CA 90631

Attention: Karen Kinney, Director of Fiscal Services
Telephone: (562) 690-2388
Facsimile: (562) 690-4154
e-mail: kkinney@lhcsd.k12.ca.us

Orange Unified School District

1401 North Handy Street
Orange, CA 92867

Attention: Joe Sorrera, Executive Director, Business Services
Telephone: (714) 628-4059
Facsimile: (714) 628-4046
e-mail: joes@orangeusd.org

Placentia-Yorba Linda Unified School District
1301 East Orangethorpe Avenue
Placentia, CA 92870

Attention: Ron Smiley, Director, Fiscal Services
Telephone: (714) 985-8431
Facsimile: (714) 993-2954
e-mail: rsmiley@pylusd.org

SCHEDULE II

PROCEEDS SUBACCOUNT AMOUNTS

Districts	Proceeds Subaccount Deposit
1. [Anaheim City School District	\$
2. Brea Olinda Unified School District	
3. Capistrano Unified School District	
4. Centralia School District	
5. Fullerton School District	
6. Irvine Unified School District	
7. La Habra City School District	
8. Orange Unified School District	
9. Placentia-Yorba Linda Unified School District]	
Total	\$

PURCHASE AGREEMENT

This PURCHASE AGREEMENT (the "Purchase Agreement"), dated as of the purchase date (the "Purchase Date") specified in Exhibit A attached hereto and made a part hereof, entered into by and between the signatory school district or the county board of education designated in Exhibit A, each a political subdivision of the State of California (the "Participant"), and [UNDERWRITER] (the "Underwriter"), for the sale and delivery of the principal amount specified in Exhibit A of the Participant's 2010-11 Tax and Revenue Anticipation Note, Series ___-___ (the "Note") to be issued in conjunction with the notes of other Issuers (hereinafter defined) participating in the South Coast Local Education Agencies Pooled Tax and Revenue Anticipation Note Program pursuant to which such notes will be pooled in a Series designated in Exhibit A, to include [Anaheim City School District, Brea Olinda Unified School District, Capistrano Unified School District, Centralia School District, Fullerton School District, Irvine Unified School District, La Habra City School District, Orange Unified School District and Placentia-Yorba Linda Unified School District], and note participations (the "Note Participations") evidencing such series will be executed and delivered to the Underwriter;

WITNESSETH:

WHEREAS, school districts and county boards of education are authorized by Sections 53850 to 53858, both inclusive, of the Government Code of the State of California (the "Act") (being Article 7.6, Chapter 4, Part 1, Division 2, Title 5 of the Government Code) to borrow money by the issuance of notes;

WHEREAS, the governing board of the Participant has heretofore adopted its resolution finding that the Participant needs to borrow funds in Fiscal Year 2010-11 in the principal amount set forth in Exhibit A and that it is necessary that said sum be borrowed at this time by the issuance of a note therefor in anticipation of the receipt of taxes, income, revenue, cash receipts and other moneys to be received by the Participant during or attributable to Fiscal Year 2010-11;

WHEREAS, the Participant has determined that it is in the best interests of the Participant to participate in the South Coast Local Education Agencies Pooled Tax and Revenue Anticipation Note Program (the "Program"), whereby certain participating school districts, community college districts and/or the county board of education (the "Issuers") will simultaneously issue tax and revenue anticipation promissory notes;

WHEREAS, the Program requires the Issuers to deposit their tax and revenue anticipation notes with U.S. Bank National Association, as trustee (the "Trustee") and requires the Trustee to accept deposit of such Notes, all pursuant to a trust agreement between the Issuers and the Trustee (the "Trust Agreement");

WHEREAS, the Program requires the Trustee to execute and deliver the Note Participations in series evidencing proportionate undivided interests in payments of principal of and interest on the tax and revenue anticipation notes issued by the Issuers comprising the same series of Note Participations;

WHEREAS, pursuant to the Program the Underwriter will purchase the notes, including the Note, as evidenced and represented by the Note Participations;

WHEREAS, in order to participate in the Program, the Participant has agreed to be responsible for its share of the fees of the Trustee and the costs of issuing the Note Participations which anticipated fees and costs of issuance will be deducted from the purchase price set forth in Exhibit A and which unanticipated fees will be billed to the Participant as the same arise; and

WHEREAS, pursuant to the Program, the Underwriter is submitting this offer to purchase the Note, as evidenced and represented by the Note Participations, pursuant to this Purchase Agreement;

NOW, THEREFORE, the parties hereto agree as follows:

Section 1. Obligation to Purchase. Upon the terms and conditions and in reliance upon the representations, warranties and agreements set forth herein, the Underwriter hereby agrees to purchase from the Participant in accordance herewith and pursuant to the Trust Agreement, and the Participant hereby agrees to sell to the Underwriter, the Note, as evidenced and represented by the Note Participations, as described herein and in the Resolution, by virtue of deposit of the notes with the Trustee pursuant to the Trust Agreement and the Program.

Section 2. Purchase Price. The purchase price of the Note, as evidenced and represented by the Note Participations, shall be the purchase price set forth in the pricing confirmation attached hereto as Exhibit A (the "Pricing Confirmation"). The Note shall bear interest at an interest rate per annum set forth in the Pricing Confirmation, which is hereby agreed to by and between the Underwriter and the duly authorized officer of the Participant executing this Purchase Agreement on behalf of the Participant.

Section 3. Delivery of and Payment for the Note. The delivery of the Note (the "Closing") shall take place at 9:00 a.m., California time, on the closing date set forth in the Pricing Confirmation or at such other time or date as may be mutually agreeable to the Participant and the Underwriter, at the Los Angeles offices of Orrick, Herrington & Sutcliffe LLP or such other place as the Participant and the Underwriter shall mutually agree upon. At the Closing, the Participant shall cause the Note to be deposited with the Trustee and shall cause the Trustee to accept deposit of the Note and to deliver the Note Participations to the Underwriter in definitive form, duly executed and authenticated, together with the other documents hereinafter mentioned, and the proceeds of the purchase price of the Note set forth in the Pricing Confirmation shall be deposited in same day funds by the Trustee in an amount indicated in the Pricing Confirmation as the "Deposit to Proceeds Subaccount" in the Proceeds Subaccount of the Participant held under the Trust Agreement and the remainder in the Costs of Issuance Fund held thereunder. If the Underwriter shall so request at least five business days prior to the closing date set forth in the Pricing Confirmation, the Note Participations shall be pre-executed and delivered in definitive form to, or otherwise in the care of, The Depository Trust Company, New York, New York, at least 24 hours prior to the Closing. The Participant's Note and the Note Participations shall be made available to the Underwriter for inspection and packaging at least 24 hours prior to Closing.

The Participant agrees to cause to be delivered to the Underwriter as many copies of the final Official Statement dated as of the Purchase Date (the “Official Statement”) as the Underwriter shall reasonably request as necessary to comply with paragraph (b)(4) of Rule 15c2-12 of the Securities and Exchange Commission under the Securities Exchange Act of 1934 (the “Rule”) and with Rule G-32 and all other rules of the Municipal Securities Rulemaking Board. The Participant hereby covenants and agrees that, within seven (7) business days from the date hereof, or upon reasonable written notice from the Underwriter within sufficient time to accompany any confirmation requesting payment from any customers of the Underwriter, the Participant shall cause a final printed form of the Official Statement to be delivered to the Underwriter in sufficient quantity to comply with the Rule and the applicable rules of the Municipal Securities Rulemaking Board. The Underwriter agrees to file the Official Statement (including the Official Statement as it may be amended or supplemented) with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system within one business day after receipt thereof from the Participant, but in no event later than the closing date set forth in the Pricing Confirmation. The Participant shall also deliver to the Underwriter a sufficient number of copies of the Official Statement to enable the Underwriter to distribute a single copy of the Official Statement to any potential customer of any of the Underwriter requesting an Official Statement. The Participant shall deliver such copies to the Underwriter no later than seven business days after the execution of this Purchase Agreement.

The Participant agrees to cause to be delivered the Official Statement within seven business days after the Purchase Date. If, at any time prior to 25 days after the initial delivery of the Note Participations, any event occurs as a result of which information relating to the Participant included in the Official Statement or the Preliminary Official Statement, contains an untrue statement of a material fact or omits to state any material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading, the Participant shall promptly notify the Underwriter thereof, and if, in the opinion of the Underwriter, such event requires the preparation and publication of a supplement or amendment to the Official Statement, the Participant will cooperate with the Underwriter in the preparation of an amendment or supplement to the Official Statement in a form and in a manner approved by the Underwriter, and all reasonable expenses thereby incurred will be paid for by the Participant.

Section 4. The Note. The Note shall be issued in registered form, in the name of the Trustee, without coupons in the full principal amount set forth in Exhibit A.

Section 5. Representations and Warranties of the Participant. The Participant represents and warrants to the Underwriter that:

(a) All representations and warranties set forth in the Resolution are true and correct on the date hereof and are made for the benefit of the Underwriter as if set forth herein.

(b) The information relating to the Participant included in the Official Statement does not contain any untrue statement of a material fact or omit to state any material fact necessary to make the statements therein in light of the circumstance under which they were made not misleading.

(c) A copy of the Resolution has been delivered to the Underwriter, and the Resolution will not be amended or repealed without the consent of the Underwriter, which consent will not be unreasonably withheld.

Section 6. Conditions Precedent to the Closing. Conditions precedent to the Closing are as follows:

(a) The execution and delivery of the Note consistent with the Resolution and the Note Participations as specified in the Trust Agreement.

(b) A legal opinion addressed to the Participant, and addressed to or upon which the Underwriter may rely, dated the date of Closing, of Orrick, Herrington & Sutcliffe LLP (“Bond Counsel”) with respect to the validity and tax-exempt status of the Note.

(c) A legal opinion addressed to the Participant, and addressed to or upon which the Underwriter may rely, dated the date of Closing of Hawkins Delafield & Wood LLP (“Disclosure Counsel”), to the effect that, on the basis of the information developed in the course of the performance of the services as Disclosure Counsel, considered in light of its understanding of the applicable law and experience such counsel has gained through its practice thereunder, as of the date of such opinion, Disclosure Counsel has no reason to believe that the Official Statement (except for any financial, statistical and demographic information, information relating to The Depository Trust Company, New York, New York and its book-entry system contained in the Official Statement and in Appendices [B, C, D and E], as to all of which such counsel express no opinion) as of its date, and as of the date of such opinion, contained or contains any untrue statement of a material fact or omitted or omits to state a material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading.

(d) A legal opinion, dated the date of Closing and addressed to or upon which the Underwriter may rely, of counsel to the Participant, with respect to the due authorization, execution and delivery of the Note, in form and substance acceptable to Bond Counsel.

(e) At the Underwriter’s election, at or prior to the Closing, evidence shall be delivered that the Note Participations shall have been rated “[MIG 1]” by Moody’s Investors Service, and that the rating is in full force and effect as of the date of the Closing.

(f) As applicable, an investment agreement, if any, with a provider rated in one of the two highest long-term rating categories by Moody’s Investors Service or Standard & Poor’s Ratings Services, which provides for the investment of moneys held by the Trustee in each of the Proceeds Fund, the Note Participation Payment Fund and the Cost of Issuance Fund created under the Trust Agreement at a rate not less than the rate specified in the Pricing Confirmation with payment at or about maturity.

(g) The execution and delivery by the Participant of a tax certificate acceptable to Bond Counsel.

(h) The execution and delivery of the Note Participations by the Trustee, pursuant to the Trust Agreement.

(i) Such other certificates, instruments or opinions as Bond Counsel may deem necessary or desirable to evidence the due authorization, execution and delivery of documents pertaining to this transaction and the legal, valid and binding nature thereof, as well as compliance of all parties with the terms and conditions thereof.

(j) Such other certificates, instruments or opinions as the Underwriter may reasonably request.

Section 7. Events Permitting the Underwriter to Terminate. The Underwriter may terminate its obligation to purchase the Note as evidenced and represented by the Note Participations at any time before the Closing if any of the following occurs:

(a) Any legislative, executive or regulatory action (including the introduction of legislation) or any court decision which, in the judgment of the Underwriter, casts sufficient doubt on the legality of or the tax-exempt status of interest on obligations such as the Note so as to materially impair the marketability or to materially reduce the market price of such obligations;

(b) Any action by the Securities and Exchange Commission or a court which would require registration of the Note, the Note Participations or any instrument securing the Note under the Securities Act of 1933, as amended, in connection with the public offering thereof, or qualification of the Resolution or the Trust Agreement under the Trust Indenture Act of 1939, as amended;

(c) Any restriction on trading in securities, or any banking moratorium, or the inception or escalation of any war or major military hostilities which, in the judgment of the Underwriter, substantially impairs the ability of the Underwriter to market the Note Participations;

(d) Any event occurs or information becomes known, which, in the reasonable professional judgment of the Underwriter, makes untrue any statement of a material fact set forth in the Official Statement or results in an omission to state a material fact necessary to make the statements made therein, in light of the circumstances under which they are made, not misleading; or

(e) Any rating of the Note Participations or other obligations of a Participant by a national rating agency shall have been withdrawn or downgraded.

The Underwriter shall not be responsible for the payment of any fees, costs or expenses of the issuance, offering and sale of the Note and Note Participations except for California Debt and Investment Advisory Commission fees and for its own internal costs and any counsel designated by it. The fees, costs and expenses that are categorized in the “Costs of Issuance” definition in the Trust Agreement shall be paid from the Costs of Issuance Fund. The

Participant shall pay any additional costs attributable to it as set forth in the Resolution other than the fees, costs and expenses so payable from the Costs of Issuance Fund.

Section 8. Limited Liability. Notwithstanding anything to the contrary contained herein or in the Notes, the Note Participations or in any other document mentioned herein, the Participant shall not have any liability hereunder or by reason hereof or in connection herewith or with the transactions contemplated hereby except to the extent payable from moneys available therefor as set forth in Section 8 of the Resolution of the Participant.

Section 9. Notices. Any notices to be given to the Underwriter under the Purchase Agreement shall be given in writing to [UNDERWRITER], _____, California _____, (____) ____ - ____ (phone) (415) (____) ____ - ____ (facsimile), Attn: _____. Any notices to be given to the Participant shall be given in writing to the address specified in Exhibit A.

Section 10. No Assignment. The Purchase Agreement has been made by the Participant and the Underwriter, and no person other than the Participant named in Exhibit A and the Underwriter or their successors or assigns shall acquire or have any right under or by virtue of the Purchase Agreement. All of the representations, warranties and agreements contained in the Purchase Agreement shall survive the delivery of and payment by the Underwriter for the Note as evidenced and represented by the Note Participations and any termination of the Purchase Agreement.

Section 11. Applicable Law. The Purchase Agreement shall be interpreted, governed and enforced in accordance with the laws of the State of California.

Section 12. Effectiveness. The Purchase Agreement shall become effective upon the execution hereof and execution by the Participant of the Pricing Confirmation, and the Purchase Agreement shall be valid and enforceable from and after the time of such effectiveness.

Section 13. Severability. In the event any provision of the Purchase Agreement shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof.

Section 14. Execution in Counterparts. The Purchase Agreement may be executed and entered into in several counterparts, each of which shall be deemed an original, and all of which shall constitute but one and the same instrument.

IN WITNESS WHEREOF, the Underwriter has executed this Purchase Agreement below and the Participant has executed this Purchase Agreement by executing the Pricing Confirmation, in each case as of the Purchase Date set forth in Exhibit A attached hereto.

[UNDERWRITER], as Underwriter

By: _____
Ralph Holmes, Principal

EXHIBIT A

**SOUTH COAST LOCAL EDUCATION AGENCIES
POOLED TAX AND REVENUE ANTICIPATION NOTE PROGRAM
NOTE PARTICIPATIONS, SERIES 2010 __ - __**

PRICING CONFIRMATION

«District_Name» (the “Participant”)

Principal Amount of Series __ - __ Note:	\$«Principal_Amount_of_Note»
Interest Rate (Series __ - __ Note Rate):	____%
Series __ - __ Maturity Date:	_____, 2011
Principal Amount of Series __ - __ Note:	\$«Principal_Amount_of_Note»
Interest Rate (Series __ - __ Note Rate):	____%
Series __ - __ Maturity Date:	_____, 2011
Purchase Date:	_____, 2010
Closing Date:	_____, 2010
Purchase Price:	\$«Purchase_Price»
Portion Deposited to Proceeds Subaccount:	\$«Deposit_to_Proceeds»
Portion Deposited to Costs of Issuance Fund:	\$«Deposit_to_Costs»

[Municipal Bond Insurer/Credit Instrument Provider: _____]

[Investment Agreement Provider: _____]

[Interest Rate payable on funds invested under Investment Agreement: _____%]

Series __ - __ Repayment Months:

First Repayment Month:	Percentage of total principal and interest due on Series __ - __ Note at maturity	%
Second Repayment Month:	Percentage of total principal and interest due on Series __ - __ Note at maturity	%
Third Repayment Month:	Percentage of total principal and interest due on Series __ - __ Note at maturity	%
Fourth Repayment Month:	Percentage of total principal and interest due on Series __ - __ Note at maturity	%
Fifth Repayment Month:	Percentage of total principal and interest due on Series __ - __ Note at maturity	%
Sixth Repayment Month:	Percentage of total principal and interest due on Series __ - __ Note at maturity	%

Series __ - __ Repayment Months:

First Repayment Month:	Percentage of total principal and interest due on Series __ - __ Note at maturity	%
Second Repayment Month:	Percentage of total principal and interest due on Series __ - __ Note at maturity	%
Third Repayment Month:	Percentage of total principal and interest due on Series __ - __ Note at maturity	%
Fourth Repayment Month:	Percentage of total principal and interest due on Series __ - __ Note at maturity	%
Fifth Repayment Month:	Percentage of total principal and interest due on Series __ - __ Note at maturity	%
Sixth Repayment Month:	Percentage of total principal and interest due on Series __ - __ Note at maturity	%

The Participant hereby directs that immediately upon the delivery of the Note Participations, the Trustee shall, in accordance with Section 3.03 of the Trust Agreement, transfer all amounts on deposit in the Participant's Proceeds Subaccount to the Participant (in care of the Orange County Department of Education (the "Department")) for deposit to the credit of the Participant in the Orange County Treasurer's Orange County Educational Investment Pool (the "Educational Pool"). It is acknowledged that the Participant has requested that the Orange County Treasurer (the "County Treasurer") establish an account within the Educational Pool for the deposit of amounts to the credit of such Participant's Payment Account, such fund to be generally designated the "«District_Name» Repayment Account."

Unless the Participant shall hereafter deliver written instruction to the Trustee to invest amounts on deposit in its Payment Account in a Permitted Investment other than the «District_Name» Repayment Account, the Trustee is hereby instructed to invest all amounts on deposit in such Payment Account on the last Business Day of each Repayment Month (or immediately upon the deposit with respect to such Repayment Month by the Participant) with the County Treasurer for deposit in the «District_Name» Repayment Account. The Trustee is hereby instructed to confirm the required deposits on the last Business Day of each Repayment Month with the County Treasurer and, as soon as practical (but in any event within five Business Days) notify the Participant and Moody's Investors Service of any failure of the Participant to make such deposit. The Participant, to the extent it has any interest in «District_Name» Repayment Account, hereby pledges, transfers, assigns and grants a lien on and a security interest in such fund to the Trustee for the benefit of the Owners.

Capitalized terms used but not defined herein shall have the meanings set forth in the Purchase Agreement submitted by [UNDERWRITER], as further memorialized by this Pricing Confirmation, and the Trust Agreement dated as of _____ 1, 2010, by and among the Participant, U.S. Bank National Association, the Department, as Representative and the other Districts named therein.

In addition to the foregoing, the undersigned further certifies that the Purchase Agreement submitted by [UNDERWRITER], as further memorialized by this Pricing Confirmation, is agreed to and accepted as of the Purchase Date as set forth above by an Authorized Officer of the Participant.

«DISTRICT_NAME»

By: _____ [SPECIMEN COPY] _____
Authorized Officer

OFFICIAL NOTICE OF SALE

\$ _____*
SOUTH COAST LOCAL EDUCATION AGENCIES
POOLED TAX AND REVENUE ANTICIPATION NOTE PROGRAM
NOTE PARTICIPATIONS, SERIES 2010__

DATE OF SALE
_____, 2010
9:00 A.M. LOCAL TIME

BIDS TO BE RECEIVED VIA MUNIAUCTION

AT THE OFFICES OF

TAMALPAIS ADVISORS, INC.
3030 BRIDGEWAY, SUITE 340
SAUSALITO, CALIFORNIA 94965
(415) 331-4473 (telephone)
(415) 331-4479 (facsimile)

* Preliminary, subject to change.

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OFFICIAL NOTICE OF SALE
\$ _____*
SOUTH COAST LOCAL EDUCATION AGENCIES
POOLED TAX AND REVENUE ANTICIPATION NOTE PROGRAM
NOTE PARTICIPATIONS, SERIES 2010__

NOTICE IS HEREBY GIVEN that electronic bids via an electronic bidding service offered through the MuniAuction system (“MuniAuction”) will be received by the Orange County Department of Education (the “Department”) as representative of certain California school districts located in Orange County, California (collectively, “the Participants”), for the purchase of \$ _____* amount of the above-captioned Note Participations, Series 2010__ (the “Note Participations”), evidencing interests in Notes (the “Notes”) authorized to be issued under and pursuant to a Trust Agreement (the “Trust Agreement”) by and among the Participants, the Department, as representative, and U.S. Bank National Association, as trustee (the “Trustee”), at the place and up to the time specified below:

TIME: 9:00 a.m. Pacific time on ____ day, _____, 2010, or at such other time or date as shall be established by the Department and communicated through The Bond Buyer Wire (the “News Service”) not less than twenty-four (24) hours prior to the time bids are to be received. If no legal bid or bids are received for the Note Participations on _____, 2010 or if the sale date is postponed (or if no bids are received or the sale date is postponed at such other time or on such other date as is communicated by the News Service), bids will be received at the time and place designated by the News Service. Notice of the new sale date and time, if any, will be given through the News Service not later than twenty-four (24) hours prior to the new time bids are to be received.

Electronic Bids via MuniAuction (“MuniAuction”) will be accepted in accordance with this Notice of Sale until 9:00 a.m. Local Time, on ____ day, _____, 2010, but no bid will be received after this time, unless the bidding is extended pursuant to MuniAuction’s “Two Minute Rule.” To the extent any instructions or directions set forth in MuniAuction conflict with this Notice of Sale, the terms of this Notice of Sale shall control. For further information about MuniAuction, potential bidders may contact the Tamalpais Advisors, Inc., which is serving as Financial Advisor to the Participants.

As an accommodation to bidders, telephonic or fax notice of the postponement of the sale date or change in the principal amount will be given to any bidder requesting such notice by request directed to the Participants’ Financial Advisor, Tamalpais Advisors, Inc., 3030 Bridgeway, Suite 340, Sausalito, California 94965, Attention: Jean Buckley, telephone (415) 331-4473; fax (415) 331-4479. Failure of any bidder to receive such News Service, telephonic or fax notice shall not affect the legality of the sale.

* Preliminary, subject to change.

PLACE: Tamalpais Advisors, Inc.
3030 Bridgeway, Suite 340
Sausalito, California 94965

ELECTRONIC BIDS: Solely as an accommodation to bidders, the Participants will accept bids in electronic form solely through MuniAuction. Each bidder submitting an electronic bid understands and agrees by doing so that it is solely responsible for all arrangements with MuniAuction, that the Participants neither endorse nor explicitly encourage the use of MuniAuction and that MuniAuction is not acting as an agent of the Participants. Instructions and forms for submitting electronic bids must be obtained from MuniAuction, and the Participants assume no responsibility for ensuring or verifying bidder compliance with MuniAuction's procedures. The Participants shall be entitled to assume that any bid received via MuniAuction has been made by a duly authorized agent of the bidder.

This notice will be submitted to MuniAuction for posting on the MuniAuction website at www.GrantStreet.com. In the event MuniAuction's summary of the terms of sale of the Note Participations disagrees with this Official Notice of Sale in any particulars, the terms of this Official Notice of Sale shall control (unless notice of an amendment hereto is given as described above).

**THE NOTE PARTICIPATIONS HEREBY OFFERED FOR SALE
ARE GENERALLY DESCRIBED AS FOLLOWS:**

TERMS OF THE NOTES: The terms of issuance, principal and interest repayment, redemption, security, tax exemption and all other information regarding the Note Participations, the Notes and the Participants are given in the Preliminary Official Statement for the Note Participations, dated _____, 2010 (the "Preliminary Official Statement"), which each bidder must have obtained and reviewed prior to bidding for the Note Participations. This Official Notice of Sale contains certain information for quick reference only, is not a summary of the issue and governs only the terms of the sale of, bidding for and closing procedures with respect to the Note Participations. Bidders must read the entire Preliminary Official Statement to obtain information essential to the making of an informed decision to bid.

ISSUE: \$ _____* principal amount, consisting of fully registered Note Participations in denominations of \$5,000 or any integral multiple thereof, all dated _____, 2010, and comprising all of the Note Participations authorized to be issued pursuant to the Trust Agreement.

INTEREST RATE: THE INTEREST RATE ON THE NOTES (AND PAYABLE WITH RESPECT TO THE CORRESPONDING NOTE PARTICIPATIONS) HAS BEEN FIXED BY TAMALPAIS ADVISORS, INC. ("THE FINANCIAL ADVISOR") AT _____%. Any premium must be paid in immediately available funds as part of the purchase price. Interest on the Note Participations shall be computed on the basis of a 360-day year of twelve 30-day months.

MATURITY: The Note Participations will be dated the date of issuance thereof, which is expected to be _____, 2010 and will mature on _____, 2011.

* Preliminary, subject to change.

REDEMPTION: The Note Participations are not subject to redemption prior to maturity.

PAYMENT: The principal of and interest on the Note Participations are payable in lawful money of the United States of America upon the surrender thereof at maturity at the corporate trust office of U.S. Bank National Association, in Los Angeles, California.

REGISTRATION: The Note Participations will be issued only in fully registered book-entry form, registered in the name of “Cede & Co.,” as nominee of The Depository Trust Company, New York, New York. See the discussion of “Book-Entry System” in the Preliminary Official Statement.

PURPOSE: The Note Participations are being issued for the purpose of providing operating cash for the Participants prior to the receipt of anticipated property tax revenues and other revenues.

SECURITY: The Note Participations evidence and represent a proportionate and undivided interest in debt service payments on the respective Notes to be made by the Participants. Each Participant has pledged certain Unrestricted Revenues (as defined in the Preliminary Official Statement) for the payment of the principal of and interest on its Note, but no Participant has any obligation to pay the principal of or interest on the Note of any other Participant. The Notes are general obligations of the respective Participants, and to the extent the Notes are not paid from revenues pledged for the payment of the Notes, the Notes shall be paid with interest thereon from any other moneys of the Participants lawfully available therefor. Payments by a Participant of the principal of and interest on its Note shall fully discharge the obligation of such Participant to the Owners (as set forth in the Preliminary Official Statement) of the Note Participations, notwithstanding nonpayment by one or more other Participants.

Each of the Participants have authorized in their respective Note Resolutions a second series of tax and revenue anticipation notes (the “Additional Notes”) to be payable from Unrestricted Revenues on parity with such Participant’s Note. Such Additional Notes, if any, may be issued upon satisfaction of certain conditions in the respective Note Resolution. See the discussion of Additional Notes in the Preliminary Official Statement.

The obligation of each Participant is a several and not a joint obligation and is strictly limited to such Participant’s repayment obligation under the applicable provisions of the respective Participant’s resolution and Note.

See the discussion of “Sources of Payment for the Note Participations” in the Preliminary Official Statement.

TRUSTEE: U.S. Bank National Association, Los Angeles, California, has been appointed trustee for the payment of principal and interest and for the registration of the Note Participations, and holds in trust the funds and accounts established pursuant to the Trust Agreement.

TAX STATUS: In general, in the opinion of Orrick, Herrington & Sutcliffe LLP, Bond Counsel to the Participants (“Bond Counsel”), interest on the Notes represented by the Note Participations is excluded from gross income for federal income tax purposes under Section 103 of the of the Internal Revenue Code of 1986 (the “Code”) and is exempt from State of California personal income taxes. See “Tax Matters” in the Preliminary Official Statement hereinafter mentioned for a more detailed discussion.

CONTINUING DISCLOSURE: In order to assist bidders in complying with Rule 15c2-12(b)(5) promulgated under the Securities Exchange Act of 1934 (the “Rule”), each of the Participants have covenanted in the respective Trust Agreement for the benefit of Owners of Note Participations to provide notices of the occurrence of certain enumerated events, if deemed by the Participants to be material. A

description of this undertaking is set forth in the Preliminary Official Statement and will also be set forth in the Final Official Statement.

LEGAL OPINION – BOND COUNSEL: Copies of the legal opinion of Orrick, Herrington & Sutcliffe LLP, of Los Angeles, California, approving certain matters related to the Note Participations, will be furnished to the successful bidder without charge.

LEGAL OPINION – DISCLOSURE COUNSEL: The accepted bidder or bidders will receive a disclosure opinion from Hawkins Delafield & Wood, Los Angeles, California regarding the Final Official Statement. A copy of the proposed form of disclosure opinion can be obtained upon request from the Participants' Financial Advisor.

TERMS OF SALE

FORM OF BID – NO DISCOUNT: Bids may be for all or part of the Note Participations hereby offered for sale, in increments of \$20,000,000 of the aggregate principal amount. Each bid with respect to the Note Participations shall specify the interest rate (which has been set by the Financial Advisor at ____%) and the purchase price offered for the Note Participations, which shall not be less than par, plus premium, if any, as specified by the bidder. **BIDDERS SHALL NOT OTHERWISE SPECIFY THE INTEREST RATE TO BE PAID WITH RESPECT TO THE NOTE PARTICIPATIONS.** Bidders may submit more than one bid. Each bid shall be unconditional. Each bid must be in accordance with the terms and conditions set forth in this Official Notice of Sale.

ELECTRONIC BIDS: A prescribed bid form for the Note Participations will be provided electronically by MuniAuction. Solely as an accommodation to bidders, the Participants will accept bids in electronic form solely through MuniAuction. The Two-Minute Rule will be in place for the Note Participations. Each bidder submitting an electronic bid understands and agrees by doing so that it is solely responsible for all arrangements with MuniAuction, that the Participants neither endorse nor explicitly encourage the use of MuniAuction, and that MuniAuction is not acting as an agent of the Participants. Instructions and forms for submitting electronic bids must be obtained from MuniAuction, and the Participants assume no responsibility for ensuring or verifying bidder compliance with MuniAuction's procedures. The Participants shall be entitled to assume that any bid received via MuniAuction has been made by a duly authorized agent of the bidder. None of the Participants, the Participants' Financial Advisor or Bond Counsel will assume any responsibility for proper functioning of the MuniAuction System, for any error contained in any bid submitted electronically, or for failure of any bid to be transmitted, received or opened at the official time for receipt of bids. The official time for receipt of bids will be the time kept by MuniAuction. The Participants assume no responsibility for informing any bidder prior to the deadline for receiving bids that its bid is incomplete or not received.

BEST BID OR BIDS: Unless all bids are rejected by the Department, as representative (the "Representative"), the Note Participations will be awarded to the successful bidder until the sum of offers to purchase the Note Participations is equal to \$_____.^{*} Therefore, a bidder may be awarded Note Participations in an amount which is less than that requested by such bidder.

The best bid or bids for the Note Participations will be determined by deducting the amount of the premium bid, if any, from the total amount of interest which would be required to be paid with respect to each \$20,000,000 incremental amount of Note Participations (or lesser final amount) from _____, 2010 to their maturity date at the ____% interest rate as fixed by the Financial Advisor, and the award or awards will be made on the basis of lowest true interest cost.

* Preliminary, subject to change.

RIGHT OF CANCELLATION: The successful bidder shall have the right, at its option, to cancel its bid proposal, as accepted, if the Participants shall fail to tender the Note Participations for delivery within sixty (60) days from the date of sale thereof.

STATEMENT OF TRUE INTEREST COST: Each bidder is requested, but not required, to state in its bid proposal the true interest cost to the Participants of each bid submitted, which shall be considered as informative only and not binding on either the bidder or the Participants.

CERTIFICATION OF REOFFERING PRICE: Each successful bidder for the Note Participations shall be required, as a condition to the delivery of the Note Participations, to deliver a certificate in the form attached as Exhibit A hereto.

CUSIP NUMBERS: It is anticipated that CUSIP numbers will be printed on the Note Participations, but neither the failure to print such numbers on any Note Participation nor any error with respect thereto shall constitute cause for a failure or refusal by the purchaser thereof to accept delivery of and pay for the Note Participations in accordance with the terms of this Official Notice of Sale. All expense of printing CUSIP numbers on the Note Participations shall be paid by the Participants, but the CUSIP Service Bureau charge for the assignment of said numbers shall be paid by the purchaser.

NO LITIGATION: There is no litigation pending concerning the validity of the Note Participations or the Notes, and the Participants will furnish to the successful bidder no-litigation certificates certifying to the foregoing as of and at the time of the delivery of the Note Participations.

CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION FEE: Bidders are reminded of California Government Code Section 8856, which provides that the purchaser of said Note Participations will be charged the California Debt Advisory Commission fee.

RESALE IN OTHER STATES: The successful bidder or bidders will assume responsibility for taking any action necessary to qualify the Note Participations for offer and sale in jurisdictions other than California, and for complying with the laws of all jurisdictions on resale of the Note Participations, and shall indemnify and hold harmless the Participants and their officials and employees from any loss or damage resulting from any failure to comply with any such law.

OFFICIAL STATEMENT: The Participants have prepared a Preliminary Official Statement relating to the Note Participations, which for purposes of the Rule, the Participants deem to be final as of its date (except for certain final pricing, rating and related information, as permitted by the Rule), an electronic copy of which will be furnished upon request to the Financial Advisor, Tamalpais Advisors, Inc., 3030 Bridgeway, Suite 340, Sausalito, California 94965, Attention: Jean Buckley, telephone (415) 331-4473; fax (415) 331-4479. Within seven business days after the award of the bid, the successful bidder(s) will be furnished with up to twenty-five (25) copies of the Final Official Statement per \$20,000,000 principal amount of Note Participations awarded, without charge, for distribution in connection with the resale of the Note Participations. Additional copies may be obtained at the expense of the successful bidder(s).

Each Participant undertakes that for a period of twenty-five (25) days following the end of the “underwriting period” (as defined in the Rule) it will (i) apprise the successful bidder(s) of all material developments, if any, occurring with respect to the Participants after delivery of the Note Participations to the successful bidder(s) and (ii), if requested by the successful bidder(s), prepare a supplement to the final Official Statement in respect of any material event. The Participants will presume that, unless notified otherwise in writing by the bidder(s), the end of the underwriting period will occur on the date of delivery of the Note Participations.

By making a bid for the Note Participations, the successful bidder(s) agree(s) (i) to disseminate to all members of the underwriting syndicate, if any, copies of the final Official Statement, including any supplements prepared by the Participants, (2) to promptly file a copy of the final Official Statement, including any supplements prepared by the Participants, with a Nationally Recognized Municipal Securities Information Repository and (3) to take any and all other actions necessary to comply with applicable Securities and Exchange Commission rules and Municipal Securities Rulemaking Board rules governing the offering, sale and delivery of the Note Participations to the ultimate purchasers.

The Preliminary Official Statement has been deemed final by the Participants for purposes of Rule 15c2-12 promulgated under the Securities Exchange Act of 1934, as amended (except for omission of certain information permitted to be omitted under such Rule. Evidence of such certification is available upon request from the Financial Advisor.

CONTINUING DISCLOSURE: In order to assist bidders in complying with the Rule, the Participants have covenanted in the Trust Agreement for the benefit of Owners of Note Participations to provide notices of the occurrence of certain enumerated events, if deemed by the Participants to be material. A description of this undertaking is set forth in the Preliminary Official Statement and will also be set forth in the final Official Statement.

PARTICIPANT CERTIFICATES: Each Participant will provide to each purchaser of the Note Participations certificates, signed by an officer of said Participant, confirming to the purchaser, that to the best of the knowledge of said officer, the Official Statement, as of the date of sale of the Note Participations and as of the date of delivery thereof, insofar as each pertains to such Participant did not contain any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements made therein, in the light of the circumstances under which they were made, not misleading.

RIGHT TO MODIFY OR AMEND: The Department, as representative of the Participants, reserves the right to modify or amend this Official Notice of Sale, including, but not limited to the right to adjust and change the aggregate principal amount of Note Participations being offered; however, such notifications or amendments shall be made not later than twenty-four (24) hours prior to the bid opening and communicated through the News Service and by facsimile transmission to any qualified bidder timely requesting such notice.

Dated: _____, 2010

ORANGE COUNTY DEPARTMENT
OF EDUCATION

By _____ /s/ Wendy Benkert, Ed.D.
Assistant Superintendent,
Business Services

EXHIBIT A

**CERTIFICATE OF PURCHASER
RELATING TO THE \$ _____*
SOUTH COAST LOCAL EDUCATION AGENCIES
POOLED TAX AND REVENUE ANTICIPATION NOTE PROGRAM
NOTE PARTICIPATIONS, SERIES 2010__**

_____ (the "Purchaser") has served as the purchaser, having been awarded the sale by competitive bid, with respect to the South Coast Local Education Agencies Pooled Tax and Revenue Anticipation Note Program, Note Participations, Series 2010__, executed and delivered in the aggregate initial principal amount of \$ _____* (the "Note Participations"), and hereby certifies and represents, with respect to the Note Participations as shown on the attached Schedule I, the following:

1. As of _____, 2010 (the "Sale Date"), Purchaser had offered or reasonably expected to offer all of the Note Participations to the general public (excluding bond houses, brokers, or similar persons acting in the capacity of underwriters or wholesalers) in a bona fide public offering at the reoffering prices shown on the attached Schedule I.

2. The reoffering prices shown on the attached Schedule I represent the fair market prices of the Note Participations as of the Sale Date.

3. As of the date of this certificate, all of the Note Participations have been offered to the general public in a bona fide offering at the prices shown on the attached Schedule I, and at least 10% of the Note Participations actually have been sold to the general public at such prices.

The undersigned is aware of no other facts, estimates or circumstances that would materially change the expectations set forth in this certificate.

Dated: _____, 2010

_____, as Purchaser

By: _____
Authorized Representative

* Preliminary, subject to change.

This Preliminary Official Statement and the information contained herein are subject to completion or amendment without notice. Under no circumstances shall this Preliminary Official Statement constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities, in any jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

PRELIMINARY OFFICIAL STATEMENT DATED _____, 2010

NEW ISSUE-FULL BOOK-ENTRY-ONLY

RATINGS

Note Participations – Moody’s: “_____”
Each Participant’s Respective Note – Moody’s: “_____”
(See “Ratings” herein)

In the opinion of Orrick, Herrington & Sutcliffe LLP, Bond Counsel to the Participants, based upon an analysis of existing laws, regulations, rulings and court decisions, and assuming, among other matters, the accuracy of certain representations and compliance with certain covenants, interest on the Notes represented by the Note Participations is excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986 and is exempt from State of California personal income taxes. The amount treated as interest on the Notes represented by the Note Participations and excluded from gross income may depend upon the taxpayer’s election under Internal Revenue Service Notice 94-84. Bond Counsel is of the further opinion that interest on the Notes represented by the Note Participations is not a specific preference item for purposes of the federal individual or corporate alternative minimum taxes, nor is it included in adjusted current earnings when calculating corporate alternative minimum taxable income. Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Notes represented by the Note Participations. See “TAX MATTERS” herein.

\$[Principal Amount]^{*}
**SOUTH COAST LOCAL EDUCATION AGENCIES
POOLED TAX AND REVENUE ANTICIPATION NOTE PROGRAM
NOTE PARTICIPATIONS
SERIES 2010A**

Evidencing and Representing Proportionate
and Undivided Interests of the Owners Thereof in
2010-11 Tax and Revenue Anticipation Notes, Series A
of Certain School Districts within Orange County, California

Dated Date: Date of Delivery Interest Rate: ___% Reoffering Yield: ___% Maturity Date: _____, 2011
CUSIP No. _____

The Note Participations are being issued pursuant to a Trust Agreement, dated as of _____ 1, 2010 (the “Trust Agreement”), by and among the Orange County Department of Education (the “County Department of Education”), the respective school districts located in Orange County (the “County”) identified herein under the caption “The Participants – Participants” (collectively, the “Participants”) and U.S. Bank National Association, as Trustee (the “Trustee”). The Note Participations evidence and represent a proportionate and undivided interest in (i) 2010-11 Tax and Revenue Anticipation Notes, Series A (individually, a “Note” and collectively, the “Notes”) issued by the Participants and (ii) debt service payments on the Notes to be made by the Participants. The Notes are being issued to provide operating cash for each Participant’s working capital expenditures and the investment and reinvestment of funds for each Participant prior to the receipt of anticipated tax payments and other revenues provided for and attributable to Fiscal Year 2010-11.

The Note Participations will be delivered as fully registered certificates, without coupons, and when delivered will be registered in the name of The Depository Trust Company, New York, New York (“DTC”), or its nominee. DTC will act as securities depository for the Note Participations. Individual purchases of beneficial interests in the Note Participations will be made in book-entry form only and in the principal amount of \$5,000 or any integral multiple thereof. Purchasers of such beneficial interests will not receive physical delivery of the Note Participations. Principal of and interest on the Notes represented by the Note Participations will be payable on the Maturity Date by the Trustee to DTC. DTC will in turn remit such principal and interest to the DTC Participants (as hereinafter defined), who will in turn remit such principal and interest to the Beneficial Owners (as hereinafter defined) of the Note Participations. See Appendix E – “Book-Entry Only System” attached hereto.

The Note Participations are not subject to prepayment prior to maturity.

The Participants have each pledged certain Unrestricted Revenues as described herein for the payment of the principal of and interest on their respective Notes, provided that no Participant has any obligation to pay the principal of or interest on the Note of any other Participant. The Notes are general obligations of the respective Participants and, to the extent the Notes are not paid from revenues pledged for the payment of the Notes, the Notes shall be paid with interest thereon from any other moneys of the Participants lawfully available therefor. Payments by a Participant of the principal of and interest on its Note shall fully discharge the obligation of such Participant to the Owners of the Note Participations, notwithstanding nonpayment by one or

^{*} Preliminary, subject to change.

more other Participants. **The obligation of each Participant is a several and not a joint obligation and is strictly limited to such Participant's repayment obligation under its respective Note Resolution and Note.** Each of the Participants has authorized in their respective Note Resolution additional series of tax and revenue anticipation notes (the "Additional Parity Notes") the principal of and interest on which will, if issued, be secured by Pledged Revenues on a parity with its respective Note, which may be issued prior to _____ 1, 2010 upon satisfaction of certain conditions in the respective Note Resolution. See "Introduction – Additional Parity Notes" herein.

THIS COVER PAGE CONTAINS CERTAIN INFORMATION FOR QUICK REFERENCE ONLY. IT IS NOT A SUMMARY OF THIS ISSUE. INVESTORS MUST READ THE ENTIRE OFFICIAL STATEMENT TO OBTAIN INFORMATION ESSENTIAL TO THE MAKING OF AN INFORMED INVESTMENT DECISION.

The Note Participations will be offered when, as and if executed and delivered, subject to approval as to their legality by Orrick, Herrington & Sutcliffe LLP, Los Angeles, California, Bond Counsel to the Participants, and certain other conditions. Certain legal matters will be passed upon for the Participants by their Disclosure Counsel, Hawkins Delafield & Wood LLP, Los Angeles, California and for the Underwriter by its counsel _____. It is anticipated that the Note Participations, in book-entry form, will be available for delivery through the facilities of DTC on or about July 1, 2010.

[Underwriter]

Dated: _____, 2010

THE SERIES 2010A PARTICIPANTS

[Anaheim City School District]
Brea-Olinda Unified School District
Capistrano Unified School District
Centralia School District
Fullerton School District
Irvine Unified School District
La Habra City School District
[Orange Unified School District]
[Placentia – Yorba Linda Unified School District]
[Savanna School District]

SPECIAL SERVICES

Orrick, Herrington & Sutcliffe LLP
Los Angeles, California
Bond Counsel

Hawkins Delafield & Wood LLP
Los Angeles, California
Disclosure Counsel

Tamalpais Advisors, Inc.
Sausalito, California
Financial Advisor

U.S. Bank National Association
Los Angeles, California
Trustee

No dealer, broker, salesperson or other person has been authorized to give any information or to make any representation other than those contained in this Official Statement in connection with the offers made hereby and, if given or made, such information or representation must not be relied upon as having been authorized by the Participants. This Official Statement does not constitute an offer to sell the Note Participations in any state or other jurisdiction to any person to whom it is unlawful to make such an offer in such state or jurisdiction.

This Official Statement is not to be construed as a contract with the purchasers of the Note Participations. Statements contained in this Official Statement which involve estimates, forecasts or matters of opinion, whether or not expressly so described herein, are intended solely as such and are not to be construed as a representation of facts.

The Underwriter has provided the following sentence for inclusion in this Official Statement: The Underwriter has reviewed the information in this Official Statement in accordance with, and as part of, its responsibilities to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriter does not guarantee the accuracy or completeness of such information.

The information set forth in this Official Statement has been obtained from the Participants and other sources that the Participants believe to be reliable. The information and expression of opinions herein are subject to change without notice and neither the delivery of this Official Statement nor any sale made hereunder shall, under any circumstances, create an implication that there has been no change in the affairs of the Participants since the date hereof. All summaries of the Note Participations, the Notes, the Note Resolutions, the Trust Agreement and other documents, are made subject to the provisions of such documents respectively and do not purport to be complete statements of any or all of such provisions. Although certain information set forth under the caption "Investment of Participant Funds" in this Official Statement has been provided by the County of Orange (the "County"), the County has not approved this Official Statement and is not responsible for the accuracy or completeness of the statements contained in this Official Statement.

This Official Statement is submitted in connection with the execution and delivery of the Note Participations referred to herein and may not be reproduced or used, in whole or in part, for any other purpose.

IN CONNECTION WITH THIS OFFERING, THE UNDERWRITER MAY OVER ALLOT OR EFFECT TRANSACTIONS WHICH STABILIZE OR MAINTAIN THE MARKET PRICE OF THE NOTE PARTICIPATIONS AT A LEVEL ABOVE THAT WHICH MIGHT OTHERWISE PREVAIL IN THE OPEN MARKET. SUCH STABILIZING, IF COMMENCED, MAY BE DISCONTINUED AT ANY TIME. THE UNDERWRITER MAY OFFER AND SELL THE NOTE PARTICIPATIONS TO CERTAIN DEALERS AND DEALER BANKS AND BANKS ACTING AS AGENT AT PRICES LOWER THAN THE PUBLIC OFFERING PRICE AND SAID PUBLIC OFFERING PRICE MAY BE CHANGED FROM TIME TO TIME BY THE UNDERWRITER.

CUSIP data set forth on the cover hereof is for convenience of reference only. None of the Participants or the Underwriter assume any responsibility for the accuracy of such data.

TABLE OF CONTENTS

INTRODUCTION.....	1
General.....	1
Sources of Payment and Security for the Note Participations.....	2
Additional Parity Notes.....	3
SCLEA Pooled Tax and Revenue Anticipation Note Program.....	3
Miscellaneous.....	3
THE PARTICIPANTS.....	3
General.....	3
The Participants.....	4
THE TRANSACTION.....	4
DESCRIPTION OF THE NOTE PARTICIPATIONS.....	5
SOURCES OF PAYMENT AND SECURITY FOR THE NOTE PARTICIPATIONS.....	5
The Notes.....	5
Pledged Revenues.....	5
Additional Parity Notes.....	6
Payment Accounts.....	7
Expedited Procedure for Deposits into Payment Accounts.....	7
Cash Flow Projections.....	7
Available Sources of Payment and Coverage Factors.....	8
SUMMARY OF THE NOTE RESOLUTIONS.....	9
Covenants of the Participants.....	9
Events of Default.....	10
Remedies.....	11
INVESTMENT OF PARTICIPANT FUNDS.....	11
General.....	11
Composition of the Educational Pool.....	15
Amendments to the County Investment Policy.....	15
FINANCIAL INFORMATION REGARDING THE PARTICIPANTS.....	16
Financial Statements.....	16
Reports and Certifications.....	17
Major Revenues.....	17
<i>Ad Valorem</i> Property Taxes.....	19
Teeter Plan.....	20
Federal Revenues.....	21
Insurance.....	21
State Budget.....	21
<i>LAO Analysis of the 2010-11 Proposed State Budget</i>	26
Budgets of Participants.....	27
LIMITATIONS ON REMEDIES; AMOUNTS HELD IN COUNTY POOLS.....	28
TAX MATTERS.....	29
LITIGATION.....	31
RATINGS.....	31
LEGAL MATTERS.....	32
UNDERWRITING.....	32
FINANCIAL ADVISOR.....	32
CONTINUING DISCLOSURE.....	32
MISCELLANEOUS.....	33
APPENDIX A – THE PARTICIPANTS AND THE CASH FLOWS.....	A-1
APPENDIX B – SUMMARY OF THE TRUST AGREEMENT.....	B-1
APPENDIX C – COVERAGE ESTIMATES.....	C-1
APPENDIX D – FORM OF BOND COUNSEL APPROVING OPINION.....	D-1
APPENDIX E – BOOK-ENTRY ONLY SYSTEM.....	E-1
APPENDIX F – CONSTITUTIONAL AND STATUTORY LIMITATIONS ON TAXES, REVENUES AND APPROPRIATIONS.....	F-1

S[Principal Amount]^{*}
SOUTH COAST LOCAL EDUCATION AGENCIES
POOLED TAX AND REVENUE ANTICIPATION NOTE PROGRAM
NOTE PARTICIPATIONS
SERIES 2010A

**Evidencing and Representing Proportionate and Undivided
Interests of the Owners Thereof in
2010-11 Tax and Revenue Anticipation Notes, Series A
of Certain School Districts within Orange County, California**

INTRODUCTION

This Introduction is not a summary of this Official Statement. It is only a brief description of and is qualified by more complete and detailed information contained in the entire Official Statement, including the cover page through the appendices hereto, and the documents described herein. References to and summaries of provisions of the Constitution and laws of the State of California and any documents referred to herein do not purport to be complete and such references are qualified in their entirety by reference to the complete provisions. All capitalized terms used herein and not otherwise defined herein shall have the meanings assigned to such terms in the Trust Agreement.

General

This Official Statement, including the cover page through the appendices, sets forth certain information concerning the S[Principal Amount]^{*} South Coast Local Education Agencies Pooled Tax and Revenue Anticipation Note Program Note Participations, Series 2010A (the “Note Participations”). The Note Participations are being issued pursuant to a Trust Agreement, dated as of _____ 1, 2010 (the “Trust Agreement”), by and among the Orange County Department of Education (the “County Department of Education”), the respective school districts located in Orange County (the “County”) identified herein under the caption “The Participants” (collectively, the “Participants”) and U.S. Bank National Association, as Trustee (the “Trustee”). The Note Participations evidence and represent a proportionate and undivided interest in (i) 2010-11 Tax and Revenue Anticipation Notes, Series A (individually, a “Note” and collectively, the “Notes”) issued by the Participants and (ii) debt service payments on the Notes to be made by the Participants. The Notes are being issued to provide operating cash for each Participant’s working capital expenditures and the investment and reinvestment of funds for each Participant prior to the receipt of anticipated tax payments and other revenues provided for and attributable to Fiscal Year 2010-11.

Each Note is issued pursuant to Article 7.6, Sections 53850 *et seq.* of the California Government Code (the “Government Code”) and in accordance with separate resolutions adopted by the governing board of the related Participant (each, a “Note Resolution” and collectively, the “Note Resolutions”). The Note Resolutions set forth the maximum aggregate principal amount of Notes and any Additional Parity Notes (as defined herein) authorized to be issued for each Participant. See “Introduction – Additional Parity Notes” herein.

The Trust Agreement establishes the program under which the Notes are purchased as a pool through the simultaneous issuance and sale of the Notes and the Note Participations. See “The Participants” herein for a listing of the Participants and the principal amount of the Note to be issued by

^{*} Preliminary, subject to change.

each Participant and Appendix A – “The Participants and the Cash Flows” attached hereto for a summary description of certain financial and demographic information for each Participant.

The Note Participations will be executed and delivered in a principal amount equal to the aggregate principal amount of the respective Notes. Each Note is being issued to provide operating cash for the related Participant’s current working capital expenditures, capital expenditures and the investment and reinvestment of funds prior to the receipt of anticipated tax payments and other revenues provided for and attributable to Fiscal Year 2010-11. Imbalances in the Participants’ cash flows, resulting from the timing of expenditures and receipts, require each Participant to borrow funds to meet all scheduled disbursements, including current expenses, capital expenditures and the discharge of other obligations or indebtedness of such Participant.

Sources of Payment and Security for the Note Participations

Each Participant has pledged, pursuant to Section 53856 of the Government Code and its respective Note Resolution for the payment of principal of and interest on its respective Note, certain Unrestricted Revenues (as hereinafter defined, the “Pledged Revenues”) which are received, accrued or held by the respective Participant and are provided for and attributable to Fiscal Year 2010-11 and the principal of the Note and the interest thereon shall constitute a first lien and charge thereon and shall be payable from the first moneys received by the respective Participant from such Pledged Revenues and, to the extent not so paid, shall be paid from any other taxes, income, revenue, cash receipts and other moneys of the respective Participant lawfully available therefor (all as provided for in Sections 53856 and 53857 of the Government Code), with payments to be made *pro rata* between each series of Notes of the respective Participant if more than one series are issued. The term “Unrestricted Revenues” means, as to each Participant, all taxes, income, revenue (including, but not limited to, revenue from the State and federal governments), cash receipts and other moneys, which are generally available for the payment of current expenses and other obligations of the Participant. As provided in the Notes and the Trust Agreement, the Owners will have a first lien and charge on such Unrestricted Revenues which are received, accrued or held by the related Participant and are provided for and attributable to Fiscal Year 2010-11; provided that, as to each Participant’s Note, such lien will be on a parity with any Additional Parity Notes which may be issued by such Participant. Notwithstanding the foregoing, the terms “Unrestricted Revenues” and “Pledged Revenues” shall exclude moneys which, when received by the Participant, will be encumbered for a special purpose unless an equivalent amount of the proceeds of the Note is set aside and used for said special purpose. Each Participant has agreed pursuant to its respective Note Resolution to cause to be deposited with the Trustee an amount equal to the principal amount of and interest due on its respective Note and Additional Parity Note, if any, from Pledged Revenues received by such Participant in certain sequentially numbered Repayment Months (as defined in the Trust Agreement and in the respective Notes). See “Sources of Payment and Security for the Note Participations” and “Expedited Procedure for Deposits into Payments Accounts” herein.

No Participant has any obligation to pay the principal of or interest on the Note of any other Participant. The Notes are general obligations of the respective Participants and, to the extent a Note is not paid from the Pledged Revenues of a Participant, such Note will be paid, with interest thereon, from any other moneys of the respective Participant lawfully available therefor pursuant to Section 53857 of the Government Code. See “Sources of Payment and Security for the Note Participations” herein.

Additional Parity Notes

Each of the Participants has authorized in its respective Note Resolution a second series of tax and revenue anticipation notes (the “Additional Parity Notes”) payable from Unrestricted Revenues on a parity with such Participant’s Note, which may be issued prior to _____ 1, 2011* in a principal amount so as not to exceed the maximum aggregate principal amount provided for the Notes and Additional Parity Notes in the respective Note Resolution. See “The Participants” herein. Such Additional Parity Notes, if issued, will mature on _____ 1, 2011*. As to each Participant, no Additional Parity Note will be issued unless Moody’s Investors Service (“Moody’s”) has confirmed that such issuance will not cause a reduction or withdrawal of its rating on such Participant’s Note. No Participant will have any obligation to pay the principal of or interest on the Additional Parity Note of any other Participant. Such Additional Parity Note is a general obligation of the respective Participant issuing such Additional Parity Note and, to the extent the Additional Parity Note is not paid from Pledged Revenues, the Additional Parity Note shall be paid, with interest thereon, from any other moneys of the respective Participant lawfully available therefor pursuant to Section 53857 of the Government Code.

SCLEA Pooled Tax and Revenue Anticipation Note Program

The South Coast Local Education Agencies (“SCLEA”) Pooled Tax and Revenue Anticipation Note Program was organized in 1995 to assist the County Department of Education, as Representative and, from time to time, a participant, and school districts in Orange County with funding their cash flow requirements with short-term notes. The principal amount of these note issues has ranged from \$59,500,000 to \$131,420,000 and the number of participants has varied from year to year.

Miscellaneous

All quotations from and summaries and explanations of provisions of the laws of the State of California (the “State”) and acts and proceedings of the Participants contained herein do not purport to be complete and are qualified in their entirety by reference to the official compilations thereof, and all references to the Note Participations, the Notes, the Additional Parity Notes, the Note Resolutions and the proceedings of the Participants relating thereto, are qualified in their entirety by reference to the definitive forms of the Note Participations, the Notes, the Additional Parity Notes and such proceedings. Capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the Trust Agreement and, where the context indicates, the Note Resolutions.

THE PARTICIPANTS

General

Each of the Participants is a school district duly organized and validly existing under the laws of the State. Each of the Participants is duly authorized to borrow money through the issuance of tax and revenue anticipation notes such as the Notes, under the Government Code. See “Sources of Payment and Security for the Note Participations” herein and Appendix A – “The Participants and the Cash Flows” attached hereto.

* Preliminary, subject to change.

The Participants

The Participants and the principal amount of their respective Notes are set forth below:

<u>Participant</u>	<u>Maximum Principal Amount of Notes Authorized</u>	<u>Principal Amount of Notes</u> *
[Anaheim City School District]	\$	\$
Brea-Olinda Unified School District		
Capistrano Unified School District		
Centralia School District		
Fullerton School District		
Irvine Unified School District		
La Habra City School District		
[Orange Unified School District]		
[Placentia – Yorba Linda Unified School District]		
[Savanna School District]		
TOTAL	\$ <u> </u>	\$ <u> </u>

THE TRANSACTION

On the date of issuance of the Notes and the execution and delivery of the Note Participations (the “Closing Date”) and pursuant to the Trust Agreement the following transactions shall occur simultaneously in accordance with the Trust Agreement: (a) each Participant shall deposit its respective Note in trust with the Trustee, who shall hold such Note as registered owner thereof in trust until its maturity; (b) the Trustee shall execute and deliver the Note Participations, registered in the name of The Depository Trust Company, New York, New York (“DTC”), as registered owner of the Note Participations, or its nominee, for the benefit of the beneficial owners of interest in the Note Participations described herein (“Beneficial Owners”); and (c) the proceeds of the Note Participations shall be deposited and disbursed as set forth in the Trust Agreement initially to pay the purchase price for the related Notes and costs of issuance therefor and thereafter to be applied by each respective Participant to provide operating cash for each Participant’s working capital expenditures.

The net purchase price for the Notes shall be derived solely from the proceeds received from the sale of the respective Note Participations, which will be an amount equal to the principal amount of the respective Notes, plus any premium less underwriter’s discount. The Note Participations will represent undivided, proportionate interests in the Notes and the debt service payments to be made by the Participants under the Notes. Principal and interest payments made by the Participants to the Trustee will be remitted by wire transfer to DTC or its nominee which in turn will remit such payments to participants in DTC (“DTC Participants”) for subsequent disbursement to the Beneficial Owners. See Appendix E – “Book-Entry Only System” attached hereto. Pursuant to the Trust Agreement, the Trustee agrees to transfer upon the maturity of the Notes all such debt service payments as may be received from the Participants to DTC, and the Trustee agrees to hold the Notes until their maturity for the benefit of the Beneficial Owners. Neither the Trustee nor the Participants shall have any further liability with respect to payments of principal of and interest on the Notes represented by the Note Participations or any fiduciary responsibility

* Preliminary, subject to change.

to the Beneficial Owners except as expressly set forth in the Trust Agreement or the terms of the Note Participations. See Appendix B – “Summary of the Trust Agreement” attached hereto.

DESCRIPTION OF THE NOTE PARTICIPATIONS

The Note Participations will be executed and delivered as fully registered certificates, without coupons. The Note Participations will be dated, mature and have an interest component calculated at the rate per annum, all as shown on the cover page hereof. Interest on the Notes will be calculated upon the basis of a 360-day year consisting of twelve 30-day months. Interest on the Note Participations will be paid on _____, 2011, the Maturity Date of the Note Participations. Principal of and interest due on the Note Participations flowing from the Notes will be payable by the Trustee to DTC, which will in turn remit such principal and interest to the DTC Participants. It is the responsibility of the DTC Participants to remit such principal and interest to the Beneficial Owners. See Appendix E – “Book-Entry Only System” attached hereto. The Note Participations and the Notes evidenced thereby are not subject to prepayment prior to maturity.

SOURCES OF PAYMENT AND SECURITY FOR THE NOTE PARTICIPATIONS

The Notes

The Note Participations evidence and represent proportionate and undivided interests in the Notes and debt service payments to be made thereon by the respective Participants.

The Notes are general obligations of the respective Participants and, to the extent not paid from the Pledged Revenues herein described, will be paid from any other moneys of the Participants lawfully available therefor. See “Financial Information Regarding the Participants” herein. However, except for the Pledged Revenues as and when deposited in a payment account as described herein, the Participants are not prohibited from pledging, encumbering and utilizing other moneys for other purposes and there can be no assurance that such other moneys will be available for the payment of the principal of and interest on the Notes represented by the Note Participations and the Notes evidenced thereby. The Trust Agreement establishes a trust estate for the benefit of the Owners and Beneficial Owners of the Note Participations issued thereunder. **No Participant has any obligation to pay the principal of or interest on the Note of any other Participant.**

Pledged Revenues

As security for the Notes, the Participants have each pledged certain Unrestricted Revenues (as hereinafter defined, the “Pledged Revenues”) which are received, accrued or held by the Participant and are attributable to Fiscal Year 2010-11, and the principal of the Note and the interest thereon shall constitute a first lien and charge thereon and shall be payable from the first moneys received by the Participant from such Pledged Revenues, and, to the extent not so paid, shall be paid from any other taxes, income, revenue, cash receipts and other moneys of the Participant lawfully available therefor (all as provided for in Sections 53856 and 53857 of the Government Code), with payments to be made *pro rata* between each series of Notes of the Participants if more than one series are issued. The term “Unrestricted Revenues” shall mean all taxes, income, revenue (including, but not limited to, revenue from the State and federal governments), cash receipts, and other moneys, which are generally available for the payment of current expenses and other obligations of the Participant. The Owners shall have a first lien and charge on such Unrestricted Revenues as provided in the Trust Agreement which are received or held by the Participant and are attributable to Fiscal Year 2010-11. Notwithstanding the foregoing, the terms “Unrestricted Revenues” and “Pledged Revenues” shall exclude moneys which, when received by the

Participant, will be encumbered for a special purpose unless an equivalent amount of the proceeds of the Note is set aside and used for said special purpose.

To effect the pledge referred to in the preceding paragraph, each Participant has agreed pursuant to its respective Note Resolution to the establishment and maintenance by the Trustee of a Payment Account as a special fund of such Participant (each, a "Payment Account") within the Note Participation Payment Fund under the Trust Agreement. Each Participant has agreed to cause to be deposited (and to request specific amounts from the respective Participant's funds on deposit with the Orange County Treasurer-Tax Collector (the "County Treasurer") for such purpose) directly therein, and *pro rata* if more than one series of Notes are issued, in the following amounts on or before the last Business Day of each of the following months: an amount equal to __ percent of the principal amount of and interest due on such series of Notes from the first Unrestricted Revenues received by the Participant in the month of _____, 2011 and an amount equal to __ percent of the principal amount of and interest due on its respective Note from the first Unrestricted Revenues received by the Participant in the month of _____, 2011 and an amount equal to __ percent of the principal amount of and interest due on its respective Note from the first Unrestricted Revenues received by the Participant in the month of _____, 2011 as sequentially numbered Repayment Months (each, a "Repayment Month"). If on the last Business Day (as defined in the Trust Agreement) of each such Repayment Month, the Participant has not received sufficient Unrestricted Revenues to permit the deposit into the Payment Account of the full amount of Pledged Revenues to be deposited in the Payment Account from said Unrestricted Revenues in said month, then the amount of any deficiency will be satisfied and made up from any other moneys of the Participant lawfully available for the payment of the principal of the Note and the interest thereon, as and when such other moneys are received or are otherwise legally available. In connection therewith, each Participant has authorized the County Treasurer to transfer any Participant funds then held or later received by the County Treasurer to the Trustee for deposit into the Participant's Payment Account to satisfy and make up any such deficiency of Unrestricted Revenues. Appendix C hereto sets forth estimated debt service coverage by Repayment Month and at maturity with respect to each Participant's Note obligation.

On the Maturity Date of the Notes, the moneys in the respective Payment Account shall be transferred by the Trustee, to the extent necessary, to pay the principal of and interest on the related series of Notes. In the event that moneys in the respective Payment Account are insufficient to pay the principal of and interest on the Notes in full on the Maturity Date, moneys in the respective Payment Account shall be applied in the following priority: first, to pay interest on the related series of notes and second, to pay principal of the related series of notes, and thereafter to any unpaid principal and interest on notes of the applicable Participant. Any moneys remaining in or accruing to the respective Payment Account after the principal of the Notes and the interest thereon have been paid, or provision for such payment has been made, shall be transferred by the Trustee to the Participant, subject to any other disposition required by the Trust Agreement. On the Maturity Date of the Notes, the Trustee will transfer any and all interest earnings on amounts in the respective Payment Account into the respective General Fund of each Participant. Nothing herein shall be deemed to relieve the Participant from its obligation to pay its Note in full on the Maturity Date. See "Summary of the Note Resolutions – Remedies" herein and Appendix B – "Summary of the Trust Agreement – Application of Funds Upon Event of Default" attached hereto.

Additional Parity Notes

Each Additional Parity Note, if issued, will also be payable from Unrestricted Revenues and such other sources as provided in the respective Participant's Note Resolution in the same manner as the Note. Payments with respect to the Note and Additional Parity Note will be made on a *pro rata* basis.

Payment Accounts

In accordance with the provisions of the Note Resolutions, all principal and interest payments on the Notes received by the Trustee shall be held in trust by the Trustee under the terms of the Trust Agreement and shall be deposited by it, as and when received, in the appropriate Payment Account within the Note Participation Payment Fund established thereunder, and all money in such fund shall be held in trust by the Trustee for the benefit of the Participant submitting such money until deposited for the payment of principal and interest in connection with the Note Participations, whereupon such money shall be held in trust in such accounts by the Trustee for the benefit and security of the Owners as set forth in the Trust Agreement and shall be invested as provided therein. Pursuant to each Note Resolution, each Participant is required to deposit amounts with the Trustee in the months identified as such Participant's Repayment Months (as defined in such Participant's Note and as set forth above) until the amount on deposit in such Participant's Payment Account is equal to the percentages of the principal and interest due on such Participant's Note required in each Repayment Month as indicated on the face of such Participant's Note. If any Participant fails to make the required deposits, the Trustee shall as soon as practical (but in any event within five Business Days) notify such Participant of such failure. If the Trustee receives Note repayments from a Participant in excess of the amounts required to pay the principal of and interest due on such Participant's Note on the Principal Payment Date, such excess amounts shall remain in the appropriate Participant's Payment Account in the Note Participation Payment Fund and shall be transferred to such Participant following payment of the amount of Note Participations evidencing and representing such Participant's Note. Each Participant expects to invest its Payment Account in the Educational Pool (hereinafter defined) established by the County Treasurer. See "Investment of Participant Funds" herein. **The Participants, to the extent they have any interest in such fund have pledged and granted a lien on and a security interest in the Note Participation Payment Fund and their respective Payment Account therein to the Trustee for the benefit of the Owners. A Participant's Payment Account will neither be available nor used in any manner (directly or indirectly) to make up a deficiency in the Payment Account of another Participant or for payment of principal of and interest on any other Participant's Note.**

Expedited Procedure for Deposits into Payment Accounts

Each Participant will provide written instruction to the Trustee or to the County Department of Education, as applicable, to cause such respective Participant's funds, to the extent available, to be transferred by the County Treasurer from the Participant's general fund, or from the Participant's Proceeds Subaccount (as defined in the Trust Agreement) held by the Trustee, for deposit and credit to such Participant's Payment Account under the Trust Agreement, in an amount equal to the principal and interest due on the Participant's Note in each Repayment Month. Unless otherwise instructed by the Participant, the County Department of Education will first cause the respective Participant's funds, to the extent available, to be transferred from the Participant's general fund held by the County Treasurer to the Participant's Payment Account. The County Department of Education will cause the balance, if any, required to be deposited in each Repayment Month to be transferred from each Participant's respective Proceeds Subaccount.

Cash Flow Projections

Each Participant has prepared monthly cash flow statements covering actual and projected results for Fiscal Year 2009-10 and projected results for Fiscal Year 2010-11, which cash flows are presented in Appendix A hereto. A maximum cumulative cash flow deficit (the "MCCFD") is projected by each Participant to occur within six months of issuance of such Participant's Note. All or a portion of the

MCCFD for each Participant is funded with the proceeds of tax and revenue anticipation notes indicated in such Participant's Fiscal Year 2010-11 cash flow table in Appendix A hereto.

The cash flows prepared by the Participants reflect the May Revision to the Proposed 2010-11 State Budget Act (defined herein). See "Financial Information Regarding the Participants – State Budget". [To be updated.]

Pursuant to Section 42127 of the State Education Code, the Participants must adopt their respective budgets for the subsequent fiscal year on or before July 1 of such fiscal year. The final State Budget Act for Fiscal Year 2010-11, which is required to be approved by the Governor by June 30 under State law, will be subject to future changes or future legislation. The County Department of Education has advised that it is important for school districts to develop contingency plans that allow for flexibility within their respective budgets and cash flows. See Appendix A - "The Participants and Cash Flows – Fiscal Year 2010-11 Budget" attached hereto.

The estimates of amounts and timing of receipts and disbursements in the cash flow tables are based on certain assumptions and should not be construed as statements of fact. The assumptions are based on present circumstances and currently available information and are believed to be reasonable. The assumptions may be affected by numerous factors and there can be no assurance that such estimates will actually be achieved.

Available Sources of Payment and Coverage Factors

Each Participant's Note, in accordance with California law, is a general obligation of such Participant, but is payable solely from taxes, income, revenue (including, but not limited to, revenue from the State and federal governments), cash receipts, and other moneys received for the general fund of the Participant and provided for and attributable to Fiscal Year 2010-11 and legally available for payment thereof. Under the Government Code, no obligations, including the Participant's Note, may be issued thereunder if the principal thereof and interest thereon exceeds 85 percent of the estimated amount of the then-uncollected taxes, income, revenue, cash receipts and other moneys which will be available for payment of such principal and interest. However, each Participant has covenanted that the sum of the principal amount of the Participant's Note plus the interest payable thereon, on the date of its issuance, will not exceed 50 percent of the estimated amounts of such Participant's then uncollected taxes, income, revenue (including, but not limited to, revenue from the State and federal governments), cash receipts and other moneys to be received by such Participant for the general fund of such Participant and provided for and attributable to Fiscal Year 2010-11, all of which will be legally available to pay principal of and interest on the Notes.

Each Participant has estimated the total moneys available for payment of its respective Note as indicated in the table set forth on page C-1 in Appendix C hereto. The principal amount of each Note and estimated interest thereon is below the 50 percent maximum discussed in the preceding paragraph.

Except for pledged amounts, the unrestricted moneys listed on pages C-1 and C-2 in Appendix C hereto will be expended during the course of Fiscal Year 2010-11, and no assurance can be given that any moneys, other than the Pledged Revenues as provided in the Notes and in the Trust Agreement payable sequentially in the Repayment Months, will be available to pay each Note and the interest thereon.

The tables set forth on pages C-1 and C-2 in Appendix C hereto provide estimated debt service coverage factors based upon estimated revenues available for debt service as well as estimated amounts in each respective Participant's non-general fund accounts that may be borrowed to pay debt service.

Participants are entitled to temporarily borrow up to 75% of funds held in non-general fund accounts but cannot borrow any funds held in general obligation bond funded accounts.

SUMMARY OF THE NOTE RESOLUTIONS

Covenants of the Participants

In its respective Note Resolution, each Participant has approved and authorized the set-aside of the Pledged Revenues in the respective Repayment Months and has represented or covenanted, among other things, the following:

(A) That the Participant has (or will have prior to the issuance of its Note and Additional Parity Note, if issued) duly, regularly and properly adopted a preliminary budget for Fiscal Year 2010-11 setting forth expected revenues and expenditures and has complied with all statutory and regulatory requirements with respect to the adoption of such budget, and the Participant will duly, regularly, and properly prepare and adopt its final budget for Fiscal Year 2010-11 and comply with all applicable law pertaining to its budget;

(B) That the sum of the principal amount of the Participant's Note plus the interest payable thereon, on the date of its issuance, will not exceed 50 percent of the estimated amounts of such Participant's then uncollected taxes, income, revenue (including, but not limited to, revenue from the State and federal governments), cash receipts and other moneys to be received by such Participant for the general fund of such Participant provided for and attributable to Fiscal Year 2010-11, all of which will be legally available to pay principal of and interest on the Note;

(C) That the Participant, as of the date of adoption of its Note Resolution and on the date of issuance of its Note and Additional Parity Note, reasonably expects the County to collect at least 85 percent of the amount described under (B) above for Fiscal Year 2009-10;

(D) That the Participant (i) has not defaulted within the past 20 years, and is not currently in default, on any debt obligation and (ii) to the best knowledge of such Participant, has never defaulted on any debt obligation;

(E) That the Participant will not directly or indirectly amend, supplement, repeal or waive any portion of its Note Resolution in any way that would materially adversely affect the interests of the Noteholders or Note Participation Owners;

(F) That the Participant and its appropriate officials have duly taken, or will take, all proceedings necessary to be taken by them, if any, for the levy, receipt, collection and enforcement of the Pledged Revenues in accordance with law for carrying out the provisions of its Note Resolution, the Trust Agreement, if any, and its Note;

(G) That except for an Additional Parity Note, if any, pursuant to the Note Resolution, the Participant will not incur any indebtedness secured by a pledge of its Unrestricted Revenues unless such pledge is subordinate in all respects to the pledge of Pledged Revenues under its Note Resolution;

(H) That, as of the date of adoption of its Note Resolution, the Participant does not have a negative or qualified certification applicable to Fiscal Year 2009-10 within the meaning of Section 42133 of the Education Code of the State of California;

(I) That the Participant funded its Reserve for Economic Uncertainties for Fiscal Year 2009-10 in at least the minimum amount recommended, and will fund its Reserve for Economic Uncertainties for Fiscal Year 2010-11 in at least the minimum amount recommended by the State Superintendent of Public Instruction; and

(J) That the Participant will maintain a positive general fund balance in Fiscal Year 2010-11.

Events of Default

Pursuant to each respective Participant's Note Resolution, if any of the following events occurs, it is defined as and declared to be and to constitute an "Event of Default" under such Note Resolution:

(A) Failure by the Participant to make or cause to be made the deposits to its Payment Account or any other payment required to be paid under its Note Resolution on or before the date on which such deposit or other payment is due and payable;

(B) Failure by the Participant to observe and perform any covenant, condition or agreement on its part to be observed or performed under its Note Resolution, for a period of thirty (30) days after written notice, specifying such failure and requesting that it be remedied, is given to the Participant by the Trustee, unless the Trustee shall agree in writing to an extension of such time prior to its expiration;

(C) Any warranty, representation or other statement by or on behalf of the Participant contained in its Note Resolution, its Pricing Confirmation, the Participant Certificate or in any requisition or any Financial Report or Deficiency Report delivered by the Participant or in any instrument furnished in compliance with or in reference to its Note Resolution or in connection with its Note, is false or misleading in any material respect;

(D) A petition is filed against the Participant under any bankruptcy, reorganization, arrangement, insolvency, readjustment of debt, dissolution or liquidation law of any jurisdiction, whether now or hereafter in effect and is not dismissed within thirty (30) days after such filing, but the Trustee shall have the right to intervene in the proceedings prior to the expiration of such thirty (30) days to protect its and the related Noteholders' interests;

(E) The Participant files a petition in voluntary bankruptcy or seeking relief under any provision of any bankruptcy, reorganization, arrangement, insolvency, readjustment of debt, dissolution or liquidation law of any jurisdiction, whether now or hereafter in effect, or consents to the filing of any petition against it under such law; and

(F) The Participant admits insolvency or bankruptcy or is generally not paying its debts as such debts become due, or becomes insolvent or bankrupt or makes an assignment for the benefit of creditors, or a custodian (including without limitation a receiver, liquidator or trustee) of the Participant or any of its property is appointed by court order or takes possession thereof and such order remains in effect or such possession continues for more than thirty (30) days, but the Trustee shall have the right to intervene in the proceedings prior to the expiration of such thirty (30) days to protect its and the Noteholders' interests.

Remedies

Whenever any Event of Default under any Note Resolution shall have happened and be continuing, the Trustee shall, in addition to any other remedies provided under the applicable Note Resolution or by law or under the Trust Agreement, have the right, at its option without any further demand or notice, to take one or any combination of the following remedial steps:

- (1) Without declaring the respective Note to be immediately due and payable, require the related Participant to pay to the Trustee, for deposit into the Payment Account of the related Participant in the Note Participation Payment Fund under the Trust Agreement, an amount equal to the principal of its Note and interest thereon to maturity, plus all other amounts due under the related Note Resolution, and upon notice to the related Participant the same shall become immediately due and payable by the related Participant without further notice or demand; and
- (2) Take whatever other action at law or in equity (except for acceleration of payment on the respective Note) which may appear necessary or desirable to collect the amounts then due and thereafter to become due under the related Note Resolution or to enforce any other of its rights under the related Note Resolution.

INVESTMENT OF PARTICIPANT FUNDS

General

Education Code Section 41001 et seq. provides that all school district funds, except as otherwise set forth below, shall be deposited into the county treasury to the credit of the proper fund of the district. Education Code Section 41015 provides that funds held in a special reserve fund or any surplus moneys not required for the immediate necessities of the district may be invested in investments specified in Section 16430 or 53601 of the Government Code. Accordingly, all funds of each Participant not subject to the exception, including cash receipts and other moneys received by each Participant for deposit to the general fund of such Participant and attributable to Fiscal Year 2010-11, including such Participant's Pledged Revenues and Unrestricted Revenues, are deposited with the County Treasury, to remain on deposit therein and be generally available for the payment of current expenses and other obligations of the Participants until required to be deposited into their respective Payment Accounts in a Repayment Month.

The County Treasurer has established two Money Market Funds, the "County Money Market Fund" and the "Educational Money Market Fund" (collectively, the "Money Market Funds"), which are invested in cash-equivalent securities and provide liquidity for immediate cash needs. The County Treasurer has also established the Extended Fund (the "Extended Fund"), which is for cash requirements beyond one year. The County Investment Pool (the "County Pool") is comprised of and contains portions of the County Money Market Fund and the Extended Fund. The Orange County Educational Investment Pool (the "Educational Pool" and, together with the County Pool, the "Pools") is comprised of and contains portions of the Educational Money Market Fund and the Extended Fund. The County Treasurer has also established the OC Extended Fund B ("OC Extended Fund B"), which is comprised of pass-thru notes from Serpentine Funding Limited ("Serpentine") resulting from the restructuring of Whistlejacket Capital Limited's structured investment vehicle ("Whistlejacket"). Any gain or loss from the performance of OC Extended Fund B will not be allocated to participants who entered the County Pool and Educational Pool on or after June 25, 2008. See "Investment of Participant Funds – County Investment Policy" below.

The maximum maturity of investments under each Money Market Fund is 13 months, with a maximum weighted average maturity of 60 days. The maximum maturity of the Extended Fund is 5 years,

with a maximum weighted average maturity of 18 months. The investments in the Pools are marked to market daily to determine the value of the Pools. To further maintain safety, the Chief Financial Officer of the County (the “Chief Financial Officer”) is required to adhere to an investment strategy of diversification in regard to instruments and maturities, as well as maintain internal controls for proper accounting and reporting, compliance, document safekeeping, collateralization and qualified financial broker-dealers. For details on the composition of the Educational Pool, see “- Composition of the Educational Pool” below.

The Participants use the Educational Pool to, among other things, invest and manage school moneys for such accounts. In prior years, the County Treasurer has deposited proceeds from the SCLEA Pooled Tax and Revenue Anticipation Note Program in the Educational Pool, which pursuant to the Investment Policy (defined herein) is apportioned between the Extended Fund and the Educational Money Market Fund. The ratio of apportionment is presently approximately one-half to the Extended Fund and one-half to the Educational Money Market Fund and may be modified from time to time. While the intent of the Participants is to invest all or a portion of any amounts on deposit in their Payment Accounts in the Educational Pool, the Trust Agreement permits the Participants to invest said monies in any of the Permitted Investments directly through the Trustee. See also Appendix B – “Summary of the Trust Agreement - Investments” attached hereto.

General Statutory Requirements. Senate Bill 866, enacted by the California Legislature and generally effective January 1, 1996, added Sections 27130 through 27137 to the California Government Code requiring the board of supervisors in a county investing surplus funds to establish a treasury oversight committee. Senate Bill 866 was modified by Senate Bill 864, which became effective on July 11, 1996. In general, these provisions (i) require the treasury oversight committee to consist of between three and eleven members nominated by the treasurer, and confirmed by the board of supervisors; (ii) prohibit committee members from raising money for the treasurer or the board of supervisors (or candidates for such offices) and restrict employment by members of the committee; (iii) require the annual preparation of an investment policy to be reviewed and monitored by the treasury oversight committee, which shall include, among other things, a list of the type of securities in which the county treasury may invest and the maximum term of such securities, criteria for the selection of securities in which the county treasury may invest and the maximum term of such securities, criteria for the selection of security brokers and dealers, the requirement that the county treasurer provide the oversight committee with an investment report as required by the board of supervisors, the manner of calculating and apportioning administrative costs relating to the investment, handling and managing of funds, and criteria for considering requests to withdraw funds from the county treasury; (iv) require performance of an annual audit by the treasury oversight committee to ensure compliance with established investment policies; and (v) permit the treasurer to grant withdrawal requests for the purposes of investing or depositing such funds outside of the treasury pool only upon a finding by the treasurer that the withdrawal will not adversely affect the other depositors in the pool.

In addition, Senate Bill 866 added Government Code provisions regarding the trust and fiduciary relationship between the treasurer, those involved in the treasury investment process and the depositors, investors and participants in the treasury. The legislation adopts the prudent investor standard for investing, establishes priorities for such public investing (first safety, second liquidity and third return on the funds invested), placed additional limitations on permitted treasury investments, including restricting the use of reverse repurchase agreement and certain derivative instruments. Senate Bill 564, effective January 1, 1996, establishes reporting requirements for the treasury in addition to those currently required.

Specific Compliance by Orange County. On December 19, 1995, the Board of Supervisors of Orange County (the “Board of Supervisors”) established a Treasury Oversight Committee effective on January 1, 1996, pursuant to the Government Code requirements. The Chief Financial Officer nominates

and the Board of Supervisors confirms the members of the Treasury Oversight Committee which is currently comprised of the Chief Executive Officer of the County, the County Auditor-Controller, the County Superintendent of Schools, or his or her designee, and two public members. Pursuant to Government Code Section 27000.1, the Board of Supervisors has delegated to the Chief Financial Officer the authority to invest and reinvest the funds of the County and other depositors as specified in Government Code Sections 27000.1, 53601 and 53608.

On March 16, 2010, the Board of Supervisors approved an ordinance (the "Delegation Ordinance") to revoke all investment authority delegated to the County's current Treasurer-Tax Collector. The Board of Supervisors previously delegated to the County Treasurer the authority to invest and reinvest the funds of the County and other depositors as specified in Government Code Sections 27000.1, 53601 and 53608. Upon the adoption of the Delegation Ordinance, the Board of Supervisors directed the County's Chief Financial Officer to exercise the Board of Supervisors' investment authority pursuant to the County's current Investment Policy (defined herein). In addition, the Delegation Ordinance requires all references to the "Treasurer" in the Investment Policy to be interpreted as referring to the "Chief Financial Officer". The County's current Chief Financial Officer meets the statutory qualifications as set forth in Government Code Section 27000.7. Such delegation is conditioned upon the Chief Financial Officer submitting any and all investment policies and amendments thereto to the Board of Supervisors for review and approval. See "- County Investment Policy" herein. Pursuant to the Delegation Ordinance, the County's current Treasurer-Tax Collector has been replaced on the Treasury Oversight Committee and replaced with the County Director of Public Finance.

County Investment Policy. The Chief Financial Officer is to adhere to the strict guidelines for permitted investments established by the County's "Investment Policy Statement" that was approved by the Board of Supervisors on December 15, 2009 (the "Investment Policy"), which applies solely to funds currently invested by the Chief Financial Officer in the County Pool, the Educational Pool and an investment pool relating to John Wayne Airport, which is currently not a participant in the Extended Fund. Certain other funds are invested separately and are not subject to the Investment Policy. The Investment Policy requires investment of public funds in a manner which will, in order of priority, maintain safety of principal, meet fund participants' daily cash flow needs and achieve the highest yields, while conforming to all applicable State statutes and Board of Supervisors' actions regarding public funds investment. The Investment Policy establishes the Money Market Funds and the Extended Fund as components of the Pools. The Chief Financial Officer determines, on a cash flow basis, the percentage of moneys to be invested in each of the Money Market Funds and the Extended Fund.

The assets in the Pools are required by the Investment Policy to consist of only the following investments and no more than maximum permissible concentrations (stated in parentheses): U.S. Treasury instruments backed by the full faith and credit of the United States government (100%); obligations, participations or other instruments of, or issued by federal agencies of the United States government or government-sponsored enterprises of the United States (100%; no more than 30% may be invested in securities of any one government agency or government-sponsored agency of the United States); commercial paper of "prime" quality with a high rating ("A-1/P-1/F-1") provided by two of Moody's, Standard & Poor's, a Division of the McGraw-Hill Companies, Inc. ("S&P") and Fitch, Inc. ("Fitch"), with further restrictions regarding issuer size and maturity (45% Money Market Fund but up to 50% upon meeting Weighted Average Credit Rating of AA- or higher), 40% Extended Fund and 40% aggregate if in both the Money Market Fund and the Extended Fund); negotiable certificates of deposit issued by a nationally or state-chartered bank or state or federal association or by a state-licensed branch of a foreign bank and is not rated below "P-1" by Moody's, "A-1" by S&P, or "F-1" by Fitch; the Money Market Fund may invest in U.S. dollar denominated certificates of deposit issued from the London, England branch of foreign and U.S. domestic banks (Euro certificates of deposit) (30%); banker's

acceptances, with a maturity not to exceed 180 days and where issuer banks are rated by at least two of Moody's, S&P and Fitch and such rating is not below "P-1," "A-1," or "F-1" (40%); money market funds (20%; no more than 10% may be invested in any one money market fund); State of California or any municipal long-term debt rated at least "A-" by two of Moody's, S&P or Fitch for the Money Market Fund and "AAA" for the Extended Fund (on securities with a maturity over 397 days) and short-term debt rated at least "MIG 1/VMIG 1" or "P-1," "A-1" or "SP-1", or "F-1" by two of Moody's, S&P or Fitch with no less than an "A" rating on long-term debt (10%); "AA" or better receivable backed securities where the issuer is rated "A" or better by two of Moody's, S&P and Fitch (10%); medium term notes, rated "A" or better by at least two of Moody's, S&P and Fitch, which note issuer has a short term rating, if any, not less than "A-1," "P-1," or "F-1," for the Extended Fund, with medium term notes with an "AAA" rating by at least two of Moody's, S&P and Fitch permitted to have a maturity greater than 397 days (not to exceed 3 years) (30%); the Money Market Fund may invest in funding agreements with a rating of not less than "A-1," "P-1" or "F-1" by at least two of Moody's, S&P or Fitch (10%); the Money Market Fund may also invest in such other securities that are "eligible securities" under SEC Rule 2a-7 of the Investment Company Act of 1940 and meets other applicable requirements of Government Code Section 53601.7 (10%); and repurchase agreements and securities lending agreements (50%). Repurchase agreements are limited to maturities of one year or less and must be collateralized by securities described in California Government Code Section 53601, provided the collateral value is maintained at 102% of repurchase price. Securities lending agreements must meet the requirements of Government Code Sections 53601 and 53601.7(f)(4). In addition, no investment may be purchased from an issuer that has been placed on "Credit Watch - Negative" by any rating agency or whose credit rating or investment rating falls below the minimum levels specified above unless the issuer has a short-term rating of "A-1+" or "F-1+" by S&P or Fitch, respectively, or at least "AA" or "Aa2" long-term rating by S&P and Fitch or Moody's. All permitted investments are required to comply in every respect with applicable California Government Code provisions.

The Investment Policy expressly prohibits leverage, reverse repurchase agreements as defined by California Government Code Section 53601.7(e) or otherwise, structured notes (e.g. inverse floaters, leveraged floaters, structured certificates of deposit, equity-linked securities, event-linked securities and structure investment vehicles) or any investment commonly considered a derivative instrument. Under the Investment Policy, no more than five percent (5%) of the total market value of the funds within the Pools may be invested in securities of any one issuer, with the exception of obligations of the United States Government, United States Government agencies or government-sponsored enterprises. At the time of purchase of any security, a fund may invest up to twelve and one-half percent (12.5%) of its total market value in the securities of a single issuer for a period of up to three business days. The fund may not invest in the securities of more than one issuer under this provision at any time. In addition, no more than ten (10%) of the total market value of the funds within the Pools may be invested in one money market mutual fund. All investments will be United States dollar denominated and marked to market daily.

Pursuant to the Investment Policy, the Chief Financial Officer will submit monthly, quarterly and annual reports (in compliance with Government Code Sections 53607, 53646, and 27134) to the Treasury Oversight Committee, the Pool participants, the Chief Executive Officer of the County, the Internal Audit Director of the County, the Auditor-Controller of the County and the Board of Supervisors. These reports will contain sufficient information to permit an informed outside reader to evaluate the performance of the investment program and will be in compliance with Government Code. In accordance with Governmental Accounting Standards Board ("GASB") Statements 31 and 40, the County Treasurer will provide financial information on the treasury for the County's Comprehensive Annual Financial Report. The quarterly audit reports of the Treasury will be provided as required by Government Code Sections 26920 through 26923. Daily compliance of the investment portfolio shall be performed by the County Treasurer's Compliance Division.

The County Pool is rated by Moody's, which has assigned the County Pool a rating of ["Aaa/MR-1"], the highest rating for safety, liquidity and market volatility.

Pursuant to the Investment Policy, transactions with respect to structured notes (e.g. inverse floaters, leveraged floaters, structured certificates of deposit, equity-linked securities, event-linked securities, structured investment vehicles) are prohibited. The Investment Policy's prohibition includes all floating-rate, adjustable-rate or variable-rate securities in which a change in interest rates or other variables that can reasonably be foreseen to occur during their term would result in their market value not returning to par at the time of each interest rate adjustment. More information regarding the notes attributable to Serpentine and the Investment Policy is presented in the Treasurer's Monthly Management Report in the section "Changes in Eligible Credits," a copy of which may be viewed on the Office of the County Treasurer's website but such information is not incorporated herein by reference.

Composition of the Educational Pool

[To be updated prior to Posting]

As of March 31, 2010, the market value of the Educational Pool (combined Educational Money Market Fund and the schools' share of the Extended Fund) was \$ 2,725,444,300. The diversification of the Educational Pool's assets at market value, as of such date, was U.S. Government Agencies (56.59%), commercial paper (11.61%), certificates of deposit (5.32%), asset-backed securities (0.61%), repurchase agreements (3.26%), U.S. Treasuries (3.13%), municipal debt (6.57%), medium-term notes (10.24%), and money market funds (2.67%). As of March 31, 2010, the market value of the school moneys invested in the Educational Money Market Fund was \$1,378,158,717. In addition, as of March 31, 2010, the market value of the educational share invested in the Extended Fund was \$1,330,796,187. The market value of the Educational Pool's share of OC Extended Fund B is \$ 16,489,396. The weighted average maturity of all school investment pool moneys was 337 days. The current yield of the school investments in the Educational Pool at March 31, 2010, was 0.98%. In total, on a cost basis on such date, the Chief Financial Officer had \$6,362,639,263 under investment in the Pools and various other separately managed investments. Moody's has assigned the ratings of ["Aaa/MR-1"] to the Educational Pool.

The Participants have not made an independent investigation of the investments in the Pools and have made no assessment of the current County Investment Policy. The value of the various investments in the Pools will fluctuate on a daily basis as a result of a multitude of factors, including generally prevailing interest rates and other economic conditions. Additionally, the Chief Financial Officer, with the consent of the Treasury Oversight Committee and the Board of Supervisors, may change the Investment Policy at any time. Therefore, there can be no assurance that the values of the various investments in the Pools will not vary significantly from the values described herein.

Amendments to the County Investment Policy

There are proposed from time to time in the State Legislature other bills which could modify the currently authorized investments and place restrictions on the ability of public agencies, including the County, to invest in various securities. Therefore, there can be no assurances that the investments in the Pools will not vary significantly from the investments described herein or as authorized by Section 53601 of the California Government Code. **There can be no assurance that State law and/or and the Investment Policy Statement will not be amended in the future to allow for investments which are currently not permitted under such State law or the Investment Policy, or that the objectives of the County with respect to investments will not change.**

FINANCIAL INFORMATION REGARDING THE PARTICIPANTS

Appendix A hereto contains a general description of each Participant, including information regarding the respective Participants' employees, retirement programs, enrollment history and projections and cash flows. Appendix A hereto, with respect to each Participant, contains tables of summaries of assessed value, recent audited results, actual and projected cash flow schedules and current budget information.

Financial Statements

General. The Participants' financial statements are prepared on a modified accrual basis of accounting in accordance with generally accepted accounting principles as set forth by the National Council on Governmental Accounting.

Funds and Accounting Groups used by the Participants are categorized as follows:

<u>Government Funds</u>	<u>Fiduciary Funds</u>
General Funds	Trust and Agency Funds
Special Revenue Funds	
Debt Service Funds	<u>Accounting Groups</u>
Proprietary Funds	General Long Term Debt Account
Enterprise Funds	
Internal Service Funds	

The general fund of each Participant, as shown in Appendix A, is a combined fund comprised of moneys which are unrestricted and available to finance the legally authorized activities of the Participant not otherwise financed by restricted funds and moneys which are restricted to specific types of programs or purposes. General fund revenues shown therein are derived from such sources as taxes, aid from other government agencies, charges for current services and other revenue.

The financial information included in Appendix A hereto present excerpts from each Participant's audited financial statements and does not purport to represent complete financial statements. The financial statements of each Participant have been audited by independent certified public accountants. Certain information included herein and in Appendix A, such as the general fund cash flows were prepared by each Participant's staff. The projected budgets and estimates and timing of receipts and disbursements in such cash flow are based on certain assumptions and should not be construed as statements of fact. The Participants' audited financial statements for the year ended June 30, 2009 are, and the audited financial statements for the year ended June 30, 2010 will be, available from each Participant upon request at their respective addresses set forth in Appendix A.

Accounting for Other Post-Employment Benefits. On June 21, 2004, GASB adopted GASB Statement No. 45 (the "GASB 45 Statement"), which requires substantially different financial accounting of any post-employment benefits that are provided separately from a pension plan (such benefits are referred to herein as "OPEB"), such as post-employment healthcare. The affected benefits include the post-employment health care benefits paid by the Participants, if any. The GASB 45 Statement seeks to associate the costs of OPEB with the periods in which the employee services are rendered in exchange for OPEB. To the extent a Participant has OPEB, OPEB is accounted for by such Participants on a pay-as-you-go basis, which does not require the accrual of costs associated with OPEB that are attributable to current and past fiscal years. The core requirement of the GASB 45 Statement is that at least once every two years an actuarial analysis must be prepared with respect to projected benefits ("Plan Liabilities"); against this

would be measured the actuarially determined value of the related assets (the "Plan Assets"). To the extent that Plan Liabilities exceeded Plan Assets, then similar to the actuarial and accounting practices for pension plan liabilities, the difference would be amortized over a period which could be up to thirty (30) years. The method of financial reporting for OPEB costs would be similar to financial reporting for pension plan normal costs and unfunded accrued actuarial liability.

The requirements that the GASB 45 Statement impose on the Participants only affect the Participants' financial statements and do not impose any requirements regarding the funding of any OPEB plans. Each of the Participants has commissioned and received an actuarial analysis with respect to its OPEB. See Appendix A for a description of each Participant's post-employment health care benefits set forth in accordance with the GASB 45 Statement.

Reports and Certifications

The Education Code of the State of California (Section 42133 et seq.) requires each school district to report and certify two times during the fiscal year whether it is able to meet its financial obligations for the remainder of such fiscal year and, based on current forecasts, for the subsequent two fiscal years. The first report covers the period ending October 31 and the second report covers the period ending January 31. Such certifications are based on the governing board's assessment based on standards and criteria for fiscal stability adopted by the State Board of Education and the State Superintendent of Public Instruction. Each certification is required to be classified as positive, qualified or negative on the basis of a review of the respective report against such criteria, but may include additional financial information known by the governing board to exist at the time of each certification. Such certifications are to be filed with the County Superintendent of Schools within forty-five (45) days after the close of the period being reported and, in the event of a negative or qualified certification, to the State Controller and the State Superintendent of Public Instruction. A negative certification is to be assigned to any school district that likely will be unable to meet its financial obligations for the remainder of the fiscal year or for which existing expenditure practices jeopardize the ability of the district to meet its multi-year financial commitments. Any school district or office of education that has a qualified or negative certification in any fiscal year may not issue, in that fiscal year or in the next fiscal succeeding year, certificates of participation, tax anticipation notes, revenue bonds or any other debt instruments that do not require the approval of the voters of the district, unless the County Superintendent of Schools determines that the district's repayment of indebtedness is probable.

[On or before _____, 2010, on the basis of second interim certifications filed in connection with the 2009-10 Fiscal Year, covenants made by the Participants in connection with their respective budget reports and the review of such certifications and reports by the Orange County Superintendent of Schools, each Participant was certified as positive. Currently, all Participants have a positive certification applicable to the 2009-10 Fiscal Year within the meaning of Section 42133 of the Education Code of the State. Copies of the reports and certifications of the Participants may be obtained upon request from such Participants at the addresses set forth in Appendix A.][Confirm]

Each Participant anticipates reconciling its finances for Fiscal Year 2008-09 prior to September 15 deadline therefor pursuant to Section 42100(a) of the State Education Code, filing its audited financial report for Fiscal Year 2009-10 by December 15, the deadline therefor pursuant to Section 41020(b) of the Education Code and filing its first interim financial report for Fiscal Year 2010-11 with the Orange County Superintendent of Schools by the December 15 the deadline therefor pursuant to Section 42130 of the Education Code.

Major Revenues

The Participants' principal revenues consist of guaranteed State moneys, *ad valorem* property taxes and funds received from the State in the form of categorical aid under ongoing programs of local assistance. The majority of the funding that the Participants receive is determined by the State revenue limit formula. This apportionment formula, which is funded by State General Fund moneys and local property taxes, is allocated to the school districts based on the average daily attendance ("ADA") of the school districts for either the current or preceding school year. Generally, the State's apportionment will amount to the difference between the school district's revenue limit and its local property tax allocation. State revenue limit is based on an amount of support per pupil and revenue limit calculations are adjusted annually by a legislatively determined cost of living adjustment in accordance with a number of factors, primarily to provide cost of living increases and to equalize revenues among all California school districts of the same type (i.e. all unified school districts, all high school districts or all elementary school districts). The per-pupil amount is multiplied by the respective Participant's average daily attendance to determine the total revenue limit. All State aid is subject to the appropriation of funds in the State's annual budget. Decreases in State revenues may affect appropriations made by the legislature to the school district Participants. See "Financial Information Regarding the Participants – State Budget" herein.

Each Participant receives a portion of the local property taxes that are collected within its district boundaries. This amount is compared to the total revenue limit; if the local share of property taxes is less than the revenue limit, the balance is received in the form of State aid. Therefore, the sum of the property taxes and State aid equal the district's revenue limit. In some districts the local tax collections exceed the total revenue limit. Prior to the adoption of the Revised 2009-10 State Budget Act, State law allowed these districts to keep the excess without penalty. Such districts therefore, would receive the minimum amount of State aid and are known as "Basic Aid" districts. The Revised 2009-10 State Budget Act reduced allocations to Basic Aid districts for categorical programs by \$80 million to ensure that these schools take a fair share of the reductions and that no schools receive a disproportionate share of the reductions. Legislatively determined annual cost of living adjustment and other factors are less significant in determining primary funding sources for such Basic Aid Districts. Rather, property tax growth and the local economy are more significant factors.

[Recent economic events including, among other things turmoil in the financial markets, increased rates of unemployment and increases in foreclosures, have depressed assessed values within the County and have contributed to a growth rate of assessed valuation of negative 1.3% in Fiscal Year 2009-10 compared to Fiscal Year 2008-09. The County's budget for Fiscal Year 2009-10 assumes a decrease in assessed valuation within the County of 0.5%. The County based this projection on anticipated declines in unsecured property taxes, supplemental property taxes and the property transfer tax. Declines in the volume of home sales and prices may affect supplemental property tax revenues. Supplemental property taxes are assessed when there is an increase in the assessed valuation of property after the property tax bill for that year has been issued. The County estimates that it received supplemental property tax revenues of \$10,338,089 in Fiscal Year 2008-09 as of June 30, 2009.][Update]

Information concerning changes in property values, sales activity and assessed valuations is determined on a county-wide basis. Accordingly, an accurate assessment of the impact of such changes upon each Participant and other school districts within the County is not presently available.

A small part of a school district's budget is from local sources other than property taxes, such as interest income, donations or sales of property. The remainder of a school district's budget comes from categorical funds provided exclusively by the State and federal government. These funds are to be used for specific programs and typically cannot be used for any other purpose. The California lottery is another source of funding for school districts, providing approximately 3% of a school district's budget. Every school district receives the same amount of lottery funds per pupil from the State; however, these are not

categorical funds as they are not for particular programs or children. The initiative authorizing the lottery does require the funds to be used for instructional purposes, and prohibits their use for facility construction purposes.

The State revenue limit was first instituted in Fiscal Year 1973-74 to provide a mechanism to calculate the amount of general purpose revenue a school district is entitled to receive from State and local sources. Prior to Fiscal Year 1973-74, taxpayers in districts with low property values per pupil paid higher tax rates than taxpayers in districts with high property values per pupil. However, despite higher tax rates, less was spent per pupil in districts with low property values per pupil than districts with high property values per pupil. By disconnecting the amount of revenue to be spent per ADA from the tax rate needed to generate it, the State revenue limit helps to alleviate the inequities derived from varying property values among districts.

The State revenue limit is calculated three times a year for each school district. The first calculation is performed for the February 20th First Principal Apportionment, the second calculation for the June 25th Second Principal Apportionment, and the final calculation for the end of the year Annual Principal Apportionment. Calculations are reviewed by the appropriate County and submitted to the State Department of Education to review the calculations for accuracy, calculate the amount of State aid owed to such school districts and notify the State Controller of the amount, who then distributes the State aid. See “Financial Information Regarding the Participants – State Budget” herein.

The calculation of the amount of State aid a school district is entitled to receive each year is basically a five-step process. First, the prior year State revenue limit per ADA is established, with recalculations as are necessary for adjustments for equalization or other factors. Second, the adjusted prior year State revenue limit per ADA is inflated according to formulas based on the implicit price deflator for government goods and services and the statewide average State revenue limit per ADA for the school districts. Third, the current year’s State revenue limit per ADA for each school district is multiplied by such school district’s ADA for either the current or prior year. Fourth, revenue limit add-ons are calculated for each school district if such school district qualified for the add-ons. Add-ons include the necessary small school district adjustments, meals for needy pupils and small school district transportation, and are added to the State revenue limit for each qualifying school district. Finally, local property tax revenues are deducted from the State revenue limit to arrive at the amount of State aid based on the State revenue limit each school district is entitled for the current year.

Ad Valorem Property Taxes

Taxes are levied for each fiscal year on taxable real and personal property which is situated in the County as of the preceding January 1. However, upon a change in ownership of property or completion of new construction, State law permits an accelerated recognition and taxation of increases in real property assessed valuation (known as a “floating lien date”). For assessment and collection purposes, property is classified either as “secured” or “unsecured” and is listed accordingly on separate parts of the assessment roll. The “secured roll” is that part of the assessment roll containing State assessed property secured by a lien which is sufficient, in the opinion of the assessor, to secure payment of the taxes. Other property is assessed on the “unsecured roll.”

The County levies a 1 percent property tax on behalf of all taxing agencies in the County. The taxes collected are allocated on the basis of a formula established by State law enacted in 1979. Under this formula, the County and all other taxing entities receive a base year allocation plus an allocation on the basis of “situs” growth in assessed value (new construction, change of ownership, inflation) prorated among the jurisdictions which serve the tax rate areas within which the growth occurs. Tax rate areas are

specifically defined geographic areas which were developed to permit the levying of taxes for less than county-wide or less than city-wide special and school districts. In addition, the County levies and collects additional approved property taxes and assessments on behalf of any taxing agency within the County.

Property taxes on the secured roll are due in two installments, on November 1 and February 1. If unpaid, such taxes become delinquent after December 10 and April 10, respectively, and a ten percent penalty attaches to any delinquent payment. In addition, property on the secured roll with respect to which taxes are delinquent is declared tax defaulted on or about June 30. Such property may thereafter be redeemed by payment of the delinquent taxes and the delinquency penalty, plus costs and redemption penalty of one and one-half percent per month to the time of redemption. If taxes are unpaid for a period of five years or more, the tax defaulted property is subject to sale by the Office of the County Treasurer.

Property taxes on the unsecured roll are due as of the January 1 lien date and become delinquent, if unpaid, on August 31. A ten percent penalty attaches to delinquent taxes on property on the unsecured roll and an additional penalty of one and one-half percent per month begins to accrue on November 1. The taxing authority has four ways of collecting unsecured personal property taxes: (1) a civil action against the taxpayer; (2) filing a certificate in the office of the County Clerk specifying certain facts in order to obtain a judgment lien on certain property of the taxpayer; (3) filing a certificate of delinquency for recordation in the County Recorder's office in order to obtain a lien on certain property of the taxpayer; and (4) seizure and sale of personal property, improvements or possessory interests belonging or assessed to the taxpayer.

Teeter Plan

In 1949, the California Legislature enacted an alternative method for the distribution of secured property taxes to local agencies. This method, known as the Teeter Plan, is now set forth in Sections 4701-4717 of the California Revenue and Taxation Code. Upon adoption and implementation of this method by a county board of supervisors, local agencies for which the county acts as "bank" and certain other public agencies located in the county receive annually the full amount of their share of property taxes on the secured roll, including delinquent property taxes which have yet to be collected. While the county bears the risk of loss on delinquent taxes which go unpaid, it also benefits from the penalties associated with these delinquent taxes when they are paid. In turn, the Teeter Plan provides participating local agencies with stable cash flow and the elimination of collection risk. The constitutionality of the Teeter Plan was upheld in *Corrie v. County of Contra Costa*, 110 Cal. App. 2d 210 (1952).

The Board of Supervisors adopted the Teeter Plan with Resolution No. 93-745 on June 29, 1993. Pursuant to this resolution, the County's Teeter Plan includes assessments on the secured roll. As a consequence of an election by a county to be governed by the Teeter Plan, all local agencies which must "bank" with that county (i.e., agencies which must deposit their funds with the treasurer of the county, such as school districts) are automatically in the program. Each of the Participants is a participant in the County's Teeter Plan.

The County's Teeter Plan will remain in effect in perpetuity unless the Board of Supervisors orders its discontinuance or unless prior to the commencement of a fiscal year a petition for discontinuance is received and joined in by resolutions of the governing bodies of not less than two thirds of the participating districts in the County. The County may, however, opt to discontinue the Teeter Plan with respect to any levying agency in the County if the Board of Supervisors, by action taken not later than July 15 of a fiscal year, elects to discontinue the procedure with respect to such levying agency and the rate of secured tax delinquencies in that agency in any year exceeds 3 percent of the total of all taxes and

assessments levied on the secured roll by that agency. The County has never discontinued the Teeter Plan with respect to any levying agency.

Federal Revenues

General. The federal government provides funding for several Participants' programs, including programs that benefit educationally disadvantaged students and students with limited English skills, and that provide other specialized services to students and administration.

Insurance

Each Participant maintains insurance or self-insurance in such amounts and with such retentions and other terms providing coverage for property damage, fire and theft, general public liability and worker's compensation with respect to its respective facilities, personnel and operations, as are adequate, customary and comparable with such insurance maintained by similarly situated school districts. In addition, based upon prior claims experience, each Participant believes that the recorded liabilities for its self-insured claims are adequate.

State Budget

General. Each Participant's largest revenue source is revenue limit income from the State. The following information concerning the State's budgets has been obtained from publicly available information which the Participants believe to be reliable; however, the Participants take no responsibility as to the accuracy or completeness thereof and have not independently verified such information. Information about the State budget is regularly available at various State-maintained websites. Text of the budget may be found at the Department of Finance website, www.dof.ca.gov, under the heading "California Budget." An analysis of the budget is posted by the Office of the Legislative Analyst (the "LAO") at www.lao.ca.gov. In addition, various State of California official statements, many of which contain a summary of the current and past State budgets, may be found at the website of the State Treasurer, www.treasurer.ca.gov. The information referred to is prepared by the respective State agency maintaining each website and not by the Participants, and the Participants can take no responsibility for the continued accuracy of the internet addresses or for the accuracy or timeliness of information posted there, and such information is not incorporated herein by these references.

State Budget for Fiscal Year 2009-10. On February 20, 2009, the Governor signed the 2009 State Budget Act (the "Original 2009-10 State Budget Act") to address a then-projected \$42 billion shortfall in revenues. The Original 2009-10 State Budget Act projected Fiscal Year 2009-10 revenues and transfers of \$97.73 billion, actual expenditures of \$92.21 billion and a year-end surplus of \$3.18 billion (net of the \$2.34 billion deficit from Fiscal Year 2008-09), of which \$1.08 billion would be reserved for the liquidation of encumbrances and \$2.10 billion would be deposited in a reserve for economic uncertainties.

On May 14, 2009, the Governor released the May Revision to the Original 2009-10 State Budget Act, which contained proposals to be considered at a special election and contingency proposals in event the aforementioned proposals were not approved at the special election. The May Revision to the Original 2009-10 State Budget Act projected a budget gap of \$21.3 billion through the remainder of Fiscal Year 2008-09 and Fiscal Year 2009-10 due to continued shortfalls in revenue collections and increased costs and the failure of five of the six budget-related propositions included in a special election, which the May Revision to the Original 2009-10 State Budget Act proposed to address through program reductions and additional borrowings. On May 26, 2009 and on May 29, 2009, the Governor released updates to the May

Revision to the Original 2009-10 State Budget Act. The May Revision to the Original 2009-10 State Budget Act and the updates thereto, collectively, included proposals to reduce General Fund spending in the amount of \$3.12 billion during Fiscal Year 2008-09 and \$20.85 billion during Fiscal Year 2009-10 in order to eliminate the State's then projected \$24.0 billion deficit through such period.

On July 28, 2009, the Governor signed certain amendments to the Original 2009-10 State Budget Act (as amended, the "Revised 2009-10 State Budget Act") to address a then-projected \$24.16 billion shortfall in revenues. The Revised 2009-10 State Budget Act estimated Fiscal Year 2008-09 revenues and transfers of \$84.1 billion, total expenditures of \$91.5 billion and a year-end deficit of \$3.38 billion, which included a \$4.07 billion prior-year State General Fund balance, a \$4.46 billion withdrawal from the reserve for economic uncertainties and an allocation of \$1.08 billion to the reserve for the liquidation of encumbrances. The Revised 2009-10 State Budget Act projected Fiscal Year 2009-10 revenues and transfers of \$89.54 billion, actual expenditures of \$84.58 billion and a year-end surplus of \$1.58 billion (net of the \$3.38 billion deficit from Fiscal Year 2008-09), of which \$1.08 billion was expected to be reserved for the liquidation of encumbrances and \$500 million was expected to be deposited in a reserve for economic uncertainties.

Certain of the features of the Original 2009-10 State Budget Act and the Revised 2009-10 State Budget Act affecting school districts included the following:

1. The Original 2009-10 State Budget Act set forth Proposition 98 spending for school districts and community college districts to \$50.7 billion for Fiscal Year 2008-09. The Revised 2009-10 State Budget Act set forth a reduction in Fiscal Year 2008-09 Proposition 98 spending for school districts and community college districts to \$34.05 billion due, in part, to reduced State General Fund revenues. The outstanding maintenance factor or future funding obligation for Fiscal Year 2008-09 pursuant to Proposition 98 was estimated to be \$11.2 billion at the time of the budget's adoption. The Revised 2009-10 State Budget Act established a statutory obligation to begin paying the maintenance factor, commencing with a payment of \$1.7 billion toward such amount in Fiscal Year 2009-10.

2. The Revised 2009-10 State Budget Act set forth Proposition 98 spending for school districts and community college districts to \$35.03 billion for Fiscal Year 2009-10. In addition, the Revised 2009-10 State Budget Act included a shift of property tax revenues from redevelopment agencies to schools in the amount of \$850 million to replace a portion of the reduction in Proposition 98 State General Fund spending in Fiscal Year 2009-10. Such amount was shifted to K-12 schools that serve the redevelopment areas and the housing built by the redevelopment agencies. However, due to the shift of property tax revenues, no net change in funding for schools was expected to occur. In October 2009, in response to the shift of property taxes, the California Redevelopment Association filed a lawsuit against the State seeking to invalidate the shift on the basis that the shift does not qualify as a constitutionally permitted use of redevelopment funds. Such lawsuit, if successful, may impact State spending for school districts and community college districts.

3. The Original 2009-10 State Budget Act included reductions in Fiscal Year 2008-09 of \$2.4 billion from K-14 programs, which amount included \$943.8 million from K-12 revenue limits, \$943.8 million from approximately fifty K-12 categorical programs, \$286.9 million from the elimination of the K-14 COLA and \$210 million from other various K-12 programs as compared to amounts set forth in the Fiscal Year 2008-09 Budget Act. The Original 2009-10 State Budget Act included additional reductions in Fiscal Year 2009-10 of \$267.5 million from revenue limits and \$267.5 million from categorical programs.

4. In order to reduce the Proposition 98 minimum guarantee for Fiscal Year 2009-10 and in consideration of a funding formula under Proposition 98, which calculates a level of funding for the current fiscal year in part based upon funding allocated during the prior fiscal year, the Revised 2009-10 State Budget Act retroactively reverted approximately \$1.6 billion in Fiscal Year 2008-09 unallocated funds for categorical programs to the State General Fund. The Proposition 98 revenue limit funding is reduced in Fiscal Year 2009-10 to backfill the reduction in categorical funding.

5. The Original 2009-10 State Budget Act deferred until July 2009 approximately \$3.2 billion in K-14 principal apportionments of which approximately \$2.3 billion was to be allocated to K-12 programs, \$570 million to K-3 class size reduction and \$340 million to community colleges. In addition, the Original 2009-10 State Budget Act deferred until October 2009 principal apportionments established for the months of July 2009 and August 2009 in the approximate amount of \$2.5 billion.

6. The Revised 2009-10 State Budget Act defers \$1.8 billion in payments from Fiscal Year 2009-10 to August 2010 from school district revenue limits and community college apportionments.

7. The Original 2009-10 State Budget Act eliminated the High Priority Schools Program, which provides additional funding to low-performing schools in the State to improve academic performance. The elimination of the High Priority Schools Program reduced amounts received by such schools in the aggregate amount of \$114.2 million.

9. The State will defer approximately \$2 billion in K-12 payments from their previously scheduled dates in Fiscal Year 2009-10 to December 2009 and January 2010. The payment schedule for K-12 apportionment funding and categorical funding will be revised to distribute five percent of total payments in each of July and August and nine percent in each of the remaining months.

10. The Revised 2009-10 State Budget Act includes \$6 billion in funds from the American Recovery and Reinvestment Act of 2009 in Fiscal Years 2008-09 and 2009-10 to maintain the minimum spending level required for receipt of State Fiscal Stabilization Fund allocations for K-12 programs.

11. The Original 2009-10 State Budget Act implemented provisions to grant school districts increased flexibility with respect to the use of certain funds received from the State to shift funds to meet their highest priority needs in Fiscal Years 2008-09 through 2012-13 and reduces penalties associated with the K-3 Class Size Reduction program through Fiscal Year 2011-12. These flexibility provisions will not apply to programs protected under federal law or programs that were approved pursuant to voter initiatives.

12. The Revised 2009-10 State Budget Act provides to schools the flexibility to reduce instruction by up to five days to accommodate a reduction of approximately \$2.1 billion of revenue limit apportionments to school districts and county offices of education, although these types of reductions are generally subject to labor negotiations. In addition, the Revised 2009-10 State Budget Act will permit schools to reduce the amount of money that they are required to set aside for facility maintenance and to use funds from the sale of surplus property for non-facility related purposes.

November 2009 LAO Report on the State's Budget. On November 18, 2009, the Legislative Analyst's Office issued a report entitled "The 2010-11 Budget: California's Fiscal Outlook" (the "2010-11 Fiscal Outlook") The 2010-11 Fiscal Outlook includes a forecast of the State's General Fund revenues and expenditures that indicates General Fund budget deficit of \$20.7 billion through Fiscal Year 2010-11. Such amount is comprised of a \$6.3 billion projected deficit for Fiscal Year 2009-10 and a \$14.4 billion gap between projected revenues and spending in Fiscal Year 2010-11. The 2010-11 Fiscal Outlook attributes the majority of the State's budget problems during Fiscal Year 2009-10 to the State's inability to

implement several major solutions set forth in the Revised 2009-10 State Budget Act. The 2010-11 Fiscal Outlook states that issues such as (1) the expected inability of several programs—in particular, the prison system and Medi-Cal—to collectively achieve billions of dollars of spending reductions assumed in the Revised 2009-10 State Budget Act; (2) the expected inability of the State to sell the State Compensation Insurance Fund, a quasi-public workers' compensation insurer, for the budgeted amount of \$1 billion in Fiscal Year 2009-10; and (3) the State's loss of a court case that prevents the General Fund from receiving more than approximately \$800 million in transportation funds in Fiscal Year 2009-10 have contributed to the increase in the projected deficit.

In addition, the 2010-11 Fiscal Outlook forecasts that the State will face a nearly \$1 billion increase in the Proposition 98 funding guarantee for K-14 education in Fiscal Year 2009-10. Furthermore, 2010-11 Fiscal Outlook projections will be affected by the loss of any temporary federal stimulus funding during Fiscal Year 2010-11 and Fiscal Year 2011-12 if the State does not backfill funds received in connection with ARRA. In order to address the increase in the Proposition 98 funding guarantee during Fiscal Year 2009-10, the LAO states that the State Legislature could (1) could provide the additional \$1 billion at the end of Fiscal Year 2009-10 in a lump sum, (2) recognize a "settle-up" obligation and create an out-year payment plan or (3) suspend the Proposition 98 minimum guarantee and maintain the existing funding level.

State Budget for Fiscal Year 2010-11. On January 8, 2010, Governor Schwarzenegger released his 2010-11 Proposed Budget (the "2010-11 Proposed State Budget"). The 2010-11 Proposed State Budget projects an estimated \$6.6 billion budget shortfall by the end of Fiscal Year 2009-10, in the absence of corrective action. In addition, the Governor estimates the State will have a \$12.3 billion operating deficit in Fiscal Year 2010-11 absent corrective action. On January 8, 2010, the Governor proclaimed a fiscal emergency and called a legislative special session pursuant to Proposition 58 to address this emergency. During this legislative session, the Legislature has adopted ABX8 14 that will, among other things, impose a new pattern of intra-fiscal year cash deferrals on K-12 school districts. See "STATE FUNDING OF EDUCATION – General" herein.

The 2010-11 Proposed State Budget includes proposals relating to reduce expenditures by approximately \$7.6 billion and to generate an additional \$12.4 billion through increased revenues, federal funds and the adoption of flexibility solutions. The 2010-11 Proposed Budget projects State General Fund revenues and transfers for Fiscal Year 2010-11 of \$89.3 billion, an increase of approximately 1.4 percent above the anticipated revenues and transfers for Fiscal Year 2009-10, and State General Fund expenditures of \$82.9 billion, a decrease of approximately 4.6 percent below the anticipated expenditures for Fiscal Year 2009-10. With proposed expenditures of \$2.6 billion more than revenues, the 2010-11 Proposed State Budget projects ending Fiscal Year 2009-10 with a State General Fund balance of \$2.6 billion, of which \$1.5 billion will be reserved for the liquidation of encumbrances and \$1.0 billion will be deposited in a reserve for economic uncertainties, provided various budget-balancing proposals are approved. A portion of the 2010-11 Proposed State Budget relates to approximately \$6.9 billion of funds, waivers and reimbursements from the federal government. The 2010-11 Proposed State Budget provides that if such amount is not provided by the federal government by July 15, 2010, several expenditure reductions and revenue increases will be triggered.

Certain of the features of the 2010-11 Proposed State Budget affecting school districts include the following:

1. The 2010-11 Proposed State Budget proposes to grant local school districts the additional flexibility to layoff, assign, reassign, transfer and rehire teachers based on skill and subject matter needs without regard to seniority. In addition, the 2010-11 Proposed State Budget includes legislation to change

the staffing notification window for teachers to 60 days after the adoption or subsequent amendment of the State's budget for a given fiscal year.

2. The 2010-11 Proposed State Budget proposes to eliminate certain State law requirements that require teachers that have been terminated to receive first priority for substitute assignments and that these substitutes be paid at the rate they received before they were terminated if they work more than 20 days within a 60-school day period. The State's Department of Finance estimates the current law significantly increases costs to school districts that have terminated teachers and may compel additional layoffs and cuts to classroom spending.

3. The 2010-11 Proposed State Budget considers the adoption of reforms in conjunction with funding allocable through the U.S. Department of Education's "Race to the Top Fund". If adopted, the proposed reforms will, among other things, address statutory and regulatory barriers relating to student achievement, school quality and teacher and principal quality.

4. The 2010-11 Proposed State Budget proposes a reduction of approximately 10% in funding for administration, overhead and non-instruction related spending by school districts to increase resources for classroom instruction. In addition, if adopted, the State will prevent school districts from shifting central administration costs to school sites.

5. The 2010-11 Proposed State Budget proposes to fund the Proposition 98 minimum guarantee for Fiscal Year 2009-10. However, proposed expenditures will be decreased to \$49.9 billion from the \$50.4 billion assumed in the Revised 2009-10 State Budget. The 2010-11 Proposed State Budget proposes to fund the Proposition 98 minimum guarantee in Fiscal Year 2010-11 at approximately \$50 billion, which reflects an increase of \$103 million from the proposed amount for Fiscal Year 2009-10.

6. The Revised 2009-10 State Budget Act required the State to begin paying an aggregate amount of \$11.2 billion of Proposition 98 maintenance factor payments in Fiscal Year 2010-11. The 2010-11 Proposed State Budget proposes to delay the initial payment to Fiscal Year 2012-13.

7. The 2010-11 Proposed State Budget proposes to eliminate the sales tax on fuel and increase the excise tax on gasoline by 10.8 cents to partially replace these revenues. The proposal contained in the 2010-11 Proposed State Budget Act would have, if adopted, decreased the Proposition 98 expenditures from the State General Fund by approximately \$836 million due to the relationship of Test 3 (defined herein) of Proposition 98 and State General Fund revenues. On March 23, 2010, the Governor approved Assembly Bill No. 6 ("ABx8 6"), a version of the "gas swap" proposal, which will eliminate the 6 percent sales tax on gasoline and replace it with a per gallon excise tax of \$0.173. The elimination of the sales tax on gasoline is expected to reduce the State General Fund. See "CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES AND APPROPRIATIONS – Proposition 98" herein.

8. The 2010-11 Proposed State Budget proposes that the State continue its current program regarding days of instruction until Fiscal Year 2011-12. If adopted, school districts will have flexibility to reduce instructions by a maximum of five days, if necessary, to accommodate the reductions made in Fiscal Year 2009-10 without losing any incentive funding they receive to maintain a 180-day school year.

9. Due, in part, to litigation demanding that the State pay or suspend all education mandates, the 2010-11 Proposed State Budget proposes to suspend almost all K-14 education mandates. The State expects to pay \$7.7 million for mandated costs related to interdistrict and intradistrict transfers and \$6.8 million for mandated costs related to the California High School Exit Exam.

10. The 2010-11 Proposed State Budget does not provide funding for the science graduation requirement and does not propose to suspend the mandate. The Governor believes that the requirement does not constitute a reimbursable mandate because funding is available to offset the costs of the requirement.

11. The 2010-11 Proposed State Budget proposes a reduction of \$550 million to reflect projected savings in the K-3 Class Size Reduction program. Although the penalties for exceeding class size limits were significantly reduced in 2009-10, program savings are anticipated as a result of local school district decisions to increase class sizes.

12. The Governor also proposes to recognize an anticipated 0.38 percent decline in the cost of living.

LAO Analysis of the 2010-11 Proposed State Budget. On January 12, 2010, the LAO released a report entitled “The 2010-11 Budget: Overview of the Governor’s Budget” (the “2010 LAO Budget Overview”), which provides an analysis by the LAO of the 2010-11 Proposed Budget. The 2010 LAO Budget Overview is available on the LAO website at www.lao.ca.gov. Information on the website is not incorporated herein by reference. The 2010 LAO Budget Overview states that the economic and revenue forecasts and assessments of the State’s budgetary problems set forth in the 2010-11 Proposed State Budget are generally reasonable, but it notes that the Governor’s estimates of revenues and expenditures are more optimistic than its own.

According to the LAO, the Legislature faces significant challenges in balancing the State’s budget for Fiscal Year 2010-11. The LAO notes that many of the major expenditure reductions in the Proposed 2010-11 State Budget will require significant lead-time for departments to implement. The LAO acknowledges that it is reasonable to assume that the State will secure some additional federal funding and flexibility, but it recommends that the State Legislature operate on the assumption that federal government relief will total billions of dollars less than the Governor has requested. The LAO further recommends that the Governor and State Legislature consider adopting some of the Governor’s proposed cuts and revenue increases that are presented as options only in the event of insufficient federal relief. The LAO cautions that the State’s Proposition 98 obligation could be higher than assumed in the 2010-11 Proposed State Budget due to constitutional interpretation and the interaction between Proposition 98 spending and State General Fund revenues. Further, the LAO notes that a portion of the State’s proposed spending is dependent upon receipt of a waiver from the U.S. Department of Education regarding maintenance-of-effort requirements under ARRA.

The 2010 LAO Budget Overview reiterated that the State Legislature should take action no later than March 2010 on many of the proposed budgetary measures, explore options beyond those proposed by the Governor, consider the Governor’s “trigger options” notwithstanding any assumed federal relief, and consider adoption of multi-year solutions. Further, the LAO recommends that the State Legislature should avoid proposed solutions that do not prioritize program reductions.

Assembly Bill No. 14. Since 2002, the State has deferred certain State Aid payments to school districts from one fiscal year to the next fiscal year in order to manage the State’s cash flow. The Revised 2009-10 State Budget Act extended deferrals and provided for new deferrals of State Aid. Under this legislation, State Aid payments are deferred from October to December of such calendar year, November to February of the following calendar year, April and May to August of such calendar year, from June to July of each calendar year and from July to August of each calendar year. On March 22, 2010, the Governor approved Assembly Bill No. 14 (“ABx8 14”) to address current fiscal year State deficits. ABx8 14 establishes a cash management program intended to assure rating agencies and investors that the

State can control its cash resources with more certainty and avoid issuance of IOUs, as occurred in July 2009. ABx8 14 will provide the State with authority to impose cash payment deferrals on, among others, K-12 school districts, community college districts, county offices of education, the California State University system, the University of California, cities and counties. In accordance with ABx8 14, the State Department of Finance notified K-12 districts that it would defer the apportionments for July 2010, October 2010 and March 2011 by up to 60 days, 90 days and 30 days, respectively. The aggregate amount of such deferrals may not exceed \$2.5 billion at any given time. ABx8 14 will not change the ongoing cross-fiscal year cash deferrals to school districts in the State as described above.

Changes in State Budget; Future State Budgets. No prediction can be made by the Participants regarding the future budgets, as implemented by the adoption of appropriation bills, its effect on the Participants or the actions taken in the future by the State Legislature and the Governor to deal with changing State revenues and expenditures.

No prediction can be made by the Participants as to whether the State will encounter further budgetary problems in this or in any future fiscal years, and if it were to do so, it is not clear what measures would be taken by the State to balance its budget, as required by law. In addition, the Participants cannot predict the final outcome of future State budget negotiations, the impact that such budgets will have on its finances and operations or what actions will be taken in the future by the State Legislature and Governor to deal with changing State revenues and expenditures. Current and future State budgets will be affected by national and State economic conditions and other factors over which the Participants have no control.

Budgets of Participants

The fiscal year for all California school districts begins on the first day of July of each year and ends on the thirtieth day of June of the following year. On or before July 1 of each year, the governing board of each school district, including the Participants, is required to file an adopted budget with the County Superintendent of Schools. On or before August 15, the County Superintendent of Schools is required to examine and approve or disapprove the adopted budgets. If disapproved, then on or before September 8 such school districts and the County Superintendent of Schools must make certain revisions to the budgets, adopt the revised budgets and file the revised budgets with the County Superintendent of Schools.

In the event the revised budget of a school district is disapproved, the County Superintendent of Schools is empowered by law to oversee the management of such school district for that fiscal year, with the authority to monitor and review the operation of such district, to develop and adopt a fiscal plan and budget for such district and to stay and rescind actions that are inconsistent with that budget.

The governing board of each school district must certify to the County Department of Education, and the county superintendent must certify to the County Board of Education and the State, whether or not such school district is able to meet its financial obligations for the remainder of the fiscal year and, based on current forecasts, for the subsequent fiscal year. The certifications shall be classified as positive, qualified or negative. A positive certification is to be assigned to any school district that is projected to meet its financial obligations for the current fiscal year and subsequent two fiscal years, a qualified certification is to be assigned to any school district that is not projected to meet its financial obligations for the current fiscal year or subsequent two fiscal years and a negative certification is to be assigned to any school district that likely will be unable to meet its financial obligations subject to certain qualifications for the remainder of the fiscal year or the subsequent fiscal year. If a county office of education receives a positive certification when it determines a negative or qualified certification should have been filed with

respect to a school district, the County Superintendent of Schools shall change the certification to qualified or negative, as appropriate.

The Participants are required by provisions of the California Education Code to maintain a balanced budget each year, where the sum of expenditures plus the ending fund balance cannot exceed the revenues plus the carry-over fund balance from the previous year. The California State Department of Education imposes a uniform budgeting format for each school district in the State.

Except as otherwise stated in Appendix A, each Participant has assumed funding from the State as set forth in the [May Revision to the Proposed 2010-11 State Budget Act] including the cash deferrals therein provided in their respective projected cash flows. Based upon such assumptions and other information provided by the State to the Participants, each of the Participants believes that their cash flow estimates of aggregate moneys to be received from the State for Fiscal Year 2010-11 are reasonable. Budget and fiscal data, as set forth in Appendix A, are subject to further revision throughout the fiscal year.

LIMITATIONS ON REMEDIES; AMOUNTS HELD IN COUNTY POOLS

The source of repayment of the Note Participations is debt service payments on the respective Notes. A Participant is liable on its Note (even in the event that such Note becomes a Defaulted Note) only to the extent of its available revenues provided for or attributable to Fiscal Year 2010-11. If such available revenues are not sufficient to pay its Note or Defaulted Note, as the case may be, such Participant is not obligated to pay such Note or Defaulted Note from any other sources (including subsequent fiscal years' revenues). **The obligation of a Participant to make payments on or in respect of its Note is a several and not a joint obligation and is strictly limited to such Participant's repayment obligation under its Note Resolution and its Note, and to its Pledged Revenues.**

The rights of the Owners of the Note Participations are subject to certain limitations in the State, including a limitation on enforcement of judgments against funds needed to serve the public welfare and interest. Additionally, enforceability of the rights and remedies of the Owners of the Note Participations, and the obligations incurred by the Participants, respectively, may become subject to the federal bankruptcy code and applicable bankruptcy, insolvency, reorganization, moratorium, or similar laws relating to or affecting the enforcement of creditor's rights generally, now or hereafter in effect, equity principles which may limit the specific enforcement under State law of certain remedies, the exercise by the United States of America of the powers delegated to it by the Constitution, and the reasonable and necessary exercise, in certain exceptional situations, of the police powers inherent in the sovereignty of the State and its governmental bodies in the interest of serving a significant and legitimate public purpose. Bankruptcy proceedings, or the exercise of powers by the federal or State government, if initiated, could subject the Owners of the Note Participations to judicial discretion and interpretation of their rights in bankruptcy or otherwise, and consequently may entail risks of delay, limitation, or modification of their rights.

On January 24, 1996, the United States Bankruptcy Court for the Central District of California held in the case of *County of Orange v. Merrill Lynch* that a State statute providing for a priority of distribution of property held in trust conflicted with, and was preempted by, federal bankruptcy law. In that case, the court addressed the priority of the disposition of moneys held in a county investment pool upon bankruptcy of the county, but was not required to directly address the State statute that provides for the lien in favor of holders of tax and revenue anticipation notes. The County, on behalf of the Participants, holds taxes and other revenues that will be set aside and pledged to repay the Notes evidenced by the Note Participations and, following payment of these funds to the Trustee, these funds will be invested in the

name of the Trustee for a period of time in the Educational Investment Pool. In the event of a petition for the adjustment of debts of any of the Participants under Chapter 9 of the Bankruptcy Code, a court might hold that the Owners of the Notes evidenced by the Note Participations do not have a valid and prior lien on the Pledged Revenues where such amounts are deposited in the Educational Investment Pool and may not provide the Owners of the Notes evidenced by the Note Participations with a priority interest in such amounts. Such amounts may not be available for payment of principal of and interest on the Notes unless the Owners of the Notes evidenced by the Note Participations could “trace” the funds from the Repayment Fund that have been deposited in the Educational Investment Pool. There can be no assurance that the Owners could successfully so “trace” the Pledged Revenues.

TAX MATTERS

In the opinion of Orrick, Herrington & Sutcliffe LLP, Bond Counsel to the Participants (“Bond Counsel”), based upon an analysis of existing laws, regulations, rulings and court decisions, and assuming, among other matters, the accuracy of certain representations and compliance with certain covenants, interest on the Notes represented by the Note Participations is excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986 (the “Code”) and is exempt from State of California personal income taxes. The amount treated as interest on the Notes represented by the Note Participations and excluded from gross income may depend upon the taxpayer’s election under Internal Revenue Service Notice 94-84. Bond Counsel is of the further opinion that interest on the Notes represented by the Note Participations is not a specific preference item for purposes of the federal individual or corporate alternative minimum taxes nor is it included in adjusted current earnings when calculating corporate alternative minimum taxable income. A complete copy of the proposed form of opinion of Bond Counsel is set forth in Appendix E hereto.

Notice 94-84, 1994-2 C.B. 559, states that the Internal Revenue Service (the “IRS”) is studying whether the amount of the payment at maturity on short-term debt obligations such as the Note Participations (i.e., debt obligations with a stated fixed rate of interest which mature not more than one year from the date of issue) that is excluded from gross income for federal income tax purposes is (i) the stated interest payable at maturity or (ii) the difference between the issue price of the short-term debt obligations and the aggregate amount to be paid at maturity of the short-term debt obligations (the “original issue discount”). The Note Participations may be issued as short-term debt obligations. For this purpose, the issue price of the short-term debt obligations is the first price at which a substantial amount of the short-term debt obligations is sold to the public (excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters, placement agents or wholesalers). Until the IRS provides further guidance with respect to tax-exempt short-term debt obligations, taxpayers may treat either the stated interest payable at maturity or the original issue discount as interest that is excluded from gross income for federal income tax purposes. However, taxpayers must treat the amount to be paid at maturity on all tax-exempt short-term debt obligations in a consistent manner. Taxpayers should consult their own tax advisors with respect to the tax consequences of ownership of the Note Participations if the Note Participations are issued as short-term debt obligations and if the taxpayer elects original issue discount treatment.

Note Participations purchased, whether at original issuance or otherwise, for an amount higher than their principal amount on the Notes represented by such Note Participations payable at maturity (the “Premium Notes”) will be treated as having amortizable bond premium. No deduction is allowable for the amortizable premium in the case of obligations, like the Premium Notes, the interest on which is excluded from gross income for federal income tax purposes. However, the amount of tax-exempt interest received, and a Beneficial Owner’s basis in a Premium Note, will be reduced by the amount of amortizable bond premium properly allocable to such Beneficial Owner. Beneficial Owners of Premium Notes should

consult their own tax advisors with respect to the proper treatment of amortizable bond premium in their particular circumstances.

The Code imposes various restrictions, conditions and requirements relating to the exclusion from gross income for federal income tax purposes of interest on obligations such as the Notes represented by the Note Participations. The Participants have made certain representations and covenanted to comply with certain restrictions, conditions and requirements designed to ensure that interest on the Notes represented by the Note Participations will not be included in federal gross income. Inaccuracy of these representations or failure to comply with these covenants may result in interest on the Notes represented by the Note Participations being included in gross income for federal income tax purposes, possibly from the date of original issuance of the Note Participations. The opinion of Bond Counsel with respect to the Note Participations assumes the accuracy of these representations and compliance with these covenants. Bond Counsel has not undertaken to determine (or to inform any person) whether any actions taken (or not taken), or events occurring (or not occurring), or any other matters coming to Bond Counsel's attention after the date of issuance of the Note Participations may adversely affect the value of the Note Participations, or the tax status of interest on, the Notes represented by the Note Participations. Accordingly, the opinion of Bond Counsel with respect to the Note Participations is not intended to, and may not, be relied upon in connection with any such actions, events or matters.

One of the covenants of the Participants referred to above requires each Participant that does not qualify as a "small governmental issuer" under the Code to reasonably and prudently calculate the amount, if any, of excess investment earnings on the proceeds of the Note Participations which must be rebated to the United States, to set aside from lawfully available sources sufficient moneys to pay such amounts and to otherwise do all things necessary and within its power and authority to assure that interest on the Notes represented by the Note Participations is excluded from gross income for federal income tax purposes. Under the Code, if each Participant spends 100 percent of its *pro rata* share of the proceeds of the Note Participations within six months after initial delivery, there is no requirement that there be a rebate of investment profits in order for interest on the Notes represented by the Note Participations to be excluded from gross income for federal income tax purposes. The Code also provides that such proceeds are not deemed spent until all other available moneys (less a reasonable working capital reserve) are spent. The Participants expect to satisfy this expenditure test or, if they fail to do so, to make any required rebate payment from moneys received or accrued during Fiscal Year 2009-10. To the extent that any rebate cannot be paid from such moneys, the law of California is unclear as to whether such covenant would require the Participants to pay any such rebate. This would be an issue only if it were determined that the Participants' calculations of expenditures of Note proceeds or of rebatable arbitrage profits, if any, were incorrect.

Although Bond Counsel is of the opinion that interest on the Notes represented by the Note Participations is excluded from gross income for federal income tax purposes and is exempt from State of California personal income taxes, the ownership or disposition of, or the accrual or receipt of such interest on, the Note Participations may otherwise affect a Beneficial Owner's federal, state or local tax liability. The nature and extent of these other tax consequences depends upon the particular tax status of the Beneficial Owner or the Beneficial Owner's other items of income or deduction. Bond Counsel expresses no opinion regarding any such other tax consequences.

Future legislative proposals, if enacted into law, clarification of the Code or court decisions may cause interest on the Notes represented by the Note Participations to be subject, directly or indirectly, to federal income taxation, or to be subject to or exempted from state income taxation, or otherwise prevent Beneficial Owners from realizing the full current benefit of the tax status of such interest. The introduction or enactment of any such future legislative proposals, clarification of the Code or court decisions may also

affect the market price for, or marketability of, the Note Participations. Prospective purchasers of the Note Participations should consult their own tax advisors regarding any pending or proposed federal or state tax legislation, regulations or litigation, as to which Bond Counsel expresses no opinion.

The opinion of Bond Counsel is based on current legal authority, covers certain matters not directly addressed by such authorities, and represents Bond Counsel's judgment as to the proper treatment of the Note Participations for federal income tax purposes. It is not binding on the IRS or the courts. Furthermore, Bond Counsel cannot give and has not given any opinion or assurance about the future activities of the Participants, or about the effect of future changes in the Code, the applicable regulations, the interpretation thereof or the enforcement thereof by the IRS. The Participants have covenanted, however, to comply with the requirements of the Code.

Bond Counsel's engagement with respect to the Note Participations ends with the issuance of the Note Participations, and, unless separately engaged, Bond Counsel is not obligated to defend the Participants or the Beneficial Owners regarding the tax-exempt status of the Note Participations in the event of an audit examination by the IRS. Under current procedures, parties other than the Participants and their appointed counsels, including the Beneficial Owners, would have little, if any, right to participate in the audit examination process. Moreover, because achieving judicial review in connection with an audit examination of tax-exempt bonds is difficult, obtaining an independent review of IRS positions with which the Participants legitimately disagree may not be practicable. Any action of the IRS, including but not limited to selection of the Note Participations for audit, or the course or result of such audit, or an audit of bonds presenting similar tax issues may affect the market price for, or the marketability of, the Note Participations, and may cause the Participants or the Beneficial Owners to incur significant expense.

LITIGATION

There is no litigation now pending or to the knowledge of the respective Participants threatened (i) to restrain or enjoin the issuance or sale of the Notes or the execution and delivery of the Note Participations; (ii) questioning or affecting the validity of the Notes or the Note Participations or the Note Resolutions; or (iii) questioning or affecting the validity of any of the proceedings for the authorization, sale, execution or delivery of the Notes or the Note Participations.

There are a number of lawsuits and claims pending against certain of the Participants. The aggregate amount of uninsured liabilities of the Participants, respectively, which may result from such suits and claims, as determined by any respective Participant, will not, in the opinion of any Participant (as to its own uninsured liabilities only), materially affect the Participant's respective finances or impair their respective abilities to pay amounts sufficient to pay principal of and interest on the Notes as evidenced and represented by the Note Participations.

RATINGS

The Note Participations have been assigned a rating of “___” by Moody's on the basis of assignment of a rating of “___” on each Participant's respective Note. The ratings on the Note Participations and each Participant's respective Note reflect only the views of Moody's and the Participants make no representation as to the appropriateness of such ratings. An explanation of the significance of such rating may be obtained from Moody's Investors Service, 7 World Trade Center, 250 Greenwich Street, New York, New York 10007. Further, there is no assurance that such rating will continue for any given period of time or that it will not be revised or withdrawn entirely if, in the sole

judgment of such rating agency, circumstances so warrant. Any downward revision or withdrawal of the rating may have an adverse effect on the trading value and the market price of the Note Participations.

LEGAL MATTERS

The validity of the Note Participations and certain other legal matters are subject to the approving opinion of Orrick, Herrington & Sutcliffe LLP, Los Angeles, California, Bond Counsel to the Participants. A complete copy of the proposed form of Bond Counsel opinion is contained in Appendix D hereto and will accompany the Note Participations. Bond Counsel undertakes no responsibility for the accuracy, completeness or fairness of this Official Statement. Certain legal matters will be passed upon for the Participants by Hawkins Delafield & Wood LLP, Los Angeles, California, Disclosure Counsel to the Participant and for the Underwriter by its counsel _____. Payment of the fees and expenses of Bond Counsel and Disclosure Counsel are contingent upon the sale and delivery of the Note Participations.

UNDERWRITING

[Underwriter] (the “Underwriter”) has agreed, subject to the satisfaction of certain conditions, to purchase the Note Participations from the Participants at a purchase price of \$_____ (representing the principal amount of the Note Participations, plus a premium of \$_____ less Underwriter’s discount of \$_____). The initial public offering price may be changed from time to time by the Underwriter. The Underwriter may offer and sell the Note Participations to certain dealers and others at prices lower than the initial offering price.

FINANCIAL ADVISOR

The Participants have retained Tamalpais Advisors, Inc., Sausalito, California, as Financial Advisor (the “Financial Advisor”) in connection with the execution and delivery of the Note Participations and certain other financial matters. The Financial Advisor is not obligated to undertake, and has not undertaken to make an independent verification of the accuracy, completeness or fairness of the information contained in this Official Statement. The Financial Advisor is an independent advisory firm and is not engaged in the business of underwriting, trading or distributing municipal securities or other negotiable instruments. Payment of the fees and expenses of the Financial Advisor is contingent upon the sale and delivery of the Note Participations.

CONTINUING DISCLOSURE

Pursuant to the Trust Agreement, the Participants have agreed to provide, or cause to be provided, to the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access System (the “Repository”), if any, in a timely manner notice of the following “Listed Events” with respect to such Participant’s Note and the Note Participations if determined by the Participant to be applicable and material: (1) principal and interest payment delinquencies; (2) non-payment related defaults; (3) modification to the rights of the Owners; (4) contingent or unscheduled redemption of any Notes or Note Participations; (5) defeasances; (6) rating changes; (7) adverse tax opinions or events adversely affecting the tax-exempt status of the Notes or the Note Participations; (8) unscheduled draws on any debt service reserves reflecting financial difficulties; and (9) any release, substitution or sale of property securing repayment of the Notes or Note Participations. These covenants have been made in order to assist the Underwriter in complying with SEC Rule 15c2-12(b)(5). There are currently no debt service reserves, credit enhancements or liquidity providers in place with respect to the payment of principal of and interest on the Notes, and the Notes are not subject to prepayment prior to maturity in accordance with their terms.

[Except as discussed below, the Participants have never failed to comply in all material respects with any previous undertakings with regard to said Rule to provide annual reports or notices of material events. Due to an administrative oversight, Capistrano Unified School District beginning in May 2009, Centralia School District beginning in March 2008 and Saddleback Valley Unified School District beginning in June 2008 did not file with an appropriate repository in a timely manner notice of rating changes relating to outstanding bonds that are insured by financial guaranty policies issued by municipal bond insurers that received downgrades from Moody's, S&P and/or Fitch. Capistrano Unified School District, Centralia School District and Saddleback Valley Unified School District have since filed all required notices relating to rating changes. The Participants are now in compliance with respect to their continuing disclosure undertakings.]

The undertakings regarding material event disclosure set forth in the Trust Agreement may be amended, and any provision thereof may be waived, by written agreement of the parties thereto, without the consent of the Owners of the Note Participations (except to the extent required under clause (3)(ii) below), if all of the following conditions are satisfied: (1) such amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, a change in law, or a change in the identity, nature or status of the Participants or the type of business conducted thereby; (2) the undertakings therein as so amended or waived would, in the opinion of nationally recognized bond counsel or counsel expert in federal securities laws addressed to the Participants and the Trustee, have complied with the requirements of Rule 15c2-12 (the "Rule") at the time of the primary offering of the Note Participations, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; (3) the proposed amendment or waiver either (i) is approved by the Owners in the manner provided in the Trust Agreement for amendments to the Trust Agreement with the consent of the Owners, or (ii) does not, in the opinion of the nationally recognized bond counsel or counsel expert in federal securities laws addressed to the Participants and the Trustee, materially impair the interests of the owners of Note Participations; and (4) the Participants shall have delivered copies of such opinion and amendment to the Repository.

The Participants' obligations under the Trust Agreement shall terminate upon the defeasance, prior redemption or payment in full of all of the Notes and the Note Participations. The undertakings in the Trust Agreement relating to continuing disclosure shall inure solely to the benefit of the Participants, the Trustee, in its capacity as the Dissemination Agent, the Underwriter and the Owners and Beneficial Owners, from time to time of the Note Participations, and shall create no rights in any other person or entity.

MISCELLANEOUS

This Official Statement is not to be construed as a contract or agreement between the Participants and the purchasers or Owners of any of the Note Participations. This Official Statement speaks only as of its date, and the information contained herein is subject to change. Neither the County nor the Participants have entered into any contractual arrangement to provide information on a continuing basis to investors or any other party. Any statements made in this Official Statement involving matters of opinion, whether or not expressly so stated, are intended merely as opinions and not as representations of fact. The information and expressions of opinion herein are subject to change without notice and neither the delivery of this Official Statement nor any sale made hereunder shall, under any circumstances, create any implication that there has been no change in affairs in the Participants since the date hereof.

The delivery of this Official Statement has been duly authorized by the governing board of each Participant.

FULLERTON SCHOOL DISTRICT – Appendix A

Unless otherwise indicated, the following financial, statistical and demographic data has been provided by the Fullerton School District (the “District”). Additional information concerning the District and copies of the most recent and subsequent audited financial reports of the District may be obtained by contacting:

Fullerton School District
1401 West Valencia Drive
Fullerton, California 92833
Attention: Suwen Su, Director, Business Services

Service Area

The District, established in 1888, currently operates 15 elementary schools, 2 combined K-8 schools and 3 junior high schools. Encompassing approximately 26 square miles, the District includes a portion of the cities of Fullerton and Anaheim.

Organization and Employees

The District is governed by a five-member Board of Education, whose members are elected to four-year terms. As of July 1, 2009, the District employed 619 full-time-equivalent certificated professionals, 406 full-time-equivalent classified professionals and 73 full-time-equivalent management professionals and other employees. The pupil-teacher ratio averages approximately 27 to 1.

The District’s collective bargaining units are the California School Employees Association (“CSEA”), which represents the majority of classified personnel, the Fullerton Elementary Teachers Association (“FETA”), which represents the majority of certificated personnel, and the Fullerton Elementary Schools Management Association (“FESMA”), which represents management employees. The contracts with CSEA and FETA, respectively, expire on June 30, 2010. The District and CSEA and FETA, respectively, are currently negotiating new contracts/extensions.

Pension Programs

The District participates in the State of California Teachers’ Retirement System (“STRS”), which as of June 30, 2008 had an unfunded accrued actuarial liability of \$22.5 billion for the fiscal year ended June 30, 2009 (reflecting an increase of \$1.8 billion since the valuation of June 30, 2007) and a funded ratio of 87%. Generally, the STRS plan covers all full-time certificated employees. The District’s contribution to STRS for Fiscal Year 2008-09 was \$4,504,331 and for Fiscal Year 2009-10 is estimated to be \$4,420,659. The District expects to contribute \$4,128,809 to STRS in Fiscal Year 2010-11. The District also participates in the State of California Public Employees’ Retirement System (“PERS”). According to the PERS Comprehensive Annual Financial Report for the fiscal year ended June 30, 2009, which sets forth actuarial information as of June 30, 2008, the PERS Public Employees Retirement Fund had as of June 30, 2008 an unfunded actuarial accrued liability of approximately \$35.1 billion and a funded ratio of 86.9%. The PERS plan covers all classified personnel who are employed four or more hours per day. The District’s participation in PERS is funded each fiscal year through District appropriations. Annual excess earnings, recognized market gains and losses and earnings shortfalls in the PERS portfolio attributable to school districts and offices of education result in changes in the District’s respective contributions to PERS. A corresponding adjustment is made in the revenue limit calculation, such that the District experiences an offset reduction in the revenue limit allocated to it by the State, but only if recognized excess earnings are available. PERS adopted a policy to stabilize districts’ respective

contributions to PERS by, among other things, limiting the extent by which districts' contribution rates may vary from year to year. The District's contribution to PERS for Fiscal Year 2008-09 was \$1,593,917 and for Fiscal Year 2009-10 is estimated to be \$1,612,868. The District currently expects that in Fiscal Year 2010-11, it will be required to make an employer contribution to PERS of \$1,602,187.

Post-Employment Healthcare

The District provides certain post-employment health care benefits ("OPEB") in addition to the retirement payments described above (see "Pension Programs") to eligible District retirees, which benefits include a medical, dental, and vision coverage plan. As of July 1, 2007, there were 78 District retirees and beneficiaries receiving OPEB under this plan and 1,058 active plan members. The District paid \$724,609 in OPEB during Fiscal Year 2008-09 and an estimated \$907,304 during Fiscal Year 2009-10. The District is expected to contribute \$989,651 in 2010-11. The District is currently in the process of conducting a new Actuarial Study and will not be available until summer 2010.

Outstanding Debt

As of June 30, 2009, the District had outstanding \$47,541,177 in general obligation bonds (including premium on issuance) payable from *ad valorem* taxes, \$7,120,000 in outstanding certificates of participation and \$8,731,092 aggregate principal amount in special tax revenue bonds payable from special tax assessments within the District's community facilities district funds and not the District's general fund. The District also had \$1,572,510 in outstanding capital lease agreements and approximately \$3,239,302 in other long-term obligations payable from the District's general fund. The District is current on all of its fiscal obligations.

Attendance History and Projection; Base Revenue Limit

Average daily attendance ("ADA") figures (second period) for the District for the past five fiscal years and a projection for Fiscal Year 2010-11 are shown below:

**FULLERTON SCHOOL DISTRICT
AVERAGE DAILY ATTENDANCE**

[To come from OCDE.]

<u>Fiscal Year</u>	<u>Average Daily Attendance</u>
2005-06	_____
2006-07	_____
2007-08	_____
2008-09	_____
2009-10	_____
2010-11	_____ ⁽¹⁾

Source: Orange County Department of Education.

⁽¹⁾ Projected.

The District's funded base revenue limit was \$4,745.51 per ADA for Fiscal Year 2009-10 and is projected to be \$4,787.91 per ADA for Fiscal Year 2010-11. The projected funded base revenue limit for Fiscal Year 2010-11 includes a deficit factor of 18.355% and an on-going reduction of \$191 per ADA.

Sources of Alternate Liquidity

The District has moneys in certain accounts, some of which are restricted for certain uses but from which it can borrow up to 75% of available balances on a temporary basis. Such moneys can be used, in part, as an alternative source of liquidity for the payment of District obligations including repayment of its 2010-11 Tax and Revenue Anticipation Note. See Appendix C - "Coverage Estimates" attached to this Official Statement.

Summary of Assessed Valuation

The following table sets forth the District's assessed valuation for Fiscal Years 2006-07 through 2010-11.

**FULLERTON SCHOOL DISTRICT
SUMMARY OF ASSESSED VALUATION**

<u>Fiscal Year</u>	<u>Assessed Value</u>⁽¹⁾
2006-07	\$11,409,529,903
2007-08	12,317,584,355
2008-09	12,701,510,247
2009-10	12,571,625,084
2010-11	_____

Source: County of Orange Auditor-Controller.

⁽¹⁾ Before deduction of redevelopment increment.

Cash Flow Assumptions

The table below summarizes the District's major cash flow assumptions in Fiscal Year 2010-11:

Factor	Amounts and Timing
Revenue Limit and Other State Revenues	
Budget Reductions	
Cash Deferrals	
1. June to July	\$__ million deferred from June 2010 to July 2010, and \$__ million deferred from June 2011 to July 2011
2. July to September	\$__ million deferred from July 2010 to September 2010
3. July to October	\$__ million deferred from July 2010 to October 2010
4. August to October	\$__ million deferred from August 2010 to October 2010
5. October to December	\$__ million deferred from October 2010 to December 2010
6. October to January	\$__ million deferred from October 2010 to January 2011
7. November to January	\$__ million deferred from November 2010 to January 2011
8. February to July	\$__ million deferred from February 2010 to July 2010, and \$__ million deferred from February 2011 to July 2011
9. March to April	\$__ million deferred from March 2011 to April 2011
10. April and May to August	\$__ million deferred from April / May 2011 to August 2011
Use of Flexibility Provisions	\$__ million of flexibility used in Fiscal Year 2009-10 and \$__ million of flexibility used in Fiscal Year 2010-11

The District's Projected General Fund Cash Flow for Fiscal Year 2010-11 reflects its estimates of its cash flows as of the date hereof, but the District expects the actual cash flows for Fiscal Year 2010-11 to be adjusted if actions are taken by the State or federal government subsequent to the date hereof and as the school year progresses. The District will update its cash flow projections when it submits to the Orange County Office of Education its First Interim Financial Report for Fiscal Year 2010-11 and its Second Interim Financial Report for Fiscal Year 2010-11. [The District expects to post updated cash flows on its website (www.fsd.k12.ca.us) in December 2010 and March 2011.] However, the information presented on such website is not and will not be a part of this Official Statement, is not incorporated by reference herein and may not be relied upon in making an investment decision with respect to the Note Participations.

The estimates of amounts and timing of receipts and disbursements in the cash flow tables are based on certain assumptions and should not be construed as statements of fact. The assumptions are based on present circumstances and currently available information and are believed to be reasonable. The assumptions may be affected by numerous factors and there can be no assurance that such estimates will actually be achieved.

**FULLERTON SCHOOL DISTRICT
CASH FLOWS**

**FULLERTON SCHOOL DISTRICT
CASH FLOWS**

**FULLERTON SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
GENERAL FUND BALANCE FOR FISCAL YEARS ENDED
JUNE 30, 2008 AND 2009⁽¹⁾**

	General Fund 2007-08 <u>Audited</u>	General Fund 2008-09 <u>Audited</u>
Revenues:		
General Revenues:		
Property Taxes	\$ 31,071,536	\$ 31,825,403
Federal and State Aid Not Restricted to Specific Purpose	49,435,412	46,185,844
Earnings on Investments	939,398	336,744
Miscellaneous	2,012,639	1,842,060
Program Revenues:		
Charges for Services	552,136	431,384
Operating Grants and Contributions	<u>26,552,739</u>	<u>30,001,063</u>
Total Revenues	<u>\$110,563,860</u>	<u>\$110,622,498</u>
Expenditures:		
Instruction	\$ 73,275,662	\$ 73,156,577
Instruction-Related Services:		
Supervision of Instruction	4,077,352	3,573,852
Instructional Library, Media and Technology	2,443,010	2,632,481
School Site Administration	7,998,587	7,315,783
Pupil Support Services:		
Home-to-School Transportation	2,064,410	1,868,342
Food Services	-	-
All Other Pupil Services	3,325,729	3,495,685
General Administration Services	4,622,600	4,504,227
Plant Services	9,060,361	8,784,527
Facilities Acquisition and Construction	58,731	48,097
Community Services	6,515	6,832
Other Outgo:		
Transfers Between Agencies	754,603	685,678
Debt Service - Principal	735,532	764,570
Debt Service - Interest	<u>423,108</u>	<u>397,589</u>
Total Expenditures	<u>\$108,846,200</u>	<u>\$107,234,240</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 1,717,660	\$ 3,388,258
Other Financing Sources (Uses)	\$ (1,474,644)	\$ (647,706)
Net Change in Fund Balances	\$ 243,016	\$ 2,740,552
Fund Balance - Beginning of Year (adjusted)	\$ 13,601,751	\$ 13,794,767
Fund Balance - End of Year	\$ 13,844,767	\$ 16,535,319

⁽¹⁾ This statement is a summary statement only. The complete audited financial statements of the District, including the notes to the audited financial statements, are an integral part of this statement. The complete audited financial statements of the District can be obtained by written request to the District at the address set forth on page A-41 hereof.

**FULLERTON SCHOOL DISTRICT
SUMMARY OF 2009-10 BUDGET AND 2010-11 BUDGET FOR DISTRICT GENERAL FUND⁽¹⁾**

	General Fund 2009-10 Approved Budget	General Fund 2009-10 Actual (Unaudited)	General Fund 2010-11 [Approved] Budget⁽²⁾
Revenues:			
Revenue Limit Sources	\$ 66,240,699	\$	\$
Federal Revenue	7,996,072		
Other State Revenue	14,718,631		
Other Local Revenue	<u>8,341,777</u>		
Total Revenues ⁽³⁾	<u>\$ 97,297,179</u>	\$	\$
Expenditures:			
Certificated Salaries	\$ 52,835,249	\$	\$
Classified Salaries	15,281,295		
Employee Benefits	19,780,875		
Books and Supplies	3,739,426		
Services and Other Operating Expenses	7,985,968		
Capital Outlay	0		
Other Outgo (Excluding Transfers of Indirect Costs)	1,513,643		
Other Outgo - Transfers of Indirect Costs	<u>(179,910)</u>		
Total Expenditures ⁽³⁾	<u>\$100,956,546</u>	\$	\$
Excess (Deficiency) of Revenues Over (Under) Expenditures Before Other Financing Sources and Uses	\$ (3,659,367)	\$	\$
Other Financing Sources (Uses)	\$ 467,023	\$	\$
Net Increase (Decrease) in Fund Balance	\$ 3,192,344	\$	\$
Fund Balance - Beginning of Year	\$ 9,997,074	\$	\$
Fund Balance - End of Year	\$ 6,804,730	\$	\$

⁽¹⁾ This statement is a summary statement of restricted and unrestricted amounts in the general fund only.

⁽²⁾ The General Fund 2010-11 [Approved] Budget, as revised, is based upon information from the May Revision to the Proposed 2010-11 State Budget Act (as defined in the forepart of this Official Statement) and certain other adjustments. The District may further revise its General Fund 2010-11 Budget through the Fiscal Year.

⁽³⁾ Total may not equal sum of line items due to independent rounding.

Fiscal Year 2010-11 Budget

[The State Education Code specifies that “not later than 45 days after the Governor signs the annual Budget Act, the school district shall make available for public review any revision in revenues and expenditures that it has made to its budget to reflect the funding made available by the Budget Act.” Due to the adoption 2010-11 State Budget Act in [June 2010], the Orange County Department of Education has strongly recommended that each school district make any necessary revisions to its adopted budget for Fiscal Year 2010-11. The Orange County Department of Education has requested each school district submit such revisions upon their approval by the school district’s governing board, but no later than the date of submission of the school district’s First Interim Report for Fiscal Year 2010-11. Nevertheless, in

adopting its budget, each governing board agreed to submit a detailed list of approved ongoing budget reductions for Fiscal Year 2011-12 with its submission of the First Interim Report for Fiscal Year 2010-11.]

APPENDIX B

SUMMARY OF THE TRUST AGREEMENT

APPENDIX C

COVERAGE ESTIMATES

**SOUTH COAST LOCAL EDUCATION AGENCIES
POOLED TAX AND REVENUE ANTICIPATION NOTE PROGRAM
NOTE PARTICIPATIONS
SERIES 2010A
(all amounts, except coverage calculations, in \$ millions)**

APPENDIX C (continued) – ANALYSIS OF COVERAGE AT PLEDGE DATES
(all amounts, except coverage calculations, in \$ millions)

APPENDIX D

PROPOSED FORM OF OPINION OF BOND COUNSEL

APPENDIX E

BOOK-ENTRY ONLY SYSTEM

The information in this Appendix E concerning The Depository Trust Company (“DTC”), New York, New York, and DTC’s book-entry system has been obtained from DTC and the Participants take no responsibility for the completeness or accuracy thereof. The Participants cannot and do not give any assurances that DTC, DTC Participants or Indirect Participants will distribute to the Beneficial Owners (a) payments of interest, principal or premium, if any, with respect to the Note Participations (the “Note Participations”), (b) certificates representing ownership interest in or other confirmation or ownership interest in the Note Participations, or (c) redemption or other notices sent to DTC or Cede & Co., its nominee, as the registered owner of the Note Participations, or that they will so do on a timely basis, or that DTC, DTC Participants or DTC Indirect Participants will act in the manner described in this Appendix E. The current “Rules” applicable to DTC are on file with the Securities and Exchange Commission and the current “Procedures” of DTC to be followed in dealing with DTC Participants are on file with DTC.

DTC will act as securities depository for the Note Participations. The Note Participations will be issued as fully-registered securities registered in the name of Cede & Co. (DTC’s partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered security certificate will be issued in the principal amount of the Note Participation Participations, and will be deposited with DTC.

DTC, the world’s largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a “banking organization” within the meaning of the New York Banking Law, a member of the Federal Reserve System, a “clearing corporation” within the meaning of the New York Uniform Commercial Code, and a “clearing agency” registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC’s participants (“Direct Participants”) deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants’ accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation (“DTCC”). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly (“Indirect Participants”). DTC has Standard & Poor’s highest rating: AAA. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com and www.dtc.org.

Purchases of the Note Participations under the DTC system must be made by or through Direct Participants, which will receive a credit for the Note Participations on DTC’s records. The ownership interest of each actual purchaser of each Note (“Beneficial Owner”) is in turn to be recorded on the Direct and Indirect Participants’ records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect

Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Note Participations are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in the Note Participations, except in the event that use of the book-entry system with respect to the Note Participations is discontinued.

To facilitate subsequent transfers, all Note Participations deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of the Note Participations with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the respective Note Participations; DTC's records reflect only the identity of the Direct Participants to whose accounts such Note Participations are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of the respective Note Participations may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Note Participations, such as redemptions, tenders, defaults, and proposed amendments to the respective Note documents. For example, Beneficial Owners of the Note Participations may wish to ascertain that the nominee holding the respective Note Participations for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

Redemption notices shall be sent to DTC. If less than all of the Note Participations within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to the Note Participations unless authorized by a Direct Participant in accordance with DTC's Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the issuer as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Note Participations are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Payments of principal of, premium, if any, and interest evidenced by the respective Note Participations will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the Participants or the Trustee, on payable date in accordance with their respective holdings shown on DTC's records. Payments by DTC Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such DTC Participant and not of DTC (nor its nominee), the Trustee, or the Participants, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of principal of, premium, if any, and interest evidenced by the respective Note Participations to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the Participants or the Trustee, disbursement of such payments to Direct Participants will be the

responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

NEITHER THE PARTICIPANTS NOR THE TRUSTEE WILL HAVE ANY RESPONSIBILITY OR OBLIGATION TO DTC PARTICIPANTS, INDIRECT PARTICIPANTS OR BENEFICIAL OWNERS WITH RESPECT TO THE PAYMENTS OR THE PROVIDING OF NOTICE TO DTC PARTICIPANTS, INDIRECT PARTICIPANTS OR BENEFICIAL OWNERS.

Neither the Participants nor the Trustee can give any assurances that DTC, DTC Participants, Indirect Participants or others will distribute payments of principal of, premium, if any, and interest on the respective Note Participations paid to DTC or its nominee, as the registered Owner, or any redemption or other notice, to the Beneficial Owners or that they will do so on a timely basis or that DTC will serve and act in a manner described in this Official Statement.

DTC may discontinue providing its services as depository with respect to the Note Participations at any time by giving reasonable notice to the Participants or the Trustee. Under such circumstances, in the event that a successor depository is not obtained, security certificates are required to be printed and delivered.

The Participants may decide to discontinue use of the system of book-entry transfers through DTC (or a successor securities depository). In that event, the Note certificates will be printed and delivered.

In the event that the book-entry system is discontinued as described above, the requirements of the Trust Agreement will apply. The foregoing information concerning DTC and DTC's book-entry system has been provided by DTC, and none of the Participants or the Trustee take any responsibility for the accuracy thereof.

Neither the Participants nor the Underwriter are responsible or liable for the failure of DTC or any DTC Participant to make any payment or give any notice to a Beneficial Owner with respect to the Note Participations or an error or delay relating thereto.

APPENDIX F

CONSTITUTIONAL AND STATUTORY LIMITATIONS ON TAXES, REVENUES AND APPROPRIATIONS

Constitutionally Required Funding of Education

The California Constitution requires that from all State revenues there will first be set apart the moneys to be applied by the State for the support of the public school system and public institutions of higher education. California school districts receive a significant portion of their funding from State appropriations. As a result, decreases in State revenues can significantly affect appropriations made by the State Legislature to school districts.

Article XIII A

On June 6, 1978, California voters approved Proposition 13 (“Proposition 13”), which added Article XIII A to the State Constitution (“Article XIII A”). Article XIII A, as amended, limits the amount of any *ad valorem* tax on real property to 1% of the full cash value thereof, except that additional *ad valorem* taxes may be levied to pay debt service on indebtedness approved by the voters prior to July 1, 1978 on bonded indebtedness approved by a two thirds vote on or after July 1, 1978, for the acquisition or improvement of real property. Proposition 39, approved by California voters on November 7, 2000, provides an alternative method of seeking voter approval for bonded indebtedness (see “Proposition 39” below). Article XIII A defines full cash value to mean “the county assessor’s valuation of real property as shown on the 1975 76 tax bill under “full cash value,” or thereafter, the appraised value of real property when purchased, newly constructed, or a change in ownership has occurred after the 1975 assessment.” This full cash value may be increased at a rate not to exceed 2% per year to account for inflation.

Article XIII A has subsequently been amended to permit reduction of the “full cash value” base in the event of declining property values caused by damage, destruction or other factors, to provide that there would be no increase in the “full cash value” base in the event of reconstruction of property damaged or destroyed in a disaster, and in other minor or technical ways.

Legislation Implementing Article XIII A

Legislation has been enacted and amended a number of times since 1978 to implement Article XIII A. Under current law, local agencies are no longer permitted to levy directly any property tax (except to pay voter approved indebtedness). The general 1% *ad valorem* property tax is automatically levied by the County and distributed according to a formula among taxing agencies. The formula apportions the tax roughly in proportion to the relative shares of taxes levied prior to 1979.

Increases of assessed valuation resulting from reappraisals of property due to new construction, change in ownership or from the 2% annual adjustment are allocated among the various jurisdictions in the “taxing area” based upon their respective “situs.” Local agencies and school districts share the growth of “base” revenue from the tax rate area. Each year’s growth allocation becomes part of each agency’s allocation the following year. The Participants are unable to predict the nature or magnitude of future revenue sources which may be provided by the State to replace lost property tax revenues. Article XIII A effectively prohibits the levying of any other *ad valorem* property tax above the 1% limit except for taxes to support indebtedness approved by the voters as described above.

All taxable property is shown at full market value on the tax rolls. Consequently, the tax rate is expressed as \$1 per \$100 of taxable value. All taxable property value included in this Official Statement,

including the forepart to this Official Statement, is shown at 100% of market value (unless noted differently) and all tax rates reflect the \$1 per \$100 of taxable value.

Proposition 39

Proposition 39 which was approved by California voters in November, 2000, and provides an alternative method for passage of school facilities bond measures which lowers the constitutional voting requirement from two-thirds to 55% of voters and allows property taxes to exceed the current 1% limit in order to repay such bonds. The lower 55% vote requirement would apply only to bond issues to be used for construction, rehabilitation, equipping of school facilities or the acquisition of real property for school facilities. The State Legislature enacted additional legislation which placed certain limitations on this lowered threshold, requiring that (i) two-thirds of the governing board of a school district approve placing a bond issue on the ballot, (ii) the bond proposal be included on the ballot of a statewide or primary election, a regularly scheduled local election, or a statewide special election (rather than a school district election held at any time during the year), (iii) the tax rate levied as a result of any single election not exceed \$25 for a community college district, \$60 for a unified school district, or \$30 for an elementary school or high school district per \$100,000 of taxable property value, and (iv) the governing board of the school district appoint a citizen's oversight committee to inform the public concerning the spending of the bond proceeds. In addition, the school board of the applicable district is required to perform an annual, independent financial and performance audit until all bond funds have been spent to ensure that the funds have been used only for the projects listed in the measure.

Article XIII B

An initiative to amend the State Constitution entitled "Limitation of Government Appropriations" was approved on September 6, 1979 thereby adding Article XIII B to the State Constitution ("Article XIII B"). In June 1990, Article XIII B was amended by the voters through their approval of Proposition 111. Under Article XIII B, the State and each local governmental entity have an annual "appropriations limit" and are not permitted to spend certain moneys that are called "appropriations subject to limitation" (consisting of tax revenues, state subventions and certain other funds) in an amount higher than the appropriations limit. Article XIII B does not affect the appropriations of moneys that are excluded from the definition of "appropriations subject to limitation," including debt service on indebtedness existing or authorized as of January 1, 1979, or bonded indebtedness subsequently approved by the voters. In general terms, the appropriations limit is to be based on certain 1978-79 expenditures, and is to be adjusted annually to reflect changes in costs of living and changes in population, and adjusted where applicable for transfer of financial responsibility of providing services to or from another unit of government. Among other provisions of Article XIII B, if these entities' revenues in any year exceed the amounts permitted to be spent, the excess would have to be returned by revising tax rates or fee schedules over the subsequent two years. However, in the event that a school district's revenues exceed its spending limit, the district may, in any fiscal year, increase its appropriations limit to equal its spending by borrowing appropriations limit from the State, provided the State has sufficient excess appropriations limit in such year.

Proposition 98

On November 8, 1988, California voters approved Proposition 98, a combined initiative, constitutional amendment and statute called the "Classroom Instructional Improvement and Accountability Act" ("Proposition 98"). Proposition 98 changed State funding of public education below the university level and the operation of the State's appropriations limit, primarily by guaranteeing K-14 schools a minimum share of State General Fund revenues. Under Proposition 98 (as modified by Proposition 111, which was enacted on June 5, 1990), K-14 schools are guaranteed the greater of (a) in general, a fixed

percentage of State General Fund revenues (the “first test”), or (b) the amount appropriated to K-14 schools in the prior year, adjusted for changes in the cost of living (measured as in Article XIII B by reference to per capita personal income) and enrollment (the “second test”), or (c) a “third test” which would replace the second test in any year when the percentage growth in per capita State General Fund revenues from the prior year plus one half of one percent is less than the percentage growth in California per capita personal income. Under the third test, schools would receive the amount appropriated in the prior year adjusted for changes in enrollment and per capita State General Fund revenues, plus an additional small adjustment factor. If the third test is used in any year, the difference between the third test and the second test would become a “credit” to schools which would be paid in future years when State General Fund revenue growth exceeds personal income growth.

Legislation adopted prior to the end of the 1988-89 Fiscal Year implementing Proposition 98 determined the K-14 schools’ funding guarantee under the first test to be 40.3 percent of the general fund tax revenues, based on 1986-87 Fiscal Year appropriations. However, that percent has been adjusted to 35 percent to account for all subsequent redirection of local property taxes, since such redirection directly affects the share of general fund revenues to schools.

Proposition 98 permits the Legislature by two-thirds vote of both houses, with the Governor’s concurrence, to suspend the K-14 schools’ minimum funding formula for a one year period. Proposition 98 also contains provisions transferring certain State tax revenues in excess of the Article XIII B limit to K-14 schools. “Excess” tax revenues are determined based on a two-year cycle, so that the State could avoid having to return to taxpayers excess tax revenues in one year if its appropriations in the next fiscal year were under its limit. After any two-year period, if there are excess State tax revenues, 50 percent of the excess would be transferred to K-14 schools with the balance returned to taxpayers. Further, any excess State tax revenues transferred to K-14 schools are not built into the school districts’ base expenditures for calculating their entitlement for State aid in the next year, and the State’s appropriations limit will not be increased by this amount.

Since Proposition 98 is unclear in some details, there can be no assurance that the Legislature or a court might not interpret Proposition 98 to require a different percentage of general fund revenues to be allocated to K-14 districts, or to apply the relevant percentage to the State’s budgets in a different way than is proposed in the Governor’s Budget. In any event, the Governor and other fiscal observers expect Proposition 98 to place increasing pressure on the State’s budget over future years, potentially reducing resources available for other State programs, especially to the extent the Article XIII B spending limit would restrain the State ability to fund such other programs by raising taxes.

ABx8 6 authorizes the State to eliminate the sales tax on gasoline and replace it with an excise tax. The elimination of the sale tax on gasoline would reduce the State General Fund. Under current law, any reduction in the State General Fund could reduce the minimum guarantee under Proposition 98. Pursuant to ABx8 6, the State’s Director of Finance is directed to adjust the percentage of State General Fund revenues appropriated for school districts and community college districts such that the provisions of ABx8 6 will have no net fiscal impact upon the amounts that are otherwise required to be applied by the State for the support of school districts and community college districts pursuant to Proposition 98. However, there can be no assurances that any action taken by the State’s Director of Finance will not adversely affect Proposition 98 revenues. See “STATE FUNDING OF EDUCATION – State Budget – Proposed Fiscal Year 2010-11 State Budget” herein. See “CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES AND APPROPRIATIONS — Proposition 98” below for further descriptions of the minimum funding tests under Proposition 98 and the impact of Proposition 98 on K-14 education funding.

Proposition 47

The Class Size Reduction Kindergarten - University Public Education Facilities Bond Act of 2002 (“Proposition 47”) appeared on the November 5, 2002 ballot as Proposition 47 and was approved by the California voters. This measure authorizes the sale and issuance of \$13.05 billion in general obligation bonds for construction and renovation of K-12 school facilities (\$11.4 billion) and higher education facilities (\$1.65 billion). Some or all of the Participants have or are expected to receive funding from Proposition 47.

Proposition 55

On March 2, 2004, the voters of the State approved Proposition 55, the Kindergarten-University Public Education Facilities Bond Act of 2004. The act provides for a bond issue of \$12.3 billion to fund education facilities and repair older schools in the State. Some or all of the Participants have or are expected to receive funding from Proposition 55.

Article XIII C and Article XIII D

On November 5, 1996, the voters of the State approved Proposition 218, also known as the “Right to Vote on Taxes Act.” Proposition 218 added Articles XIII C and XIII D to the State Constitution to require majority voter approval for the imposition, extension or increase of general taxes and two-thirds voter approval for the imposition, extension or increase of special taxes by a local government, which is defined in Proposition 218 to include counties. Among other things, Article XIII C establishes that every tax is either a “general tax” (imposed for general governmental purposes) or a “special tax” (imposed for specific purposes); prohibits special purpose government agencies such as school districts from levying general taxes except as allowed by Article XIII A; and prohibits any local agency from imposing, extending or increasing any special tax beyond its maximum authorized rate without a two-thirds vote. Article XIII D also provides that no tax may be assessed on property other than *ad valorem* property taxes imposed in accordance with Articles XIII and XIII A of the California Constitution and special taxes approved by a two-thirds vote under Article XIII A, Section 4.

Article XIII C also expressly extends the initiative power to give voters the power to reduce or repeal local taxes, assessments, fees and charges, regardless of the date such taxes, assessments, fees or charges were imposed, and reduces the number of signatures required for the initiative process. Generally, the initiative process enables California voters to enact legislation upon obtaining requisite voter approval at a general election. Proposition 218 extends the authority stated in *Rossi v. Brown* by expanding the initiative power to include reducing or repealing local taxes, assessments, fees and charges, which had previously been considered administrative rather than legislative matters and therefore beyond the initiative power.

Proposition 1A

Proposition 1A (SCA 4) (“Proposition 1A”), proposed by the Legislature in connection with the 2004-05 Budget Act and approved by the voters in November 2004, provides that the State may not reduce any local sales tax rate, limit existing local government authority to levy a sales tax rate or change the allocation of local sales tax revenues, subject to certain exceptions. Proposition 1A generally prohibits the State from shifting to schools or community colleges any share of property tax revenues allocated to local governments for any fiscal year, as set forth under the laws in effect as of November 3, 2004. Any change in the allocation of property tax revenues among local governments within a county must be approved by two-thirds of both houses of the Legislature. Proposition 1A provides, however, that beginning in Fiscal

Year 2008-09, the State may shift to schools and community colleges up to 8% of local government property tax revenues, which amount must be repaid, with interest, within three years, if the Governor proclaims that the shift is needed due to a severe State financial hardship, the shift is approved by two-thirds of both houses and certain other conditions are met. The State may also approve voluntary exchanges of local sales tax and property tax revenues among local governments within a county. Proposition 1A also provides that if the State reduces the VLF rate below 0.65 percent of vehicle value, the State must provide local governments with equal replacement revenues. Further, Proposition 1A required the State, beginning July 1, 2005, to suspend State mandates affecting cities, counties and special districts, excepting mandates relating to employee rights, schools or community colleges, in any year that the State does not fully reimburse local governments for their costs to comply with such mandates. The Revised 2009-10 State Budget Act enacts a shift of approximately \$1.9 billion of city, county, and special district property taxes and uses such funds to offset State General Fund spending for education and other programs.

Future Initiatives

Article XIII A, Article XIII B, Article XIII C, Article XIII D, Proposition 1A and Propositions 39, 98, 47 and 55 were each adopted as measures that qualified for the ballot pursuant to the State's initiative process. From time to time other initiative measures could be adopted, further affecting Participants' revenues or their ability to expend revenues.

DISCUSSION/ACTION ITEM

DATE: May 25, 2010
TO: Mitch Hovey, Ed.D., District Superintendent
FROM: Mark L. Douglas, Assistant Superintendent, Personnel Services
SUBJECT: APPROVE “SUNSHINE” OF CALIFORNIA SCHOOL EMPLOYEES ASSOCIATION, CHAPTER 130, PROPOSAL TO NEGOTIATE REOPENER LANGUAGE WITH FULLERTON SCHOOL DISTRICT

Background: California School Employees Association, Chapter 130, has an interest in negotiating a reopener language to the current bargaining agreement whose effective date will expire on June 30, 2012.

The initial reopener proposal from California School Employees Association, Chapter 130, is attached for review.

Rationale: Government Code Section 3547 requires that all initial proposals of exclusive representative and of public school employers relating to matters within the scope of representation be presented at a public meeting. Proposals become public record once they are presented (“sunshined”).

Funding: Not applicable.

Recommendation: Approve “sunshine” of California School Employees Association, Chapter 130, proposal to negotiate reopener language with Fullerton School District

MLD:nm
Attachment

**2010-2012 INITIAL REOPENER PROPOSAL OF
CALIFORNIA SCHOOL EMPLOYEES ASSOCIATION
CHAPTER 130**

ARTICLE 6 PAY AND ALLOWANCES

6.1 REGULAR RATE OF PAY:

The Association has an interest in maintaining the current contract language.

ARTICLE 8 HEALTH INSURANCE

The Association has an interest in maintaining the current language except as follows:

8.4 MEDICAL INSURANCE FOR RETIREES

The Association has an interest in amending this language to include dental and vision insurance coverage.

All other provisions of the collective agreement shall remain in full force and effect until June 30, 2012.

The Association reserves the right to make additional proposals at any time during the bargaining process, including but not limited to responses to proposals made by the District.

DISCUSSION/ACTION ITEM

DATE: May 25, 2010
TO: Mitch Hovey, Ed.D., District Superintendent
FROM: Gary Cardinale, Ed.D., Assistant Superintendent, Business Services
PREPARED BY: Ron Mullins, Supervisor, Purchasing & Stores, Business Services
SUBJECT: APPROVE REVISED BOARD POLICY 3270, BUSINESS AND NONINSTRUCTIONAL OPERATIONS, SALE AND DISPOSAL OF BOOKS, EQUIPMENT, AND SUPPLIES

Background: The California School Boards Association (CSBA) provides up-to-date legal templates of board policies, which are adopted by the majority of school districts in our State. Upon review of Board Policy 3270, it was noted that it was time to revise this Board policy to reflect current laws and practice.

The revised Board Policy 3270 was presented to the Board of Trustees for the first reading at the May 11, 2010 Board Meeting. Input was received, and this action item serves as the second reading and approval for this revised Board policy.

Rationale: Ongoing revisions ensure that District maintains compliance within State and federal laws and regulations.

Funding: Not applicable.

Recommendation: Approve revised Board Policy 3270, Business and Noninstructional Operations, Sale and Disposal of Books, Equipment, and Supplies.

GC:RM:ki
Attachment

Fullerton School District

Board Policy

Sale and Disposal of Books, Equipment and Supplies

BP 3270

Business and Noninstructional Operations

Board Adopted: April 7, 1987

Board Revised: May 25, 2010

When any District-owned instructional materials, equipment, supplies, or other personal property becomes unusable, obsolete, or no longer needed, the Superintendent or designee shall notify the Board of Trustees, provide an estimated value, and recommend whether the items be sold or disposed of by one of the methods prescribed in law and administrative regulation. Upon approval by the Board, the Superintendent or designee shall arrange for the sale or disposal of these items.

Instructional materials may be considered obsolete or unusable when they:

1. Have been replaced by more recent editions or new materials selected by the Board and have no foreseeable value in other instructional areas.
2. Are not aligned with the District's academic standards or course of study.
3. Contain information rendered inaccurate or incomplete by new research or technologies.
4. Contain demeaning, stereotyping, or patronizing references to any group of persons protected against discrimination by law or Board policy.
5. Are damaged beyond use or repair.

The Superintendent or designee shall establish procedures to be used when selling equipment for which the federal government has a right to receive all or part of the proceeds. These procedures shall ensure a reasonable amount of competition so as to result in the highest possible revenue.

Legal Reference:

EDUCATION CODE

[17540-17542](#) Sale or lease of personal property by one district to another

[17545-17555](#) Sale of personal property

[35168](#) Inventory, including record of time and mode of disposal

[42291.5](#) Temporary school bus designation

[42303](#) School bus sale to another district

[60500-60530](#) Sale, donation, or disposal of instructional materials

GOVERNMENT CODE

[25505](#) District property; disposition; proceeds

CODE OF REGULATIONS, TITLE 5

[3944](#) Consolidated categorical programs, district title to equipment

[3946](#) Disposal of equipment purchased with state and federal consolidated application funds

UNITED STATES CODE, TITLE 40

549 Surplus property

CODE OF FEDERAL REGULATIONS, TITLE 34

[80.32](#) Equipment acquired under a grant or subgrant

Management Resources:

CALIFORNIA DEPARTMENT OF EDUCATION PUBLICATIONS

California School Accounting Manual

Standards for Evaluating Instructional Materials for Social Content, 2000

WEB SITES

California Department of Education: <http://www.cde.ca.gov>

School Services of California, Inc.: <http://www.sscal.com>

CSBA Revisions

(6/96) 11/09

ADMINISTRATIVE REPORT

DATE: May 25, 2010
TO: Mitch Hovey, Ed.D., District Superintendent
FROM: Janet Morey, Assistant Superintendent, Educational Services
PREPARED BY: Susan Albano, Director, Educational Services
SUBJECT: ENGLISH LEARNER (EL) PROGRAM UPDATE

Background: Title III of the No Child Left Behind Act includes accountability provisions for Local Educational Agencies (LEAs). Each state is required to conduct an annual assessment of the English language proficiency of English learners based on the State's English Language Development (ELD) standards. California meets this requirement with the California English Language Development Test (CELDT). The CELDT contains five proficiency levels: Beginning, Early Intermediate, Intermediate, Early Advanced, and Advanced.

Each state is required to define three English language proficiency Annual Measurable Achievement Objectives (AMAOs) for English learners. LEAs are held accountable for reaching their AMAOs on an annual basis.

Rationale: Educational Services staff and District English Learner Advisory Committee (DELAC) representatives will present information on reclassification of English learner students, 2009/2010 CELDT data and projected AMAOs, professional development, and updated DELAC activities.

Funding: Not applicable.

Recommendation: Not applicable.

JM:SA:lc

ADMINISTRATIVE REPORT

DATE: May 25, 2010

TO: Board of Trustees

FROM: Mitch Hovey, Ed.D., Superintendent

PREPARED BY: Janet Morey, Assistant Superintendent, Educational Services

SUBJECT: FIRST READING OF NEW AND REVISED BOARD POLICIES

Background: The California School Boards Association (CSBA) provides up-to-date legal templates of board policies, which are adopted by the majority of school districts in our State.

Upon review of current board policies, the following board policies need to be added or revised to reflect current laws and practice:

- New:
- Community Relations
 - BP 1113, District and School Web Sites
 - Instruction
 - BP 6000, Concepts and Roles
 - BP 6115, Ceremonies and Observances
 - BP 6142.5, Environmental Education
 - BP 6142.6, Visual and Performing Arts Education
 - BP 6145.8, Assemblies and Special Events
 - BP 6162.6, Use of Copyrighted Material
 - BP 6177 Summer School

- Revised:
- Instruction
 - BP 6145.5, Student Organizations and Equal Access
 - BP 6146.5, Elementary/Middle School Graduation Requirements
 - BP 6161, Equipment, Books, and Materials
 - BP 6161.3, Toxic Art Supplies
 - BP 6162.5, Student Assessment
 - BP 6162.54 Test Integrity/Test Preparation

The purpose of this Administrative Report will be to afford Board members the opportunity to review these board policies, ask questions, receive clarification and propose revisions prior to approval of these policies at the June 8, 2010 Board of Trustees Meeting.

Rationale: Ongoing revisions ensure that District maintains compliance within State and federal laws and regulations.

Funding: Not applicable.

Recommendation: Not applicable.

JM:nm
Attachments

Fullerton School District

Board Policy

District and School Web Sites

BP 1113

Community Relations

Board Adopted:

To enhance communication with students, parents/guardians, staff, and community members, the Board of Trustees encourages the development and ongoing maintenance of District and school web sites. Web sites shall be aligned with the District's plans for communications and media relations.

The Superintendent or designee may establish design standards for District and school web sites in order to maintain a consistent identity, professional appearance, and ease of use.

Content

The Superintendent or designee shall develop content guidelines for District and school web sites. These guidelines shall be consistent with law, Board policy, and administrative regulation.

Staff, students, or other persons may submit materials for web publication to the District or school webmaster who shall consult with school/department administrator to ensure that the content adheres to District guidelines and policies.

District and school web sites shall not include content that is obscene, libelous, or slanderous, or which creates a clear and present danger of inciting students to commit unlawful acts, violate school rules, or substantially disrupt the school's orderly operation.

The Superintendent or designee should ensure that copyright laws are not violated in the use of material on District or school web sites.

Any links to external web sites shall support the educational mission and shall include a disclaimer that the District is not responsible for the content of external web sites.

Advertising on District or school web sites may be accepted under the same restrictions and conditions set forth in law, Board policy, and administrative regulations pertaining to advertising in District and school-sponsored publications.

Privacy Rights

The Superintendent or designee shall ensure that web site content protects the privacy rights of students, parents/guardians, staff, Board members, and other individuals.

Phone numbers, home addresses, and email addresses of students or their parents/guardians shall not be published on a District or school web page.

Other directory information including, but not limited to, photographs of individual students with their names may be published except when the student's parent/guardian has notified the District in writing to not allow the release of the student's photograph without prior written consent in accordance with BP/AR 5125.1 - Release of Directory Information. Photographs of groups of students, such as at a school event, may be published provided that students' names are not included.

Home addresses or telephone numbers of staff members shall not be posted.

No public safety official shall be required as a condition of employment to consent to the posting on the Internet of his/her photograph or identity as a public safety officer for any purpose if that officer reasonably believes that the disclosure may result in a threat, harassment, intimidation, or harm to the officer or his/her family. (Government Code 3307.5)

District and school web sites shall not post the home address or telephone number of any elected or appointed official including, but not limited to, a Board member or public safety official, without the prior written permission of that individual. (Government Code 3307.5, 6254.21, 6254.24)

Legal References:

EDUCATION CODE

35182.5 Contracts for advertising
35258 Internet access to school accountability report cards
48907 Exercise of free expression; rules and regulations
48950 Speech and other communication
49061 Definitions, directory information
49073 Release of directory information
60048 Commercial brand names, contracts or logos

GOVERNMENT CODE

3307.5 Publishing identity of public safety officers
6254.21 Publishing addresses and phone numbers of officials
6254.24 Definition of public safety official

UNITED STATES CODE, TITLE 17

101-1101 Federal copyright law

UNITED STATES CODE, TITLE 20

1232g Federal Family Educational Rights and Privacy Act (FERPA)

CODE OF FEDERAL REGULATIONS, TITLE 16

312.1-312.12 Children's Online Privacy

CODE OF FEDERAL REGULATIONS, TITLE 34

99.1-99.67 Family Educational Rights and Privacy

COURT DECISIONS

Aaris v. Las Virgenes Unified School District, (1998) 64 Cal.App.4th 1112

Perry Education Association v. Perry Local Educators' Association, (1983) 460 U.S. 37

Board of Education, Island Trees Union Free School District, et.al. v. Pico, (1982) 457 U.S. 853

Management Resources:

CSBA PUBLICATIONS

Maximizing School Board Governance: Community Leadership, 1996

WEB SITES

CSBA: <http://www.csba.org>

California School Public Relations Association: <http://www.calspra.org>

National School Public Relations Association: <http://www.nspr.org>

CSBA Revisions

(3/00) 7/07

Fullerton School District

Board Policy

Concepts and Roles

BP 6000

Instruction

Board Adopted:

The Board of Trustees desires to provide a comprehensive, research-based curriculum that motivates every student to succeed. The District's educational program shall provide students with opportunities to attain the skills, knowledge, and abilities they need to be successful in school and develop to their full potential.

Strategies for improving the educational program shall take into consideration the needs of individual students and subpopulations of students. Students who are failing or at risk of failing to meet academic standards shall be provided with alternative programs and/or supplemental assistance designed to raise achievement.

Inasmuch as parents/guardians are critical partners in their children's education, parents/guardians shall be provided with opportunities to be meaningfully involved both in support of their children's education program at school and with learning at home.

The Board shall:

1. Establish standards of student achievement for core subjects at each grade level that are aligned with the District's vision for student learning, the specific needs and strengths of the students, the expectations of parents/guardians and the community, and available resources.
2. Ensure that a process is in place, involving teachers, administrators, students, and parents/guardians, for the development and review of the District's curriculum.
3. Adopt the District curriculum and courses of study to be offered.
4. Adopt textbooks and other instructional materials.
5. Support the professional staff's implementation of the curriculum by providing consistent policy direction, allocating resources based on educational program priorities, ensuring that collective bargaining agreements do not constrain the District's ability to achieve curricular goals, recognizing staff accomplishments, and including reasonable annual goals related to student learning in the Superintendent evaluation process.
6. Provide a continuing program of professional development to keep instructional staff, administrators, and Board members updated about current issues and research pertaining to curriculum, instructional strategies, and student assessment.
7. Review and evaluate the educational program on the basis of State and federal accountability measures, disaggregated student achievement data, and other indicators and ensure that evaluation results are used to improve programs, curriculum, and/or instructional practices as necessary to enhance student achievement .
8. Communicate clear information about District instructional goals, programs, and progress in student achievement to the community and media.

The Superintendent or designee shall:

1. Review research related to curriculum issues.
2. Select and/or develop curricula for recommendation to the Board in accordance with the District's curriculum development and review process.
3. Ensure the articulation of the curriculum between grade levels.
4. Determine the general methods of instruction to be used.
5. Assign instructors and schedule classes for all curricular offerings.
6. Recommend instructional materials to the Board and direct the purchase of approved materials and equipment.
7. Evaluate and report to the Board on student achievement as demonstrated through testing and other types of appraisal, and recommend necessary changes in curriculum, programs, and instruction as indicated by student performance data.

Comparability in Instruction

The District shall provide comparable educational opportunities for all students. Instruction in the core curriculum shall be in no way diminished when students receive supplementary services funded by special governmental programs. Services funded by any categorical program shall supplement, not supplant, the District-provided core curriculum and any services which may be provided by other categorical programs.

Legal References:

EDUCATION CODE
51000-51007 Legislative intent, educational program
CODE OF REGULATIONS, TITLE 5
3940 Maintenance of effort
4424 Comparability of services
UNITED STATES CODE, TITLE 20
6321 Fiscal requirements/comparability of services

Management Resources:

CSBA PUBLICATIONS
Maximizing School Board Leadership: Curriculum, 1996
WEB SITES
CSBA: <http://www.csba.org>
California Department of Education: <http://www.cde.ca.gov>

CSBA Revisions
(9/92 10/96) 7/06

Fullerton School District

Board Policy

Ceremonies and Observances

BP 6115

Instruction

Board Adopted:

The Board of Trustees recognizes the importance of having students observe holidays, celebrate events of cultural or historical significance, and acknowledge the contributions of outstanding individuals in society. On days designated by the Board, staff shall provide students with appropriate commemorative exercises so that they may acquire the knowledge, skills, and principles essential for informed, responsible citizenship in a democratic society.

Legal References:

EDUCATION CODE

37220-37223 Saturdays and holidays

44015.1 Week of the School Administrator

45203 Paid holidays

45460 Classified Employee Week

52720 Daily performance of patriotic exercises in public schools

52730 Patriotic exercises, daily instruction

GOVERNMENT CODE

430-439 Display of flags

3540-3549.3 Meeting and negotiating

UNITED STATES CODE, TITLE 4

6 Time and occasion for display of flag

7 Position and manner of display of flag

UNITED STATES CODE, TITLE 36

106 Note Constitution Day and Citizenship Day

COURT DECISIONS

West Virginia State Board of Education et al v. Barnette et al, 319 U.S. 624 (1943)

Management Resources:

CSBA PUBLICATIONS

Constitution Day: New Mandate for Districts Receiving Federal Funds, CSBA Advisory, August 2005

FEDERAL REGISTER

70 Fed. Reg. 29727 Constitution Day and Citizenship Day (2005)

WEB SITES

CSBA: <http://www.csba.org>

California Department of Education, History/Social Science Instructional Materials:

<http://www.cde.ca.gov/ci/hs/im>

CSBA Revisions

(10/94 11/99) 11/08

Fullerton School District
Board Policy
Environmental Education

BP 6142.5

Instruction

Board Adopted:

The Board of Trustees recognizes that schools play a crucial role in educating students about the importance of the environment and in preparing them to be stewards of natural resources. The Board believes that students should value the environment, respect all life forms, understand the basic ecological principles, which support the planet and live an ecologically responsible life-style.

The Superintendent or designee shall develop an environmental education program that is aligned with State academic standards and curriculum frameworks. The Superintendent or designee shall determine how the District's environmental education program will be integrated into the District's science curriculum and other subjects and courses in which the concepts may be explicitly and systematically taught.

The goal of the District's environmental education program shall be to provide students with an understanding of the interactions and interdependence of human societies and natural systems, people's dependence and influence on natural systems, the ways that natural systems change and how people can benefit and influence that change, the fact that there are no boundaries to prevent matter from flowing between systems, and the fact that decisions affecting resources and natural systems are complex and involve many factors.

The District's program shall emphasize a coordination of instructional resources with active student participation in onsite resource conservation and management programs and the promotion of service learning partnerships.

Legal Resources:

EDUCATION CODE

8700-8707 Environmental education

8720-8723 Conservation education service

8760-8773 Outdoor science, conservation, and forestry

33541 Science requirements

37222 John Muir; recognition of his contributions

51210 Areas of study, grades 1-6

51220 Areas of study, grades 7-12

51795-51797 School instructional gardens

60041 Ecological systems and their protection

PUBLIC RESOURCES CODE

71300-71305 Statewide environmental education

Management Resources:

WEB SITES

California Environmental Protection Agency, Education and the Environment Initiative:

<http://www.calepa.ca.gov/Education/EEI>

California Department of Education, Environmental Education: <http://www.cde.ca.gov/pd/ca/sc/oeointrod.asp>

California Integrated Waste Management Board, School Waste Management Education and Assistance:

<http://www.ciwmb.ca.gov/Schools>

California Regional Environmental Education Community: <http://www.creec.org>

CSBA Revisions

(9/90 6/92) 7/07

Fullerton School District

Board Policy

Visual and Performing Arts Education

BP 6142.6

Instruction

Board Adopted:

The Board of Trustees believes that visual and performing arts are essential to a well-rounded educational program and should be an integral part of the course of study offered to students at all grade levels. The District's arts education program shall provide opportunities for appreciation, creation, and performance of the arts.

The Board shall adopt academic standards for dance, music, theatre, and visual arts that describe the skills, knowledge, and abilities that students shall be expected to possess at each grade level. The District's standards shall meet or exceed state content standards for each of these disciplines.

The Superintendent or designee shall develop a sequential curriculum for dance, music, theatre, and visual arts, which is consistent with the state curriculum framework and includes the following strands:

1. Artistic perception: processing, analyzing, and responding to sensory information through the use of language and skills unique to each arts discipline.
2. Creative expression: composing, arranging, and performing a work and using a variety of means to communicate meaning and intent in one's own original works.
3. Historical and cultural context: understanding the historical contributions and cultural dimensions of an arts discipline.
4. Aesthetic valuing: analyzing and critically assessing works of dance, music, theatre, and visual arts.
5. Connections, relations, and applications: connecting, comparing, and applying what is learned in one arts discipline to learning in the other arts, other subject areas, and careers.

The Board may approve a standards-based program for visual and performing arts in accordance with applicable law, Board policy, and administrative regulation and may adopt related instructional materials. In addition, the Board encourages teachers to incorporate a variety of media and technologies into lessons, presentations, and explorations in each of the arts disciplines.

The Superintendent or designee shall provide a standards-based professional development program designed to increase teachers' knowledge of and ability to teach the arts and to implement adopted instructional materials.

The Superintendent or designee shall encourage, as a supplement to teacher instruction, the integration of community arts resources into the educational program. Such resources may include opportunities for students to attend musical and theatrical performances, observe the works of accomplished artists, and work directly with artists-in-residence and volunteers. In addition, the Superintendent or designee may collaborate with community organizations to share resources and seek grant opportunities.

The Superintendent or designee shall regularly evaluate and report to the Board regarding the

implementation of arts education at each grade level and program effectiveness in enabling students to meet academic standards.

Arts and Music Block Grants

Any state funding received through arts and music block grants shall be used only for hiring additional staff, purchasing new materials, books, supplies, and equipment, and/or implementing or increasing staff development opportunities as needed to support standards-aligned arts and music instruction. (SB 77, Item 6110-265-0001, Statutes of 2007)

The Board shall distribute block grant funds to all District schools on the basis of an equal amount per student or the minimum school site allocation specified in the state budget, whichever is greatest. (SB 77, Item 6110-265-0001, Statutes of 2007)

However, the Board may allocate block grant funds for Districtwide expenditures that support program purposes on behalf of all District schools. If the Board elects to do so, it shall adopt a resolution at a public meeting, which specifies how the funds will be allocated among schools and for Districtwide purposes and the reasons for those allocations. Prior to the public meeting, the Board shall inform school site councils, schoolwide advisory groups, or school support groups, as applicable, of the content of the proposed resolution and of the time and location where the resolution is proposed to be adopted. (SB 77, Item 6110-265-0001, Statutes of 2007)

Legal References:

EDUCATION CODE

8820-8830 Arts Work Visual and Performing Arts Educational Program

8950-8957 California summer school of the arts

32060-32066 Toxic art supplies

35330 Field trips

51210 Course of study, grades 1-6

51220 Course of study, grades 7-12

51225.3 Graduation requirements

58800-58805 Specialized secondary programs

60200-60206 Instructional materials, elementary schools

60400-60411 Instructional materials, high schools

99200-99206 Subject matter projects

UNCODIFIED STATUTE

SB 77, Ch. 171, Statutes of 2007, Item 6110-265-0001 Arts and music block grant

Management Resources:

CSBA PUBLICATIONS

Maximizing School Board Leadership: Curriculum Development, 1996

CALIFORNIA DEPARTMENT OF EDUCATION PUBLICATIONS

Visual and Performing Arts Framework for California Public Schools: Kindergarten through Grade 12, 2004

Visual and Performing Arts Content Standards, January 2001

Arts Education Program Toolkit: A Visual and Performing Arts Program Assessment Process, 2001

WEB SITES:

CSBA: <http://www.csba.org>

Arts Education Partnership: <http://aep-arts.org>
California Alliance for Arts Education: <http://www.artsed411.org>
California Arts Council: <http://www.cac.ca.gov>
California Art Education Association: <http://www.caea-arteducation.org>
California Association for Music Education: <http://www.calmusiced.com>
California Dance Education Association: <http://www.cdeadance.org>
California Department of Education, Visual and Performing Arts: <http://www.cde.ca.gov/ci/vp>
California Educational Theatre Association: http://www.cetoweb.org/ceta_pages
The California Arts Project: <http://csmp.ucop.edu/tcap>

CSBA Revisions
(9/90 2/98) 11/07

Fullerton School District

Board Policy

Student Organizations and Equal Access

BP 6145.5

Instruction

Board Adopted: November 28, 2006

Board Revised:

The Board of Trustees believes that student groups or clubs reinforce the instructional program, give students experience in civics and government, and provide social and recreational activities. Student groups also serve to honor outstanding student achievement and enhance school spirit and students' sense of belonging. Prior to meeting on school grounds, all student groups shall be authorized by the principal or designee in accordance with Board policy and administrative regulation.

The Board encourages students to pursue interests and clubs which may not directly relate to the District's curriculum and, to that end, has created a limited open forum.

All student-initiated groups shall be given equal access to meet on school premises during non-instructional time without regard to their religious, political, philosophical, or other speech content. The Board shall ensure that: (20 USC 4071, 4072)

1. The meeting shall be voluntary and student-initiated.
2. There shall be no sponsorship of the meeting by the school or staff. The term sponsorship means that school staff are promoting, leading, or participating in a meeting. The assignment of a teacher, administrator, or other school employee to a meeting for custodial purposes shall not constitute sponsorship of the meeting.
3. Employees of the school shall be present at religious meetings only in a non-participatory capacity.
4. The meeting shall not materially and substantially interfere with the orderly conduct of educational activities within the school.
5. Non-school persons shall not direct, conduct, control, or regularly attend activities of student groups.

All student clubs or groups shall have equal access to the school media to announce meetings, including the public address system, the school newspaper, bulletin boards, and school web site. However, the principal or designee may issue a disclaimer that such activities are not school-sponsored.

All non-curriculum-related student groups shall be given equal access to meeting space, school equipment, and supplies.

No school shall deny equal access or a fair opportunity to meet, or otherwise discriminate against, any group officially affiliated with the Boy Scouts of America, or with any other youth group listed as a patriotic society in Title 36 of the United States Code, for reasons based on the membership or leadership criteria or oath of allegiance to God and country. (20 USC 7905)

Legal References:

EDUCATION CODE

52 Designation of secondary schools
53 Designation of high schools
200-262.3 Prohibition of discrimination on the basis of sex
38130-38138 Civic Center Act
48900 Hazing
48907 Student exercise of free expression
48930-48938 Student organizations
48950 Freedom of speech
49020-49023 Athletic programs

PENAL CODE

627-627.10 Access to school premises

CODE OF REGULATIONS, TITLE 5

2 Definitions

5531 Supervision of extracurricular activities of students

UNITED STATES CODE, TITLE 20

4071-4074 Equal Access Act

7904 School prayer

7905 Boy Scouts equal access

UNITED STATES CODE, TITLE 36

20101-240112 Patriotic organizations

COURT DECISIONS

Prince v. Jacoby, (2001) 303 F.3d 1074

Culbertson et al. v. Oakridge School District, (2002) 258 F.3d 1061

Good News Club et al. v. Milford Central School, (2001) 121 S.Ct. 2093

Ceniceros v. Board of Trustees of the San Diego Unified School District, (1997) 106 F.3d 878

Board of Education of Westside Community School District v. Mergens By and Through Mergens
(1989, 8th Cir.) 867 F.2d 1076

Perumal et al v. Saddleback Valley Unified School District, (1988) 198 Cal. App. 3d 64

Student Coalition for Peace v. Lower Merion School District Board of Directors, (1985) 776 F.2d. 431

Hartzell v. Connell, (1984) 35 Cal. 3d 899

Management Resources:

WEB SITES

U.S. Department of Education: <http://www.ed.gov>

CSBA Revisions

(6/96 7/02) 3/08

Fullerton School District

Board Policy

Assemblies and Special Events

BP 6145.8

Instruction

Board Adopted:

The Board of Trustees believes that assemblies and special events should promote a positive school climate and be related to the District's educational program. Assemblies may provide information that supplements the District's curriculum or may showcase student achievement in academics, athletics, music, art, drama, or other extracurricular or co-curricular activities.

The principal shall ensure that speakers and community resources featured in school assemblies and special events are carefully selected and represent a balanced viewpoint. Prospective speakers shall agree to present material of educational relevance that is appropriate to the maturity of the audience, with no statements that are obscene, vulgar, or that incite violence.

The principal shall schedule assemblies and special events so as to maximize the effectiveness of instructional time and to satisfy the requirements of law and negotiated agreements.

During the assembly, students shall show respect to all performers and speakers. Students who disrupt the program shall lose the privilege of attending the assembly and may be subject to disciplinary action.

Legal References:

EDUCATION CODE

37200-37202 School calendar

37220-37223 Holidays

46010 Total days of attendance

46100 Length of schoolday

48980 Notice at beginning of term

51202 Instruction in personal and public health and safety

51240 Excuse from instruction due to religious beliefs

51513 Materials containing questions about beliefs or practices

51930-51939 Comprehensive Sexual Health and HIV/AIDS Prevention Education Act

CSBA Revisions

(9/92) 7/06

Fullerton School District
Board Policy
Elementary/Middle School Graduation Requirements

BP 6146.5

Instruction
Board Adopted:

In order to recognize successful completion of elementary and middle school education, the Board of Trustees shall confer certificates of promotion from elementary and middle schools.

Promotion certificates shall be awarded only to students who have completed the course of study prescribed by law and the District. (Education Code 51402)

In addition, students shall meet District requirements for promotion based on grades, assessments or other indicators as specified in Board policy and administrative regulation.

Legal References:

EDUCATION CODE

48070-48070.5 Promotion and retention

51400-51403 Elementary school diplomas

52507-52510 Requirements for eighth grade graduation (adult school)

60641-60647 Standardized Testing and Reporting Program

60648 Minimum performance levels

CSBA Revisions

(5/85 12/89) 3/00

**Fullerton School District
Board Policy
Equipment, Books, and Materials**

BP 6161

Instruction

Board Adopted: November 28, 2006

Board Revised:

The Board of Trustees recognizes that student learning is enhanced when students have access to high-quality textbooks, equipment and other instructional materials for each of the subjects they are studying. To adequately support the Board-approved curriculum, instructional materials also should be up to date.

The Superintendent or designee shall develop procedures for determining the sufficiency of District instructional materials in providing accurate, current information and ensuring that students have access to standards-based materials. When new instructional materials have been chosen in accordance with the District's selection and evaluation policy, the Board shall make final decisions regarding their purchase.

Legal References:

EDUCATION CODE

60010 Definitions

60040-60047 Instructional requirements and materials

60119 Public hearing on sufficiency of materials

60200-60206 Elementary school materials

60240-60252 State Instructional Materials Fund

60400-60411 High school textbooks

60420-60424 Instructional Materials Funding Realignment Program

CODE OF REGULATIONS, TITLE 5

9505-9532 Instructional materials; especially

9531-9532 Instructional Materials Funding Realignment Program

Management Resources:

WEB SITES

CDE, Curriculum Frameworks and Instructional Resources Division: <http://www.cde.ca.gov/cfir>

CSBA Revisions

(6/95) 7/03

Fullerton School District

Board Policy

Toxic Art Supplies

BP 6161.3

Instruction

Board Adopted: November 28, 2006

Board Revised:

The Board of Trustees recognizes its responsibility to protect the health and safety of students in the selection of materials used for instruction in arts and crafts activities.

The Superintendent or designee shall develop procedures for the purchase, use and proper disposal of arts and crafts materials which ensure that the health and safety of students is protected from harmful exposure to toxic substances in accordance with Education Code 32064 and established health standards.

The Superintendent or designee shall ensure that arts and crafts material purchased for use by students in grades K-6 will not contain toxic substances or cause chronic illness as determined by the State Department of Health Services.

Students in grades 7-8 are considered able to read and understand product labels and to take adequate precautions to use products which are prohibited for use in grades K-6. The Superintendent or designee shall ensure that arts and crafts materials purchased for use in grades 7-8 meet the requirements of Education Code 32065. The products must be properly labeled to identify toxic ingredients, warn of potential adverse health effects and describe procedures for safe use and storage.

Legal References:

EDUCATION CODE

- 32060 Legislative findings and declarations
- 32061 Art or craft material; definition
- 32062 Human carcinogen; definition
- 32063 Toxic substance causing chronic illness; definition
- 32064 Restrictions on purchases of arts and crafts materials
- 32065 Warning labels
- 32066 List of toxic art supplies; preparation and distribution

HEALTH AND SAFETY CODE

- 108500-108515 Labeling of arts and crafts materials

PENAL CODE

- 594.1 Aerosol containers of paint

Management Resources:

CDE PROGRAM ADVISORIES

- 0712.94 Toxic Art Supplies List of Approved Products CIL :94/95-01

CSBA Revisions

(10/85 11/86) 2/9

Fullerton School District

Board Policy

Student Assessment

BP 6162.5

Instruction

Board Adopted: November 28, 2006

Board Revised:

The Board of Trustees believes that the primary goal of student assessments should be to help students, parents/guardians and teachers identify individual student's academic accomplishments, progress and areas needing improvement in order to enhance teaching and learning.

The Superintendent or designee shall ensure that assessments are conducted for purposes of determining students' eligibility for and appropriate placement in District programs, need for supplemental instruction and eligibility for promotion.

The Board desires to use a variety of evaluation measures to reach the above-stated goal. To have validity, tests must correspond to the material that is being taught and reliably measure the extent to which students meet specified standards of achievement.

The effectiveness of the schools, teachers and District shall be evaluated in part on the basis of these student assessments.

When Districtwide and school-level results of student assessments are published, the Superintendent or designee may provide supplementary information to assist parents/guardians and the local community in interpreting test results and evaluating school performance.

Legal References:

EDUCATION CODE

51041 Evaluation of educational program
51450-51455 Golden State Seal Merit Diploma
60600-60649 Assessment of academic achievement
60800 Physical fitness testing
60810 Assessment of language development
60850-60856 Exit examination

CODE OF REGULATIONS, TITLE 5

850-870 Standardized Testing and Reporting program
880-901 Designated primary language test
1200-1216 High School Exit Examination

Management Resources:

CDE PROGRAM ADVISORIES

Students with Disabilities: Guidelines for Testing the California Standardized Testing and Reporting Program

0327.86 Reporting norm-referenced standardized achievement test scores to parents

CSBA ADVISORIES

0306.01 California Assessment Update

0313.00 Districts must ensure that all required student data is submitted to the publisher, or face financial penalty #00-01

U.S. DEPARTMENT OF EDUCATION, OFFICE FOR CIVIL RIGHTS PUBLICATIONS
The Use of Tests as Part of High-Stakes Decision-Making for Students: A Resource Guide for
Educators and Policy-Makers, December 2000

WEB SITES

CDE: <http://www.cde.ca.gov>

CSBA: <http://www.csba.org>

U.S. Department of Education, Office for Civil Rights: <http://www.ed.gov/offices/OCR>

CSBA Revisions

(6/98 3/00) 11/01

Fullerton School District

Board Policy

Use of Copyrighted Material

BP 6162.6

Instruction

Board Adopted:

The Board of Trustees recognizes the importance of ensuring that the District complies with federal law regarding copyrights. District staff and students are expected to maintain the highest ethical standards in using copyrighted materials.

When selecting appropriate supplementary instructional materials, it is each staff member's responsibility to adhere to the provisions of federal copyright law, Board policy, and administrative regulation. The District shall not be responsible for any violation of copyright laws by its staff or students. If a staff member is uncertain as to whether reproducing or using copyrighted material complies with the law, he/she shall contact the Superintendent or designee for clarification and assistance. At no time shall it be necessary for a District employee to violate copyright laws in order to perform his/her duties.

The Superintendent or designee shall ensure that the District observes all publisher licensing agreements between vendors and the district, including monitoring the number of users permitted by an agreement. Unless the applicable licensing agreement authorizes multiple users of a single program, the district shall not make multiple copies of a computer program or software. Staff members shall take reasonable precautions to prevent copying or the use of unauthorized copies on school equipment.

The Superintendent or designee shall ensure that staff and students receive information and training about copyright laws and the penalties for violating such laws.

Legal References:

EDUCATION CODE

35182 Computer software

UNITED STATES CODE, TITLE 17

101-122 Subject matter and scope of copyright, especially:

102 Definitions

107 Fair use

110 Limitations on exclusive rights: Exemption of certain performances and displays

COURT DECISIONS

Marcus v. Rowley, (9th Cir., 1982) 695 F.2d 1171

Management Resources:

U.S. COPYRIGHT OFFICE PUBLICATIONS

Circular 21: Reproduction of Copyrighted Works by Educators and Librarians, 1995

WEB SITES

Copyright Clearance Center: <http://www.copyright.com>

Copyright Society of the USA: <http://www.csusa.org>

U.S. Copyright Office: <http://www.copyright.gov>

CSBA Revisions

(6/88) 7/08

Fullerton School District

Board Policy

Test Integrity/Test Preparation

BP 6162.54

Instruction

Board Adopted: November 28, 2006

Board Revised:

The Board of Trustees desires to protect the integrity of student assessment processes in order to obtain an accurate assessment of student achievement in the District and maintain accountability to the community and State. Students and staff are expected to maintain a high level of integrity in the completion and handling of student assessments.

Test Integrity

In the administration of standardized tests, staff shall not:

1. Provide inappropriate test preparation.
2. Modify test administration procedures, except as allowed by law.
3. Provide inappropriate assistance to students during test administration.
4. Change or fill in answers on student answer sheets.
5. Provide inaccurate data on student header sheets.
6. Discourage or exclude certain students from taking the test.
7. Engage in any other practice to artificially raise student scores without actually improving underlying student achievement.

Preparation for State Tests

Staff may prepare students for assessments by providing instruction in the content specified in State and District academic standards and teaching general test-taking strategies that are designed to improve their performance on tests included in the Standardized Testing and Reporting program or the California English Language Development Test. Such strategies may include, but not be limited to, using time efficiently, understanding directions, placing answers correctly on answer sheets, checking answers, problem-solving tactics, and exposing students to various test formats.

The Superintendent or designee, principals, and teachers shall not implement any program of specific preparation for the Statewide student assessment program or a particular test used within that program. (Education Code 60611)

Practice tests provided by the publisher of the State achievement test may be used for the limited purpose of familiarizing students with the use of scanable test booklets or answer sheets and the format of test items. No alternate or parallel form of the test shall be administered or used. (5 CCR 854)

Staff shall not use released test questions to develop practice tests that mimic or parallel State tests, or for teaching or drilling students only on the released items.

Investigation and Consequences of Testing Irregularities

Reports of student cheating on assessments shall be submitted to the principal or designee for investigation. Students found to have cheated on assessments shall be subject to disciplinary procedures in accordance with Board policy and administrative regulations.

A staff member found to have committed testing irregularities shall be subject to discipline in accordance with law, where applicable, collective bargaining agreements, Board policy, and administrative regulations.

The Superintendent or designee shall immediately investigate with due diligence any reports of inappropriate test preparation or other testing irregularities.

If the Superintendent or designee is made aware of a testing irregularity on State assessments, he/she shall report the irregularity to the California Department of Education.

Legal References:

EDUCATION CODE

60600-60649 California Assessment of Academic Achievement, especially:

60611 Inappropriate test preparation

60850-60859 California High School Exit Examination

GOVERNMENT CODE

54957 Complaints against employees, closed session

CODE OF REGULATIONS, TITLE 5

850-870 Standardized Testing and Reporting program, especially:

854 Advance preparation for STAR test

880-901 Designated primary language test

1200-1225 California High School Exit Examination, especially:

1215 Cheating on the high school exit examination

Management Resources:

CALIFORNIA DEPARTMENT OF EDUCATION PUBLICATIONS

Guidelines on Academic Preparation for State Assessments, April 2004

WEB SITES:

CSBA: <http://www.csba.org>

California Department of Education: <http://www.cde.ca.gov>

CSBA Revisions

(1/01 3/01) 11/05

Fullerton School District

Board Policy

Summer School

BP 6177

Instruction

Board Adopted:

The Board of Trustees recognizes that summer school provides valuable opportunities for students to improve their skills and make academic progress. When the need is demonstrated and funds are available, the Superintendent or designee, with Board approval, shall establish summer school classes for purposes of remediation, enrichment, and/or acceleration.

The District's summer school program may be used to provide supplemental instruction for students failing to meet academic requirements in core academic subjects in accordance with law, Board policy, and administrative regulation. (Education Code 37252, 37252.2, 37252.8, 37253, 41505-41508; 5 CCR 11472)

Enrollment Priorities

Priority to enroll in summer programs shall be given to District students who are eligible for supplemental instruction on the basis of:

1. A score of far below basic or below basic on English-Language Arts and/or mathematics CST assessments.
2. A score of below basic on Fullerton School District's English-Language Arts and/or mathematics Benchmark assessments.
3. Retention or recommendation for retention pursuant to Education Code 37252.2.
4. The remaining openings shall be offered to District students on a first-come first-served basis and educational needs.

Attendance

Because summer courses cover extensive instructional content in a relatively short time period, students who have more than three unexcused absences may not receive credit for their summer session class, unless they make-up missed work in accordance with law, Board policy, and administrative regulation.

Rotation of School Sites

Sites for summer school programs may be rotated in an effort to make summer school programs more accessible to all students, regardless of residence or regular attendance area, and to equalize long-term facility and maintenance needs.

Legal References:

EDUCATION CODE
37252-37254.1 Supplemental instruction
41505-41508 Pupil Retention Block Grant

41976.5 Summer school programs, substantially disabled persons or graduating high school seniors
42238.8 Revenue limit for average daily attendance
42239 Summer school apportionments
48070-48070.5 Promotion and retention
51210 Areas of study for elementary schools
51220 Areas of study for grades 7-12
51730-51732 Powers of governing boards (authorization for elementary summer school classes)
56345 Extended-year program for special education students
58700-58702 Credit towards summer school apportionments for tutoring and homework assistance program
58806 Summer school apportionments
60851 Supplemental instruction toward exit examination
53025-53032 Intensive reading instruction
53091-53095 Intensive algebra instruction
CODE OF REGULATIONS, TITLE 5
3043 Extended school year, special education students
11470-11472 Summer school
ATTORNEY GENERAL OPINIONS
70 Ops.Cal.Atty.Gen. 282 (1987)

Management Resources:

WEB SITES

California Department of Education: <http://www.cde.ca.gov>

CSBA Revisions

(11/00 11/01) 7/05